**RUGBY JOB DEVELOPMENT AUTHORITY**

**UNAPPROVED MINUTES SPECIAL MEETING**

**Friday June 19th, 2020 – 12:00 PM**

**Members Present:** Chairmen Blair Brattvet, Susan Selensky, Terry Hoffert, Gary Kraft, Susan Steinke, Rob St. Michel, Jodi Schaan

**Also Present:** Executive Director Liz Heisey

**Call to Order/Roll Call:** Brattvet called the meeting to order at 12:05

**Consideration of Agenda - amendments, additions, deletions to the agenda:** There were no amendments, additions, or deletions to the agenda. Motion by St. Michel to approve the agenda. Seconded by Hoffert, no further discussion was held, vote was unanimous to approve, motion carried.

**Consider Preliminary Flex PACE Community Interest Buydown:** Heisey explained that a request was made from Merchant’s Bank for a Flex PACE Community Interest Buydown. This is a preliminary discussion. This flex pace is for the purchase of a business outside of the city limits. It is within the extraterritorial area. The existing policy states that it is at the discretional of the board to grant approval. For the borrower to access the BND program, community participation is required. The JDA’s share would be 30% and BND would kick in the 70% to buy down the interest up to 5%. Our payment is paid annually to the Bank of North Dakota. The total commitment for this project would be $39,000 paid for over the course of 10 years. Kraft raised a point about businesses outside of the city limits not having to charge sales tax. Brief discussion was then held on annexation. Motion by Kraft to consider BND Flex Pace applications that include businesses within the city limits as well as businesses within the 1 mile radius outside of the city limits. Seconded by Hoffert, vote was unanimous to approve, motion carried.

Motion by St. Michel to approve the proposal for the Flex PACE community interest buydown presented by Merchants Bank for Rugby Livestock Auction. Seconded by Hoffert, vote was unanimous to approve, motion carried.

**Adjournment: 12:23pm**