

GULF HARBOR MARINA CONDOMINIUM ASSOCIATION, INC.

A Corporation Not-for-Profit

2020 Association Income Budget

	<u>Monthly</u>	<u>Annually</u>
Operating Income		
Dry Rack Monthly Maintenance Fees	36640	439680
(1) GHMCA Owned Monthly Maintenance Fees	6400	76800
Commercial Monthly Maintenance Fees	1525	18296
Total Operating Income	<u>44565</u>	<u>534776</u>
Other Income		
Net Fuel Revenue	7918	95021
(2) Deficit Funding from Fuel Revenue	832	9979
Management Fee	1833	22000
(3) Land Lease	0	0
Rack Rentals	2835	34020
(5) Service Lease	450	5399
Other Income Total	<u>13868</u>	<u>166419</u>
Total Income	<u>58433</u>	<u>701195</u>
Operating Expenses		
Operating Expenses	44565	534776
(4) Deficit Funding from Other Income	832	9979
Total Operating Expenses	<u>45396</u>	<u>544755</u>
Other Expenses		
Estimated Income Tax	4026	48306
Property Tax	2500	30000
(1) GHMCA Owned Monthly Maintenance Fees	6400	76800
Other Expenses Total	<u>12926</u>	<u>155106</u>
Total Expenses	<u>58322</u>	<u>699861</u>
Net Income	<u>111</u>	<u>1334</u>