

Management Report

615 Soul Line Dance
For the 3 months ended June 30, 2023

Prepared by Earin Rose

Contents

- 3 Executive Summary
- 5 Income Statement (Profit and Loss)
- 7 Budget vs. Actual
- 9 Balance Sheet

Executive Summary

615 Soul Line Dance

For the 3 months ended June 30, 2023

	APR-JUN 2023	JAN-MAR 2023	VARIANCE	
Cash				
Cash received	16,772.50	915.29	1,732.48%	↑
Cash spent	8,465.33	632.17	1,239.09%	↑
Credit Card payments	-	-	-	—
Surplus (deficit)	8,307.17	283.12	2,834.15%	↑
Closing bank balance	8,590.29	283.12	2,934.15%	↑
Profitability				
Income	14,150.32	915.01	1,446.47%	↑
Direct costs	-	-	-	—
Gross profit (loss)	14,150.32	915.01	1,446.47%	↑
Other income	-	-	-	—
Expenses	5,843.15	631.89	824.71%	↑
Profit (loss)	8,307.17	283.12	2,834.15%	↑
Balance Sheet				
Debtors	-	-	-	—
Creditors	-	-	-	—
Net assets	8,590.29	283.12	2,934.15%	↑
Sales				
Number of invoices issued	-	-	-	—
Average value of invoices	-	-	-	—
Performance				
Gross profit margin (%)	100.00	100.00	-	—
Net profit margin (%)	58.71	30.94	89.73%	↑
Return on investment (p.a.) (%)	386.82	400.00	-3.30%	↓
Position				
Average debtor days	-	-	-	—
Average creditor days	-	-	-	—
Short term cash forecast	-	-	-	—
Current assets to liabilities	-	-	-	—

APR-JUN 2023 JAN-MAR 2023 VARIANCE

Term assets to liabilities	-	-	-
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Income Statement (Profit and Loss)

615 Soul Line Dance

For the 3 months ended June 30, 2023

APR-JUN 2023 JAN-MAR 2023 OCT-DEC 2022

Income

	APR-JUN 2023	JAN-MAR 2023	OCT-DEC 2022
One-Time Donations			
One-Time Donations	320.00	455.00	788.00
Bi-Annual Soiree	12,735.00	-	-
Total One-Time Donations	13,055.00	455.00	788.00
Recurring Donations	460.00	390.00	-
Other Gifts	-	5.01	-
Fundraising	622.00	65.00	-
Merchandise Revenue	13.32	-	-
Total Income	14,150.32	915.01	788.00

Gross Profit	14,150.32	915.01	788.00
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Operating Expenses

General and Administrative Expenses			
Advertising & Marketing Expenses	71.58	71.58	-
Bank Fees	61.49	35.57	-
Filing Fees	-	-	275.00
Software Expenses	32.73	32.73	347.00
Total General and Administrative Expenses	165.80	139.88	622.00

Community Social Expenses			
Advertising & Marketing Expenses	-	116.10	-
Apparel Expenses	195.03	-	-
Other Community Social Expenses	798.09	-	-
Rental Expense	-	305.00	166.00
Software Expenses	26.26	39.39	-
Total Community Social Expenses	1,019.38	460.49	166.00

Bi-Annual National Event Expenses			
Advertising & Marketing Expenses	163.90	-	-
Bi-Annual National Event Bank Fees	376.98	-	-
Food and Beverage	3,464.00	-	-
Total Bi-Annual National Event Expenses	4,004.88	-	-

Fundraising Expenses			
Fundraising Expenses	324.13	-	-
Back-To-School Drive	328.96	-	-

Income Statement (Profit and Loss)

	APR-JUN 2023	JAN-MAR 2023	OCT-DEC 2022
Combs for Combs	-	31.52	-
Total Fundraising Expenses	653.09	31.52	-
Total Operating Expenses	5,843.15	631.89	788.00
Operating Income	8,307.17	283.12	-
Net Income	8,307.17	283.12	-

