

Financial Reports

Sisters In Recovery, Inc

For the period ended December 31, 2023



Prepared on
February 6, 2024

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Statement of Activity

January - December 2023

	Total
REVENUE	
Donation Income	
Donations From Individuals	4,664.36
Resident Assistance Fund	1,534.97
Total Donation Income	6,199.33
Fundraising Income	
Anniversary Fundraiser	20,836.58
Annual BBQ	12,805.86
Annual Luncheon	12,153.12
Facebook Fundraisers	2,149.78
Total Fundraising Income	47,945.34
Interest Income	16.36
Rental Income	
Broadway	
Rise Bed 1	6,153.34
Rise Bed 2	5,551.62
Rise Bed 3	4,186.74
Rise Bed 4	4,710.23
Seek Bed 1	5,924.76
Seek Bed 2	5,621.08
Total Broadway	32,147.77
Dewberry	-475.00
Imagine Bed 1	6,771.50
Imagine Bed 2	7,088.54
Rise Bed 1	6,326.74
Rise Bed 2	7,063.15
Seek Bed 1	4,262.68
Seek Bed 2	1,565.04
Seek Bed 3	6,016.15
Total Dewberry	38,618.80
Meeting Room Rental	136.00
Pasadena Blvd	
Assistant Manager	2,456.77
Imagine Bed 1	9,206.12
Imagine Bed 2	3,405.00
Imagine Bed 3	2,996.92
Imagine Bed 4	485.00
Rise Bed 1	4,707.49
Rise Bed 2	3,901.19
Rise Bed 3	5,791.16

	Total
Rise Bed 4	4,005.00
Seek Bed 1	3,875.00
Seek Bed 2	4,775.00
Seek Bed 3	3,275.00
Seek Bed 4	1,510.00
Total Pasadena Blvd	50,389.65
Transportation Service	3,021.04
Total Rental Income	124,313.26
Total Revenue	178,474.29
GROSS PROFIT	178,474.29
EXPENDITURES	
Advertising & Marketing	716.78
Auto Expenses	5,618.38
Auto Driver	851.50
Auto Repairs	3,034.38
Gas	4,005.78
Insurance - Auto	5,199.57
Parking & Tolls	20.00
Vehicle Registration	172.87
Total Auto Expenses	18,902.48
Business Expense	3,135.65
Bank Fees & Service Charges	356.72
Bereavement Expenses	926.17
Business Meals	125.30
Business Phone	399.56
Contract & Professional Fees	783.20
Mortgage Interest paid	25,708.62
Resident Gifts	880.90
Total Business Expense	32,316.12
Charitable Contributions	3,246.53
Fundraising Expenditures	
Anniversary Fundraiser Expense	8,437.68
Annual BBQ Fundraiser Expense	3,419.17
Luncheon Expense	7,683.12
Total Fundraising Expenditures	19,539.97
Locations	
Broadway Location	
City Water 9046	864.77
Electric 0343	3,197.14
Gas 3317	960.49
Home Phone 9179	597.36
Insurance - Flood	2,592.00
Insurance - Windstorm	2,908.90

	Total
Internet 9179	822.62
Lawn Maintenance	1,320.00
Pest Control	249.93
Property Taxes	413.23
Property/Liability Insurance	6,426.08
Repair & Maintenance	12,260.58
Sunday Meal	1,616.60
Supplies	5,157.76
Unpaid Rent / Bad Debt	2,250.00
Total Broadway Location	41,637.46
Dewberry Location	
City Water 0021	1,021.73
Electric 0090	1,984.80
Home Phone 1975	695.82
Home Security	216.50
Internet 1975	1,019.28
Lawn Maintenance	675.00
Loan Interest	51.02
Pest Control	396.03
Property / Liability Insurance	6,426.08
Repair & Maintenance	114.04
Sunday Meal	1,141.57
Supplies	5,035.95
Unpaid Rent / Bad Debt	1,055.00
Total Dewberry Location	19,832.82
Office Expenses	532.42
Memberships & subscriptions	1,293.14
Office Equipment	634.60
Office Supplies & Software	1,443.84
Software & apps	1,778.03
Total Office Expenses	5,682.03
Pasadena Location	
City Water 0020	2,252.36
Electric 0343	3,696.20
Gas 3377	778.18
Home Security	216.50
House Phone 3119	660.62
Internet 3119	1,748.93
Landlord Insurance & Taxes	11,648.00
Lawn Maintenance	1,215.00
Monthly Rent	4,321.18
Pest Control	822.50
Property / Liability Insurance	11,878.52

	Total
Property Taxes	-2,839.98
Purchase Expense	966.25
Repair & Maintenance	9,886.29
Sunday Meal	1,922.49
Supplies	7,353.07
Unpaid Rent / Bad Debt	3,855.00
Total Pasadena Location	60,381.11
Total Locations	127,533.42
Operating Supplies & Materials	374.85
PayPal Fees	867.12
Sales Tax	104.00
Travel	652.38
Total Expenditures	204,253.65
NET OPERATING REVENUE	-25,779.36
OTHER EXPENDITURES	
Reconciliation Discrepancies	0.41
Total Other Expenditures	0.41
NET OTHER REVENUE	-0.41
NET REVENUE	\$ -25,779.77

Statement of Financial Position

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
SIR House Checking (1576)	1,919.48
SIR House Savings (9222) - 1	-21,358.76
Insurance Escrow	17,748.00
Prudent Reserve	5,108.52
Total SIR House Savings (9222) - 1	1,497.76
Suspense	0.00
Total Bank Accounts	3,417.24
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	0.00
Total Current Assets	3,417.24
Fixed Assets	
Autos	
2013 Ford Focus	3,363.00
2013 Honda Civic	8,609.98
2014 Ford F150	14,000.00
Total Autos	25,972.98
Buildings	
2102 Dewberry	
Building	151,300.00
Land	38,700.00
Total 2102 Dewberry	190,000.00
2523 Broadway	
Building	139,289.73
Land	34,000.00
Total 2523 Broadway	173,289.73
2601 Pasadena Blvd	
Buildings	152,910.00
Land	57,090.00
Total 2601 Pasadena Blvd	210,000.00
Total Buildings	573,289.73
Furniture and Equipment	23,127.00
Total Fixed Assets	622,389.71
Other Assets	
Security deposits	-1,189.00
Total Other Assets	-1,189.00

	Total
TOTAL ASSETS	\$624,617.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
AC Maintenance Reimbursements	0.00
Altamirano Lawn Service	-1,734.28
Credit Card	
American Express	3,705.66
HB Credit Card	0.00
Home Depot	2,319.85
SY Credit Card	0.00
Transportation Credit Card	340.78
Total Credit Card	6,366.29
Total Credit Cards	4,632.01
Other Current Liabilities	
Loans From Officers, Directors	
Curtice Loan	9,315.62
SD Loan	0.00
Total Loans From Officers, Directors	9,315.62
Security Deposit Resident	8,810.48
Total Other Current Liabilities	18,126.10
Total Current Liabilities	22,758.11
Long-Term Liabilities	
House Notes	
2102 Dewberry Notes Payable	215,115.58
2523 Broadway Notes Payable	127,449.50
2601 Pasadena Notes Payable	229,310.80
Total House Notes	571,875.88
Total Long-Term Liabilities	571,875.88
Total Liabilities	594,633.99
Equity	
Opening balance equity	55,029.69
Retained Earnings	734.04
Net Revenue	-25,779.77
Total Equity	29,983.96
TOTAL LIABILITIES AND EQUITY	\$624,617.95