

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:

Dona Bernitsen

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Reeve

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Robert Gilmour

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Administrator

June 11, 2024



INDEPENDENT AUDITOR'S REPORT

**To the Reeve and Council of the
RM of Nipawin No. 487**

Opinion

We have audited the financial statements of RM of Nipawin No. 487, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2023, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2023, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
June 11, 2024



Chartered Professional Accountants

Municipality of **RM of Nipawin No. 487**
Consolidated Statement of Financial Position
As at December 31, 2023

Statement 1

	2023	2022
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	3,982,520	4,055,829
Investments (Note 3)	500,000	-
Taxes Receivable - Municipal (Note 4)	69,182	54,802
Other Accounts Receivable (Note 5)	142,048	98,724
Assets Held for Sale (Note 6)	-	-
Long-Term Receivable (Note 7)	62,579	88,429
Debt Charges Recoverable (Note 8)	-	-
Other (Specify)	-	-
Total Financial Assets	4,756,329	4,297,784
LIABILITIES		
Bank Indebtedness (Note 10)	-	-
Accounts Payable	170,077	111,160
Accrued Liabilities Payable	-	-
Deposits	-	4,500
Deferred Revenue (Note 11)	-	-
Asset Retirement Obligation (Note 12)	-	333,300
Liability for Contaminated Sites (Note 13)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 14)	-	-
Lease Obligations (Note 15)	-	-
Total Liabilities	170,077	448,960
NET FINANCIAL ASSETS (DEBT)	4,586,252	3,848,824
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	3,571,871	3,916,481
Prepayments and Deferred Charges	15,658	15,603
Stock and Supplies	197,459	153,857
Other (Note 16)	-	-
Total Non-Financial Assets	3,784,988	4,085,941
ACCUMULATED SURPLUS (DEFICIT)	8,371,240	7,934,765
Unrecognized Assets (Note 1 m))		
Contingent Assets (Note 22)		
Contractual Rights (Note 23)		
Contingent Liabilities (Note 17)		
Contractual Obligations and Commitments (Note 24)		

The accompanying notes and schedules are an integral part of these statements.

**Municipality of
Consolidated Statement of Operations
As at December 31, 2023**

RM of Nipawin No. 487

Statement 2

	2023 Budget	2023	2022
REVENUES			
Tax Revenue (Schedule 1)	2,195,941	2,187,789	2,107,981
Other Unconditional Revenue (Schedule 1)	397,810	397,722	350,091
Fees and Charges (Schedule 4, 5)	70,828	114,604	181,916
Conditional Grants (Schedule 4, 5)	114,284	39,502	59,953
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	3,355	9,882	(27,072)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	104,000	220,387	88,534
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	63,252	67,670	31,024
Total Revenues	2,949,470	3,037,556	2,792,427
EXPENSES			
General Government Services (Schedule 3)	521,482	451,392	420,632
Protective Services (Schedule 3)	194,360	200,713	186,337
Transportation Services (Schedule 3)	1,678,867	1,717,162	1,725,129
Environmental and Public Health Services (Schedule 3)	210,330	168,270	191,825
Planning and Development Services (Schedule 3)	40,250	38,836	36,096
Recreation and Cultural Services (Schedule 3)	31,350	24,708	28,726
Utility Services (Schedule 3)	-	-	-
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,676,639	2,601,081	2,588,745
Annual Surplus (Deficit) of Revenues over Expenses	272,831	436,475	203,682
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	7,934,765	7,934,765	7,731,083
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	8,207,596	8,371,240	7,934,765

The accompanying notes and schedules are an integral part of these statements.

