

Protecting Your Most Valuable Personal Asset

Your ability to earn an income is your greatest asset. If you couldn't work, how would you cover your mortgage or family expenses? Disability income insurance (DI) helps ensure you can keep personal finances on track if you are too sick or hurt to work for an extended period of time.

STEP 1: Determine how much monthly personal DI protection you need (based on your most recent tax returns).

ITEM	CATEGORY	ANNUAL AMOUNT
Gross Salary	<ul style="list-style-type: none">• Primary Occupation• Consulting	\$
Net Profit (or Loss) at % Ownership		+ \$
Retirement Contributions	<ul style="list-style-type: none">• Employer Match	+ \$
TOTAL INCOME		= \$
TOTAL PERSONAL DI NEED (total Income \times 0.70)	<ul style="list-style-type: none">• Estimate of the amount of income to protect	$\times 0.70 = \$ 0$
TOTAL MONTHLY PERSONAL DI NEED		$\div 12 = \$ 0$
CURRENT MONTHLY DI COVERAGE	<ul style="list-style-type: none">• Subtract any monthly coverage you may already have (group or individual)	- \$
ADDITIONAL NEED	<ul style="list-style-type: none">• Personal monthly coverage need	= \$ 0 per month

Beyond your personal income, your business depends on you. If you're unable to work for an extended period of time, who will cover payroll, rent, or loan payments?



Gina P Wingell
Foundation