

NAME : SHARP EDUCATIONAL TRUST
 ADDRESS : NO.22, PADASALAI STREET,
 PERIYA NULAMBUR,
 CHENNAI
 PINCODE-600095.
 STATUS : AOP (TRUST)
 PREVIOUS YEAR : 2017 - 2018
 ASSESSMENT YEAR : 2018 - 2019
 PAN : AACTS7129J
 DATE OF CREATION : 03.12.1996
 DATE OF REGISTRATION : 21.01.1999
 REGISTRATION NO. : DIT(E)No.2(373)/98-99
 CIRCLE/WARD : Exemptions Ward (3) Che

STATEMENT OF TOTAL INCOME FOR INCOME-TAX PURPOSE ONLY

Income as per Income & Expenditure Account		1196548
<u>Less: Income applied for charitable purpose</u>		
Revenue Expenditure	1178226	
Capital Expenditure	58000	1236226
SURPLUS		(39679)

Since more than 85% of the total income is applied for charitable purposes the taxable income of the trust is NIL.

For SHARP EDUCATIONAL TRUST

P. Anji
Managing Trustee

SHARP EDUCATIONAL TRUST
NO.2 ADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>General fund</u>			<u>Fixed Assets</u>		
Opening Balance	16093047.08		(as per annexure)		15156603.98
<u>Add</u> : Prior Period Item(Bank Balance)	10775.00				
	16103822.08		<u>Deposit</u>		
<u>Less</u> : Excess of Expenditure Over Income	366727.55	15737094.53	Fixed Deposit	369672.87	
			Add: Addition During The Year	-	
			Add: Accured Interest	24374.00	394046.87
			<u>Current Assets</u>		
			Advances with Project	64264.00	
			TDS Receivable 14-15	2310.00	
			TDS Receivable 15-16	2519.00	
			TDS Receivable 17-18	6094.00	75187.00
			<u>Current Assets</u>		
			Cash in Hand	6060.00	
			Cash at Bank	105196.68	111256.68
TOTAL		15737094.53	TOTAL		15737094.53

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Jothi
Managing Trustee

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

FOREIGN CONTRIBUTION

S.NO	PARTICULARS	WDV AS ON 01.04.2017	ADDITION		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2018
			More than 180 Days	Less than 180 Days					
1	Computer	2921.40	-	-	-	2921.40	60%	1753.00	1168.40
2	Electrical Fittings	3702.10	-	-	-	3702.10	15%	555.00	3147.10
3	Furniture & Fittings	140155.00	15000.00	-	-	155155.00	10%	15516.00	139639.00
4	Gypsy School Building	198032.00	-	-	-	198032.00	10%	19803.00	178229.00
5	Land at Ambedkar Nagar	235000.00	-	-	-	235000.00	0%	0.00	235000.00
6	Printer	54442.00	-	-	-	54442.00	15%	8166.00	46276.00
7	Land at Valathi	405725.00	-	-	-	405725.00	0%	0.00	405725.00
8	Land (Neelampoondi)	192004.00	-	-	-	192004.00	0%	0.00	192004.00
9	Land at Valathipatti	1020930.00	-	-	-	1020930.00	0%	0.00	1020930.00
10	Mother Shelton School - Kadali	3973264.00	-	-	-	3973264.00	0%	0.00	3973264.00
11	Motor Cycle	23157.00	-	-	-	23157.00	15%	3474.00	19683.00
12	Motor Pump	882.50	-	-	-	882.50	15%	132.00	750.50
13	Office Building	158635.20	-	-	-	158635.20	10%	15864.00	142771.20
14	School Land at Karungalikuppam	1443778.00	-	-	-	1443778.00	0%	0.00	1443778.00
15	Van	27169.00	-	-	-	27169.00	15%	4075.00	23094.00
16	School Building	2475184.88	-	-	-	2475184.88	10%	247518.00	2227666.88
17	Vehicle	53105.70	-	-	-	53105.70	15%	7966.00	45139.70
18	Fridge	14502.00	-	-	-	14502.00	15%	2175.00	12327.00
19	Construction	1132548.00	-	-	-	1132548.00	0%	0.00	1132548.00
20	Air Conditioner	-	25000.00	-	-	25000.00	15%	3750.00	21250.00
21	Amplifier & MiC	-	-	18000.00	-	18000.00	15%	1350.00	16650.00
TOTAL (A)		11555137.78	40000.00	18000.00	0.00	11613137.78		332097.00	11281040.78

