



APPLICATION FOR LOCAL SHARE · PACE & Flex PACE Interest Buydown

The Bank of North Dakota offers the Partnership in Assisting Community Expansion (PACE) programs to assist new and expanding businesses. The program reduces the borrower's interest rate with participation by a lead lender. Learn more: banknd.nd.gov.

BORROWER INFORMATION		
Applicant/Owner:		
Address:		
Phone:	Email:	
Business Name:		
Business Address/Location:		
Business Structure (check <input type="checkbox"/> below)		
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Partnership	<input type="checkbox"/> Limited Liability Company
<input type="checkbox"/> Corporation	<input type="checkbox"/> Other _____	
PROJECT TYPE (check <input type="checkbox"/> below)		
<input type="checkbox"/> New Business	<input type="checkbox"/> Business Expansion	<input type="checkbox"/> Business Retention
Products or Services Provided:		
EMPLOYEES	PAYROLL	
Present:	Present: \$	
Additional:	Additional: \$	
Total	Total: \$	
OTHER PUBLIC BENEFITS (examples: sales or property tax revenues, filling market gaps for products & services, assisting with community development goals):		
PROJECT BUDGET	FINANCING SOURCES	
Land: \$	Bank Loan: \$	
Building: \$	Bonds: \$	
Renovation: \$	Small Business Administration: \$	
Equipment: \$	EDC: \$	
Working Capital: \$	Owner Equity: \$	
Inventory: \$	Other: \$	
Total Cost: \$	Total: \$	
LEAD LENDER		
Financial Institution:		
Commercial Lending contact:		
Phone:	Email:	
INTEREST BUYDOWN REQUEST		
Amount of local share: \$	Length (# of months or years):	

ATTACH OR INCLUDE THE FOLLOWING:

- Project summary
- Lead lender letter of commitment or conditional approval for loan to include loan amount, interest rate and terms.
- Bank of North Dakota exhibit A (buydown schedule)
- New businesses — executive summary of business plan

Applicant Signature: _____ Date: _____