

Executive Summary

615 Soul Line Dance

For the 3 months ended September 30, 2024

	JUL-SEP 2024	APR-JUN 2024	JAN-MAR 2024
Cash			
Cash received	14,884.29	9,129.86	12,235.75
Cash spent	9,492.04	7,312.75	19,372.36
Credit Card payments	-	-	-
Surplus (deficit)	5,392.25	1,817.11	(7,136.61)
Closing bank balance	8,497.52	3,105.27	1,288.16
Profitability			
Income	14,756.20	6,432.47	9,508.42
Direct costs	-	-	-
Gross profit (loss)	14,756.20	6,432.47	9,508.42
Other income	-	-	-
Expenses	7,593.36	6,420.51	16,645.03
Profit (loss)	7,162.84	11.96	(7,136.61)
Balance Sheet			
Debtors	-	-	-
Creditors	-	-	-
Net assets	8,462.96	1,300.12	1,288.16
Sales			
Number of invoices issued	-	-	-
Average value of invoices	-	-	-
Performance			
Gross profit margin (%)	100.00	100.00	100.00
Net profit margin (%)	48.54	0.19	(75.06)
Return on investment (p.a.) (%)	338.55	3.68	(2,216.06)
Position			
Average debtor days	-	-	-
Average creditor days	-	-	-
Short term cash forecast	-	-	-
Current assets to liabilities	245.88	1.72	-
Term assets to liabilities	-	-	-

Income Statement (Profit and Loss)

615 Soul Line Dance

For the 3 months ended September 30, 2024

	JUL-SEP 2024	APR-JUN 2024	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023
Income					
One-Time Donations	773.51	1,440.00	1,310.00	1,167.01	115.00
Recurring Donations	570.00	465.00	520.00	440.00	205.00
Fundraising	455.00	1,189.00	75.00	2,151.47	377.00
Merchandise Revenue	865.00	1,432.32	-	-	-
Bi-Annual Soiree	10,146.00	-	5,308.52	11,239.22	6,480.00
Group Travel	1,946.69	1,906.15	2,294.90	-	-
Total Income	14,756.20	6,432.47	9,508.42	14,997.70	7,177.00
Gross Profit	14,756.20	6,432.47	9,508.42	14,997.70	7,177.00
Operating Expenses					
General and Administrative Expenses					
Accounting Services	-	115.42	-	-	-
Advertising & Marketing Expenses (6010)	1,378.51	232.04	153.57	153.57	128.44
Bank Fees	136.93	137.70	70.83	65.03	11.59
Filing Fees	-	-	174.92	-	-
Other General Expenses	3.06	-	-	-	-
Software Expenses (6040)	32.73	32.73	32.73	273.35	32.73
Total General and Administrative Expenses	1,551.23	517.89	432.05	491.95	172.76
Community Social Expenses					
Advertising & Marketing Expenses (6110)	247.90	353.80	125.60	117.30	-
Apparel Expenses	549.60	1,046.65	424.90	182.98	-
Group Travel Expense	4,435.36	1,704.57	2,134.63	20.00	120.27
Health & Wellness Pop-Up Series	414.26	-	-	-	-
Other Community Social Expenses	-	192.90	176.32	170.86	-
Rental Expense	-	-	-	176.00	-
Software Expenses (6150)	36.09	36.09	36.09	36.09	33.91
Total Community Social Expenses	5,683.21	3,334.01	2,897.54	703.23	154.18
Bi-Annual National Event Expenses					
Advertising & Marketing Expenses (6210)	-	-	387.44	40.71	54.45
Bi-Annual National Event Bank Fees	190.26	-	110.90	291.34	153.99
Decorations	-	-	2,334.46	1,189.94	42.81
Food and Beverage	-	-	6,228.21	6,915.00	6,915.00
General Liability Insurance	-	-	176.00	-	-
Gifts	-	(41.64)	2,579.51	-	-
Music Equipment Rental	-	-	721.54	-	-
T-Shirts	-	-	777.38	2,926.54	139.36

	JUL-SEP 2024	APR-JUN 2024	JAN-MAR 2024	OCT-DEC 2023	JUL-SEP 2023
Wristbands	-	-	-	131.12	-
Total Bi-Annual National Event Expenses	190.26	(41.64)	13,315.44	11,494.65	7,305.61
Fundraising Expenses					
Back-To-School Drive	168.66	2,610.25	-	-	282.70
Domestic Violence Awareness Month	-	-	-	309.13	-
Food Bank Donation	-	-	-	51.52	-
Holiday Gift Drive	-	-	-	1,761.42	-
Total Fundraising Expenses	168.66	2,610.25	-	2,122.07	282.70
Total Operating Expenses	7,593.36	6,420.51	16,645.03	14,811.90	7,915.25
Operating Income	7,162.84	11.96	(7,136.61)	185.80	(738.25)
Net Income	7,162.84	11.96	(7,136.61)	185.80	(738.25)

