

Executive Summary

615 Soul Line Dance

For the 3 months ended March 31, 2024

	JAN-MAR 2024	OCT-DEC 2023	VARIANCE
Cash			
Cash received	11,985.75	14,952.48	-19.84% ↓
Cash spent	19,081.66	14,942.68	27.70% ↑
Credit Card payments	-	-	-
Surplus (deficit)	(7,095.91)	9.80	-72,507.24% ↓
Closing bank balance	1,152.86	8,248.77	-86.02% ↓
Profitability			
Income	9,549.12	14,821.70	-35.57% ↓
Direct costs	-	-	-
Gross profit (loss)	9,549.12	14,821.70	-35.57% ↓
Other income	-	-	-
Expenses	16,645.03	14,811.90	12.38% ↑
Profit (loss)	(7,095.91)	9.80	-72,507.24% ↓
Balance Sheet			
Debtors	-	-	-
Creditors	-	-	-
Net assets	1,152.86	8,248.77	-86.02% ↓
Sales			
Number of invoices issued	-	-	-
Average value of invoices	-	-	-
Performance			
Gross profit margin (%)	100.00	100.00	-
Net profit margin (%)	(74.31)	0.07	-112,487.16% ↓
Return on investment (p.a.) (%)	(2,462.02)	0.48	-518,201.79% ↓
Position			
Average debtor days	-	-	-
Average creditor days	-	-	-
Short term cash forecast	-	-	-
Current assets to liabilities	-	-	-

	JAN-MAR 2024	OCT-DEC 2023	VARIANCE
Term assets to liabilities	-	-	-

Cash Summary

615 Soul Line Dance

For the 3 months ended March 31, 2024

	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023	JAN-MAR 2023
Income					
Bi-Annual Soiree	5,349.22	11,239.22	6,480.00	12,735.00	-
Fundraising	75.00	2,151.47	377.00	622.00	65.00
Group Travel	2,294.90	-	-	-	-
Merchandise Revenue	-	-	-	13.32	-
One-Time Donations	1,310.00	991.01	115.00	320.00	455.00
Other Gifts	-	-	-	-	5.01
Recurring Donations	520.00	440.00	205.00	460.00	390.00
Total Income	9,549.12	14,821.70	7,177.00	14,150.32	915.01
Less Expenses					
Advertising & Marketing Expenses (6010)	153.57	153.57	128.44	71.58	71.58
Advertising & Marketing Expenses (6110)	125.60	117.30	-	-	116.10
Advertising & Marketing Expenses (6210)	387.44	40.71	54.45	163.90	-
Apparel Expenses	424.90	182.98	-	195.03	-
Back-To-School Drive	-	-	282.70	328.96	-
Bank Fees	70.83	65.03	11.59	72.93	35.57
Bi-Annual National Event Bank Fees	110.90	291.34	153.99	380.98	-
Combs for Combs	-	-	-	-	31.52
Decorations	2,334.46	1,189.94	42.81	-	-
Domestic Violence Awareness Month	-	309.13	-	-	-
Filing Fees	174.92	-	-	-	-
Food and Beverage	6,228.21	6,915.00	6,915.00	3,460.00	-
Food Bank Donation	-	51.52	-	-	-
Fundraising Expenses	-	-	-	324.13	-
General Liability Insurance	176.00	-	-	-	-
Gifts	2,579.51	-	-	-	-
Group Travel Expense	2,134.63	20.00	120.27	294.18	-
Holiday Gift Drive	-	1,761.42	-	-	-
Music Equipment Rental	721.54	-	-	-	-
Other Community Social Expenses	176.32	170.86	-	105.54	-
Rental Expense	-	176.00	-	-	305.00
Software Expenses (6040)	32.73	273.35	32.73	32.73	32.73
Software Expenses (6150)	36.09	36.09	33.91	26.26	39.39
T-Shirts	777.38	2,926.54	139.36	-	-
Wristbands	-	131.12	-	-	-
Total Expenses	16,645.03	14,811.90	7,915.25	5,456.22	631.89

