

GULF HARBOR MARINA CONDOMINIUM ASSOCIATION, INC.

A Corporation Not-for-Profit

2021 Association Income Budget

	<u>Monthly</u>	<u>Annually</u>
Operating Income		
Dry Rack Monthly Maintenance Fees	41480	497760
(1) GHMCA Owned Monthly Maintenance Fees	4250	51000
Commercial Monthly Maintenance Fees	1620	19439
Total Operating Income	<u>47350</u>	<u>568199</u>
Other Income		
Net Fuel Revenue	11250	135000
Management Fee	1833	22000
(3) Land Lease	0	0
Rack Rentals	3333	40000
Interest Revenue	25	300
(5) Service Lease	449	5393
Other Income Total	<u>16891</u>	<u>202693</u>
Total Income	<u>64241</u>	<u>770892</u>
Operating Expenses		
Operating Expenses	46810	561716
Total Operating Expenses	<u>46810</u>	<u>561716</u>
Other Expenses		
Estimated Income Tax	5000	60000
Property Tax	640	7675
(1) GHMCA Owned Monthly Maintenance Fees	4250	51000
Other Expenses Total	<u>9890</u>	<u>118675</u>
Total Expenses	<u>56699</u>	<u>680391</u>
Net Income	<u>7542</u>	<u>90501</u>