

Executive Summary

615 Soul Line Dance

For the 3 months ended June 30, 2024

	APR-JUN 2024	JAN-MAR 2024	OCT-DEC 2023
Cash			
Cash received	9,129.86	12,235.75	15,128.48
Cash spent	7,312.75	19,372.36	14,942.68
Credit Card payments	-	-	-
Surplus (deficit)	1,817.11	(7,136.61)	185.80
Closing bank balance	3,105.27	1,288.16	8,424.77
Profitability			
Income	6,432.47	9,508.42	14,997.70
Direct costs	-	-	-
Gross profit (loss)	6,432.47	9,508.42	14,997.70
Other income	-	-	-
Expenses	6,420.51	16,645.03	14,811.90
Profit (loss)	11.96	(7,136.61)	185.80
Balance Sheet			
Debtors	-	-	-
Creditors	-	-	-
Net assets	1,300.12	1,288.16	8,424.77
Sales			
Number of invoices issued	-	-	-
Average value of invoices	-	-	-
Performance			
Gross profit margin (%)	100.00	100.00	100.00
Net profit margin (%)	0.19	(75.06)	1.24
Return on investment (p.a.) (%)	3.68	(2,216.06)	8.82
Position			
Average debtor days	-	-	-
Average creditor days	-	-	-
Short term cash forecast	-	-	-
Current assets to liabilities	1.72	-	-
Term assets to liabilities	-	-	-

Income Statement (Profit and Loss)

615 Soul Line Dance

For the 3 months ended June 30, 2024

	APR-JUN 2024	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023
Income					
One-Time Donations	1,440.00	1,310.00	1,167.01	115.00	320.00
Recurring Donations	465.00	520.00	440.00	205.00	460.00
Fundraising	1,189.00	75.00	2,151.47	377.00	622.00
Merchandise Revenue	1,432.32	-	-	-	13.32
Bi-Annual Soiree	-	5,308.52	11,239.22	6,480.00	12,735.00
Group Travel	1,906.15	2,294.90	-	-	-
Total Income	6,432.47	9,508.42	14,997.70	7,177.00	14,150.32
Gross Profit	6,432.47	9,508.42	14,997.70	7,177.00	14,150.32
Operating Expenses					
General and Administrative Expenses					
Accounting Services	115.42	-	-	-	-
Advertising & Marketing Expenses (6010)	232.04	153.57	153.57	128.44	71.58
Bank Fees	137.70	70.83	65.03	11.59	72.93
Filing Fees	-	174.92	-	-	-
Software Expenses (6040)	32.73	32.73	273.35	32.73	32.73
Total General and Administrative Expenses	517.89	432.05	491.95	172.76	177.24
Community Social Expenses					
Advertising & Marketing Expenses (6110)	353.80	125.60	117.30	-	-
Apparel Expenses	1,046.65	424.90	182.98	-	195.03
Group Travel Expense	1,704.57	2,134.63	20.00	120.27	294.18
Other Community Social Expenses	192.90	176.32	170.86	-	105.54
Rental Expense	-	-	176.00	-	-
Software Expenses (6150)	36.09	36.09	36.09	33.91	26.26
Total Community Social Expenses	3,334.01	2,897.54	703.23	154.18	621.01
Bi-Annual National Event Expenses					
Advertising & Marketing Expenses (6210)	-	387.44	40.71	54.45	163.90
Bi-Annual National Event Bank Fees	-	110.90	291.34	153.99	380.98
Decorations	-	2,334.46	1,189.94	42.81	-
Food and Beverage	-	6,228.21	6,915.00	6,915.00	3,460.00
General Liability Insurance	-	176.00	-	-	-
Gifts	(41.64)	2,579.51	-	-	-
Music Equipment Rental	-	721.54	-	-	-
T-Shirts	-	777.38	2,926.54	139.36	-
Wristbands	-	-	131.12	-	-
Total Bi-Annual National Event Expenses	(41.64)	13,315.44	11,494.65	7,305.61	4,004.88

	APR-JUN 2024	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023	APR-JUN 2023
Fundraising Expenses					
Fundraising Expenses	-	-	-	-	324.13
Back-To-School Drive	2,610.25	-	-	282.70	328.96
Domestic Violence Awareness Month	-	-	309.13	-	-
Food Bank Donation	-	-	51.52	-	-
Holiday Gift Drive	-	-	1,761.42	-	-
Total Fundraising Expenses	2,610.25	-	2,122.07	282.70	653.09
Total Operating Expenses	6,420.51	16,645.03	14,811.90	7,915.25	5,456.22
Operating Income	11.96	(7,136.61)	185.80	(738.25)	8,694.10
Net Income	11.96	(7,136.61)	185.80	(738.25)	8,694.10