Cash Summary

	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023	JAN-MAR 2023
Surplus (Deficit)	(7,095.91)	9.80	(738.25)	8,694.10	283.12
Net Cash Flows	(7,095.91)	9.80	(738.25)	8,694.10	283.12
Summary					
Opening Balance	8,248.77	8,238.97	8,977.22	283.12	-
Plus Net Cash Flows	(7,095.91)	9.80	(738.25)	8,694.10	283.12
Closing Balance	1,152.86	8,248.77	8,238.97	8,977.22	283.12
Net change in cash for period	(7,095.91)	9.80	(738.25)	8,694.10	283.12

Income Statement (Profit and Loss)

615 Soul Line Dance

For the 3 months ended March 31, 2024

	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023	JAN-MAR 2023
Income					
One-Time Donations					
One-Time Donations	1,310.00	991.01	115.00	320.00	455.00
Group Travel	2,294.90	-	-	-	-
Bi-Annual Soiree	5,349.22	11,239.22	6,480.00	12,735.00	-
Total One-Time Donations	8,954.12	12,230.23	6,595.00	13,055.00	455.00
Recurring Donations	520.00	440.00	205.00	460.00	390.00
Other Gifts	-	-	-	-	5.01
Fundraising	75.00	2,151.47	377.00	622.00	65.00
Merchandise Revenue	-	-	-	13.32	-
Total Income	9,549.12	14,821.70	7,177.00	14,150.32	915.01
Gross Profit	9,549.12	14,821.70	7,177.00	14,150.32	915.01
Operating Expenses					
General and Administrative Expenses					
Advertising & Marketing Expenses (6010)	153.57	153.57	128.44	71.58	71.58
Bank Fees	70.83	65.03	11.59	72.93	35.57
Filing Fees	174.92	-	-	-	-
Software Expenses (6040)	32.73	273.35	32.73	32.73	32.73
Total General and Administrative Expenses	432.05	491.95	172.76	177.24	139.88
Community Social Expenses					
Advertising & Marketing Expenses (6110)	125.60	117.30	-	-	116.10
Apparel Expenses	424.90	182.98	-	195.03	-
Group Travel Expense	2,134.63	20.00	120.27	294.18	-
Other Community Social Expenses	176.32	170.86	-	105.54	-
Rental Expense	-	176.00	-	-	305.00
Software Expenses (6150)	36.09	36.09	33.91	26.26	39.39
Total Community Social Expenses	2,897.54	703.23	154.18	621.01	460.49
Bi-Annual National Event Expenses					
Advertising & Marketing Expenses (6210)	387.44	40.71	54.45	163.90	-
Bi-Annual National Event Bank Fees	110.90	291.34	153.99	380.98	-
Music Equipment Rental	721.54	-	-	-	-
Decorations	2,334.46	1,189.94	42.81	-	-
Food and Beverage	6,228.21	6,915.00	6,915.00	3,460.00	-
General Liability Insurance	176.00	-	-	-	-
Gifts	2,579.51	-	-	-	-

	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023	JAN-MAR 2023
T-Shirts	777.38	2,926.54	139.36	-	-
Wristbands	-	131.12	-	-	-
Total Bi-Annual National Event Expenses	13,315.44	11,494.65	7,305.61	4,004.88	-
Fundraising Expenses					
Fundraising Expenses	-	-	-	324.13	-
Back-To-School Drive	-	-	282.70	328.96	-
Combs for Combs	-	-	-	-	31.52
Domestic Violence Awareness Month	-	309.13	-	-	-
Food Bank Donation	-	51.52	-	-	-
Holiday Gift Drive	-	1,761.42	-	-	-
Total Fundraising Expenses	-	2,122.07	282.70	653.09	31.52
Total Operating Expenses	16,645.03	14,811.90	7,915.25	5,456.22	631.89
Operating Income	(7,095.91)	9.80	(738.25)	8,694.10	283.12
Net Income	(7,095.91)	9.80	(738.25)	8,694.10	283.12

