

BYLAW NO. 09/2025

A BYLAW OF THE RESORT VILLAGE OF AQUADEO IN THE PROVINCE OF SASKATCHEWAN, TO INCUR A DEBT IN THE SUM OF TWO MILLION ONE HUNDRED THOUSAND DOLLARS (\$2,100,000.00) FOR THE PURPOSE OF FINANCING THE COST OF PURCHASING AQUADEO BEACH RESORT AND GOLF COURSE

WHEREAS the Council of the RESORT VILLAGE OF AQUADEO deems it desirable and necessary to incur a debt as set out in Section 162 and 163 of *The Municipalities Act*, in the amount TWO MILLION ONE HUNDRED THOUSAND DOLLARS (\$2,100,000.00) for the purpose of purchasing Aquadeo Beach Resort and Golf Course through its municipal controlled corporation, Aquadeo Economic Development Corporation; and

WHEREAS the taxable assessment as shown by the last revised assessment roll thereof, being that for the year 2024 is the sum of FIFTY-ONE MILLION TWO HUNDRED EIGHTY-FOUR THOUSAND FOUR HUNDRED THIRTY AND 00/100 DOLLARS (\$51,284,430.00); and

WHEREAS the amount of the existing long-term debt of the RESORT VILLAGE OF AQUADEO is the sum of SEVEN HUNDRED AND FIFTY-THREE THOUSAND SEVEN HUNDRED AND SEVENTY-NINE AND 00/100 DOLLARS (\$753,779.00) no part of which either principal or interest is in arrears; and

NOW, THEREFORE, Council of the RESORT VILLAGE OF AQUADEO in the Province of Saskatchewan enacts as follows:

1. THAT pursuant to Sections 162 and 163 of *The Municipalities Act*, the RESORT VILLAGE OF AQUADEO requires Saskatchewan Municipal Board approval to incur a debt in the amount of TWO MILLION ONE HUNDRED THOUSAND DOLLARS (\$2,100,000.00); and
2. The said debt shall be structured as a 60-month term facility with an amortization period of 240 months. It shall be payable in 60 monthly installments of principal and interest in the amount of THIRTEEN THOUSAND SEVEN HUNDRED AND THIRTY-FIVE AND 00/100 DOLLARS (\$13,735.00), at an interest rate of four-point eight nine percent (4.89%) per annum. Payments shall commence on December 30, 2026, and be made to the Royal Bank of Canada on behalf of the Royal Bank of Canada in the name of the Resort Village of Aquadeo, SK. Following the final installment, the outstanding debt balance shall become due and payable in full, unless the term loan is renewed or extended.
3. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from, the golf course revenue, trailer park leases, and marina leases. In any event, any other available source of revenue may be used.
4. THIS bylaw shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

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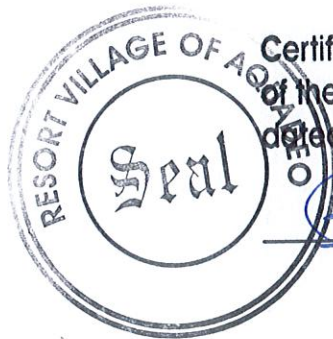
5. Bylaw 05/2025 is hereby repealed.



Tolanda Baker
Mayor

[Signature]
Administrator/Clerk

Bylaw Read a First time on November 24, 2025
Bylaw Read a Second time on November 28, 2025
Bylaw Read a Third Time and approved on November 28, 2025



Certified true copy of Bylaw 9/25
of the Resort Village of Aquadeo,
dated this 28 day of Nov, 2025

[Signature]
Administrator



APPROVAL OF PROPOSED BYLAW TO INCUR A DEBT

25-347

That the Committee approve the **Resort Village of Aquadeo** to incur a debt of **\$2,100,000** as set out in **Proposed Bylaw No. 09/2025** given first reading on **November 24, 2025**, in accordance with subsection 163(4) of *The Municipalities Act*.

DATED: NOVEMBER 26, 2025

**SASKATCHEWAN MUNICIPAL BOARD
LOCAL GOVERNMENT COMMITTEE**

Per 
Chad Boyko, Chair





Room 480 • 2151 Scarth Street • Regina, SK S4P 2H8
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November 26, 2025

Local Government Committee

Alexandria Bernier
CAO
Resort Village of Aquadeo
Box 501
COCHIN SK S0M 0L0

Dear Alexandria Bernier:

Enclosed is approval of proposed Bylaw 09/2025, pursuant to subsection 163(4) of *The Municipalities Act*.

Please be advised that once Bylaw 09/2025 receives its third reading, it should be forwarded to the Saskatchewan Municipal Board for formal approval.

Yours truly,

A handwritten signature in cursive script that reads 'Malina Dai'.

Malina Dai
Financial Analyst

Enclosure

Handwritten initials, possibly 'AD' and 'AB', in the bottom right corner of the page.