Municipality of **RM of Nipawin No. 487****Consolidated Statement of Change in Net Financial Assets**

As at December 31, 2023

Statement 3

	2023 Budget	2023	2022
Annual Surplus (Deficit) of Revenues over Expenses	272,831	436,475	203,682
(Acquisition) of tangible capital assets	(228,151)	(321,528)	(534,321)
Amortization of tangible capital assets	290,957	283,096	285,944
Proceeds on disposal of tangible capital assets	3,355	127,902	204,223
Loss (gain) on the disposal of tangible capital assets	(3,355)	(9,882)	27,072
Net decrease in BARWA capital assets	-	265,021	43,957
Surplus (Deficit) of capital expenses over expenditures	62,806	344,609	26,875
(Acquisition) of supplies inventories	-	(210,798)	(182,604)
(Acquisition) of prepaid expense	-	(15,133)	(17,144)
Consumption of supplies inventory	-	167,196	245,717
Use of prepaid expense	-	15,079	15,335
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(43,656)	61,304
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	335,637	737,428	291,861
Net Financial Assets (Debt) - Beginning of Year	3,848,824	3,848,824	3,556,963
Net Financial Assets (Debt) - End of Year	4,184,461	4,586,252	3,848,824

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Nipawin No. 487
Consolidated Statement of Cash Flow
As at December 31, 2023

Statement 4

	2023	2022
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	436,475	203,682
Amortization	283,097	285,943
Loss (gain) on disposal of tangible capital assets	(9,882)	27,072
	709,690	516,697
Change in assets/liabilities		
Taxes Receivable - Municipal	(14,380)	55,042
Other Receivables	(43,324)	25,202
Long-Term Receivables	25,850	4,010
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	58,917	3,151
Deposits	(4,500)	1,000
Deferred Revenue	-	-
Asset Retirement Obligation	(333,300)	(18,364)
Other Liabilities	-	-
Stock and Supplies	(43,602)	63,113
Prepayments and Deferred Charges	(55)	(1,802)
Cash provided by operating transactions	355,296	648,049
Capital:		
Acquisition of capital assets	(321,528)	(534,321)
Other capital (BARWA)	265,021	43,957
Proceeds from the disposal of capital assets	127,902	204,223
Cash applied to capital transactions	71,395	(286,141)
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	18,768
Decrease (increase) in investments	(500,000)	-
Cash provided by (applied to) investing transactions	(500,000)	18,768
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	(49,379)
Other financing	-	-
Cash provided by (applied to) financing transactions	-	(49,379)
Change in Cash and Cash Equivalents during the year	(73,309)	331,297
Cash and Cash Equivalents - Beginning of Year	4,055,829	3,724,532
Cash and Cash Equivalents - End of Year	3,982,520	4,055,829

The accompanying notes and schedules are an integral part of these statements.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

BARWA - consolidated 16.4% (2022 – consolidated 16.4%) proportionate consolidation method.

During 2023, BARWA the assets and liabilities of BARWA were transferred to one of the members at fair market.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail, and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Municipality of **RM of Nipawin No. 487**
Notes to the Consolidated Financial Statements
As at December 31, 2023

1. Significant Accounting Policies - continued

- k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost and amortized cost
Investments	Amortized cost
Other Accounts Receivable	Cost and amortized cost
Long term receivables	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 72 Yrs.
Buildings	10 to 50 Yrs.
Vehicles & Equipment	
Vehicles	5 to 10 Yrs.
Machinery and Equipment	3 to 10 Yrs.
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs.
Water & Sewer	
Road Network Assets	

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

1. Significant Accounting Policies - continued

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 11, 2023.
- t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

1. Significant Accounting Policies - continued

- u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

- v) **Loan Guarantees:** The municipality has not provided loan guarantees for any other organization.

- w) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3160, Public private partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

PSG-8, Purchased Intangibles, provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

- x) **New Accounting Policies Adopted During the Year:**

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Information presented for comparative purposes should be restated unless the necessary financial data is not reasonably determinable.

Modified Retroactive application: The municipality elected to early adopt PS 3280 in a prior period using modified retroactive application as prescribed by PS 3280.69-.71.

Municipality of **RM of Nipawin No. 487**

Notes to the Consolidated Financial Statements

As at December 31, 2023

2. Cash and Cash Equivalents	2023	2022
Cash	1,595,417	1,861,825
Short-term investments - amortized cost	-	-
Restricted Cash	2,387,103	2,194,004
Total Cash and Cash Equivalents	3,982,520	4,055,829

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Investments	2023	2022
Investments carried at fair value:		
None	-	-
Investments carried at amortized cost:		
Non-redeemable term deposits	500,000	-
	-	-
Total investments	500,000	-

The term deposit has an effective interest rate of 5.6% and matures November 26, 2028.