Budget Variance

615 Soul Line Dance

For the 3 months ended March 31, 2024

	JAN-MAR 2024	JAN-MAR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2024	JAN-MAR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Revenue								
One-Time Donations								
One-Time Donations	1,310	625	685 ↑	110% ↑	1,310	625	685 ↑	110% ↑
Bi-Annual Soiree	5,349	7,250	(1,901) ↓	-26% ↓	5,349	7,250	(1,901) ↓	-26% ↓
Total One-Time Donations	6,659	7,875	(1,216)	-15%	6,659	7,875	(1,216)	-15%
Recurring Donations	520	736	(216) ↓	-29% ↓	520	736	(216) ↓	-29% ↓
Group Travel	2,295	3,576	(1,281) ↓	-36% ↓	2,295	3,576	(1,281) ↓	-36% ↓
Fundraising	75	-	75 ↑	- —	75	-	75 ↑	- —
Total Revenue	9,549	12,187	(2,638)	-22%	9,549	12,187	(2,638)	-22%
Gross Profit	9,549	12,187	(2,638)	-22%	9,549	12,187	(2,638)	-22%
Operating Expenses								
General Administrative Expenses								
Advertising & Marketing Expenses (6010)	154	153	1 ↑	0% ↑	154	153	1 ↑	0% ↑
Bank Fees	71	154	(83) ↓	-54% ↓	71	154	(83) ↓	-54% ↓
Filing Fees	175	-	175 ↑	- —	175	-	175 ↑	- —
Other General Expenses	-	125	(125) ↓	-100% ↓	-	125	(125) ↓	-100% ↓
Software Expenses (6040)	33	33	0 ↓	-1% ↓	33	33	0 ↓	-1% ↓
Total General Administrative Expenses	432	465	(33)	-7%	432	465	(33)	-7%
Community Social Expenses								

Budget Variance

	JAN-MAR 2024	JAN-MAR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2024	JAN-MAR 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Advertising & Marketing Expenses (6110)	126	237	(111) ↓	-47% ↓	126	237	(111) ↓	-47% ↓
Apparel Expenses	425	225	200 ↑	89% ↑	425	225	200 ↑	89% ↑
Group Travel Expense	2,135	4,083	(1,948) ↓	-48% ↓	2,135	4,083	(1,948) ↓	-48% ↓
Other Community Social Expenses	176	625	(449) ↓	-72% ↓	176	625	(449) ↓	-72% ↓
Software Expenses (6150)	36	-	36 ↑	- —	36	-	36 ↑	- —
Total Community Social Expenses	2,898	5,170	(2,272)	-44%	2,898	5,170	(2,272)	-44%
Bi-Annual National Event Expenses								
Advertising & Marketing Expenses (6210)	387	-	387 ↑	- —	387	-	387 ↑	- —
Bi-Annual National Event Bank Fees	111	64	47 ↑	73% ↑	111	64	47 ↑	73% ↑
Music Equipment Rental	722	-	722 ↑	- —	722	-	722 ↑	- —
Decorations	2,334	2,382	(48) ↓	-2% ↓	2,334	2,382	(48) ↓	-2% ↓
Food and Beverage	6,228	4,646	1,582 ↑	34% ↑	6,228	4,646	1,582 ↑	34% ↑
General Liability Insurance	176	-	176 ↑	- —	176	-	176 ↑	- —
Gifts	2,580	2,898	(318) ↓	-11% ↓	2,580	2,898	(318) ↓	-11% ↓
T-Shirts	777	820	(43) ↓	-5% ↓	777	820	(43) ↓	-5% ↓
Total Bi-Annual National Event Expenses	13,315	10,810	2,505	23%	13,315	10,810	2,505	23%
Total Operating Expenses	16,645	16,445	200	1%	16,645	16,445	200	1%
Net Profit	(7,096)	(4,258)	(2,838)	-67%	(7,096)	(4,258)	(2,838)	-67%

Balance Sheet

615 Soul Line Dance As of March 31, 2024

MAR 31, 2024

Assets

Current Assets

Cash and Cash Equivalents

615 Soul Business Checking	1,129.19
GiveButter Clearing	199.67
Total Cash and Cash Equivalents	1,328.86

Total Current Assets	1,328.86
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Total Assets	1,328.86
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Liabilities and Equity

Liabilities

Current Liabilities

Personal Accounts	176.00
Total Current Liabilities	176.00

Total Liabilities	176.00
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Equity

Current Year Earnings	(7,095.91)
Retained Earnings	8,248.77
Total Equity	1,152.86

Total Liabilities and Equity	1,328.86
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