

★ Know the difference

Probate Assets



Court filing required to gain control



A Will directs where these assets end up



Estate

EXAMPLES

Payment & checks

Assets held in sole name

Assets held as "tenants in common"

Non-Probate Assets



Assets pass directly to named beneficiaries / surviving owners



Named Beneficiary / co-owner

EXAMPLES

Jointly held assets

Trusts

Accounts with named beneficiaries