RESOLUTION OF THE BOARD OF DIRECTORS OF WHISPERING OAKS PROPERTY OWNERS ASSOCIATION (WOPOA) REGARDING PAYMENT PLAN GUIDELINES

STATE OF TEXAS	§	
	§	KNOW ALL MEN BY THESE PRESENTS
COUNTY OF WILSON	8	

Pursuant to Section 209.0062, Texas Property Code, Whispering Oaks Property Owners Association (WOPOA), acting through its Board of Directors, has adopted the following reasonable guidelines to establish an alternative payment schedule by which an owner may make partial payments for delinquent regular or special assessments or other amounts owed to the Association, to wit:

- 1. All payment plans must be in writing, signed by one or more owners of the property associated with the delinquent balance, approved by the signature of the President of the Association or the Association Manager, and provide that the owner shall pay future assessments when due, in addition to any arrearage payment due under a payment plan;
- 2. To be qualified for a payment plan an owner must not have failed to honor the terms of two previous payment plans in the two years prior to a request for a new payment plan;
- 3. No monetary penalties shall accrue on balances while a payment plan is in effect, but reasonable costs associated with administering the plan and interest shall continue to accrue;
- 4. Any qualified owner who owes a delinquent balance of \$300 or less shall be allowed, without deliberation by the Board, to pay that balance in three equal consecutive monthly installments, with the first payment due within the first thirty day period following of the approval of the payment plan;
- 5. Any qualified owner who owes a delinquent balance of more than \$300 shall be allowed, without deliberation by the Board, to pay that balance by paying twenty-five percent of the balance during the first thirty day period following of the approval of the payment plan, with the remaining delinquent balance to be paid in six equal consecutive monthly installments;
- 6. Any owner may submit a request for a payment plan that does not meet the foregoing guidelines, along with whatever information they wish the Board to consider, and the Board may approve or disapprove such payment plan, in its sole discretion; and,
- 7. If an owner who is not qualified to receive a payment plan asks for a payment plan, the Board shall be entitled to approve or disapprove a payment plan, in its sole discretion.

By the signatures below the President and Secretary of the Association certify that the foregoing was approved by the Board of Directors at a duly-called meeting of the Board of Directors at which a quorum of Directors was present, or by signed, unanimous written consent in lieu of a meeting.

Thus executed 6 M day of O Aber, 2023

Whispering Oaks Property Owners Association (WOPOA)

Michael S. Alberthal, President

Russell Ritchie. Secretary

Attest:

STATE OF TEXAS

888

COUNTY OF WILSON

I hereby certify that the foregoing instrument was acknowledged before me, the undersigned Notary, by Michael S. Alberthal, President, Whispering Oaks Property Owners Association (WOPOA), and by Russell Ritchie, Secretary, WOPOA on the date of execution set forth above.



Notary Public, State of Texas My Comm. Exp. 09-21-2025

AFTER FILING AND RECORDING RETURN TO: Whispering Oaks Property Owners Association (WOPOA) P.O. Box 1143 Adkins, TX 78101-1143



Wilson County **Genevieve Martinez** Wilson County Clerk

Instrument Number: 136996

Real Property Recordings

Recorded On: October 09, 2023 03:14 PM

Number of Pages: 3

" Examined and Charged as Follows: "

Total Recording: \$30.00

******* THIS PAGE IS PART OF THE INSTRUMENT *********

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number:

in the

136996

Receipt Number:

20231009000022

Recorded Date/Time: October 09, 2023 03:14 PM

User:

Liliana L

Station:

cclerk01



STATE OF TEXAS **Wilson County**

I hereby certify that this Instrument was filed in the File Number sequence on the date/time printed hereon, and was duly recorded in the Official Records of Wilson County, Texas

Genevieve martinez

Genevieve Martinez Wilson County Clerk Floresville, TX

Record and Return To:

MICHAEL ALBERTHAL