

NAME : SHARP EDUCATIONAL TRUST
ADDRESS : NO.22, PADASALAI STREET,
PERIYA NULAMBUR,
CHENNAI
PINCODE-600095.
STATUS : AOP (TRUST)
PREVIOUS YEAR : 2016 - 2017
ASSESSMENT YEAR : 2017 - 2018
PAN : AACTS7129J
DATE OF CREATION : 03.12.1996
DATE OF REGISTRATION : 22.04.1999
REGISTRATION NO. : DIT(E)2(373)/98-99
CIRCLE/WARD : ADI EXEMPTIONS

STATEMENT OF TOTAL INCOME FOR INCOME-TAX PURPOSE ONLY

Income as per Income & Expenditure Account		3071720
<u>Less: Income applied for charitable purpose</u>		
Revenue Expenditure	477552	
Capital Expenditure	2153893	2631445
SURPLUS		<hr/> 440,275 <hr/>

Since more than 85% of the total income is applied for charitable purposes the taxable income of the trust is NIL.

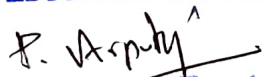
For SHARP EDUCATIONAL TRUST

P. Anthony
Managing Trustee

SHARP EDUCATIONAL TRUST
 NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
 CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2017


LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
General fund			Fixed Assets		
Opening Balance	13923611.56		(as per annexure)		15483652.98
Add: Excess of Income Over Expenditure	2169435.52	16093047.08	Deposit		
			Fixed Deposit	144933.87	
			Add: Addition During The Year	200000.00	
			Add: Accured Interest	24739.00	369672.87
			Current Assets		
			TDS Receivable 14-15	2310.00	
			TDS Receivable 15-16	2519.00	4829.00
			Current Assets		
			Cash in Hand	3942.00	
			Cash at Bank	230950.23	234892.23
TOTAL		16093047.08	TOTAL		16093047.08

PLACE : CHENNAI
 DATE : 02.06.2017

For SHARP EDUCATIONAL TRUST

Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO




JEBASINGH JOTHI
 CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST

NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2017

S.NO	PARTICULARS	WDV AS ON 01.04.2016	ADDITION		DELETION	TOTAL VALUE	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2017
			Before Sep	After Sep					
1	Computer	7302.40				7302.40	60%	4381.00	2921.40
2	Electrical Fittings	4355.10				4355.10	15%	653.00	3702.10
3	Furniture & Fittings	155728.00				155728.00	10%	15573.00	140155.00
4	Gypsy School Building	220036.00				220036.00	10%	22004.00	198032.00
5	Land at Ambedkar Nagar	235000.00				235000.00	0%	0.00	235000.00
6	Printer		64050.00			64050.00	15%	9608.00	54442.00
7	Land at Valathi	405725.00				405725.00	0%	0.00	405725.00
8	Land (Neelampoondi)	192004.00				192004.00	0%	0.00	192004.00
9	Land at Valathipatti	1020930.00				1020930.00	0%	0.00	1020930.00
10	Mother Shelton School - Kadali	3973264.00				3973264.00	0%	0.00	3973264.00
11	Motor Cycle	27243.00				27243.00	15%	4086.00	23157.00
12	Motor Pump	1038.50				1038.50	15%	156.00	882.50
13	Office Building	176261.20				176261.20	10%	17626.00	158635.20
14	School Land at Karungalikuppam	1443778.00				1443778.00	0%	0.00	1443778.00
15	Van	31963.00				31963.00	15%	4794.00	27169.00
16	School Building	2750205.88				2750205.88	10%	275021.00	2475184.88
17	Vehicle	62477.70				62477.70	15%	9372.00	53105.70
18	Fridge	17061.00				17061.00	15%	2559.00	14502.00
19	Construcstion		293247.00	839301.00		1132548.00	0%	0.00	1132548.00
20	Furniture & Fittings	26572.00				26572.00	10%	2657.00	23915.00
21	Land at Kuvalaikanni	135334.37				135334.37	0%	0.00	135334.37
22	Vehicle	7624.61				7624.61	15%	1144.00	6480.61
23	School Building	550980.22				550980.22	10%	55098.00	495882.22
24	School Land at Karungalikuppam	111370.00				111370.00	0%	0.00	111370.00
25	Building Construcstion	2198238.00	731295.00	226000.00		3155533.00	0%	0.00	3155533
	TOTAL	13747189.58	1088592.00	1065301.00	0.00	15908384.98		424732.00	15483652.98

PLACE : CHENNAI

DATE : 02.06.2017

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO



Jebasingh Jothi
JEBASINGH JOTHI
 CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To <u>Project Expenses</u>					
Educational Support	193700.00		By Foreign Contribution	2089391.00	
Poor & Widows Help	44143.00	237843.00	By Donation Received	950000.00	
To <u>Administrative Expenses</u>			By Bank Interest	6873.00	
Accounting fees	10000.00		By FD Interest	717.00	
Audit Fees	29200.00		By FD Accured Interest	24739.00	3071720.00
Bank Charges	645.48				
Printing & Stationery	76380.00				
Telephone Charges	4089.00				
Fc Filling Fees	2000.00				
IT Filling Fees	1000.00				
Repairs & Maintenance	116395.00	239709.48			
To Depreciation		424732.00			
To Excess of Income over Expenditure		2169435.52			
TOTAL		3071720.00	TOTAL		3071720.00

