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**INDEPENDENT AUDITOR'S REPORT**

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**To the Reeve and Council of the  
RM of Nipawin No. 487**

**Opinion**

We have audited the consolidated financial statements of RM of Nipawin No. 487 , (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2021, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan  
May 10, 2022



Chartered Professional Accountants

Municipality of **RM of Nipawin No. 487**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2021**

Statement 1

	2021	2020
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	3,724,532	3,500,181
Taxes Receivable - Municipal (Note 3)	109,844	161,880
Other Accounts Receivable (Note 4)	123,926	80,806
Land for Resale (Note 5)	4,010	198
Long-Term Investments (Note 6)	107,197	101,655
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>4,069,509</b>	<b>3,844,720</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	108,009	95,478
Accrued Liabilities Payable	-	-
Deposits	3,500	3,750
Deferred Revenue (Note 9)	-	144,303
Accrued Landfill Costs (Note 10)	351,664	247,946
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	49,373	111,987
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>512,546</b>	<b>603,464</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>3,556,963</b>	<b>3,241,256</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	3,943,349	3,804,700
Prepayments and Deferred Charges	13,801	15,111
Stock and Supplies	216,970	217,575
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>4,174,120</b>	<b>4,037,386</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>7,731,083</b>	<b>7,278,642</b>

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Nipawin No. 487  
**Consolidated Statement of Operations**  
**As at December 31, 2021**

Statement 2

	2021 Budget	2021	2020
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	2,300,844	2,297,826	2,468,029
Fees and Charges (Schedule 4, 5)	106,928	123,521	186,777
Conditional Grants (Schedule 4, 5)	50,059	215,725	105,509
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	14,855	12,821	(3,300)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	27,980	32,514	31,630
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	800	-	-
<b>Total Revenues</b>	<b>2,501,466</b>	<b>2,682,407</b>	<b>2,788,645</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	518,718	466,629	393,970
Protective Services (Schedule 3)	193,170	147,628	148,461
Transportation Services (Schedule 3)	1,442,537	1,416,386	1,420,362
Environmental and Public Health Services (Schedule 3)	303,556	249,209	204,428
Planning and Development Services (Schedule 3)	28,550	25,677	14,792
Recreation and Cultural Services (Schedule 3)	41,722	46,774	33,894
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>2,528,253</b>	<b>2,352,303</b>	<b>2,215,907</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>(26,787)</b>	<b>330,104</b>	<b>572,738</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	59,236	122,337	88,854
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>32,449</b>	<b>452,441</b>	<b>661,592</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,278,642</b>	<b>7,278,642</b>	<b>6,617,050</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>7,311,091</b>	<b>7,731,083</b>	<b>7,278,642</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Nipawin No. 487  
 Consolidated Statement of Change in Net Financial Assets  
 As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
<b>Surplus (Deficit)</b>	32,449	452,441	661,592
(Acquisition) of tangible capital assets	(400,342)	(560,419)	(87,576)
Amortization of tangible capital assets	279,003	275,840	304,531
Proceeds on disposal of tangible capital assets	14,855	178,365	19,452
Loss (gain) on the disposal of tangible capital assets	-	(12,821)	3,300
Adjustment for per capita allocation changes for BARWA	-	(19,615)	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(106,484)</b>	<b>(138,650)</b>	<b>239,707</b>
(Acquisition) of supplies inventories	-	(137,965)	(144,261)
(Acquisition) of prepaid expense	-	(13,461)	(17,832)
Consumption of supplies inventory	-	138,570	108,108
Use of prepaid expense	-	14,772	3,105
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>1,916</b>	<b>(50,880)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>(74,035)</b>	<b>315,707</b>	<b>850,419</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>3,241,256</b>	<b>3,241,256</b>	<b>2,390,837</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,167,221</b>	<b>3,556,963</b>	<b>3,241,256</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of RM of Nipawin No. 487  
 Consolidated Statement of Cash Flow  
 As at December 31, 2021