	2023	2022
Investment Income		
Interest	-	-
Total investment income	-	-

4. Taxes Receivable - Municipal	2023	2022
Municipal - Current	68,317	57,031
- Arrears	8,243	5,149
	76,560	62,180
- Less Allowance for Uncollectible	(7,378)	(7,378)
Total municipal taxes receivable	69,182	54,802
School - Current	27,955	26,403
- Arrears	2,268	2,795
Total taxes to be collected on behalf of School Divisions	30,223	29,198
Other	4,789	4,044
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	104,194	88,044
Deduct taxes to be collected on behalf of other organizations	(35,012)	(33,242)
Total Taxes Receivable - Municipal	69,182	54,802

Municipality of **RM of Nipawin No. 487**

Notes to the Consolidated Financial Statements

As at December 31, 2023

5. Other Accounts Receivable		2023	2022
Federal Government		37,884	73,173
Provincial Government		-	-
Local Government		-	-
Utility		-	-
Trade		106,664	21,601
Other (Specify)		-	6,450
Total Other Accounts Receivable		144,548	101,224
Less: Allowance for Uncollectible		(2,500)	(2,500)
Net Other Accounts Receivable		142,048	98,724
6. Assets Held for Sale		2023	2022
Tax Title Property		-	-
Allowance for market value adjustment		-	-
Net Tax Title Property		-	-
Other Land		-	-
Allowance for market value adjustment		-	-
Net Other Land		-	-
Other (Describe)		-	-
Total Assets Held for Sale		-	-
7. Long-Term Receivable		2023	2022
Sask Assoc. of Rural Municipalities - Self Insurance Fund		35,283	33,802
Sask Assoc. of Rural Municipalities - Property Insurance Plan		27,196	21,117
Other - Pineland Co-op Equity		100	33,510
Total Long-Term Receivables		62,579	88,429
8. Debt Charges Recoverable		2023	2022
Current debt charges recoverable		-	-
Non-current debt charges recoverable		-	-
Total Debt Charges Recoverable		-	-

The municipality has no debt charges recoverable.

Municipality of **RM of Nipawin No. 487**
Notes to the Consolidated Financial Statements
As at December 31, 2023

9. Financial Instruments - Fair Value Disclosures

	Fair value hierarchy level	2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial assets carried at fair value	Level 1 / 2 / 3				
None		-	-	-	-
Total financial assets carried at fair value		-	-	-	-

	Fair value hierarchy level	2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial liabilities carried at fair value	Level 1 / 2 / 3				
None		-	-	-	-
Total financial liabilities carried at fair value		-	-	-	-

For those instruments measured at cost / amortized cost the carrying value approximates the fair value.

Financial instruments are classified as level 1, 2 or 3 for the purposes of describing the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category, as described below:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets / liabilities;

Level 2 - Inputs other than those in Level 1, that are either directly or indirectly observable for the assets or liabilities; and

Level 3 - Inputs that are not based on observable market data (unobservable inputs)

There were no significant transfers between Fair Value Hierarchy Levels during the period.

Municipality of **RM of Nipawin No. 487**

Notes to the Consolidated Financial Statements

As at December 31, 2023

10. Bank Indebtedness**Credit Arrangements**

The Municipality currently has no authorized credit arrangements.

11. Deferred Revenue

	2022	Externally Restricted Inflows	Revenue Earned	2023
None				
Total Deferred Revenue	-	-	-	-

12. Asset Retirement Obligation

	2023	2022
Balance, beginning of the year	333,300	351,664
Liabilities incurred	-	-
Liabilities settled	(333,300)	(39,464)
Accretion expense	-	21,100
Changes in estimated cash flows	-	-
Estimated total liability	-	333,300

Landfill

Asset retirement obligation represents the municipalities proportionate share of the liability for closure and post-closure care costs for the landfill site operated by BARWA. During 2023, BARWA transferred the landfill assets and liabilities to one of the partners for fair market value. BARWA no longer owns or operates a waste disposal site. The municipality does not own or operate a waste disposal site.

Asbestos

The municipality is not aware of any assets it owns containing asbestos. If an asset owned by the Municipality does contain asbestos, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed.

