



# THE FUTURE OF FINTECH

## What Is Fintech?

Fintech is short for Financial Technology and it is the application of new information technologies to products and services in the financial industry. Fintech is very broad in nature and it ranges from payment processing, robo-advisory, personal finance software, crowd-funding platform, peer-to-peer lending, and virtual currencies.

Fintech is not just for unicorns or startups, big corporations like Apple and PayPal are major players in the fintech industry.

## Global Momentum

According to a report by KPMG, global investments in fintech ventures have seen double digit growth in recent years, and reached \$111.8 billion in 2018.

## The Players

They are banks and insurance companies such as JPMorgan Chase and Wells Fargo, tech giants such as Amazon, Apple, Facebook, and Google, payment processing companies such as Mastercard and Fiserv, and unicorns or startups that are disrupting the financial services industry with technological innovations.

## Why Invest In Fintech?

Fintech has taken the world by storm, and it is our view that fintech will continue to disrupt and reshape the business landscape of the financial services industry in the next decade. At the core, big data, artificial intelligence, and automation are the key drivers of fintech and we anticipate the sector will continue to grow at a rapid pace.

## Is It Right For You?

Contact us today and find out if investing in fintech is right for you. Call us at (289) 648 - 6718 or visit [pegasiprivatewealth.ca/fintech](https://pegasiprivatewealth.ca/fintech) for more details.



**Terry Tang, MBA, CIM**

Terry has 20 years of international experience in the financial services industry, including Toronto, Hong Kong, Kuala Lumpur, and Beijing.

Over the years, he has helped many individuals and families achieve their investment goals.