Statement 4

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	452,441	661,592
Amortization	275,845	304,531
Loss (gain) on disposal of tangible capital assets	(12,821)	3,300
	715,465	969,423
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	52,036	75,319
Other Receivables	(43,120)	77,211
Land for Resale	(3,812)	3,194
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	12,531	11,623
Deposits	(250)	750
Deferred Revenue	(144,303)	144,303
Accrued Landfill Costs	103,718	10,009
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	605	(36,153)
Prepayments and Deferred Charges	1,310	(14,728)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>694,180</b>	<b>1,240,951</b>
<b>Capital:</b>		
Acquisition of capital assets	(560,419)	(87,576)
Proceeds from the disposal of capital assets	178,365	19,452
Other capital	(19,619)	-
<b>Cash applied to capital transactions</b>	<b>(401,673)</b>	<b>(68,124)</b>
<b>Investing:</b>		
Long-term investments	(5,542)	(4,595)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(5,542)</b>	<b>(4,595)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(62,614)	(61,005)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>(62,614)</b>	<b>(61,005)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>224,351</b>	<b>1,107,227</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>3,500,181</b>	<b>2,392,954</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>3,724,532</b>	<b>3,500,181</b>

The accompanying notes and schedules are an integral part of these statements.

**Municipality of RM of Nipawin No. 487**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Boreal Area Regional Waste Authority "BARWA" (17.90% interest)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis

Municipality of RM of Nipawin No. 487  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 72 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	3 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
<b>Water &amp; Sewer</b>	
<b>Road Network Assets</b>	

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site through BARWA, a municipal partnership of which the Municipality has a 17.90% interest. The Authority has elected to early adopt PS 3280 and accrued landfill costs have been recorded in accordance with PS 3280 Asset Retirement Obligations. Modified retroactive application as prescribed by PS 3280.69-.71 has been applied. Please refer to [Notes 10 & 24](#) for recommended disclosure.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
  - contamination exceeds the environmental standard;
  - the municipality:
    - is directly responsible; or
    - accepts responsibility;
  - it is expected that future economic benefits will be given up; and
  - a reasonable estimate of the amount can be made.

Municipality of RM of Nipawin No. 487  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**1. Significant Accounting Policies - continued**

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 15, 2021.

- t) **New Standards and Amendments to Standards:  
 Effective for Fiscal Years Beginning On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn. The municipality has elected to early adopt PS 3280.

**Effective for Fiscal Years Beginning On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of RM of Nipawin No. 487  
Notes to the Consolidated Financial Statements  
As at December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	1,391,195	1,238,587
Temporary Investments	-	-
Restricted Cash	2,333,337	2,261,594
<b>Total Cash and Temporary Investments</b>	<b>3,724,532</b>	<b>3,500,181</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	94,602	129,983
- Arrears	24,482	41,137
	<b>119,084</b>	<b>171,120</b>
- Less Allowance for Uncollectible	(9,240)	(9,240)
Total municipal taxes receivable	<b>109,844</b>	161,880
School - Current	41,345	47,375
- Arrears	9,457	15,496
Total school taxes receivable	<b>50,802</b>	62,871
Other	7,624	7,442
Total taxes and grants in lieu receivable	<b>168,270</b>	232,193
Deduct taxes receivable to be collected on behalf of other organizations	<b>(58,426)</b>	(70,313)
<b>Total Taxes Receivable - Municipal</b>	<b>109,844</b>	<b>161,880</b>

Municipality of RM of Nipawin No. 487

## Notes to the Consolidated Financial Statements

As at December 31, 2021

4. Other Accounts Receivable	2021	2020
Federal Government	57,883	37,417
Provincial Government	-	-
Local Government	41,438	2,163
Utility	-	-
Trade	12,655	28,776
<b>Other (Specify)</b>	<b>14,450</b>	<b>14,450</b>
Total Other Accounts Receivable	<b>126,426</b>	<b>82,806</b>
Less: Allowance for Uncollectible	<b>(2,500)</b>	<b>(2,000)</b>
<b>Net Other Accounts Receivable</b>	<b>123,926</b>	<b>80,806</b>

5. Land for Resale	2021	2020
Tax Title Property	4,312	198
Allowance for market value adjustment	(302)	-
Net Tax Title Property	<b>4,010</b>	<b>198</b>
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>4,010</b>	<b>198</b>

6. Long-Term Investments	2021	2020
Sask Assoc. of Rural Municipalities - Self Insurance Fund	48,989	46,544
Sask Assoc. of Rural Municipalities - Property Insurance Fund	25,417	22,811
<b>Other - Pineland Co-op Equity</b>	<b>32,791</b>	<b>32,300</b>
<b>Total Long-Term Investments</b>	<b>107,197</b>	<b>101,655</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	2021	2020
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
Thereafter	-	-	-
Balance	-	-	-

**Municipality of RM of Nipawin No. 487****Notes to the Consolidated Financial Statements****As at December 31, 2021****8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([*prior year*] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [*describe assets*].

