



obac | Organization of Bangladesh America Charity Inc.

1718 Hughey St., Kissimmee, FL 34741, USA, Tel: 1-407-301-6666, Email: help@obac.info, Web: www.obac.info

Purpose

Said organization is organized exclusively for charitable and educational purposes, including for such purposes: the making of distributions to organizations that qualify as exempt organizations under Section 501(c) (3) of the Internal Revenue Code or corresponding section of any future federal tax code.

No part of the net earnings of the organization shall inure to the benefit of or be distributable to its members, trustees, officers or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda or otherwise attempting to influence legislation and the organization shall not participate in or intervene in (including the publishing or distributions of statements) and political campaign on behalf of any candidate for public office.

Notwithstanding any other provision of this document the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Service Code or corresponding section of any future tax code or (b) by an organizations, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code or corresponding section of any future deferral tax code.

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501 (c) (3) of the Internal Revenue Code or corresponding section on any future Federal tax code or shall be the distributed to the federal government or to a state or local government for public purpose. Any such assets not disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the organization is then located exclusively for such purpose or to such organization of organizations as said Court shall determine which are organized and operated exclusively for such purposes.