

Financial Report

Sisters In Recovery Inc.

January 1, 2022 - December 31, 2022



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Statement of Activity

January - December 2022

	Total
REVENUE	
DONATIONS ALL	
Amazon Smile Contributions	226.84
FUNDRAISING ALL	59.20
Anniversary Fundraiser	
Anniversary Shirt	20.00
Meal Ticket/Wristband	9,471.98
Raffle Tickets	115.00
Sponsor	4,015.14
Total Anniversary Fundraiser	13,622.12
Annual BBQ Fundraiser Income	
50/50 Raffle	227.00
BBQ Plates Income	2,463.65
BBQ Sponsor	5,113.94
Cake Auction	3,185.56
Dance Ticket	1,391.00
Total Annual BBQ Fundraiser Income	12,381.15
Annual Luncheon	
Luncheon Cash Donations	1,950.00
Luncheon Tables	23,500.00
Total Annual Luncheon	25,450.00
Facebook Fundraisers	10,636.57
Private Donations	5,097.00
Strawberry Festival Income	4,273.22
Total FUNDRAISING ALL	71,519.26
Total DONATIONS ALL	71,746.10
Interest Income	3.74
Rental Income	104,752.65
Rental Income Residents	
Residnet Late Fee	140.00
Unclaimed Security Deposit	4,872.47
Unpaid Rent	-4,927.00
Total Rental Income Residents	85.47
Resident Assistance Fund	1,821.27
Unapplied Cash Payment Income	809.97
Total Revenue	179,219.20
GROSS PROFIT	179,219.20
EXPENDITURES	
Charitable Contributions	1,966.50
Contract Services	

	Total
Professional Fee	665.00
Total Contract Services	665.00
Fuel	100.00
FundRaising Expenditures	
Anniversary Fundraiser Expense	5,990.37
Jimmy Burke Rental	297.50
Total Anniversary Fundraiser Expense	6,287.87
Annual BBQ Fundraiser Expense	56.05
Annual BBQ Fundraiser supplies	60.62
DJ	250.00
Food/Drinks	961.61
Jimmy Burke Rental	637.50
Paypal Fee	120.93
Total Annual BBQ Fundraiser Expense	2,086.71
Luncheon Expense	4,252.55
Paypal Fee	98.97
Total Luncheon Expense	4,351.52
Strawberry Festival Expense	4,669.23
Total FundRaising Expenditures	17,395.33
Meals	427.45
Occupancy Cost	
Auto Expense	233.09
Coffee Supplies	2,246.57
Continuing Education	240.00
House Expenses	140.90
House Groceries	1,554.97
House Supplies	12,246.57
Drug Test	2,222.36
Total House Supplies	14,468.93
Insurance	241.74
Insurance - Auto	961.08
Insurance - Flood	2,830.00
Insurance - Landlord	10,418.20
Insurance - Property/CGL	9,061.57
Insurance - Windstorm	3,911.23
Total Insurance	27,423.82
Lawn Maintenance	1,616.26
Lodging for COVID	0.32
Maintenance & Repair	10,681.52
Meals for residents	1,394.48
Monthly Rent	21,632.00
Security System	2,549.99
Small Furniture and Appliances	3,232.95

	Total
Storage Fee	248.39
Utilities	
At&T Fees	56.58
Electricity	7,567.43
Fee	36.28
Gas	1,306.68
House Phone	1,770.28
Internet	2,741.75
Water	3,048.77
Total Utilities	16,527.77
Total Occupancy Cost	104,191.96
Office Supplies & Software	347.98
Operations	
Advertising Expenses	502.00
Computer Supplies/Software	2,326.55
Mortgage Interest	26,385.57
Office Supplies	3,133.38
Other Expenses	
Bank Fee	1,935.67
Memberships and Dues	1,729.09
Total Other Expenses	3,664.76
PayPal Fee	168.84
Postage, Mailing Service	239.20
Resident Gifts	940.24
Taxes	
Prorated Property Tax	16.60
Total Taxes	16.60
Total Operations	37,377.14
Sales Tax	405.89
Total Expenditures	162,877.25
NET OPERATING REVENUE	16,341.95
OTHER EXPENDITURES	
Reconciliation Discrepancies-1	0.04
Total Other Expenditures	0.04
NET OTHER REVENUE	-0.04
NET REVENUE	\$16,341.91

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Texas First Bank Checking	5,211.17
Texas First Bank Savings	5,007.77
Total Bank Accounts	10,218.94
Other Current Assets	
Undeposited Funds	350.00
Total Other Current Assets	350.00
Total Current Assets	10,568.94
Fixed Assets	
2102 Dewberry	
Building	151,300.00
Land	38,700.00
Total 2102 Dewberry	190,000.00
2523 Broadway	
Building	139,289.73
Land	34,000.00
Total 2523 Broadway	173,289.73
Furniture and Equipment	26,129.85
Leasehold Improvements	13,375.65
Total Fixed Assets	402,795.23
Other Assets	
Security Deposits Utilites	475.00
Total Other Assets	475.00
TOTAL ASSETS	\$413,839.17

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Loans from Officers, Directors

Kathryn Curtice 9,748.64

Sheri Dallas 1,080.93

Total Loans from Officers, Directors 10,829.57

Security Deposit Resident 4,192.50

Total Other Current Liabilities 15,022.07

Total Current Liabilities 15,022.07

Long-Term Liabilities

2102 Dewberry Notes Payable 216,853.02

	Total
2523 Broadway Notes Payable	132,157.45
Total Long-Term Liabilities	349,010.47
Total Liabilities	364,032.54
Equity	
Unrestricted Net Assets	33,464.72
Net Revenue	16,341.91
Total Equity	49,806.63
TOTAL LIABILITIES AND EQUITY	\$413,839.17

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Revenue	15,232.82
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable	1,014.40
Loans from Officers, Directors:Kathryn Curtice	-6,455.00
Loans from Officers, Directors:Sheri Dallas	1,080.93
Prorated Property Tax Dewberry	-1,351.73
Security Deposit Resident	782.53
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-4,928.87
Net cash provided by operating activities	10,303.95
INVESTING ACTIVITIES	
Furniture and Equipment	-7,825.24
Security Deposit Other	250.00
Net cash provided by investing activities	-7,575.24
FINANCING ACTIVITIES	
2102 Dewberry Notes Payable	-2,246.39
2523 Broadway Notes Payable	-3,842.55
Net cash provided by financing activities	-6,088.94
NET CASH INCREASE FOR PERIOD	-3,360.23
Cash at beginning of period	13,929.17
CASH AT END OF PERIOD	\$10,568.94