For SHARP EDUCATIONAL TRUST

P. Andy
Managing Trustee



SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

LOCAL ACCOUNT

S.NO	PARTICULARS	WDV AS ON 01.04.2017	ADDITION		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2018
			More than 180 Days	Less than 180 Days					
1	Furniture & Fittings	23915.00	-	-	-	23915.00	10%	2392.00	21523.00
2	Land at Kuvalaikanni	135334.37	-	-	-	135334.37	0%	-	135334.37
3	Vehicle	6480.61	-	-	-	6480.61	15%	972.00	5508.61
4	School Building	495882.22	-	-	-	495882.22	10%	49588.00	446294.22
5	School Land at Karungalikuppam	111370.00	-	-	-	111370.00	0%	-	111370.00
6	Building Construsion	3155533.00	-	-	-	3155533.00	0%	-	3155533.00
TOTAL (B)		3928515.20	0.00	0.00	0.00	3928515.20		52952.00	3875563.20
TOTAL (A+B)		15483652.98	40000.00	18000.00	0.00	15541652.98	0.00	385049.00	15156603.98

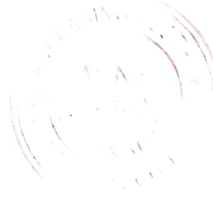
DATE : 06.04.2018
 PLACE : CHENNAI

For SHARP EDUCATIONAL TRUST

P. Ardy
Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO.2, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To <u>Project Expenses</u>					
Educational Support	519365.00		By Foreign Contribution	1157459.50	
School Day Expenses	40700.00		By Bank Interest	8620.00	
Poor & Widows Help	222439.00	782504.00	By FD Interest Accured	30468.00	1196547.50
To <u>Administrative Expenses</u>					
Accounting Charges	12000.00				
Audit Fees	35400.00				
Bank Charges	544.05				
FC Filing Fees	6040.00				
Printing & Stationery	10500.00				
Repairs & Maintenance	51264.00				
Staff Support	105920.00				
Telephone Charges	16054.00				
Vehicle Maintenance	158000.00	395722.05			
To Depreciation		385049.00	By Excess of Expenditure Over Income		366727.55
TOTAL		1563275.05	TOTAL		1563275.05

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT



For SHARP EDUCATIONAL TRUST

P. Doshi
Managing Trustee

SHARP EDUCATIONAL TRUST
 NO.2, ADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>			By <u>Project Expenses</u>		
Cash in hand	3942.00		Educational Support	519365.00	
Prior Period Item (Bank)	10775.00		School Day Expenses	40700.00	
Cash at Bank	230950.23	245667.23	Poor & Widows Help	222439.00	782504.00
To Foreign Contribution	1157459.50		By <u>Administrative Expenses</u>		
To Bank Interest	8620.00	1166079.50	Accounting Charges	12000.00	
			Audit Fees	35400.00	
			Bank Charges	544.05	
			FC Filing Fees	6040.00	
			Printing & Stationery	10500.00	
			Repairs & Maintenance	51264.00	
			Staff Support	105920.00	
			Telephone Charges	16054.00	
			Vehicle Maintenance	158000.00	395722.05
			By <u>Fixed Assets</u>		
			Air Conditioner	25000.00	
			Amplifier & Mic	18000.00	
			Furniture & Fittings	15000.00	58000.00
			By Advances with Project		64264.00
			By <u>Closing Balance</u>		
			Cash in hand	6060.00	
			Cash at Bank	105196.68	111256.68
TOTAL		1411746.73	TOTAL		1411746.73

PLACE : CHENNAI
 DATE : 06.04.2018

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Anand
Managing Trustee

Jebasingh Jothi

JEBASINGH JOTHI
 CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO:3/254 B, . JCM HOUSE, VALATHI - POST, GINGEE, VILLUPURAM - DISTRICT
BALANCE SHEET AS ON 31ST MARCH 2018
FOREIGN CONTRIBUTION

LIABILITIES	AMOUNT	AMOUNT	ASSETS		AMOUNT
<u>General fund</u>			<u>Fixed Assets</u>		
Opening Balance	12160106.88		(As per annexure)		11281040.78
<u>Add : Prior Period Item (Bank Balance)</u>	10775.00				
	12170881.88		<u>Deposit</u>		
<u>Less : Excess of Expenditure Over</u>			Fixed Deposit	369672.87	
<u>Income</u>	313732.55	11857149.33	Add: Addition During The Year	-	
			Add: Accured Interest	24374.00	394046.87
			<u>Current Assets</u>		
			Advances With Projects	64264.00	
			TDS Receivable 14-15	2310.00	
			TDS Receivable 15-16	2519.00	
			TDS Receivable 17-18	6094.00	75187.00
			Cash in Hand	6060.00	
			Cash at Bank	100814.68	106874.68
TOTAL		11857149.33	TOTAL		11857149.33