Budget vs. Actual

615 Soul Line Dance

For the 3 months ended June 30, 2024

	APR-JUN 2024	APR-JUN 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-JUN 2024	JAN-JUN 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Revenue								
Fundraising	1,189.00	800.00	389.00 ↑	48.63% ↑	1,264.00	800.00	464.00 ↑	58.00% ↑
One-Time Donations	1,440.00	625.00	815.00 ↑	130.40% ↑	2,750.00	1,250.00	1,500.00 ↑	120.00% ↑
Group Travel	1,906.15	-	1,906.15 ↑	- —	4,201.05	3,576.00	625.05 ↑	17.48% ↑
Recurring Donations	465.00	4,312.00	(3,847.00) ↓	-89.22% ↓	985.00	5,048.00	(4,063.00) ↓	-80.49% ↓
Merchandise Revenue	1,432.32	-	1,432.32 ↑	- —	1,432.32	-	1,432.32 ↑	- —
Bi-Annual Soiree	-	-	- —	- —	5,308.52	7,250.00	(1,941.48) ↓	-26.78% ↓
Total Revenue	6,432.47	5,737.00	695.47	12.12%	15,940.89	17,924.00	(1,983.11)	-11.06%
Gross Profit								
	6,432.47	5,737.00	695.47	12.12%	15,940.89	17,924.00	(1,983.11)	-11.06%
Operating Expenses								
General Administrative Expenses								
Accounting Services	115.42	-	115.42 ↑	- —	115.42	-	115.42 ↑	- —
Advertising & Marketing Expenses (6010)	232.04	153.00	79.04 ↑	51.66% ↑	385.61	306.00	79.61 ↑	26.02% ↑
Filing Fees	-	100.00	(100.00) ↓	-100.00% ↓	174.92	100.00	74.92 ↑	74.92% ↑
Other General Expenses	-	125.00	(125.00) ↓	-100.00% ↓	-	250.00	(250.00) ↓	-100.00% ↓
Software Expenses (6040)	32.73	33.00	(0.27) ↓	-0.82% ↓	65.46	66.00	(0.54) ↓	-0.82% ↓
Bank Fees	137.70	178.00	(40.30) ↓	-22.64% ↓	208.53	332.00	(123.47) ↓	-37.19% ↓
Total General Administrative Expenses	517.89	589.00	(71.11)	-12.07%	949.94	1,054.00	(104.06)	-9.87%
Community Social Expenses								

	APR-JUN 2024	APR-JUN 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-JUN 2024	JAN-JUN 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Advertising & Marketing Expenses (6110)	353.80	238.00	115.80 ↑	48.66% ↑	479.40	475.00	4.40 ↑	0.93% ↑
Apparel Expenses	1,046.65	225.00	821.65 ↑	365.18% ↑	1,471.55	450.00	1,021.55 ↑	227.01% ↑
Group Travel Expense	1,704.57	4,083.00	(2,378.43) ↓	-58.25% ↓	3,839.20	8,166.00	(4,326.80) ↓	-52.99% ↓
Other Community Social Expenses	192.90	625.00	(432.10) ↓	-69.14% ↓	369.22	1,250.00	(880.78) ↓	-70.46% ↓
Software Expenses (6150)	36.09	-	36.09 ↑	- —	72.18	-	72.18 ↑	- —
Total Community Social Expenses	3,334.01	5,171.00	(1,836.99)	-35.52%	6,231.55	10,341.00	(4,109.45)	-39.74%
Bi-Annual National Event Expenses								
Bi-Annual National Event Bank Fees	-	-	- —	- —	110.90	64.00	46.90 ↑	73.28% ↑
Advertising & Marketing Expenses (6210)	-	-	- —	- —	387.44	-	387.44 ↑	- —
Decorations	-	-	- —	- —	2,334.46	2,382.00	(47.54) ↓	-2.00% ↓
Food and Beverage	-	-	- —	- —	6,228.21	4,646.00	1,582.21 ↑	34.06% ↑
General Liability Insurance	-	-	- —	- —	176.00	-	176.00 ↑	- —
Gifts	(41.64)	-	(41.64) ↓	- —	2,537.87	2,898.00	(360.13) ↓	-12.43% ↓
Music Equipment Rental	-	-	- —	- —	721.54	-	721.54 ↑	- —
T-Shirts	-	-	- —	- —	777.38	820.00	(42.62) ↓	-5.20% ↓
Total Bi-Annual National Event Expenses	(41.64)	-	(41.64)	-	13,273.80	10,810.00	2,463.80	22.79%
Fundraising Expenses								
Back-To-School Drive	2,610.25	900.00	1,710.25 ↑	190.03% ↑	2,610.25	900.00	1,710.25 ↑	190.03% ↑
Total Fundraising Expenses	2,610.25	900.00	1,710.25	190.03%	2,610.25	900.00	1,710.25	190.03%
Total Operating Expenses	6,420.51	6,660.00	(239.49)	-3.60%	23,065.54	23,105.00	(39.46)	-0.17%
Net Profit	11.96	(923.00)	934.96	101.30%	(7,124.65)	(5,181.00)	(1,943.65)	-37.51%

Balance Sheet

615 Soul Line Dance
As of June 30, 2024

JUN 30, 2024

Assets

Current Assets

Cash and Cash Equivalents

615 Soul Business Checking	345.76
GiveButter Clearing	1,017.01
PayPal	1,805.15
Total Cash and Cash Equivalents	3,167.92

Total Current Assets	3,167.92
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Total Assets	3,167.92
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Liabilities and Equity

Liabilities

Current Liabilities

Accrued Expenses	1,805.15
Cash Account	62.65
Total Current Liabilities	1,867.80

Total Liabilities	1,867.80
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Equity

Current Year Earnings	(7,124.65)
Retained Earnings	8,424.77
Total Equity	1,300.12

Total Liabilities and Equity	3,167.92
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