

GULF HARBOR MARINA CONDO ASSOCIATION, INC.

UNAUDITED FINANCIAL STATEMENTS AND ACCOUNTANTS' COMPILATION REPORT

May 31, 2023



Thomas E. Whittaker, C.P.A.
Roni S. Saucier, C.P.A.
Members of American and
Florida Institutes of C.P.A.'s.

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Gulf Harbor Marina Condo Association, Inc.
Nokomis, FL 34285

Management is responsible for the accompanying financial statements of Gulf Harbor Marina Condo Association, Inc. (a corporation), which comprise the balance sheet as of May 31, 2023 and the related statement of revenues and expenses for the one and four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that consolidated financial statements be prepared for a company and its wholly owned subsidiary. Management has not recorded the activity of Gulf Harbor Marina Condo Association, Inc. in the accompanying unconsolidated financial statements. Management has not determined the effect of this departure on the financial statements.

We are not independent with respect to Gulf Harbor Marina Condo Association, Inc. because we provide bookkeeping services to the company.

A handwritten signature in black ink, appearing to read "Whittaker & Saucier".

Whittaker & Saucier, CPA's PA
Venice, FL
June 8, 2023

Gulf Harbor Marina Condo Assoc Inc
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Cash	
08 · Centennial Bank Operating 0970	38,437.60
1108 · Centennial ICS OP 9705	95,897.16
1130 · Valley Bank - 7139	15,336.58
Total 1000 · Operating Cash	149,671.34
1100 · Reserve Cash	
1132 · Centennial Reserve 1115	157,095.20
1135 · Centennial Reserve ICS 1156	1,336,567.51
Total 1100 · Reserve Cash	1,493,662.71
Total Checking/Savings	1,643,334.05
Accounts Receivable	
1200 · Accounts Receivable	4,288.87
Total Accounts Receivable	4,288.87
Other Current Assets	
1320 · Racks- avail for sale	192,020.55
1310 · Inventory Asset	10,857.13
1319 · Undeposited Funds	-211.23
1340 · Prepaid Insurance	152,539.36
1200-1 · Allowance for doubtful accounts	-3,398.65
Total Other Current Assets	351,807.16
Total Current Assets	1,999,430.08
Fixed Assets	
1400 · Equipment	477,908.97
1410 · Office Furniture	867.66
1499 · Accumulated Depreciation	-405,945.67
Total Fixed Assets	72,830.96
TOTAL ASSETS	2,072,261.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	16,330.14
Total Accounts Payable	16,330.14
Credit Cards	
2055 · BL acct 8812	
2090 · Visa 9979	1,545.24
2055 · BL acct 8812 - Other	-97.23
Total 2055 · BL acct 8812	1,448.01
Total Credit Cards	1,448.01

Gulf Harbor Marina Condo Assoc Inc
Balance Sheet
As of May 31, 2023

	May 31, 23
Other Current Liabilities	
2190 · Insurance Note Payable	88,776.81
2181 · Accrued Property Tax	47,996.13
2111 · Direct Deposit Liabilities	-6,525.74
2125 · Prepaid Assessments	52,950.31
2140 · Pass Thru Remittance	39,920.22
2180 · Sales Tax Payable	3,998.75
24000 · Payroll Liabilities	-2.69
	227,113.79
Total Other Current Liabilities	
Total Current Liabilities	244,891.94
Long Term Liabilities	
2200 · Notes Payable	
2215 · VNB Forklift	5,395.15
1530 · Loan Costs	
1511 · Accumulated Amortization	12,103.15
1530 · Loan Costs - Other	-2,934.75
	9,168.40
Total 1530 · Loan Costs	
Total 2200 · Notes Payable	14,563.55
2235 · Contract Liability - Reserves	1,469,787.15
Total Long Term Liabilities	1,484,350.70
Total Liabilities	1,729,242.64
Equity	
3040 · Beg. Reserve Fund Balance	9,142.24
3000 · Capital	46,200.00
3010 · Beg. Operating Fund Balance	251,858.47
Net Income	35,817.69
	343,018.40
Total Equity	
TOTAL LIABILITIES & EQUITY	2,072,261.04