PLACE : CHENNAI

DATE : 02.06.2017

For SHARP EDUCATIONAL TRUST

P. Arpady
Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
 NO.22, PALIYALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>			By <u>Project Expenses</u>		
Cash in hand	4955.00		Educational Support	193700.00	
Cash at Bank	14401.71	19356.71	Poor & Widows Help	44143.00	237843.00
To Foreign Contribution	2089391.00		By <u>Administrative Expenses</u>		
To Donation Received	950000.00		Accounting Fees	10000.00	
To Bank Interest	6873.00	3046264.00	Audit Fees	29200.00	
			Bank Charges	645.48	
			Printing & Stationery	76380.00	
To FD Interest		717.00	Telephone Charges	4089.00	
			Fc Filling Fees	2000.00	
			IT Filling Fees	1000.00	
			Repairs & Maintenance	116395.00	239709.48
			By <u>Deposit</u>		
			Fixed deposit		200000.00
			By <u>Fixed Assets</u>		
			Building Construction (WIP)	2089843.00	
			Printer	64050.00	2153893.00
			By <u>Closing Balance</u>		
			Cash in hand	3942.00	
			Cash at Bank	230950.23	234892.23
TOTAL		3066337.71	TOTAL		3066337.71

PLACE : CHENNAI

DATE : 02.06.2017

For SHARP EDUCATIONAL TRUST

P. Anshu
Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO


Jebasingh Jothi
JEBASINGH JOTHI
 CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
BALANCE SHEET AS ON 31ST MARCH 2017
LOCAL ACCOUNT

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>General fund</u>			<u>Fixed Assets</u>		
Opening Balance	3039291.20		(as per annexure)		3928515.20
Add: Excess of Income Over Expenditure	893649.00	3932940.20	<u>Current Assets</u>		
			Cash-in-Hand	0.00	
			Cash at Bank	4425.00	4425.00
TOTAL		3932940.20	TOTAL		3932940.20

PLACE : CHENNAI
DATE : 02.06.2017

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

Managing Trustee



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2017
LOCAL ACCOUNT

S.NO	PARTICULARS	WDV AS ON 01.04.2016	ADDITION		DELETION	TOTAL VALUE	DEP RATE	DEPRECIATI ON	WDV AS ON 31.03.2017
			Before Sep	After Sep					
1	Furniture & Fittings	26572.00			0.00	26572.00	10%	2657.00	23915.00
2	Land at Kuvalaikanni	135334.37			0.00	135334.37	0%	0.00	135334.37
3	Vehicle	7624.61			0.00	7624.61	15%	1144.00	6480.61
4	School Building	550980.22			0.00	550980.22	10%	55098.00	495882.22
5	School Land at Karungalikuppam	111370.00			0.00	111370.00	0%	0.00	111370.00
6	Building Construcstion	2198238.00	731295.00	226000.00	0.00	3155533.00	0%	0.00	3155533.00
TOTAL		3030119.20	731295.00	226000.00	0.00	3987414.20		58899.00	3928515.20


PLACE : CHENNAI
DATE : 02.06.2017

For SHARP EDUCATIONAL TRUST

Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO




JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017
LOCAL ACCOUNT

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Bank Charges		350.00	By Donation Received		950000.00
			By Bank Interest		2898.00
To Depreciation		58899.00			
To Excess of Income Over Expenditure		893649.00			
TOTAL		952898.00	TOTAL		952898.00

PLACE : CHENNAI
DATE : 02.06.2017

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Arthy
Managing Trustee

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017
LOCAL ACCOUNT

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>					
Cash in Hand	2295.00		By Bank Charges		350.00
Cash at Bank	6877.00	9172.00	By <u>Fixed Assets</u>		
To Donation Received	950000		Building Construction		957295.00
To Bank Interest	2898.00	952898.00	By <u>Closing Balance</u>		
			Cash-in-Hand	0.00	
			Cash at Bank	4425.00	4425.00
TOTAL		962070.00	TOTAL		962070.00

PLACE : CHENNAI
DATE : 02.06.2017

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Arputhi
Managing Trustee



Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
BALANCE SHEET AS ON 31ST MARCH 2017
FOREIGN CONTRIBUTION

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT
<u>General fund</u>			<u>Fixed Assets</u>	
Opening Balance	10884320.36		(As per annexure)	11555137.78
<u>Add : Excess of Income Over Expenditure</u>	1275786.52	12160106.88	<u>Deposit</u>	
			Fixed Deposit	144933.87
			Add: Addition During The Year	200000.00
			Add: Accrued Interest	24739.00
			<u>Current Assets</u>	
			TDS Receivable 14-15	2310.00
			TDS Receivable 15-16	2519.00
			Cash in Hand	3942.00
			Cash at Bank	226525.23
TOTAL		12160106.88	TOTAL	12160106.88