**Credit Arrangements**

[*Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date*]

At [*date*], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [*date*] of [\$]).

**9. Deferred Revenue**

	<b>2021</b>	2020
MEEP	-	144,303
<b>Total Deferred Revenue</b>	<b>-</b>	<b>144,303</b>

**10. Accrued Landfill Costs**

	<b>2021</b>	2020
Environmental Liabilities	<b>351,664</b>	247,946

Under Provincial legislation, the Authority has a liability for closure and post-closure care costs for its landfill site. The Authority estimates that the landfill will continue to be used until close in approximately 2090. The present operating plan anticipates the eventual opening and closing of eight cells within the landfill site in addition to previously closed cells. As at December 31, 2021 one cell was in operation and was approximately 45.28% full with an estimated useful life of 5 remaining years. A second cell is full and currently undergoing closure and post-closure procedures.

Costs for closure and post-closure care of each cell are based on managements best estimates. The present value of these costs has been calculated using a discount rate equivalent to the Authority's average long-term borrowing rate of 4.0% and inflation rate of 2.0%. Estimated post-closure care includes groundwater monitoring estimated at \$55,000 per year indefinitely, for a present value of \$916,667. Estimated closure costs for the current operating cell are \$1,440,000 upon closure of the cell, for a present value of \$1,047,531. The total present value of \$1,964,198, of which the Municipality's share is \$351,664 (2020 - \$247,946) has been accrued in the Consolidated Statement of Financial Position.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, monitoring ground and surface water, treatment and monitoring of leachates, ongoing environmental monitoring site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to future events using the best information available to management. Actual results may vary significantly from these estimates and any variances will be recognized prospectively as a change in estimate when applicable.

**11. Liability for Contaminated Sites**

No liabilities for contaminated sites have been recorded in these financial statements. There is one parcel of land within the Municipality which may contain environmental contamination; however, at this time it is not determinable if, or to what extent, a liability exists.

Municipality of RM of Nipawin No. 487  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

**12. Long-Term Debt**

The debt limit of the municipality is \$2,062,937. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	-	-	-	-
2023	-	-	-	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	-	-	-	-

Long term debt represents the Municipalities interest in the long-term debt of BARWA. The loans are secured by general security agreements, bear interest at 3.19% to 5.5% and mature in 2023.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2022	47,551	-	47,551	-
2023	1,822	-	1,822	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
Thereafter	-	-	-	-
Balance	<b>49,373</b>	-	<b>49,373</b>	-

**13. Lease Obligations**

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	-
2023	-
2024	-
2025	-
2026	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

**Municipality of RM of Nipawin No. 487**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2021**

<b>14. Other Non-financial Assets</b>	<b>2021</b>	<b>2020</b>
	-	-

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$51,018 (2020 - \$55,385). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

A summary of trust fund activity by the municipality during the year is as follows:

	<b>Current Year Total</b>	<b>Prior Year Total</b>
Balance - Beginning of Year	-	-
Revenue ( <i>Specify</i> )	-	-
Interest revenue	-	-
Expenditure ( <i>Specify</i> )	-	-
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>

Municipality of RM of Nipawin No. 487  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2021

### 19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

### 20. Contingent Assets

Contingent assets are not recorded in the financial statements.

### 21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

### 22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2021	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

### 23. Restructuring Transactions

No restructuring of transactions took place during the year.