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
May 2023

	May 23	Jan - May 23
Ordinary Income/Expense		
Income		
4008 · Technology_Fees_BG	-3,770.03	0.00
4052 · Pops Rental Income	1,500.00	7,500.00
4045 · Sales Tax Commission	30.00	150.00
4050 · Condo Income	0.00	4,048.74
4051 · GHM Owned Condo Rental Income	4,000.00	20,000.00
4055 · Customer Finance Charge	0.00	306.90
4061 · Fuel Revenue	121,093.05	488,978.59
4063 · Interest	-368.57	527.97
4066 · Management Fee	3,435.73	17,057.22
4070 · Service Lease Income	449.92	2,249.60
4110 · Miscellaneous Inc	8.13	168.13
4170 · Estoppel Income	400.00	3,000.00
Total Income	126,778.23	543,987.15
Gross Profit	126,778.23	543,987.15
Expense		
6065 · Bad Debt	0.00	76.84
5030 · Bank Service Charges	0.00	89.00
5040 · Computer Software	0.00	341.86
5050 · Credit card fee	449.27	21,894.14
5055 · Dues and Subscriptions	0.00	1,485.74
5080 · Fuel Purchase		
5080-4 · Diesel	4,425.79	32,810.84
5080-1 · Propane	0.00	198.00
5080-2 · Unleaded Gasoline	76,054.46	335,340.47
5070 · Forktruck fuel at cost	1,647.23	8,511.86
Total 5080 · Fuel Purchase	82,127.48	376,861.17
5090 · Insurance		
5090-01 · Auto Insurance Policy	164.17	820.85
5090-02 · Errors & Omissions	666.49	3,332.45
5090-04 · Health insurance Yard	2,632.84	10,199.97
5090-05 · Liability Insurance	3,432.43	17,162.15
5090-06 · Marina (package)	737.17	3,685.85
5090-07 · Storage tank	101.50	507.50
5090-08 · Umbrella (excess liability)	776.17	3,880.85
5090-09 · Workmans Comp.	2,657.50	2,657.50
5090-10 · Windstorm (Excess)	12,875.54	78,807.90
Total 5090 · Insurance	24,043.81	121,055.02
5091 · Interest Expense		
5091-02 · Loan Interest	1,723.25	5,742.48
5091 · Interest Expense - Other	0.00	30.01
Total 5091 · Interest Expense	1,723.25	5,772.49
5093 · Licenses and Permits	25.00	84.00
5094 · Meals and Entertainment	-44.81	3,373.35
5099 · Printing and Reproduction	0.00	3,794.57
5100 · Outside Services		
5100-02 · Fire & theft alarm maintenance	4,110.00	6,027.34
5100-04 · Pest Control	96.30	192.60
5100-05 · Storm Water Runoff testing	0.00	255.00
Total 5100 · Outside Services	4,206.30	6,474.94