PLACE : CHENNAI
DATE : 02.06.2017

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST
P. Anky!
Managing Trustee

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2017

FOREIGN CONTRIBUTION

S.NO	PARTICULARS	WDV AS ON 01.04.2016	ADDITION		DELETION	TOTAL VALUE	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2017
			Before Sep	After Sep					
1	Computer	7302.40			0.00	7302.40	60%	4381.00	2921.40
2	Electrical Fittings	4355.10			0.00	4355.10	15%	653.00	3702.10
3	Furniture & Fittings	155728.00			0.00	155728.00	10%	15573.00	140155.00
4	Gypsy School Building	220036.00			0.00	220036.00	10%	22004.00	198032.00
5	Land at Ambedkar Nagar	235000.00			0.00	235000.00	0%	0.00	235000.00
6	Printer		64050.00		0.00	64050.00	15%	9608.00	54442.00
7	Land at Valathi	405725.00			0.00	405725.00	0%	0.00	405725.00
8	Land (Neelampoondi)	192004.00			0.00	192004.00	0%	0.00	192004.00
9	Land at Valathipatti	1020930.00			0.00	1020930.00	0%	0.00	1020930.00
10	Mother Shelton School - Kadali	3973264.00			0.00	3973264.00	0%	0.00	3973264.00
11	Motor Cycle	27243.00			0.00	27243.00	15%	4086.00	23157.00
12	Motor Pump	1038.50			0.00	1038.50	15%	156.00	882.50
13	Office Building	176261.20			0.00	176261.20	10%	17626.00	158635.20
14	School Land at Karungalikuppam	1443778.00			0.00	1443778.00	0%	0.00	1443778.00
15	Van	31963.00			0.00	31963.00	15%	4794.00	27169.00
16	School Building	2750205.88			0.00	2750205.88	10%	275021.00	2475184.88
17	Vehicle	62477.70			0.00	62477.70	15%	9372.00	53105.70
18	Fridge	17061.00			0.00	17061.00	15%	2559.00	14502.00
19	Construction		293247.00	839301.00	0.00	1132548.00	0%	0.00	1132548.00
	TOTAL	10724372.78	357297.00	839301.00	0.00	11920970.78		365833.00	11555137.78

DATE : 02.06.2017
PLACE : CHENNAI

For SHARP EDUCATIONAL TRUST

P. Jothi
Manager Trustee

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017
FOREIGN CONTRIBUTION

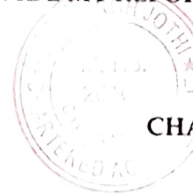
EXPENDITURE	AMOUNT	AMOUNT	INCOME		AMOUNT
To <u>Project Expenses</u>			By Foreign Contribution	2089391.00	
Educational Support	193700.00		By Bank Interest	3975.00	
Poor & Widows Help	44143.00	237843.00	By FD Interest	717	
To <u>Administrative Expenses</u>			By Accured Interest	24739	2118822.00
Accounting Fees	10000.00				
Audit Fees	29200.00				
Bank Charges	295.48				
Printing & Stationery	76380.00				
Telephone Charges	4089.00				
Fc Filling Fees	2000.00				
IT Filling Fees	1000.00				
Repairs & Maintenance	116395.00	239359.48			
To Depreciation		365833.00			
To Excess of Income Over Expenditure		1275786.52			
TOTAL		2118822.00	TOTAL		2118822.00

PLACE : CHENNAI
DATE : 02.06.2017

For SHARP EDUCATIONAL TRUST


Managing Trustee

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO



Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT

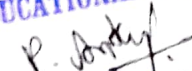
SHARP EDUCATIONAL TRUST
 NO:3/254 B, V CM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017
FOREIGN CONTRIBUTION

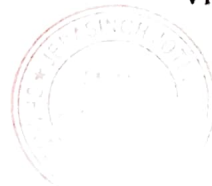
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>			By <u>Project Expenses</u>		
Cash at Bank	7524.71		Educational Support	193700.00	
Cash in Hand	2660.00	10184.71	Poor & Widows Help	44143.00	237843.00
To Foreign Contribution	2089391.00		By <u>Administrative Expenses</u>		
To Bank Interest	3975.00	2093366.00	Accounting fees	10000.00	
			Audit Fees	29200.00	
			Bank Charges	295.48	
			Printing & Stationery	76380.00	
To FD Interest		717.00	Telephone Charges	4089.00	
			Fc Filling Fees	2000.00	
			IT Filling Fees	1000.00	
			Repairs & Maintenance	116395.00	239359.48
			By <u>Deposit</u>		
			Fixed Deposit		200000
			By <u>Fixed Assets</u>		
			Building Construction (WIP)	1132548.00	
			Printer	64050.00	1196598.00
			By <u>Closing balance</u>		
			Cash in Hand	3942.00	
			Cash At Bank	226525.23	230467.23
TOTAL		2104267.71	TOTAL		2104267.71

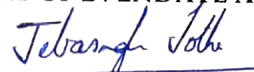
PLACE : CHENNAI

DATE : 02.06.2017

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

 Managing Trustee




JEBASINGH JOTHI
 CHARTERED ACCOUNTANT