Municipality of **RM of Nipawin No. 487**  
**Schedule of Taxes and Other Unconditional Revenue**  
**As at December 31, 2021**

Schedule 1

	2021 Budget	2021	2020
<b>TAXES</b>			
General municipal tax levy	2,005,162	1,997,887	2,098,536
Abatements and adjustments	(8,500)	(9,708)	(3,580)
Discount on current year taxes	(87,000)	(81,277)	(83,900)
<b>Net Municipal Taxes</b>	<b>1,909,662</b>	<b>1,906,902</b>	<b>2,011,056</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	10,500	9,341	14,309
Special tax levy	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Taxes</b>	<b>1,920,162</b>	<b>1,916,243</b>	<b>2,025,365</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	375,982	375,982	377,974
(Organized Hamlet)	-	-	-
Safe Restart	-	-	59,893
Other ( <i>Specify</i> )	-	-	-
<b>Total Unconditional Grants</b>	<b>375,982</b>	<b>375,982</b>	<b>437,867</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	1,000	1,088	1,088
Central Services	-	-	-
SaskTel	3,700	4,513	3,501
Other - SPMC Municipal Share	-	-	208
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other ( <i>Specify</i> )	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>4,700</b>	<b>5,601</b>	<b>4,797</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>2,300,844</b>	<b>2,297,826</b>	<b>2,468,029</b>

Municipality of RM of Nipawin No. 487  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	6,783
- Sales of supplies	1,350	2,037	1,497
- Other - Joint Administration Agreement	50,378	48,409	41,330
Total Fees and Charges	51,728	50,446	49,610
- Tangible capital asset sales - gain (loss)	-	-	(3,300)
- Land sales - gain	-	-	-
- Investment income and commissions	27,980	32,514	31,630
- Other ( <i>Specify</i> )	800	-	-
Total Other Segmented Revenue	80,508	82,960	77,940
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>80,508</b>	<b>82,960</b>	<b>77,940</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>80,508</b>	<b>82,960</b>	<b>77,940</b>

**PROTECTIVE SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of RM of Nipawin No. 487  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	39,400	32,408	62,952
- Sales of supplies	-	14,587	6,437
- Road Maintenance and Restoration Agreements	2,150	2,763	3,941
- Frontage	-	-	-
- Other ( <i>Specify</i> )	-	8,235	3,329
Total Fees and Charges	41,550	57,993	76,659
- Tangible capital asset sales - gain (loss)	14,855	14,855	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	56,405	72,848	76,659
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	144,303	-
- Other - Primary Weight Corridor	34,160	42,711	77,238
Total Conditional Grants	34,160	187,014	77,238
<b>Total Operating</b>	<b>90,565</b>	<b>259,862</b>	<b>153,897</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other - Federal Gas Tax	59,236	122,337	88,854
<b>Total Capital</b>	<b>59,236</b>	<b>122,337</b>	<b>88,854</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Transportation Services</b>	<b>149,801</b>	<b>382,199</b>	<b>242,751</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	39,088
- Other ( <i>Specify</i> )	3,250	1,300	3,700
Total Fees and Charges	3,250	1,300	42,788
- Tangible capital asset sales - gain (loss)	-	(2,034)	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	3,250	(734)	42,788
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - MRTF, Donations	15,899	21,411	28,271
Total Conditional Grants	15,899	21,411	28,271
<b>Total Operating</b>	<b>19,149</b>	<b>20,677</b>	<b>71,059</b>

**Capital**

Conditional Grants			
- Federal Gas Tax	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>19,149</b>	<b>20,677</b>	<b>71,059</b>

Municipality of **RM of Nipawin No. 487**  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Building Permits	10,400	13,782	17,720
Total Fees and Charges	10,400	13,782	17,720
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	10,400	13,782	17,720
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,400</b>	<b>13,782</b>	<b>17,720</b>
<b>Capital</b>			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>10,400</b>	<b>13,782</b>	<b>17,720</b>

**RECREATION AND CULTURAL SERVICES****Operating**

Other Segmented Revenue			
Fees and Charges			
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	7,300	-
Total Conditional Grants	-	7,300	-
<b>Total Operating</b>	<b>-</b>	<b>7,300</b>	<b>-</b>

**Capital**

Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>-</b>	<b>7,300</b>	<b>-</b>

Municipality of RM of Nipawin No. 487  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community - Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other ( <i>Specify</i> )	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (<i>Specify, if any</i>)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>259,858</b>	<b>506,918</b>	<b>409,470</b>

