

BUDGET - EPS/VIS#### **DRAFT revised**
Interim Operating Budget: Month / Year Month / Year

	Interim Budget	Cost Fixed or Variable	Budget Category %			Notes
			% of Total	Fixed	Variable	
Revenue				68%	32%	
Strata Fees	\$10,160					
User Fees	\$0					
Fines	\$0					
Other Income	\$0					
<i>Total Income</i>	<i>\$10,160</i>					
Gross Income	\$10,160					
Expenses						
FINANCIAL/PROFESSIONAL						
Insurance	\$5,300	F	52.2%	\$5,300	\$0	Could be added not required.
Insurance Deductible	\$0	V	0.0%		\$0	
Bank Charges	\$60	F	0.6%	\$60		
Professional Services (Legal)	\$1,000	V	9.8%		\$1,000	Legal, accounting and assistance with yearly AGM.
Insurance Appraisal	\$0	V	0.0%		\$0	Should be completed after build is complete to verify policy coverage limit.
<i>Total Financial/Professional</i>	<i>\$6,360</i>		<i>62.6%</i>			
ADMINISTRATION						
Office Supplies/Printing/Postage	\$50	V	0.5%		\$50	Cost to cover printing, AGM pkg and minutes.
Strata Council Remuneration	\$0	V	0.0%		\$0	
<i>Total Administration</i>	<i>\$50</i>		<i>0.5%</i>			
MAINTENANCE						
Building Maintenance	\$1,000	V	9.8%		\$1,000	Maintenance budget could be reduced if owners share in doing maintenance
Storage Shed Maintenance	\$250	V	2.5%		\$250	No utilities included in op bud.
Grounds Maintenance	\$1,000	V	9.8%		\$1,000	General minimum.
<i>Total Buildings</i>	<i>\$2,250</i>		<i>22.1%</i>			General Minimum / \$200 for 4 months balance for additional months.
Total Expenses	\$8,660		85.2%			
INVESTMENTS						
Transfer to Contingency Reserve Fund	\$1,500	F	14.8%	\$1,500		Based on estimated number in bylaws.
<i>Total Investments</i>	<i>\$1,500</i>					
Total Expenses + CRF	\$10,160		100.0%			
Net Profit / (Loss)	\$0					

Strata Fees	Annual Amount	Monthly Amount
SL#A	\$5,080.00	\$423.33
SL#B	\$5,080.00	\$423.33

Assumed unit entitlement is equal to each unit