Budget vs. Actual

615 Soul Line Dance

For the 3 months ended June 30, 2023

	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-JUN 2023	JAN-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Revenue								
One-Time Donations								
One-Time Donations	320.00	9,325.00	(9,005.00) ↓	-96.57% ↓	775.00	9,952.00	(9,177.00) ↓	-92.21% ↓
Bi-Annual Soiree	12,735.00	-	12,735.00 ↑	- —	12,735.00	-	12,735.00 ↑	- —
Total One-Time Donations	13,055.00	9,325.00	3,730.00	40.00%	13,510.00	9,952.00	3,558.00	35.75%
Recurring Donations	460.00	3,162.00	(2,702.00) ↓	-85.45% ↓	850.00	6,326.00	(5,476.00) ↓	-86.56% ↓
Merchandise Revenue	13.32	-	13.32 ↑	- —	13.32	-	13.32 ↑	- —
Fundraising	622.00	700.00	(78.00) ↓	-11.14% ↓	687.00	1,402.00	(715.00) ↓	-51.00% ↓
Other Gifts	-	-	- —	- —	5.01	-	5.01 ↑	- —
Total Revenue	14,150.32	13,187.00	963.32	7.31%	15,065.33	17,680.00	(2,614.67)	-14.79%
Gross Profit	14,150.32	13,187.00	963.32	7.31%	15,065.33	17,680.00	(2,614.67)	-14.79%
Operating Expenses								
General Administrative Expenses								
Advertising & Marketing Expenses	71.58	81.00	(9.42) ↓	-11.63% ↓	143.16	162.00	(18.84) ↓	-11.63% ↓
Filing Fees	-	110.00	(110.00) ↓	-100.00% ↓	-	110.00	(110.00) ↓	-100.00% ↓
Other General Expenses	-	69.00	(69.00) ↓	-100.00% ↓	-	137.00	(137.00) ↓	-100.00% ↓
Software Expenses	32.73	90.00	(57.27) ↓	-63.63% ↓	65.46	178.00	(112.54) ↓	-63.22% ↓
Bank Fees	61.49	-	61.49 ↑	- —	97.06	-	97.06 ↑	- —
Total General Administrative Expenses	165.80	350.00	(184.20)	-52.63%	305.68	587.00	(281.32)	-47.93%

	APR-JUN 2023	APR-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-JUN 2023	JAN-JUN 2023 OVERALL BUDGET	VARIANCE	VARIANCE %
Community Social Expenses								
Advertising & Marketing Expenses	-	175.00	(175.00) ↓	-100.00% ↓	116.10	352.00	(235.90) ↓	-67.02% ↓
Apparel Expenses	195.03	165.00	30.03 ↑	18.20% ↑	195.03	330.00	(134.97) ↓	-40.90% ↓
Other Community Social Expenses	798.09	-	798.09 ↑	- —	798.09	-	798.09 ↑	- —
Rental Expense	-	600.00	(600.00) ↓	-100.00% ↓	305.00	1,800.00	(1,495.00) ↓	-83.06% ↓
Software Expenses	26.26	36.00	(9.74) ↓	-27.06% ↓	65.65	72.00	(6.35) ↓	-8.82% ↓
Total Community Social Expenses	1,019.38	976.00	43.38	4.44%	1,479.87	2,554.00	(1,074.13)	-42.06%
Bi-Annual National Event Expenses								
Advertising & Marketing Expenses	163.90	-	163.90 ↑	- —	163.90	-	163.90 ↑	- —
Bi-Annual National Event Bank Fees	376.98	-	376.98 ↑	- —	376.98	-	376.98 ↑	- —
Food and Beverage	3,464.00	-	3,464.00 ↑	- —	3,464.00	-	3,464.00 ↑	- —
Total Bi-Annual National Event Expenses	4,004.88	-	4,004.88	-	4,004.88	-	4,004.88	-
Fundraising Expenses								
Fundraising Expenses	324.13	-	324.13 ↑	- —	324.13	-	324.13 ↑	- —
Back-To-School Drive	328.96	233.00	95.96 ↑	41.18% ↑	328.96	233.00	95.96 ↑	41.18% ↑
Combs for Combs	-	-	- —	- —	31.52	-	31.52 ↑	- —
Total Fundraising Expenses	653.09	233.00	420.09	180.30%	684.61	233.00	451.61	193.82%
Total Operating Expenses	5,843.15	1,559.00	4,284.15	274.80%	6,475.04	3,374.00	3,101.04	91.91%
Net Profit	8,307.17	11,628.00	(3,320.83)	-28.56%	8,590.29	14,306.00	(5,715.71)	-39.95%

Balance Sheet

615 Soul Line Dance
As of June 30, 2023

JUN 30, 2023

Assets

Current Assets

Cash and Cash Equivalents

615 Soul Business Checking	8,541.27
GiveButter Clearing	49.02
Total Cash and Cash Equivalents	8,590.29

Total Current Assets	8,590.29
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Total Assets	8,590.29
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Liabilities and Equity

Equity

Current Year Earnings	8,590.29
Total Equity	8,590.29

Total Liabilities and Equity	8,590.29
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