

PRESENT

Deputy Mayor Sutherland, Trustee Gibson, Trustee Eydt, Trustee Conde, Law Counsel Joseph Leone, and Clerk Treasurer Salada.

CALL TO ORDER

Deputy Mayor Sutherland called the meeting to order at 6:00 PM with the Pledge of Allegiance at 6:00 PM.

RESIDENTS

No residents came forward.

BILLS Deputy Mayor Sutherland said that he audited the end of the year vouchers for payment, I found them all to be in order and make a motion to pay the May 2018 vouchers as presented. Trustee Gibson seconded the motion and it passed unanimously.

GENERAL FUND	\$9,484.19	TRUST & AGENCY	\$145.54
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NEW BUSINESS

BUDGET AMENDMENTS

A motion was made by Trustee Eydt to approve the budget amendments as requested by Supt. Brolinski as presented. Trustee Conde seconded the motion and it passed unanimously.

From: A00-1620-1000 Village Hall Payroll	\$1,200.	To: A00-5010-1000 Streets Maintenance Payroll	\$1,200.
From: A00-1620-1000 Village Hall Payroll	\$200.	To: A00-5010-1020 Safety Awards	\$200.
From: A00-7110-4011 Natural Gas Flame	\$1,600.	To: Water System Rehab Capital Acct. for meter heads	\$1,600.
From A00-1640-4013 Central Garage Gas	\$2,000.	To: Water System Rehab Capital Acct. for meter heads	\$2,000.
From: A00-1620-4013 Village Hall Gas	\$4,851.	To: Water system Rehab Capital Acct. for meter heads	\$4,851.

A motion was made by Trustee Gibson seconded by Trustee Eydt and passed unanimously to approve the following budget amendments as requested by the Clerk Treasurer:

From: A00-8030-4000 HPC – Contractual	\$45.	To: A00-8030-4120 HPC – Schools & Travel	\$45.
From: F00-9060-8050 Employee Flex Plan	\$126.	To: A00-9060-4052 Health Flax Plan	\$126.
From: F00-9060-8050 Employee Flex Plan	\$1,818.	To: A00-9060-8000 Hospitalization	\$1,818.
From: F00-9060-8050 Employee Flex Plan	\$100.	To: F00-9030-8000 FICA	\$100.
From: F00-9060-8050 Employee Flex Plan	\$1,227.	To: F00-9060-8000 Hospitalization	\$1,227.

From: G00-9060-8050 Employee Flex Plan	\$759.	To: G00-9060-8000 Hospitalization	\$759.
From: A00-9060-8050 Employee Flex Plan	\$2,593.	To: A00-1325-1000 Clerk Treas. Payroll	\$2,593.
From: G00-9060-8050 Employee Flex Plan	\$417.	To: G00-9030-8000 FICA	\$417.
From: A00-8010-2000 Zoning Schools and Travel	\$17.	To: A00-8010-4000 Zoning Contractual	\$17.

A motion was made by Trustee Eydt and seconded by Trustee Gibson and passed unanimously to approve the following budget amendments to fix the deficient capital account balances as follows:

To fix deficient Capital Accounts:

From: A00-5010-4010 Streets Administration	\$2,312.	To: Capital-Sidewalks	\$2,312.
From: A00-1620-4052 Outside Contractor	\$22,000.	To: Capital-Historic Hse.	\$22,000
From: A00-5142-4102 Snow removal – Salt	\$6,700.	To: Capital- Historic Hse	\$6,700.
From: F00-8320-4000 Source of Supply Purchase	\$11,818.	To: Capital- Historic Hse	\$11,818.
From: A00-1620-4052 Outside Contractor	\$7.	To: Capital-Frontier Hse Pkg Lot	\$7.

REAPPROVE THE BUDGET TO REFLECT THE CORRECT TAX ROLL NUMBERS

A motion was made by Trustee Eydt seconded by Trustee Conde to approve the amendment to reapprove the budget for the 2018-2019 fiscal year. The budget was changed to reflect the tax roll numbers received in May 2018 in the amount of \$1,595. this change lowers the amount of fund balance required to balance the budget.

EXECUTIVE SESSION

Deputy Mayor Sutherland made a motion to hold an executive session immediately following this Village Board meeting to discuss litigation. Trustee Eydt seconded this motion and it passed unanimously.

DISCUSSION

Investing Village Funds; Trustee Gibson and Trustee Conde:

Investing with KeyBank – update – Trustee Gibson said that Trustee Conde, Clerk Treasurer Salada and he had a telephone conference with George Mohan, Director, and Head of Corporate Investment Services for Keybank. George Mohan has covered New York State for 15yrs. He recommended US Treasury Bills since we are a municipality and are regulated as to what we can invest in (we cannot buy corporate bonds). Some treasury bills mature weekly or monthly or annually the village would designate how much and the maturity length, the longer the maturity the higher the yield. A thirty- day maturity yields 1.6%, a sixty-day maturity would yield 1.7%, a ninety-day maturity would yield 1.75%, a six-month maturity is set at 2% yield and a one-year maturity yields 2.2%. We would have to invest in thousand dollar increments, and there is nothing safer than T bills they are 100% government guaranteed.

Trustee Conde suggested a blend approach to the investing, for example a three month, and a one month.

Trustee Eydt suggested using one million of the fund balance.

Trustee Gibson and Trustee Conde said that they would come up with a proposal for the investing and present it at a future meeting.

Deputy Mayor Sutherland said this has potential.

Law Counsel Joseph Leone said that the contract looked pretty straight forward.

A discussion also was held on the new **Insurance coverage contract** for the Village of Lewiston. Clerk Treasurer Salada was instructed to continue the plan to set up a meeting with the representative from Key Insurance to meet with the Village board of Trustees to discuss the options.

ANNOUNCEMENTS

Clerk Treasurer Salada read the following announcements:

The Academy Park Artisan's Market Grand Opening Celebration is June 2, 2018 at 10:00 AM.

The unveiling of the Morgan Lewis Bust will be held on June 14, 2018 at 5:00 PM in the International Peace Garden on Center St.

The Village of Lewiston election will be held on Tuesday, June 19, 2018 noon to 9:00 PM in the Redbrick Gymnasium 145 N 4th Street, Lewiston NY 14092

The next Planning Board meeting will be held on June 11, 2018 at 6:30 PM.

The next Village Board meeting will be June 18, 2018 at 6:00 PM.

If they are any applications the Zoning Board of Appeals will meet on June 26, 2018 at 6:30 PM.

ADJOURN

A motion was made by Trustee Eydt seconded by Trustee Conde and passed unanimously to close the end of the year meeting and enter into executive session at 6:51 PM.

EXECUTIVE SESSION

PRESENT

Deputy Mayor Sutherland, Trustee Eydt, Trustee Conde, Trustee Gibson, Law Counsel Leone, and Clerk Treasurer Salada.

After a brief discussion in executive session with Law Counsel Leone no action was taken.

MOTION TO ADJOURN

A motion was made by Trustee Eydt seconded by Deputy Mayor Sutherland and passed unanimously to adjourn the executive session at 7:24 PM.

Amy Salada, Clerk Treasurer