**SUMMARY**

Total Other Segmented Revenue	150,563	168,856	215,107
Total Conditional Grants	50,059	215,725	105,509
Total Capital Grants and Contributions	59,236	122,337	88,854
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>259,858</b>	<b>506,918</b>	<b>409,470</b>

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	41,500	42,816	36,805
Wages and benefits	231,319	207,075	216,675
Professional/Contractual services	210,739	186,623	106,615
Utilities	13,800	11,848	12,288
Maintenance, materials and supplies	18,360	12,923	15,850
Grants and contributions - operating	2,000	2,200	50
- capital	-	-	-
Amortization	-	2,144	3,687
Interest	-	-	-
Allowance for uncollectible	1,000	1,000	2,000
Other ( <i>Specify</i> )	-	-	-
<b>General Government Services</b>	<b>518,718</b>	<b>466,629</b>	<b>393,970</b>
<b>Restructuring (<i>Specify, if any</i>)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>518,718</b>	<b>466,629</b>	<b>393,970</b>

**PROTECTIVE SERVICES****Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	49,350	49,655	48,358
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other ( <i>Specify</i> )	-	-	-

**Fire protection**

Wages and benefits	-	-	-
Professional/Contractual services	11,820	95,973	98,103
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	132,000	2,000	2,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-

Protective Services

193,170

147,628

148,461

Restructuring (*Specify, if any*)

-

-

-

Total Protective Services

193,170

147,628

148,461

**TRANSPORTATION SERVICES**

Wages and benefits	586,617	521,300	583,708
Professional/Contractual Services	87,476	81,228	62,418
Utilities	9,736	9,086	8,970
Maintenance, materials, and supplies	591,208	432,252	386,519
Gravel	167,500	127,434	106,680
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	245,086	272,067
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-

Transportation Services

1,442,537

1,416,386

1,420,362

Restructuring (*Specify, if any*)

-

-

-

Total Transportation Services

1,442,537

1,416,386

1,420,362

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	184,064	206,040	166,167
Utilities	-	-	-
Maintenance, materials and supplies	12,950	10,760	4,348
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	106,542	114	5,136
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	28,615	28,777
Interest	-	-	-
Other (adjustment for modified proportion BARWA)	-	3,680	-
<b>Environmental and Public Health Services</b>	<b>303,556</b>	<b>249,209</b>	<b>204,428</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>303,556</b>	<b>249,209</b>	<b>204,428</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services	28,550	25,677	14,792
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Planning and Development Services</b>	<b>28,550</b>	<b>25,677</b>	<b>14,792</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	<b>28,550</b>	<b>25,677</b>	<b>14,792</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits	-	-	-
Professional/Contractual services	29,472	20,648	21,116
Utilities	-	481	528
Maintenance, materials and supplies	-	6,095	-
Grants and contributions - operating	12,250	19,550	12,250
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Recreation and Cultural Services</b>	<b>41,722</b>	<b>46,774</b>	<b>33,894</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>41,722</b>	<b>46,774</b>	<b>33,894</b>

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>2,528,253</b>	<b>2,352,303</b>	<b>2,215,907</b>

Municipality of RM of Nipawin No. 487  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	50,446	-	57,993	1,300	13,782	-	-	123,521
Tangible Capital Asset Sales - Gain	-	-	14,855	(2,034)	-	-	-	12,821
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	32,514	-	-	-	-	-	-	32,514
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	187,014	21,411	-	7,300	-	215,725
- Capital	-	-	122,337	-	-	-	-	122,337
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>82,960</b>	<b>-</b>	<b>382,199</b>	<b>20,677</b>	<b>13,782</b>	<b>7,300</b>	<b>-</b>	<b>506,918</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	249,891	-	521,300	-	-	-	-	771,191
Professional/ Contractual Services	186,623	145,628	81,228	206,040	25,677	20,648	-	665,844
Utilities	11,848	-	9,086	-	-	481	-	21,415
Maintenance Materials and Supplies	12,923	-	559,686	10,760	-	6,095	-	589,464
Grants and Contributions	2,200	2,000	-	114	-	19,550	-	23,864
Amortization	2,144	-	245,086	28,615	-	-	-	275,845
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	1,000	-	-	-	-	-	-	1,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	3,680	-	-	-	3,680
<b>Total Expenses</b>	<b>466,629</b>	<b>147,628</b>	<b>1,416,386</b>	<b>249,209</b>	<b>25,677</b>	<b>46,774</b>	<b>-</b>	<b>2,352,303</b>
<b>Surplus (Deficit) by Function</b>	<b>(383,669)</b>	<b>(147,628)</b>	<b>(1,034,187)</b>	<b>(228,532)</b>	<b>(11,895)</b>	<b>(39,474)</b>	<b>-</b>	<b>(1,845,385)</b>
Taxes and other unconditional revenue (Schedule 1)								2,297,826
<b>Net Surplus (Deficit)</b>								<b>452,441</b>

