

RESORT VILLAGE OF AQUADEO

BYLAW NO. 02/2024

A BYLAW OF THE RESORT VILLAGE OF AQUADEO TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Aquadeo in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Aquadeo are deemed to be imposed on the first day of January in each year and shall be due on September 30th of each year.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a compound rate of 2% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Penalty on Current Taxes

- a) Where current taxes remain unpaid after the due date noted in Section 1 of this bylaw, there shall be added thereto a penalty, calculated at the rate of 2% of the unpaid tax as at the first day of each month in which the penalty is being applied.
- b) The penalty charges are to be added on the first day of each month in which there are unpaid taxes.
- c) The penalty charges are to be added to and form part of the tax roll.

4. Bylaw No. 20/2023 is hereby repealed.

5. This bylaw shall come into force on January 1, 2024.



Pete Delany

Mayor

[Signature]

Chief Administrative Officer

Read a first time on January 19, 2024

Read a second on January 19, 2024

Read a third time and adopted on January 19, 2024

RESORT VILLAGE OF AQUADEO
Certified true copy of *Bylaw 2/2024*
of the Resort Village of Aquadeo,
dated this *19th* day of *January* 2024
[Signature]

Administrator