

# Financial Report

Sisters In Recovery, Inc.

For the period ended December 31, 2021



# Table of Contents

---

Statement of Activity .....3

Statement of Financial Position .....6

Statement of Cash Flows.....8

# Statement of Activity

January - December 2021

|   | <b>Total</b>      |                   |
|---|-------------------|-------------------|
| <b>REVENUE</b>                            |                   |                   |
| DONATIONS ALL                             |                   |                   |
| Amazon Smile Contributions                | 393.72            |                   |
| FUNDRAISING ALL                           |                   |                   |
| Anniversary Fundraiser                    |                   |                   |
| Anniversary Shirt                         | 171.00            |                   |
| Mosaic Art Raffle                         | 140.00            |                   |
| Raffle Tickets                            | 2,795.68          |                   |
| <b>Total Anniversary Fundraiser</b>       | <b>3,106.68</b>   |                   |
| Annual BBQ Fundraiser Income              |                   |                   |
| 50/50 Raffle                              | 533.00            |                   |
| BBQ Plates Income                         | 2,905.00          |                   |
| BBQ Sponsor                               | 4,000.00          |                   |
| Cake Auction                              | 2,450.00          |                   |
| Cash Donation                             | 1,626.00          |                   |
| <b>Total Annual BBQ Fundraiser Income</b> | <b>11,514.00</b>  |                   |
| Annual Luncheon                           |                   |                   |
| Luncheon Cash Donations                   | 1,000.00          |                   |
| Luncheon Tables                           | 10,750.17         |                   |
| <b>Total Annual Luncheon</b>              | <b>12,250.17</b>  |                   |
| Facebook Fundraisers                      |                   | 7,335.00          |
| Private Donations                         |                   | 631.22            |
| Special Events/Fundraise Income           |                   | 286.62            |
| Strawberry Festival Income                |                   | 1,177.00          |
| <b>Total FUNDRAISING ALL</b>              | <b>36,300.69</b>  |                   |
| <b>Total DONATIONS ALL</b>                |                   | <b>36,694.41</b>  |
| Interest Income                           |                   | 4.03              |
| Rental Income                             |                   | 68,593.50         |
| Rental Income Residents                   |                   | 60.00             |
| Unclaimed Security Deposit                |                   | 1,695.00          |
| Unpaid Rent                               |                   | -1,003.00         |
| <b>Total Rental Income Residents</b>      | <b>752.00</b>     |                   |
| Resident Assistance Fund                  |                   | 714.95            |
| Unapplied Cash Payment Income             |                   | -100.00           |
| <b>Total Revenue</b>                      | <b>106,658.89</b> |                   |
| <b>GROSS PROFIT</b>                       |                   | <b>106,658.89</b> |
| <b>EXPENDITURES</b>                       |                   |                   |
| Contract Services                         |                   |                   |
| Professional Fee                          | 1,260.00          |                   |
| <b>Total Contract Services</b>            | <b>1,260.00</b>   |                   |

|  | <b>Total</b>     |
|--|------------------|
| FundRaising Expenditures                   | 647.50           |
| Anniversary Fundraiser Expense             | 181.80           |
| Annual BBQ Fundraiser Expense              | 0.00             |
| Annual BBQ Fundraiser supplies             | 229.25           |
| Food/Drinks                                | 2,000.00         |
| Jimmy Burke Rental                         | 440.00           |
| Paypal Fee                                 | 90.73            |
| <b>Total Annual BBQ Fundraiser Expense</b> | <b>2,759.98</b>  |
| Luncheon Expense                           | 3,456.00         |
| Strawberry Festival Expense                | 828.99           |
| <b>Total FundRaising Expenditures</b>      | <b>7,874.27</b>  |
| Meals                                      | 252.91           |
| Occupancy Cost                             |                  |
| Coffee Supplies                            | 806.22           |
| House Groceries                            | 1,138.17         |
| House Supplies                             | 6,798.95         |
| Drug Test                                  | 694.54           |
| <b>Total House Supplies</b>                | <b>7,493.49</b>  |
| Insurance                                  |                  |
| Insurance - Flood                          | 2,509.00         |
| Insurance - Property/CGL                   | 11,610.38        |
| Insurance - Windstorm                      | 729.00           |
| <b>Total Insurance</b>                     | <b>14,848.38</b> |
| Lawn Maintenance                           | 1,435.00         |
| Lodging for COVID                          | 526.80           |
| Maintenance & Repair                       | 3,319.46         |
| Meals for residents                        | 36.76            |
| Monthly Rent                               | 20,704.00        |
| Security System                            | 909.94           |
| Small Furniture and Appliances             | 1,526.36         |
| Storage Fee                                | 1,281.00         |
| Utilities                                  |                  |
| Electricity                                | 3,549.21         |
| Fee  | 164.64           |
| Gas  | 595.13           |
| House Phone                                | 611.45           |
| Internet                                   | 1,471.63         |
| Water                                      | 1,895.64         |
| <b>Total Utilities</b>                     | <b>8,287.70</b>  |
| <b>Total Occupancy Cost</b>                | <b>62,313.28</b> |
| Operations                                 |                  |
| Advertising Expenses                       | 2,259.30         |
| Business Expenses                          | 1,636.46         |

