

SPEED HORSE BREEDERS ASSOCIATION FARM-BASED SPONSORSHIP PROGRAM

A ELIGIBILITY FOR PARTICIPATION IN AN SHBA SPONSORSHIP PROGRAM

- 1 Horses for which a Participating Farm is the registered breeder are eligible for the SHBA sponsorship program. AQHA or similar breed registry records will be controlling on determining the breeder of record. Horse owner will be responsible for providing SHBA with a current copy of the horse's AQHA or similar breed registry registration papers to demonstrate the Participating Farm is the breeder of record.
- 2 Horses which a Participating Farm is the current registered owner are eligible for the SHBA sponsorship program. AQHA or similar breed registry ownership records will be controlling on determining the current registered owner. Horse owner will be responsible for providing SHBA with a current copy of the horse's AQHA or similar breed registry registration papers to demonstrate current ownership.
- 3 Horses which a Participating Farm was previously a registered owner are eligible for the SHBA sponsorship program regardless of current ownership. AQHA or similar breed registry ownership records will be controlling on determining that a Participating Farm was a prior registered owner. Horse owner will be responsible for providing SHBA with a current AQHA or similar breed registry registration documentation showing history of horse ownership to demonstrate Participating Farm's prior ownership. SHBA reserves the right to require records such as bills of sale, to determine that ownership of a horse by a Participating Farm was genuine and was for a significant period (as determined by SHBA).
- 4 Horses which were sired by stallions standing at a Participating Farm for the relevant breeding year during which the stallion was nominated to the SHBA sponsorship program are eligible for the SPBA sponsorship program. Participating Farms are responsible for providing SHBA by February 15 of each breeding year a list of stallions standing at the Participating Farm during such calendar year. Standing a stallion will include managing the frozen semen of a stallion not resident at the Participating Farm. SHBA reserve the right to require records, including but limited to, invoices from the Participating Farm to the owner of any stallion reported to be standing at the Participating Farm and/or owners of mares bred to such stallion.
- 5 Each Participating Farm will be required, as a part of the initial membership application, to disclose the names under which all Participating Farm bred horses have been registered in the prior ten years. Such names shall include the Participating Farm name and may include the names of the individual owners of the Participating Farm, including immediate family members.

B ELIGIBILITY FOR PARTICIPATION IN SHBA SPONSORED EVENTS

- 1 Horses which are eligible to participate in the SHBA sponsorship program must enter a SBHA sponsored event with SHBA by a deadline determined by SHBA. Failure to enter with SHBA by such deadline will make the horse ineligible to receive any SHBA sponsorship money with respect to such SHBA sponsored event.

- 2 Horses and owners must meet any other entry requirements of the event, including entry requirements required by SHBA, the event sponsor or otherwise.

C SHBA SPONSORSHIP PAYOUTS

- 1 Payouts of SHBA sponsorship money will generally be based on divisions. Divisions, time intervals and payout percentages among and within divisions will be announced by SHBA in advance of each SHBA sponsored event.
- 2 Payouts of SHBA sponsorship money will be based on times and results provided to SHBA by the sponsored event. SHBA will not be responsible for any mistakes by the management of the SHBA sponsored event.
- 3 Payouts of SHBA sponsorship money will be paid out promptly after receipt of official results from the management of the SHBA sponsored event. SHBA will not be responsible for delays in making payouts because of a delay by management of the SHBA sponsored event in providing official results to SHBA.