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
May 2023

	<u>May 23</u>	<u>Jan - May 23</u>
5140 · Personnel Expense		
5140-01 · Wages	23,329.84	115,027.30
5140-03 · Payroll Tax & Fees	1,784.74	9,093.60
5140-06 · Uniforms/Tshirts	0.00	456.09
Total 5140 · Personnel Expense	<u>25,114.58</u>	<u>124,576.99</u>
5150 · Postage and Delivery	7.50	284.62
5160 · Professional Fees		
5160-01 · Exterior Accounting (Pro. CPA)	40.00	200.00
5160-02 · Consulting	0.00	1,415.00
5160-05 · Interior Bookkeeping	2,979.52	14,959.05
5160-08 · Legal Fees	0.00	3,290.00
Total 5160 · Professional Fees	<u>3,019.52</u>	<u>19,864.05</u>
5180 · Rent	156.59	-182.05
5185 · Rental Expense		
5185-02 · Lease - Scrubber	612.04	2,396.43
Total 5185 · Rental Expense	<u>612.04</u>	<u>2,396.43</u>
5190 · Repairs		
5190-01 · Boathouse Repair & Maintenance	0.00	1,588.01
5190-02 · Building Repairs	3,503.20	8,646.94
5190-04 · Dockside Repairs	0.00	800.00
5190-06 · Fuel Pump Repairs	0.00	476.00
5190-08 · Ground Repairs	400.00	2,608.25
Total 5190 · Repairs	<u>3,903.20</u>	<u>14,119.20</u>
6020 · Machinery Repairs		
6020-02 · Large forklift	0.00	2,561.54
6020-04 · Scrubber	0.00	138.03
6020-05 · Small forklift	0.00	2,397.36
Total 6020 · Machinery Repairs	<u>0.00</u>	<u>5,096.93</u>
6055 · Sea Wall	2,100.00	2,100.00
6070 · Supplies		
6070-01 · Yard supplies	994.48	5,277.43
6070-06 · Office Supplies	158.29	835.71
Total 6070 · Supplies	<u>1,152.77</u>	<u>6,113.14</u>
6100 · Taxes		
6100-03 · Local	0.00	7,048.42
6100-04 · Property	2,833.33	12,455.03
5097 · Tax Penalties	0.00	75.00
Total 6100 · Taxes	<u>2,833.33</u>	<u>19,578.45</u>
6120 · Telephone		
6120-01 · Cell Phone	59.76	377.63
6120 · Telephone - Other	-3,397.79	-345.03
Total 6120 · Telephone	<u>-3,338.03</u>	<u>32.60</u>
6150 · Utilities		
6150-02 · Gas and Electric	961.03	3,581.41
6150-04 · Waste and Recycling	429.34	1,436.41
6150-07 · Water	597.76	1,453.04
Total 6150 · Utilities	<u>1,988.13</u>	<u>6,470.86</u>
Total Expense	<u>150,079.93</u>	<u>741,754.34</u>
Net Ordinary Income	-23,301.70	-197,767.19

SEE ACCOUNTANTS' COMPILATION REPORT

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
May 2023

	May 23	Jan - May 23
Other Income/Expense		
Other Income		
7000 · Comm Monthly Maintenance Fee	1,772.07	9,252.35
7030 · Condo Maintenance Assessments	41,525.33	207,430.65
7050 · Reserve Fund		
7051 · Reserve Income		
4310 · Interest Income - Reserves	3,421.32	16,901.88
4320 · Reserve Income	22,546.60	127,846.99
Total 7051 · Reserve Income	25,967.92	144,748.87
6050 · Reserve Expenses		
6050-01 · Forklift	0.00	-13,236.58
6050-03 · Storage Buildings	-13,019.10	-13,019.10
6050-04 · Seawall	-9,527.50	-101,591.31
Total 6050 · Reserve Expenses	-22,546.60	-127,846.99
Total 7050 · Reserve Fund	3,421.32	16,901.88
Total Other Income	46,718.72	233,584.88
Net Other Income	46,718.72	233,584.88
Net Income	23,417.02	35,817.69

Gulf Harbor Marina Condo Association, Inc.

SUPPLEMENTAL REPORTS:

- Profit & Loss Budget Performance
- Reserve Funds Recap

Gulf Harbor Marina Condo Assoc Inc
Profit & Loss Budget Performance
May 2023

	May 23	Budget	Jan - May 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4008 · Technology_Fees_BG	-3,770.03		0.00		
Biller Genie Late Fees	0.00		0.00		
4052 · Pops Rental Income	1,500.00	1,500.00	7,500.00	7,500.00	18,000.00
4045 · Sales Tax Commission	30.00	97.65	150.00	488.25	1,171.80
4050 · Condo Income	0.00		4,048.74		
4051 · GHM Owned Condo Rental Income	4,000.00	2,000.00	20,000.00	10,000.00	24,000.00
4055 · Customer Finance Charge	0.00	8.60	306.90	43.00	103.20
4061 · Fuel Revenue	121,093.05	95,167.10	488,978.59	475,835.50	1,142,005.20
4063 · Interest	-368.57	32.48	527.97	162.40	389.76
4066 · Management Fee	3,435.73	2,666.67	17,057.22	13,333.35	32,000.04
4070 · Service Lease Income	449.92		2,249.60		
4075 · Yard Income	0.00	2,300.00	0.00	11,500.00	27,600.00
4110 · Miscellaneous Inc	8.13		168.13		
4170 · Estoppel Income	400.00	416.67	3,000.00	2,083.35	5,000.04
Total Income	126,778.23	104,189.17	543,987.15	520,945.85	1,250,270.04
Gross Profit	126,778.23	104,189.17	543,987.15	520,945.85	1,250,270.04
Expense					
6065 · Bad Debt	0.00		76.84		
5010 · Advertising	0.00	81.80	0.00	409.00	981.60
5030 · Bank Service Charges	0.00	19.98	89.00	99.90	239.76
5040 · Computer Software	0.00	83.33	341.86	416.65	999.96
5050 · Credit card fee	449.27		21,894.14		
5055 · Dues and Subscriptions	0.00	266.67	1,485.74	1,333.35	3,200.04
5056 · Fees					
5056-01 · Filing Fees	0.00	2.25	0.00	11.25	27.00
5056-03 · Registration Fees	0.00	83.33	0.00	416.65	999.96
Total 5056 · Fees	0.00	85.58	0.00	427.90	1,026.96
5080 · Fuel Purchase					
5080-4 · Diesel	4,425.79	11,620.98	32,810.84	58,104.90	139,451.76
5080-1 · Propane	0.00	30.25	198.00	151.25	363.00
5080-2 · Unleaded Gasoline	76,054.46	65,757.55	335,340.47	328,787.75	789,090.60
5070 · Forktruck fuel at cost	1,647.23	1,557.16	8,511.86	7,785.80	18,685.92
Total 5080 · Fuel Purchase	82,127.48	78,965.94	376,861.17	394,829.70	947,591.28
5090 · Insurance					
5090-01 · Auto Insurance Policy	164.17	66.83	820.85	334.15	801.96
5090-02 · Errors & Omissions	666.49	430.28	3,332.45	2,151.40	5,163.36
5090-04 · Health insurance Yard	2,632.84	4,062.57	10,199.97	20,312.85	48,750.84
5090-05 · Liability Insurance	3,432.43	3,036.54	17,162.15	15,182.70	36,438.48
5090-06 · Marina (package)	737.17	2,943.17	3,685.85	14,715.85	35,318.04
5090-07 · Storage tank	101.50	64.40	507.50	322.00	772.80
5090-08 · Umbrella (excess liability)	776.17	882.92	3,880.85	4,414.60	10,595.04
5090-09 · Workmans Comp.	2,657.50	76.77	2,657.50	383.85	921.24
5090-10 · Windstorm (Excess)	12,875.54	5,775.00	78,807.90	28,875.00	69,300.00
5090-11 · Wind Policy	0.00	810.83	0.00	4,054.15	9,729.96
5090-12 · Risk Management Fee Assessment	0.00	583.34	0.00	2,916.70	7,000.08
Total 5090 · Insurance	24,043.81	18,732.65	121,055.02	93,663.25	224,791.80
5091 · Interest Expense					
5091-04 · Interest (IRS)	0.00	174.25	0.00	871.25	2,091.00
5091-01 · Finance Charge	0.00	4.94	0.00	24.70	59.28
5091-02 · Loan Interest	1,723.25	401.92	5,742.48	2,009.60	4,823.04
5091 · Interest Expense - Other	0.00		30.01		
Total 5091 · Interest Expense	1,723.25	581.11	5,772.49	2,905.55	6,973.32
5093 · Licenses and Permits					
5094 · Meals and Entertainment	25.00	4.42	84.00	22.10	53.04
5095 · Miscellaneous	-44.81	37.23	3,373.35	186.15	446.76
5099 · Printing and Reproduction	0.00	88.95	0.00	444.75	1,067.40
5100 · Outside Services					
5100-02 · Fire & theft alarm maintenance	4,110.00	116.67	6,027.34	583.35	1,400.04
5100-04 · Pest Control	96.30	15.16	192.60	75.80	181.92
5100-05 · Storm Water Runoff testing	0.00	21.25	255.00	106.25	255.00
Total 5100 · Outside Services	4,206.30	153.08	6,474.94	765.40	1,836.96

