

Resort Village of Aquadeo

<u>Policy Title</u>	<u>Policy #</u>	<u>Resolution</u>	<u>Resolution Date</u>	<u># of pages</u>	<u>Forms</u>
Inflation Policy	GG-011	282/23	Nov 17/23	1	

Policy Objective:

To establish process to combat inflation

Background:

1. Each year the Municipality feels the increase of costs due to the inflation rates in the Province and Canada.

Policy:

1. The Council for the Municipality will:
 - a. Budget for a 3% Cost of Living Increase each year
 - b. Increase the following by 3% each year:
 - i. Tax Levy – unless otherwise stated by resolution of Council during budgeting time each year.
 - ii. Utility Deposits/billing – unless otherwise stated by the Annual Water Rates Policy and the Water Rates Bylaw.
 - iii. Waste Collection fees – unless otherwise stated by resolution of Council during budgeting time each year;
2. This policy shall follow unless the Council puts a resolution to “stay” or “hold” on the increase to a certain year and upon completion of that year, the Cost-of-Living increases shall continue for the future years.
 - a. As well, there may be the need to increase or decrease certain fund codes during Budget time for which the Council will note the percentage increase for that fund.
3. Employee Pay
 - a. This policy will follow all employee pay rates with the 3% increase beginning on January 1st of each year.
 - i. The Council reserves the right to not follow this increase depending on the evaluation and performance of the employee. If the increase is not followed, then the Council must have written information to the employee as to why the increase was not allowed. And the Employee has 30 days to appeal.
4. Contractors will not follow this inflation policy as they are hired on a Contract basis and this contract is to be negotiated following each individual contract.

GG-011 – INFLATION POLICY

RESORT VILLAGE OF AQUADEO

Policy Title: Inflation Policy

Date Issued: Res #282/23 – Nov 17/23

Replaced – Res #

Pete Delaney
Mayor