



File Will within 30 days of death in County where decedent lived.



# **2. EXECUTOR APPOINTED**

Paperwork filed; Court appoints Executor. Probate Bonds posted to ensure Executor will fulfill their duties and comply with Illinois Laws. **Will is public record and viewed by anyone**.



## **3. LETTERS OF OFFICE ISSUED**

Judge signs order declaring heirship and issues Letters of Office; Letters of Office allows Executor to begin gathering assets. Illinois Probate Process



# **<u>4. MARSHALL ASSETS</u>**

Executor locates and safeguards assets (bank accounts, investments, personal property, real property, debts, liabilities). Executor appraises real property and obtains Date of Death values (fair market value).



## **5. NOTICE TO CREDITORS**

Executor must publish notice of death to unknown creditors in a newspaper. Probate is stalled for <u>6 Months</u> for creditors to make any claim against estate.



### 6. PAY DEBTS & LIABILITIES

Executor pays debts by liquidating assets and files income tax return.



#### 7. DISTRIBUTION TO BENEFICIARIES After 6 month claims period, Executor

distributes remaining assets to beneficiaries.



8. CLOSE ESTATE Executor asks the Probate Court to close estate.