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Indraj
Managing Trustee

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO:3/254 B, VOCM HOUSE, VALATHI - POST, GINGEE, VILLIPURAM - DISTRICT
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

FOREIGN CONTRIBUTION

S.NO	PARTICULARS	WDV AS ON 01.04.2017	ADDITION		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2018
			More than 180 Days	Less than 180 Days					
1	Computer	2921.40	-	-	-	2921.40	60%	1753.00	1168.40
2	Electrical Fittings	3702.10	-	-	-	3702.10	15%	555.00	3147.10
3	Furniture & Fittings	140155.00	15000.00	-	-	155155.00	10%	15516.00	139639.00
4	Gypsy School Building	198032.00	-	-	-	198032.00	10%	19803.00	178229.00
5	Land at Ambedkar Nagar	235000.00	-	-	-	235000.00	0%	0.00	235000.00
6	Printer	54442.00	-	-	-	54442.00	15%	8166.00	46276.00
7	Land at Valathi	405725.00	-	-	-	405725.00	0%	0.00	405725.00
8	Land (Neelampoondi)	192004.00	-	-	-	192004.00	0%	0.00	192004.00
9	Land at Valathipatti	1020930.00	-	-	-	1020930.00	0%	0.00	1020930.00
10	Mother Shelton School - Kadali	3973264.00	-	-	-	3973264.00	0%	0.00	3973264.00
11	Motor Cycle	23157.00	-	-	-	23157.00	15%	3474.00	19683.00
12	Motor Pump	882.50	-	-	-	882.50	15%	132.00	750.50
13	Office Building	158635.20	-	-	-	158635.20	10%	15864.00	142771.20
14	School Land at Karungalikuppam	1443778.00	-	-	-	1443778.00	0%	0.00	1443778.00
15	Van	27169.00	-	-	-	27169.00	15%	4075.00	23094.00
16	School Building	2475184.88	-	-	-	2475184.88	10%	247518.00	2227666.88
17	Vehicle	53105.70	-	-	-	53105.70	15%	7966.00	45139.70
18	Fridge	14502.00	-	-	-	14502.00	15%	2175.00	12327.00
19	Construction	1132548.00	-	-	-	1132548.00	0%	0.00	1132548.00
20	Air Conditioner	-	25000.00	-	-	25000.00	15%	3750.00	21250.00
21	Amplifer & MiC	-	-	18000.00	-	18000.00	15%	1350.00	16650.00
	TOTAL	11555137.78	40000.00	18000.00	0.00	11613137.78		332097.00	11281040.78

DATE : 06.04.2018
PLACE : CHENNAI

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Arthy
Managing Trustee

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO:3/254 B, JCM HOUSE, VALATHI - POST, GINGEE, VILUPPURAM - DISTRICT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018
FOREIGN CONTRIBUTION

EXPENDITURE	AMOUNT	AMOUNT	INCOME		AMOUNT
To <u>Project Expenses</u>					
Educational Support	519365.00		By Foreign Contribution	1157459.50	
School Day Expenses	40700.00		By Bank Interest	8443.00	
Poor & Widows Help	222439.00	782504.00	By FD Interest Accrued	30468.00	1196370.50
To <u>Administrative Expenses</u>					
Accounting Charges	12000.00				
Audit Fees	35400.00				
Bank Charges	324.05				
FC Filing Fees	6040.00				
Printing & Stationery	10500.00				
Repairs & Maintenance	51264.00				
Staff Support	105920.00				
Telephone Charges	16054.00				
Vehicle Maintenance	158000.00	395502.05			
To Depreciation		332097.00			
			By Excess of Expenditure Over Income		313732.55
TOTAL		1510103.05	TOTAL		1510103.05

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT

For SHARP EDUCATIONAL TRUST

P. Anand
Managing Trustee



SHARP EDUCATIONAL TRUST
 NO:3/254 B, JCM HOUSE, VALATHI - POST, GINGEE, VILUPURAM - DISTRICT
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

