

Schedule C - Profit or Loss from Business

Name: _____

SSN: _____

General Business Information

TS _____ Professional product or service _____ Employer ID number _____

Business name _____

Business address, city, state, ZIP _____

Accounting Method: Cash Accrual Other (specify) _____

This business started or was acquired during 2022.

This business was disposed of during 2022.

Select if this business is for:

Professional gambler

Newspaper delivery and you are under 18 years of age

Exempt Notary income

A clergy

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this business.

If "Yes," did you file Forms 1099 for the individuals?

You received a Paycheck Protection Program (PPP) loan for this business.

If "Yes," was any portion of the loan forgiven?

Income

	2022	2021	2022	2021
Gross receipts or sales	_____	_____	Other income	_____
Returns & allowances	_____	_____		_____

Expenses

	2022	2021	2022	2021
Advertising	_____	_____	Repairs & maintenance	_____
Car & truck expenses	_____	_____	Supplies	_____
Commissions & fees	_____	_____	Taxes & licenses	_____
Contract labor	_____	_____	Travel	_____
Depletion	_____	_____	Total meals	_____
Employee benefit programs	_____	_____	Utilities	_____
Insurance (other than health)	_____	_____	Wages	_____
Interest - mortgage	_____	_____	Family health coverage payments for taxpayer, spouse or dependents	_____
Interest - other	_____	_____	Other expenses (list)	_____
Legal & professional services	_____	_____		_____
Office expenses	_____	_____		_____
Pension & profit sharing plans	_____	_____		_____
Rent or lease (vehicles, machinery, & equipment)	_____	_____		_____
Rent (other business property)	_____	_____		_____

Cost of Goods Sold

	2022	2021	2022	2021
Inventory at beginning of year	_____	_____	Materials & supplies	_____
Purchases	_____	_____	Other costs	_____
Cost of personal use items	_____	_____	Inventory at end of year	_____
Cost of labor	_____	_____		_____

There was a change in inventory method.