

Prequalifying Application

Broker: Boston M. Cohen

Date: _____

Client/Company Contact Information Questions

-Full Name: _____

-Email Address: _____

-Company Name: _____

-Office Phone: _____

-Mobile Phone: _____

-Office Fax: _____

-Address: _____

A/R Questions

-By what date does client expect initial funding date: _____

-Last Month's Sales On Credit Terms: _____

-Standard Terms Offered: _____

-Outstanding Receivables As of Today (approx.): _____

-0-30 Days Outstanding: _____

-31-60 Days Outstanding: _____

-61-90 Days Outstanding: _____

-Past 90 Days: _____

Billing/Operations Questions

-Does business invoice for commissions or percent of sales: _____

-Related ownership of other similar companies: _____

- Does business hire subcontractors: _____
- Any Inter Company receivables: _____
- Does business sell to Credit Worthy businesses: _____
- Describe Type of Clients You Sell To: _____
- Any progress billing: _____
- Does business invoice business to business type of accounts: _____
- Does business offer Consignment Inventory: _____
- Does business seek ongoing funding/advances: _____
- Has business factored receivables before or has been declined recently: _____
- Prior experience with factoring companies: _____
- Does business invoice after product delivery or service rendered: _____
- What industry does the business specializes in: _____
- Describe products or services sold: _____
- Does Client get signed proof of delivery for product/services: _____
- Explain invoice workflow: _____
- Does business invoice to USA based companies: _____
- Is the business located In USA: _____
- Are owners USA residents or citizens: _____

UCC Questions

- Any federal or state tax liens on the business: _____
- Federal/State Lien Amount: _____
- Federal/State Lien Explanation: _____
- Any Bank or Lines of Credit in place: _____
- Bank/Lines of Credit Amount: _____