Budget vs. Actual

615 Soul Line Dance

For the 3 months ended September 30, 2024

	JUL-SEP 2024	JUL-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-SEP 2024	JAN-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Revenue								
Fundraising	455.00	1,050.00	(595.00) ↓	-56.67% ↓	1,719.00	1,850.00	(131.00) ↓	-7.08% ↓
One-Time Donations	773.51	625.00	148.51 ↑	23.76% ↑	3,523.51	1,875.00	1,648.51 ↑	87.92% ↑
Group Travel	1,946.69	-	1,946.69 ↑	- —	6,147.74	3,576.00	2,571.74 ↑	71.92% ↑
Recurring Donations	570.00	4,313.00	(3,743.00) ↓	-86.78% ↓	1,555.00	9,361.00	(7,806.00) ↓	-83.39% ↓
Merchandise Revenue	865.00	-	865.00 ↑	- —	2,297.32	-	2,297.32 ↑	- —
Bi-Annual Soiree	10,146.00	-	10,146.00 ↑	- —	15,454.52	7,250.00	8,204.52 ↑	113.17% ↑
Total Revenue	14,756.20	5,988.00	8,768.20	146.43%	30,697.09	23,912.00	6,785.09	28.38%
Gross Profit	14,756.20	5,988.00	8,768.20	146.43%	30,697.09	23,912.00	6,785.09	28.38%
Operating Expenses								
General Administrative Expenses								
Accounting Services	-	-	- —	- —	115.42	-	115.42 ↑	- —
Advertising & Marketing Expenses (6010)	1,378.51	153.00	1,225.51 ↑	800.99% ↑	1,764.12	459.00	1,305.12 ↑	284.34% ↑
Filing Fees	-	-	- —	- —	174.92	100.00	74.92 ↑	74.92% ↑
Other General Expenses	3.06	125.00	(121.94) ↓	-97.55% ↓	3.06	375.00	(371.94) ↓	-99.18% ↓
Software Expenses (6040)	32.73	33.00	(0.27) ↓	-0.82% ↓	98.19	99.00	(0.81) ↓	-0.82% ↓
Bank Fees	136.93	186.00	(49.07) ↓	-26.38% ↓	345.46	518.00	(172.54) ↓	-33.31% ↓
Total General Administrative Expenses	1,551.23	497.00	1,054.23	212.12%	2,501.17	1,551.00	950.17	61.26%
Community Social Expenses								

	JUL-SEP 2024	JUL-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-SEP 2024	JAN-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Advertising & Marketing Expenses (6110)	247.90	237.00	10.90 ↑	4.60% ↑	727.30	712.00	15.30 ↑	2.15% ↑
Apparel Expenses	549.60	225.00	324.60 ↑	144.27% ↑	2,021.15	675.00	1,346.15 ↑	199.43% ↑
Group Travel Expense	4,435.36	4,083.00	352.36 ↑	8.63% ↑	8,274.56	12,249.00	(3,974.44) ↓	-32.45% ↓
Health & Wellness Pop-Up Series	414.26	-	414.26 ↑	- —	414.26	-	414.26 ↑	- —
Other Community Social Expenses	-	625.00	(625.00) ↓	-100.00% ↓	369.22	1,875.00	(1,505.78) ↓	-80.31% ↓
Software Expenses (6150)	36.09	-	36.09 ↑	- —	108.27	-	108.27 ↑	- —
Total Community Social Expenses	5,683.21	5,170.00	513.21	9.93%	11,914.76	15,511.00	(3,596.24)	-23.19%
Bi-Annual National Event Expenses								
Bi-Annual National Event Bank Fees	190.26	-	190.26 ↑	- —	301.16	64.00	237.16 ↑	370.56% ↑
Advertising & Marketing Expenses (6210)	-	-	- —	- —	387.44	-	387.44 ↑	- —
Decorations	-	-	- —	- —	2,334.46	2,382.00	(47.54) ↓	-2.00% ↓
Food and Beverage	-	-	- —	- —	6,228.21	4,646.00	1,582.21 ↑	34.06% ↑
General Liability Insurance	-	-	- —	- —	176.00	-	176.00 ↑	- —
Gifts	-	-	- —	- —	2,537.87	2,898.00	(360.13) ↓	-12.43% ↓
Music Equipment Rental	-	-	- —	- —	721.54	-	721.54 ↑	- —
T-Shirts	-	-	- —	- —	777.38	820.00	(42.62) ↓	-5.20% ↓
Total Bi-Annual National Event Expenses	190.26	-	190.26	-	13,464.06	10,810.00	2,654.06	24.55%
Fundraising Expenses								
Back-To-School Drive	168.66	300.00	(131.34) ↓	-43.78% ↓	2,778.91	1,200.00	1,578.91 ↑	131.58% ↑
Total Fundraising Expenses	168.66	300.00	(131.34)	-43.78%	2,778.91	1,200.00	1,578.91	131.58%
Total Operating Expenses	7,593.36	5,967.00	1,626.36	27.26%	30,658.90	29,072.00	1,586.90	5.46%

	JUL-SEP 2024	JUL-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %	JAN-SEP 2024	JAN-SEP 2024 OVERALL BUDGET	VARIANCE	VARIANCE %
Net Profit	7,162.84	21.00	7,141.84	34,008.76%	38.19	(5,160.00)	5,198.19	100.74%

Balance Sheet

615 Soul Line Dance

As of September 30, 2024

SEP 30, 2024

Assets

Current Assets

Cash and Cash Equivalents

615 Soul Business Checking	186.68
NashVegas Nights Bank	9,955.74
Total Cash and Cash Equivalents	10,142.42

Total Current Assets	10,142.42
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Total Assets	10,142.42
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Liabilities and Equity

Liabilities

Current Liabilities

Accrued Expenses	34.56
Clearing Accounts	1,644.90
Total Current Liabilities	1,679.46

Total Liabilities	1,679.46
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Equity

Current Year Earnings	38.19
Retained Earnings	8,424.77
Total Equity	8,462.96

Total Liabilities and Equity	10,142.42
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