

Financial Reports

615 Soul Line Dance
For the 3 months ended March 31, 2023

Prepared by Earin Rose

Contents

- 3 Executive Summary
- 4 Cash Summary
- 5 Income Statement
- 6 Budget vs. Actual
- 8 Balance Sheet

Executive Summary

615 Soul Line Dance

For the 3 months ended March 31, 2023

JAN-MAR 2023

Cash

Cash received	788
Cash spent	363
Credit Card payments	-
Surplus (deficit)	425
Closing bank balance	425

Profitability

Income	797
Direct costs	-
Gross profit (loss)	797
Other income	-
Expenses	372
Profit (loss)	425

Balance Sheet

Debtors	-
Creditors	-
Net assets	425

Sales

Number of invoices issued	-
Average value of invoices	-

Performance

Gross profit margin (%)	100
Net profit margin (%)	53
Return on investment (p.a.) (%)	400

Position

Average debtor days	-
Average creditor days	-
Short term cash forecast	-
Current assets to liabilities	-
Term assets to liabilities	-

Cash Summary

615 Soul Line Dance

For the 3 months ended March 31, 2023

	JAN-MAR 2023	QUARTERLY AVERAGE (YTD)	VARIANCE
Income			
One-Time Donations	511	-	-
Other Gifts	5	-	-
Recurring Donations	280	-	-
Total Income	797	-	-
Less Expenses			
Bank Fees	19	-	-
Rental Expense	305	-	-
Software Expenses	48	-	-
Total Expenses	372	-	-
Surplus (Deficit)	425	-	-
Net Cash Flows	425	-	-
Summary			
Opening Balance	-	-	-
Plus Net Cash Flows	425	-	-
Closing Balance	425	-	-
Net change in cash for period	425	-	-

Income Statement

615 Soul Line Dance

For the 3 months ended March 31, 2023

	JAN-MAR 2023	YEAR TO DATE
Income		
One-Time Donations	511	511
Other Gifts	5	5
Recurring Donations	280	280
Total Income	797	797
Gross Profit	797	797
Operating Expenses		
Bank Fees	19	19
Rental Expense	305	305
Software Expenses	48	48
Total Operating Expenses	372	372
Operating Income	425	425
Net Income	425	425

Budget vs. Actual

615 Soul Line Dance

For the 3 months ended March 31, 2023

	JAN-MAR 2023	JAN-MAR 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2023	JAN-MAR 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Revenue								
Fundraising	-	702	(702) ↓	-100% ↓	-	702	(702) ↓	-100% ↓
One-Time Donations	511	627	(116) ↓	-18% ↓	511	627	(116) ↓	-18% ↓
Other Gifts	5	-	5 ↑	- —	5	-	5 ↑	- —
Recurring Donations	280	3,164	(2,884) ↓	-91% ↓	280	3,164	(2,884) ↓	-91% ↓
Total Revenue	797	4,493	(3,696)	-82%	797	4,493	(3,696)	-82%
Gross Profit	797	4,493	(3,696)	-82%	797	4,493	(3,696)	-82%
Operating Expenses								
General Administrative Expenses								
Advertising & Marketing Expenses	-	81	(81) ↓	-100% ↓	-	81	(81) ↓	-100% ↓
Other General Expenses	-	68	(68) ↓	-100% ↓	-	68	(68) ↓	-100% ↓
Software Expenses	48	88	(40) ↓	-46% ↓	48	88	(40) ↓	-46% ↓
Bank Fees	19	-	19 ↑	- —	19	-	19 ↑	- —
Total General Administrative Expenses	67	237	(170)	-72%	67	237	(170)	-72%
Community Social Expenses								
Advertising & Marketing Expenses	-	177	(177) ↓	-100% ↓	-	177	(177) ↓	-100% ↓
Apparel Expenses	-	165	(165) ↓	-100% ↓	-	165	(165) ↓	-100% ↓
Rental Expense	305	1,200	(895) ↓	-75% ↓	305	1,200	(895) ↓	-75% ↓

Budget vs. Actual

	JAN-MAR 2023	JAN-MAR 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-MAR 2023	JAN-MAR 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Software Expenses	-	36	(36) ↓	-100% ↓	-	36	(36) ↓	-100% ↓
Total Community Social Expenses	305	1,578	(1,273)	-81%	305	1,578	(1,273)	-81%
Total Operating Expenses	372	1,815	(1,443)	-80%	372	1,815	(1,443)	-80%
Net Profit	425	2,678	(2,253)	-84%	425	2,678	(2,253)	-84%

Balance Sheet

615 Soul Line Dance
As of March 31, 2023

MAR 31, 2023

Assets

Current Assets

Cash and Cash Equivalents

615 Soul Business Checking	425
----------------------------	-----

Total Cash and Cash Equivalents	425
--	------------

Total Current Assets	425
-----------------------------	------------

Total Assets	425
---------------------	------------

Liabilities and Equity

Equity

Current Year Earnings	425
-----------------------	-----

Total Equity	425
---------------------	------------

Total Liabilities and Equity	425
-------------------------------------	------------