Municipality of RM of Nipawin No. 487

Notes to the Consolidated Financial Statements

As at December 31, 2023

13. Liability for Contaminated Sites

The municipality has not identified any contaminated sites which are expected to require future remediation.

14. Long-Term Debt

The debt limit of the municipality is \$2,580,866. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The municipality has no debenture debt repayable.

The municipality has no bank loans repayable.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

15. Lease Obligations

The municipality has no capital lease obligations.

16. Other Non-financial Assets

2023	2022
None	

17. Contingent Liabilities

The municipality has not identified any contingent liabilities.

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

18. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2023 was \$53,499. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2023 were \$53,499 (2022 - \$54,447). Total current service contributions by the employees of the municipality to the MEPP in 2023 were \$53,499 (2022 - \$54,447).

At the time of the municipality's audit the December 31, 2023 MEPP Actuarial Valuation was unavailable. At December 31, 2022, MEPP disclosed an actuarial surplus of \$704,877,000.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

19. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

20. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of RM of Nipawin No. 487
Notes to the Consolidated Financial Statements
As at December 31, 2023

21. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

22. Contingent Assets

Contingent assets are not recorded in the financial statements.

23. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2023	2024	2025	2026	2027	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

Municipality of **RM of Nipawin No. 487**
Notes to the Consolidated Financial Statements
As at December 31, 2023

24. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2023	2024	2025	2026	2027	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease payments]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
[Other Specify]		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

¹ See Note 14 for Capital Lease obligations.

25. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

It is managements opinion that the municipality is not exposed to significant interest rate, exchange rate, market rate or liquidity risks arising from these financial instruments.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of taxes and other receivables.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	2023
Taxes receivable	76,560
Other receivables	144,548
Long term receivable	62,579
Maximum credit risk exposure	283,687

Municipality of **RM of Nipawin No. 487**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2023

Schedule 1

	2023 Budget	2023	2022
TAXES			
General municipal tax levy	2,280,950	2,279,341	2,186,686
Abatements and adjustments	(5,000)	(5,303)	-
Discount on current year taxes	(91,000)	(95,833)	(90,245)
Net Municipal Taxes	2,184,950	2,178,205	2,096,441
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,500	3,360	5,316
Special tax levy	-	-	-
Other (Specify)	-	-	-
Total Taxes	2,189,450	2,181,565	2,101,757
UNCONDITIONAL GRANTS			
Revenue Sharing	397,810	397,722	350,091
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
Other (Specify)	-	-	-
Total Unconditional Grants	397,810	397,722	350,091
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	1,088	1,088	1,088
Central Services	-	-	-
SaskTel	5,403	5,136	5,136
Other (Specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (Specify)	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
Other (Specify)	-	-	-
Total Grants in Lieu of Taxes	6,491	6,224	6,224
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,593,751	2,585,511	2,458,072

Municipality of RM of Nipawin No. 487
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2023

Schedule 2 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	1,550	1,053	1,727
- Other (Specify)	41,928	45,853	42,816
Total Fees and Charges	43,478	46,906	44,543
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Interest income	104,000	220,387	88,534
- Commissions	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	147,478	267,293	133,077
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	147,478	267,293	133,077
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total General Government Services	147,478	267,293	133,077

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Protective Services	-	-	-

Municipality of **RM of Nipawin No. 487**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 2

	2023 Budget	2023	2022
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	13,949	28,968
- Sales of supplies	1,850	4,427	7,661
- Road Maintenance and Restoration Agreements	1,000	2,740	4,311
- Frontage	-	-	-
- Other	1,500	4,220	14,208
Total Fees and Charges	4,350	25,336	55,148
- Tangible capital asset sales - gain (loss)	3,355	6,982	(27,072)
- Other (Specify)	-	-	-
Total Other Segmented Revenue	7,705	32,318	28,076
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (primary weight corridor)	96,250	21,468	40,438
Total Conditional Grants	96,250	21,468	40,438
Total Operating	103,955	53,786	68,514
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	63,252	67,670	31,024
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	63,252	67,670	31,024
Restructuring Revenue (Specify, if any)	-	-	-
Total Transportation Services	167,207	121,456	99,538