Gulf Harbor Marina Condo Assoc Inc
Profit & Loss Budget Performance
May 2023

	May 23	Budget	Jan - May 23	YTD Budget	Annual Budget
5140 · Personnel Expense					
5140-01 · Wages	23,329.84	25,833.33	115,027.30	129,166.65	309,999.96
5140-03 · Payroll Tax & Fees	1,784.74	2,066.67	9,093.60	10,333.35	24,800.04
5140-06 · Uniforms/Tshirts	0.00		456.09		
Total 5140 · Personnel Expense	25,114.58	27,900.00	124,576.99	139,500.00	334,800.00
5150 · Postage and Delivery	7.50	83.33	284.62	416.65	999.96
5160 · Professional Fees					
5160-01 · Exterior Accounting (Pro. CPA)	40.00	956.67	200.00	4,783.35	11,480.04
5160-02 · Consulting	0.00	458.33	1,415.00	2,291.65	5,499.96
5160-05 · Interior Bookkeeping	2,979.52	2,627.12	14,959.05	13,135.60	31,525.44
5160-08 · Legal Fees	0.00	1,333.33	3,290.00	6,666.65	15,999.96
Total 5160 · Professional Fees	3,019.52	5,375.45	19,864.05	26,877.25	64,505.40
5180 · Rent	156.59	150.00	-182.05	750.00	1,800.00
5185 · Rental Expense					
5185-02 · Lease - Scrubber	612.04	631.00	2,396.43	3,155.00	7,572.00
Total 5185 · Rental Expense	612.04	631.00	2,396.43	3,155.00	7,572.00
5190 · Repairs					
5190-01 · Boathouse Repair & Maintenance	0.00	166.67	1,588.01	833.35	2,000.04
5190-02 · Building Repairs	3,503.20	500.00	8,646.94	2,500.00	6,000.00
5190-03 · Computer Repairs	0.00	12.08	0.00	60.40	144.96
5190-04 · Dockside Repairs	0.00	168.22	800.00	841.10	2,018.64
5190-05 · Forklift Damage	0.00	333.33	0.00	1,666.65	3,999.96
5190-06 · Fuel Pump Repairs	0.00	83.33	476.00	416.65	999.96
5190-08 · Ground Repairs	400.00	646.12	2,608.25	3,230.60	7,753.44
Total 5190 · Repairs	3,903.20	1,909.75	14,119.20	9,548.75	22,917.00
6020 · Machinery Repairs					
6020-01 · Clark forkltruck	0.00	3.88	0.00	19.40	46.56
6020-02 · Large forklift	0.00	2,083.33	2,561.54	10,416.65	24,999.96
6020-04 · Scrubber	0.00		138.03		
6020-05 · Small forklift	0.00	750.00	2,397.36	3,750.00	9,000.00
Total 6020 · Machinery Repairs	0.00	2,837.21	5,096.93	14,186.05	34,046.52
6055 · Sea Wall	2,100.00		2,100.00		
6070 · Supplies					
6070-01 · Yard supplies	994.48	1,500.00	5,277.43	7,500.00	18,000.00
6070-06 · Office Supplies	158.29	583.33	835.71	2,916.65	6,999.96
Total 6070 · Supplies	1,152.77	2,083.33	6,113.14	10,416.65	24,999.96
6100 · Taxes					
6100-03 · Local	0.00		7,048.42		
6100-04 · Property	2,833.33	2,140.06	12,455.03	10,700.30	25,680.72
5097 · Tax Penalties	0.00	166.67	75.00	833.35	2,000.04
Total 6100 · Taxes	2,833.33	2,306.73	19,578.45	11,533.65	27,680.76
6120 · Telephone					
6120-01 · Cell Phone	59.76	265.00	377.63	1,325.00	3,180.00
6120 · Telephone - Other	-3,397.79	916.67	-345.03	4,583.35	11,000.04
Total 6120 · Telephone	-3,338.03	1,181.67	32.60	5,908.35	14,180.04
6135 · Uncollectable Funds	0.00	41.67	0.00	208.35	500.04
6150 · Utilities					
6150-02 · Gas and Electric	961.03	916.67	3,581.41	4,583.35	11,000.04
6150-04 · Waste and Recycling	429.34	500.00	1,436.41	2,500.00	6,000.00
6150-07 · Water	597.76	191.67	1,453.04	958.35	2,300.04
Total 6150 · Utilities	1,988.13	1,608.34	6,470.86	8,041.70	19,300.08
Total Expense	150,079.93	145,209.22	741,754.34	726,046.10	1,742,510.64
Net Ordinary Income	-23,301.70	-41,020.05	-197,767.19	-205,100.25	-492,240.60
Other Income/Expense					
Other Income					
7000 · Comm Monthly Maintenance Fee	1,772.07		9,252.35		
7030 · Condo Maintenance Assessments	41,525.33	41,020.02	207,430.65	205,100.10	492,240.24

