

	2024 - 25 Budget Proposal			
Expenses				
		<u>Increase</u>		
<u>Fixed Expenses</u>				
Property Maintenance	\$19,125	-10%		
Yearly Electric Bill	\$700	6%		
Water Bill (Irrigation)	\$1,500	0%		
Irrigation Maintenance Plan	\$1,340	0%		
Insurance	\$10,680	20%		
Cash Reserve**	\$16,000	25%		
Lawn Treatment	\$1,000	-85%		
Pump Station Cleaning	\$775	0%		
Pump Station Maintenance	\$1,975	0%		
Condo Form Submission – Legal	\$150	0%		
Website Editor	\$180	0%		
Street Light Repair/Replacement	\$350	0%		
Composting	\$850	0%		
Miscellaneous Landscaping	\$2,400	10%		
Miscellaneous Repairs	\$1,500	0%		
Miscellaneous	\$500	0%		
Total Fixed	\$59,025			
Project Money **	\$4,975	-36%		
Total Expenses	\$64,000	12%		
Income				
Approx. Beginning Operating Cash (July 1, 2024)	\$4,000			
Monthly Maintenance Dues	\$60,000			
Fees for new unit owners #16				
Total Income	\$64,000			
Projects **				
Tree Work	\$2,250	33%		
Fence Repair	\$750	-60%		
Power Wash #9, #10, #11, #12	\$1,200	0%		
Painting	\$775			
Total	\$4,975			
- Includes a quarterly HOA fee of \$1,000 which represents an increase of \$35 per quarter or \$12 per month				
- Includes an increase in the quarterly reserve fee of \$50. \$250 per quarter instead of \$200				
** Additional \$1,000 to be moved into the reserve at a convenient time				