

## Rugby JDA FY 2023 Preliminary Budget

### REVENUES

City of Rugby Sales Tax Revenue	302,800
Grants	0
Interest	1,000
Rent - Johnson Clinic	56,400
Rent - Thrivent Financial	2,400
Tax Levy JDA - City of Rugby	34,932
<b>Total Revenues</b>	<b>397,532</b>

### NOTES

<i>(estimate from City Auditor)</i>
<i>4 mills (estimated amount from City Auditor)</i>

### EXPENDITURES

Flex Pace Programs	50,000
Insurance	300
Johnson Clinic Interest Expense	2,000
Office Expense:Janitorial Services	800
Office Expense:Office Administrative expense	200
Office Rent	4,800
Office Supplies	2,000
Office Utilities	2,500
Computer/Software	2,500
Operational Expenses	500
Telecommunications	3,200
Conferences Trade Shows	2,000
JDA meeting expenses	1,000
Chalmers Advertising	2,500
Marketing Advertising	10,000
Contracted Services	5,000
JDA Director	63,711
Admin Asst	7,497
employer match/benefits Staff	24,206
Staff/Board Travel	2,500
Subscription/Memberships	700
Community Development	45,000
Small Business Development Center	5,000
Chalmers Maintenance	10,000
Property Taxes (Specials on land)	500
Student Loan Assistance Program	30,000
Loss on Chalmers Sales	15,000
JDA Housing Development (Chalmers)	99,000
Bremer Bank (Johnson Clinic Loan)	30,200
HAMC Physician Recruitment - Student Loan incentive	20,000
<b>Total Expenditures</b>	<b>442,614</b>
<b>Net Cash Increase (Decrease)</b>	
<b>Revenues less Expenditures</b>	<b>-45,082</b>

<i>(4 new businesses proposed)</i>
<i>estimated</i>
<i>marketing economic development programs for funding new and expanding businesses, support for existing local businesses, and job development</i>
<i>(4% COLA + .35 service credit- from City Auditor)</i>
<i>increase proposed wage to 14.30 to increase applicant pool (retirement, health benefits, social security/medicare)</i>
<i>Façade/sign grant program (new and existing business), job development/worker recruitment programs/incentives</i>
<i>average loss anticipated per lot \$5,000</i>
<i>estimated</i>
<i>using fund balance for deficit</i>

Projected Beginning fund balance	377,632
Ending fund balance	<b>332,550</b>