Gulf Harbor Marina Condo Assoc Inc
Profit & Loss Budget Performance
May 2023

	<u>May 23</u>	<u>Budget</u>	<u>Jan - May 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
7050 · Reserve Fund					
7051 · Reserve Income					
4310 · Interest Income - Reserves	3,421.32		16,901.88		
4320 · Reserve Income	22,546.60		127,846.99		
Total 7051 · Reserve Income	25,967.92		144,748.87		
6050 · Reserve Expenses					
6050-01 · Forklift	0.00		-13,236.58		
6050-03 · Storage Buildings	-13,019.10		-13,019.10		
6050-04 · Seawall	-9,527.50		-101,591.31		
Total 6050 · Reserve Expenses	-22,546.60		-127,846.99		
Total 7050 · Reserve Fund	3,421.32		16,901.88		
Total Other Income	46,718.72	41,020.02	233,584.88	205,100.10	492,240.24
Other Expense					
7040 · Suspense	0.00		0.00		
Total Other Expense	0.00		0.00		
Net Other Income	46,718.72	41,020.02	233,584.88	205,100.10	492,240.24
Net Income	<u>23,417.02</u>	<u>-0.03</u>	<u>35,817.69</u>	<u>-0.15</u>	<u>-0.36</u>

**Gulf Harbor Marina Condominium Association
Reserve Fund- Pooling Method
May 31, 2023**

Contract Liability Balance as of 12/31/2022 **1,550,301.58**

Transfers from Operating Fund:

1/31/2023 Operating fund collected reserve fund assessment	9,466.67	
2/28/2023 Operating fund collected reserve fund assessment	9,466.67	
3/31/2023 Operating fund collected reserve fund assessment	9,467.67	
4/30/2023 Operating fund collected reserve fund assessment	9,467.67	
5/31/2023 Operating fund collected reserve fund assessment	9,467.67	
	47,336.35	47,336.35

Expenditures:

		<u>P&L</u>	
4/25/2023 Callegan Tire	Forklift Reserve	(13,236.58)	
4/23/2023 Abbots Constructions	Seawall Reserve	(92,063.81)	
5/1/2023 Trident Building Systems	Storage Buildings	(9,396.10)	
05/10/2023 Trident Building Systems	Storage Buildings	(3,623.00)	
04/26/2023 Spatco Energy	Seawall Reserve	(9,527.50)	
		(127,846.99)	(127,846.99)

Contract Liability Balance **1,469,790.94**

Reserve Fund Balance 12/31/22 9,141.46
 YTD Interest Income 16,901.88
 YTD bank fees

Reserve Fund Balance **26,043.34**

Contract Liability & Reserve Fund Balance **1,495,834.28**

Reserve Cash Balance	1,493,662.71	
Less: Reserve Expense in Payables	-	
Due to Reserves From Operating	2,171.57	
	2,171.57	

Contract Liability & Reserve Fund Balance **1,495,834.28**

Difference Difference **(0.00)**

Reconciliation:

4/30/23 Due to Reserves from Operating	18,935.34	
5/1/23 Reserve Assessment Collected By Operating Fund (per budget)	9,467.67	
5/19/23 Transfer Operating to reserves	(18,935.34)	
5/1/23 Trident bill paid by operating for reserves	(9,396.10)	
5/29/23 Transfer check #2845 reserves to operating	2,100.00	
	2,171.57	

Ending Due (to)from Reserves 2,171.57

Difference -