

# Financial Report

Sisters In Recovery Inc.

December 1, 2020 - December 31, 2020



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# Statement of Activity

January - December 2020

	<b>Total</b>
<b>REVENUE</b>	
DONATIONS ALL	
Direct Public Grants	
Corporate and Business Grants	2,500.00
<b>Total Direct Public Grants</b>	<b>2,500.00</b>
FUNDRAISING ALL	
Annual BBQ Fundraiser Income	
BBQ Plates Income	2,570.00
BBQ Sponsor	1,000.00
Cash Donation	200.00
<b>Total Annual BBQ Fundraiser Income</b>	<b>3,770.00</b>
Private Donations	24,299.18
Special Events/Fundraise Income	7,332.66
Meal Tickets	100.00
Raffle	650.00
<b>Total Special Events/Fundraise Income</b>	<b>8,082.66</b>
<b>Total FUNDRAISING ALL</b>	<b>36,151.84</b>
Gifts in Kind - Goods	7,108.07
<b>Total DONATIONS ALL</b>	<b>45,759.91</b>
Rental Income	39,606.45
Rental Income Residents	20.00
Unclaimed Security Deposit	1,100.00
Unpaid Rent	-907.40
<b>Total Rental Income Residents</b>	<b>212.60</b>
Unapplied Cash Payment Income	100.03
<b>Total Revenue</b>	<b>85,678.99</b>
<b>GROSS PROFIT</b>	<b>85,678.99</b>
<b>EXPENDITURES</b>	
Contract Services	
Legal Fees	96.90
Outside Contract Services	400.00
Professional Fee	975.00
<b>Total Contract Services</b>	<b>1,471.90</b>
FundRaising Expenditures	
Anniversary Fundraiser Expense	785.35
Annual BBQ Fundraiser Expense	25.30
Annual BBQ Fundraiser supplies	173.12
Food/Drinks	1,121.74
Paypal Fee	20.16
<b>Total Annual BBQ Fundraiser Expense</b>	<b>1,340.32</b>

	<b>Total</b>
<b>Total FundRaising Expenditures</b>	<b>2,125.67</b>
Occupancy Cost	
House Groceries	654.32
House Supplies	10,303.69
Insurance	
Insurance - Property/CGL	6,999.37
<b>Total Insurance</b>	<b>6,999.37</b>
Maintenance & Repair	1,071.79
Monthly Rent	32,496.00
Security System	767.77
Small Furniture and Appliances	458.55
Storage Fee	402.27
Utilities	
At&T Fees	43.32
Electricity	2,258.48
Fee	27.50
Gas	709.28
House Phone	519.68
Internet	823.24
Water	1,504.67
<b>Total Utilities</b>	<b>5,886.17</b>
<b>Total Occupancy Cost</b>	<b>59,039.93</b>
Operations	
Advertising Expenses	1,071.12
Application Fee	700.00
Business Expenses	113.07
Computer Supplies/Software	851.58
Legal Documents	22.00
Office Supplies	683.77
Other Costs	30.61
Other Expenses	3.37
Bank Fee	66.14
Building Improvement supplies	2,219.84
Equip Rental and Maintenance	128.57
<b>Total Other Expenses</b>	<b>2,417.92</b>
PayPal Fee	246.61
Permit Fees	150.00
Postage, Mailing Service	24.20
Reconciliation Discrepancies	-1.61
Resident Gifts	119.18
<b>Total Operations</b>	<b>6,428.45</b>
<b>Total Expenditures</b>	<b>69,065.95</b>
<b>NET OPERATING REVENUE</b>	<b>16,613.04</b>

	<b>Total</b>
NET REVENUE	<b>\$16,613.04</b>

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# Statement of Financial Position

As of December 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Texas First Bank Checking	13,288.09
<b>Total Bank Accounts</b>	<b>13,288.09</b>
<b>Other Current Assets</b>	
Undeposited Funds	530.00
<b>Total Other Current Assets</b>	<b>530.00</b>
<b>Total Current Assets</b>	<b>13,818.09</b>
<b>Fixed Assets</b>	
Furniture and Equipment	16,188.59
Leasehold Improvements	2,150.00
<b>Total Fixed Assets</b>	<b>18,338.59</b>
<b>Other Assets</b>	
Security Deposit Other	2,400.00
Security Deposits Utilites	80.00
<b>Total Other Assets</b>	<b>2,480.00</b>
<b>TOTAL ASSETS</b>	<b>\$34,636.68</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Loans from Officers, Directors	
Kathryn Curtice	17,103.64
<b>Total Loans from Officers, Directors</b>	<b>17,103.64</b>
Security Deposit Resident	920.00
<b>Total Other Current Liabilities</b>	<b>18,023.64</b>
<b>Total Current Liabilities</b>	<b>18,023.64</b>
<b>Total Liabilities</b>	<b>18,023.64</b>
<b>Equity</b>	
Unrestricted Net Assets	
Net Revenue	16,613.04
<b>Total Equity</b>	<b>16,613.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$34,636.68</b>

# Statement of Cash Flows

January - December 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	17,458.39
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable	-1,059.97
Accounts Payable	214.62
Loans from Officers, Directors:Kathryn Curtice	17,103.64
Security Deposit Resident	920.00
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>17,178.29</b>
<b>Net cash provided by operating activities</b>	<b>34,636.68</b>
<b>INVESTING ACTIVITIES</b>	
Furniture and Equipment	-16,188.59
Leasehold Improvements	-2,150.00
Security Deposit Other	-2,400.00
Security Deposits Utilites	-80.00
<b>Net cash provided by investing activities</b>	<b>-20,818.59</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>13,818.09</b>
<b>CASH AT END OF PERIOD</b>	<b>\$13,818.09</b>