



File Will within 30 days of death in County where decedent lived.



2. EXECUTOR APPOINTED

Paperwork filed; Court appoints Executor. Probate Bonds posted to ensure Executor will fulfill their duties and comply with Illinois Laws. **Will is public record and viewed by anyone**.



3. LETTERS OF OFFICE ISSUED

Judge signs order declaring heirship and issues Letters of Office; Letters of Office allows Executor to begin gathering assets. Illinois Probate Process



<u>4. MARSHALL ASSETS</u>

Executor locates and safeguards assets (bank accounts, investments, personal property, real property, debts, liabilities). Executor appraises real property and obtains Date of Death values (fair market value).



5. NOTICE TO CREDITORS

Executor must publish notice of death to unknown creditors in a newspaper. Probate is stalled for <u>6 Months</u> for creditors to make any claim against estate.



6. PAY DEBTS & LIABILITIES

Executor pays debts by liquidating assets and files income tax return.



7. DISTRIBUTION TO BENEFICIARIES After 6 month claims period, Executor

distributes remaining assets to beneficiaries.



8. CLOSE ESTATE Executor asks the Probate Court to close estate.