

**Rugby JDA Executive Committee Agenda  
Special Meeting  
Thursday, November 1, 2018 at 10:00AM  
Conference Call Dial-in Number: (515) 604-9996 Access Code: 696016  
Rugby JDA Office**

- **Call to Order**
- **Consider options for JDA interest assistance program, etc.**
- **Consider JDA financials for JDA interest assistance program, etc.**
- **Adjournment**

**Rugby Job Development Authority**  
**November 1, 2018 – 10:00 AM**  
**Minutes**  
**Executive Committee Meeting**  
**JDA Office**

Committee Members Present: Gary Kraft, Susan Selensky.

Absent: Tanner Johnson, Rob StMichel.

Guests Present: Susan Steinke, JDA Board/Mayer; Lyndsay Ulrickson & Briselda Hernandez from SBPC.

Also Present: Jessica Brossart, Executive Director.

Kraft called the meeting to order.

Further discussion about a JDA interest buydown program &/or revolving loan fund for our community. Roughrider Pizza and many other businesses may not qualify for Bank of ND interest buydown. JDA currently only uses BND PACE/Flex PACE interest buydown programs. Need to consider funds that JDA would have to start this program & what resources it would take to run our own program.

Ulrickson & Hernandez from Souris Basin Planning Council were present their proposal of services that they could provide loan & technical assistance with our possible buydown program. An option could include reviewing our strategic plan & updating if needed. They also shared the benefits of the new Souris Basin Growth Fund project with us.

Brossart will forward JDA strategic plan to SBDC, Steinke, & the executive board. Another Executive Committee meeting will be scheduled if needed. SBPC will join our next JDA Board Meeting via conference call to share information with JDA board.

Selensky made a motion to adjourn. Second by Kraft, approved, motion carried.

Meeting adjourned.

Respectfully submitted,

Jessica Brossart, JDA Executive Director