FOREIGN CONTRIBUTION

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>			By <u>Project Expenses</u>		
Cash in Hand	3942.00		Educational Support	519365.00	
Prior Period Item (Bank)	10775.00		School Day Expenses	40700.00	
Cash at Bank	226525.23	241242.23	Poor & Widows Help	222439.00	782504.00
To Foreign Contribution	1157459.50		By <u>Administrative Expenses</u>		
To Bank Interest	8443.00	1165902.50	Accounting Charges	12000.00	
			Audit Fees	35400.00	
			Bank Charges	324.05	
			FC Filing Fees	6040.00	
			Printing & Stationery	10500.00	
			Repairs & Maintenance	51264.00	
			Staff Support	105920.00	
			Telephone Charges	16054.00	
			Vehicle Maintenance	158000.00	395502.05
			By <u>Fixed Assets</u>		
			Air Conditioner	25000.00	
			Amplifier & Mic	18000.00	
			Furniture & Fittings	15000.00	58000.00
			By Advances with Project		64264.00
			By <u>Closing balance</u>		
			Cash in Hand	6060.00	
			Cash At Bank	100814.68	106874.68
TOTAL		1407144.73	TOTAL		1407144.73

PLACE : CHENNAI
 DATE : 06.04.2018

VIDE MY REPORT OF EVEN DATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

Managing Trustee

Jebasingh Jothi
JEBASINGH JOTHI
 CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
BALANCE SHEET AS ON 31ST MARCH 2018
LOCAL ACCOUNT

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
General fund			Fixed Assets		
Opening Balance	3932940.20		(as per annexure)		3875563.20
Less : Excess of Expenditure Over Income	52995.00	3879945.20	Current Assets		
			Cash-in-Hand	0.00	
			Cash at Bank	4382.00	4382.00
TOTAL		3879945.20	TOTAL		3879945.20

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT



For SHARP EDUCATIONAL TRUST

R. Jothi
Managina Trustee

SHARP EDUCATIONAL TRUST
 NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018
 LOCAL ACCOUNT

S.NO	PARTICULARS	WDV AS ON 01.04.2017	ADDITION		DELETIONS	TOTAL	DEP RATE	DEPRECIATION	WDV AS ON 31.03.2018
			More than 180 Days	Less than 180 Days					
1	Furniture & Fittings	23915.00	-	-	-	23915.00	10%	2392.00	21523.00
2	Land at Kuvalaikanni	135334.37	-	-	-	135334.37	0%	-	135334.37
3	Vehicle	6480.61	-	-	-	6480.61	15%	972.00	5508.61
4	School Building	495882.22	-	-	-	495882.22	10%	49588.00	446294.22
5	School Land at Karungalikuppam	111370.00	-	-	-	111370.00	0%	-	111370.00
6	Building Construction	3155533.00	-	-	-	3155533.00	0%	-	3155533.00
TOTAL		3928515.20	0.00	0.00	0.00	3928515.20		52952.00	3875563.20

PLACE : CHENNAI

DATE : 06.04.2018

For SHARP EDUCATIONAL TRUST

P. Jothi
 Managing Trustee

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi
JEBASINGH JOTHI
 CHARTERED ACCOUNTANT



SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018
LOCAL ACCOUNT

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Bank Charges		220.00	By Bank Interest		177.00
To Depreciation		52952.00	By Excess of Expenditure Over Income		52995.00
TOTAL		53172.00	TOTAL		53172.00

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

Jebasingh Jothi

JEBASINGH JOTHI
CHARTERED ACCOUNTANT

For SHARP EDUCATIONAL TRUST

Jothi
Managing Trustee



SHARP EDUCATIONAL TRUST
NO.22, PADASALAI STREET, PERIYA NULAMBUR, CHENNAI-600095.
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018
LOCAL ACCOUNT

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>Opening balance</u>					
Cash in Hand	0.00		By Bank Charges		220.00
Cash at Bank	4425.00	4425.00			
To Bank Interest		177.00	By <u>Closing Balance</u>		
			Cash-in-Hand	0.00	
			Cash at Bank	4382.00	4382.00
TOTAL		4602.00	TOTAL		4602.00

PLACE : CHENNAI
DATE : 06.04.2018

VIDE MY REPORT OF EVENDATE ANNEXED HERETO

For SHARP EDUCATIONAL TRUST

P. Jothi
Managing Trustee

Jebasingh Jothi
JEBASINGH JOTHI
CHARTERED ACCOUNTANT