|                                | <b>Total</b>       |
|--------------------------------|--------------------|
| Fee                            | 58.66              |
| <b>Total Business Expenses</b> | <b>1,695.12</b>    |
| Computer Supplies/Software     | 1,407.83           |
| Mortgage Interest              | 8,785.09           |
| Office Supplies                | 732.56             |
| Other Expenses                 |                    |
| Bank Fee                       | 151.94             |
| Building Improvement supplies  | 1,359.96           |
| Equip Rental and Maintenance   | 151.08             |
| Memberships and Dues           | 808.15             |
| Shipping fee                   | 30.00              |
| <b>Total Other Expenses</b>    | <b>2,501.13</b>    |
| PayPal Fee                     | 184.43             |
| Postage, Mailing Service       | 38.28              |
| Resident Gifts                 | 324.19             |
| <b>Total Operations</b>        | <b>17,927.93</b>   |
| Sales Tax                      | 178.82             |
| <b>Total Expenditures</b>      | <b>89,807.21</b>   |
| <b>NET OPERATING REVENUE</b>   | <b>16,851.68</b>   |
| <b>NET REVENUE</b>             | <b>\$16,851.68</b> |

# Statement of Financial Position

As of December 31, 2021

|                                   | <b>Total</b>        |
|-----------------------------------|---------------------|
| <b>ASSETS</b>                     |                     |
| <b>Current Assets</b>             |                     |
| <b>Bank Accounts</b>              |                     |
| Texas First Bank Checking         | 8,380.14            |
| Texas First Bank Savings          | 5,004.03            |
| <b>Total Bank Accounts</b>        | <b>13,384.17</b>    |
| <b>Other Current Assets</b>       |                     |
| Undeposited Funds                 | 545.00              |
| <b>Total Other Current Assets</b> | <b>545.00</b>       |
| <b>Total Current Assets</b>       | <b>13,929.17</b>    |
| <b>Fixed Assets</b>               |                     |
| 2102 Dewberry                     |                     |
| Building                          | 151,300.00          |
| Land                              | 38,700.00           |
| <b>Total 2102 Dewberry</b>        | <b>190,000.00</b>   |
| 2523 Broadway                     |                     |
| Building                          | 139,289.73          |
| Land                              | 34,000.00           |
| <b>Total 2523 Broadway</b>        | <b>173,289.73</b>   |
| Furniture and Equipment           | 18,304.61           |
| Leasehold Improvements            | 13,375.65           |
| <b>Total Fixed Assets</b>         | <b>394,969.99</b>   |
| <b>Other Assets</b>               |                     |
| Security Deposit Other            | 250.00              |
| Security Deposits Utilites        | 475.00              |
| <b>Total Other Assets</b>         | <b>725.00</b>       |
| <b>TOTAL ASSETS</b>               | <b>\$409,624.16</b> |

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Other Current Liabilities

Loans from Officers, Directors

Kathryn Curtice

16,203.64

**Total Loans from Officers, Directors**

**16,203.64**

Prorated Property Tax Dewberry

1,351.73

Security Deposit Resident

3,504.66

**Total Other Current Liabilities**

**21,060.03**

**Total Current Liabilities**

**21,060.03**

#### Long-Term Liabilities

|                                     | <b>Total</b>        |
|-------------------------------------|---------------------|
| 2102 Dewberry Notes Payable         | 219,099.41          |
| 2523 Broadway Notes Payable         | 136,000.00          |
| <b>Total Long-Term Liabilities</b>  | <b>355,099.41</b>   |
| <b>Total Liabilities</b>            | <b>376,159.44</b>   |
| <b>Equity</b>                       |                     |
| Unrestricted Net Assets             | 16,613.04           |
| Net Revenue                         | 16,851.68           |
| <b>Total Equity</b>                 | <b>33,464.72</b>    |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$409,624.16</b> |

# Statement of Cash Flows

January - December 2021

|   | <b>Total</b>       |
|---|--------------------|
| <b>OPERATING ACTIVITIES</b>   |                    |
| Net Revenue   | 17,132.96          |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations:              |                    |
| Accounts Receivable   | -72.00             |
| Accounts Payable  | -214.62            |
| Loans from Officers, Directors:Kathryn Curtice  | -900.00            |
| Prorated Property Tax Dewberry  | 1,351.73           |
| Security Deposit Resident   | 2,590.00           |
| <b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b> | <b>2,755.11</b>    |
| <b>Net cash provided by operating activities</b>                                      | <b>19,888.07</b>   |
| <b>INVESTING ACTIVITIES</b>   |                    |
| 2102 Dewberry:Building  | -151,300.00        |
| 2102 Dewberry:Land  | -38,700.00         |
| 2523 Broadway:Building  | -139,289.73        |
| 2523 Broadway:Land  | -34,000.00         |
| Furniture and Equipment   | -2,116.02          |
| Leasehold Improvements  | -11,225.65         |
| Security Deposit Other  | 2,150.00           |
| Security Deposits Utilites  | -395.00            |
| <b>Net cash provided by investing activities</b>                                      | <b>-374,876.40</b> |
| <b>FINANCING ACTIVITIES</b>   |                    |
| 2102 Dewberry Notes Payable   | 219,099.41         |
| 2523 Broadway Notes Payable   | 136,000.00         |
| <b>Net cash provided by financing activities</b>                                      | <b>355,099.41</b>  |
| <b>NET CASH INCREASE FOR PERIOD</b>   | <b>111.08</b>      |
| Cash at beginning of period   | 13,818.09          |
| <b>CASH AT END OF PERIOD</b>  | <b>\$13,929.17</b> |