**Municipality of RM of Nipawin No. 487**  
**Consolidated Schedule of Segment Disclosure by Function**  
**As at December 31, 2020**

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	49,610	-	76,659	42,788	17,720	-	-	186,777
Tangible Capital Asset Sales - Gain	(3,300)	-	-	-	-	-	-	(3,300)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	31,630	-	-	-	-	-	-	31,630
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	77,238	28,271	-	-	-	105,509
- Capital	-	-	88,854	-	-	-	-	88,854
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>77,940</b>	<b>-</b>	<b>242,751</b>	<b>71,059</b>	<b>17,720</b>	<b>-</b>	<b>-</b>	<b>409,470</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	253,480	-	583,708	-	-	-	-	837,188
Professional/ Contractual Services	106,615	146,461	62,418	166,167	14,792	21,116	-	517,569
Utilities	12,288	-	8,970	-	-	528	-	21,786
Maintenance Materials and Supplies	15,850	-	493,199	4,348	-	-	-	513,397
Grants and Contributions	50	2,000	-	5,136	-	12,250	-	19,436
Amortization	3,687	-	272,067	28,777	-	-	-	304,531
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	2,000	-	-	-	-	-	-	2,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>393,970</b>	<b>148,461</b>	<b>1,420,362</b>	<b>204,428</b>	<b>14,792</b>	<b>33,894</b>	<b>-</b>	<b>2,215,907</b>
<b>Surplus (Deficit) by Function</b>	<b>(316,030)</b>	<b>(148,461)</b>	<b>(1,177,611)</b>	<b>(133,369)</b>	<b>2,928</b>	<b>(33,894)</b>	<b>-</b>	<b>(1,806,437)</b>
Taxes and other unconditional revenue (Schedule 1)								2,468,029
<b>Net Surplus (Deficit)</b>								<b>661,592</b>

**Municipality of  
RM of Nipawin No. 487  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2021**

2021

	General Assets					Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment			
<b>Asset cost</b>								
Opening Asset costs	38,598	437,945	198,066	301,427	1,699,072	6,563,190	-	9,238,298
Additions during the year	-	-	-	-	549,219	-	11,200	560,419
Disposals and write-downs during the year	-	-	-	-	(415,952)	-	-	(415,952)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Adjustments for per capita allocation changes for BARWA	125	20,798	91	-	2,021	-	-	23,035
<b>Closing Asset Costs</b>	<b>38,723</b>	<b>458,743</b>	<b>198,157</b>	<b>301,427</b>	<b>1,834,360</b>	<b>6,563,190</b>	<b>11,200</b>	<b>9,405,800</b>
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	-	60,869	115,918	120,342	678,113	4,458,356	-	5,433,598
Add: Amortization taken	-	25,473	2,779	27,520	96,984	123,084	-	275,840
Less: Accumulated amortization on disposals	-	-	-	-	(250,407)	-	-	(250,407)
Adjustments for per capita allocation changes for BARWA	-	2,890	16	-	514	-	-	3,420
<b>Closing Accumulated Amortization</b>	<b>-</b>	<b>89,232</b>	<b>118,713</b>	<b>147,862</b>	<b>525,204</b>	<b>4,581,440</b>	<b>-</b>	<b>5,462,451</b>
<b>Net Book Value</b>	<b>38,723</b>	<b>369,511</b>	<b>79,444</b>	<b>153,565</b>	<b>1,309,156</b>	<b>1,981,750</b>	<b>11,200</b>	<b>3,943,349</b>