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	-
- Other	2,500	3,000	50,932
Total Fees and Charges	2,500	3,000	50,932
- Tangible capital asset sales - gain (loss)	-	2,900	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	2,500	5,900	50,932
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (pest control)	18,034	18,034	19,515
Total Conditional Grants	18,034	18,034	19,515
Total Operating	20,534	23,934	70,447
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Environmental and Public Health Services	20,534	23,934	70,447

Municipality of **RM of Nipawin No. 487**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 3

	2023 Budget	2023	2022
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- Other - Building Permits	20,500	39,362	31,293
Total Fees and Charges	20,500	39,362	31,293
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	20,500	39,362	31,293
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20,500	39,362	31,293
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Planning and Development Services	20,500	39,362	31,293

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Recreation and Cultural Services	-	-	-

Municipality of **RM of Nipawin No. 487**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 4

	2023 Budget	2023	2022
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	355,719	452,045	334,355

SUMMARY

Total Other Segmented Revenue	178,183	344,873	243,378
Total Conditional Grants	114,284	39,502	59,953
Total Capital Grants and Contributions	63,252	67,670	31,024
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	355,719	452,045	334,355

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	45,000	42,268	41,752
Wages and benefits	227,616	237,689	208,549
Professional/Contractual services	218,618	135,195	147,648
Utilities	10,599	11,678	10,027
Maintenance, materials and supplies	15,600	11,763	7,735
Grants and contributions - operating	200	5,050	50
- capital	-	-	-
Amortization	-	1,299	1,545
Accretion of asset retirement obligation	-	-	-
Interest	-	-	-
Allowance for uncollectible	3,849	6,450	3,326
Other (Specify)	-	-	-
General Government Services	521,482	451,392	420,632
Restructuring (Specify, if any)	-	-	-
Total General Government Services	521,482	451,392	420,632

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	54,000	55,081	52,033
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Accretion of asset retirement obligation	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (Specify)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	140,360	144,032	132,704
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	1,600	1,600
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other (Specify)	-	-	-

Protective Services	194,360	200,713	186,337
Restructuring (Specify, if any)	-	-	-
Total Protective Services	194,360	200,713	186,337

TRANSPORTATION SERVICES

Wages and benefits	579,467	558,553	557,620
Professional/Contractual Services	68,425	110,000	62,251
Utilities	13,824	13,283	13,470
Maintenance, materials, and supplies	595,500	536,169	599,768
Gravel	203,500	217,359	233,895
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	218,151	281,798	258,125
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other (Specify)	-	-	-

Transportation Services	1,678,867	1,717,162	1,725,129
Restructuring (Specify, if any)	-	-	-
Total Transportation Services	1,678,867	1,717,162	1,725,129

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 2

	2023 Budget	2023	2022
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	188,230	167,204	161,943
Utilities	-	-	-
Maintenance, materials and supplies	12,100	1,066	3,609
Grants and contributions - operating	-	-	-
o Waste disposal	-	-	-
o Public Health	10,000	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	26,273
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Other (Specify)	-	-	-
Environmental and Public Health Services	210,330	168,270	191,825
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	210,330	168,270	191,825
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	-	-	-
Professional/Contractual Services	40,250	38,836	36,096
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Accretion of Asset Retirement Obligation	-	-	-
Other (Specify)	-	-	-
Planning and Development Services	40,250	38,836	36,096
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	40,250	38,836	36,096
RECREATION AND CULTURAL SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	21,500	19,660	18,271
Utilities	600	498	505
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	9,250	4,550	9,950
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for uncollectible	-	-	-
Other (Specify)	-	-	-
Recreation and Cultural Services	31,350	24,708	28,726
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	31,350	24,708	28,726

Municipality of RM of Nipawin No. 487

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 3

	2023 Budget	2023	2022
UTILITY SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Accretion of asset retirement obligation	-	-	-
Allowance for Uncollectible	-	-	-
Other (Specify)	-	-	-
Utility Services	-	-	-
Restructuring (Specify, if any)	-	-	-
Total Utility Services	-	-	-
TOTAL EXPENSES BY FUNCTION	2,676,639	2,601,081	2,588,745