Schedule 6

2020

Total
9,247,894
87,576
(97,172)
-
<b>9,238,298</b>

5,203,486
304,531
(74,419)
-
<b>5,433,598</b>
<b>3,804,700</b>

**Municipality of  
RM of Nipawin No. 487  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2021**

Schedule 7

	2021						2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
<b>Asset cost</b>								
Opening Asset costs	120,414	-	8,631,475	486,259	-	150	-	9,247,894
Additions during the year	-	-	548,232	12,187	-	-	-	560,419
Disposals and write-downs during the year	-	-	(400,686)	(15,266)	-	-	-	(97,172)
Adjustments for per capita allocation changes for BARWA	-	-	-	23,035	-	-	-	23,035
<b>Closing Asset Costs</b>	<b>120,414</b>	<b>-</b>	<b>8,779,021</b>	<b>506,215</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>9,405,800</b>
<b>Accumulated</b>								
Opening Accumulated Amortization Costs	72,095	-	5,289,485	72,018	-	-	-	5,433,598
Add: Amortization taken	2,144	-	245,086	28,610	-	-	-	275,840
Less: Accumulated amortization on disposals	-	-	(246,591)	(3,816)	-	-	-	(74,419)
Adjustments for per capita allocation changes for BARWA	-	-	-	3,554	-	-	-	3,554
<b>Closing Accumulated Amortization Costs</b>	<b>74,239</b>	<b>-</b>	<b>5,287,980</b>	<b>100,366</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,462,585</b>
<b>Net Book Value</b>	<b>46,175</b>	<b>-</b>	<b>3,491,041</b>	<b>405,849</b>	<b>-</b>	<b>150</b>	<b>-</b>	<b>3,943,215</b>
								<b>5,433,598</b>
								<b>3,804,700</b>

Municipality of **RM of Nipawin No. 487**  
**Consolidated Schedule of Accumulated Surplus**  
**As at December 31, 2021**

Schedule 8

	2020	Changes	2021
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,366,997</b>	<b>193,426</b>	<b>1,560,423</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	485,505	25,000	510,505
Public Reserve	86,559	2,232	88,791
Capital Trust	-	-	-
Utility	-	-	-
<b>Other</b>	<b>1,646,868</b>	<b>30,520</b>	<b>1,677,388</b>
<b>Total Appropriated</b>	<b>2,218,932</b>	<b>57,752</b>	<b>2,276,684</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets <b>(Schedule 6, 7)</b>	3,804,700	138,649	3,943,349
Less: Related debt	(111,987)	62,614	(49,373)
<b>Net Investment in Tangible Capital Assets</b>	<b>3,692,713</b>	<b>201,263</b>	<b>3,893,976</b>
<b>Total Accumulated Surplus</b>	<b>7,278,642</b>	<b>452,441</b>	<b>7,731,083</b>

Municipality of **RM of Nipawin No. 487**  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	149,112,405	61,417,425	-	8,810,230	16,376,057	-	235,716,117
Regional Park Assessment							
Total Assessment							235,716,117
Mill Rate Factor(s)	1.00	0.85	-	1.00	1.00		
Total Base/Minimum Tax (generated for each property class)	107,250	140,750	-	-	4,250		252,250
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,294,538	532,012	-	47,945	139,640		2,014,135

**MILL RATES: MILLS**

Average Municipal*	8.54
Average School*	2.66
Potash Mill Rate	-
Uniform Municipal Mill Rate	-

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of** **RM of Nipawin No. 487**  
**Schedule of Council Remuneration**  
**As at December 31, 2021**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	<b>Dona Berntsen</b>	8,627	899	9,526
Councillor	Brandon Perkins	845	34	879
Councillor	Ken Schreiner	6,740	891	7,631
Councillor	Craig Griffin	8,650	641	9,291
Councillor	Arnold Schellenberg	7,797	916	8,713
Councillor	Ken Skibinsky	9,515	1,266	10,781
Councillor	Joe Woodward	7,903	1,276	9,179
Councillor	Glen Gray	600	64	664
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>50,677</b>	<b>5,987</b>	<b>56,664</b>