

GULF HARBOR MARINA CONDO ASSOCIATION, INC.

UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' COMPILATION REPORT

June 30, 2023



Thomas E. Whittaker, C.P.A.
Roni S. Saucier, C.P.A.
Members of American and
Florida Institutes of C.P.A.'s.

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Gulf Harbor Marina Condo Association, Inc.
Nokomis, FL 34285

Management is responsible for the accompanying financial statements of Gulf Harbor Marina Condo Association, Inc. (a corporation), which comprise the balance sheet as of June 30, 2023 and the related statement of revenues and expenses for the one and four months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted supplementary information about future major repairs and replacements of common property that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that consolidated financial statements be prepared for a company and its wholly owned subsidiary. Management has not recorded the activity of Gulf Harbor Marina Condo Association, Inc. in the accompanying unconsolidated financial statements. Management has not determined the effect of this departure on the financial statements.

We are not independent with respect to Gulf Harbor Marina Condo Association, Inc. because we provide bookkeeping services to the company.

A handwritten signature in black ink, appearing to read "Roni S. Saucier".

Whittaker & Saucier, CPA's PA
Venice, FL
July 21, 2023

Gulf Harbor Marina Condo Assoc Inc
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · Operating Cash	
08 · Centennial Bank Operating 0970	56,249.17
1108 · Centennial ICS OP 9705	96,272.09
1130 · Valley Bank - 7139	9,916.68
Total 1000 · Operating Cash	162,437.94
1100 · Reserve Cash	
1132 · Centennial Reserve 1115	140,258.90
1135 · Centennial Reserve ICS 1156	1,352,217.94
Total 1100 · Reserve Cash	1,492,476.84
Total Checking/Savings	1,654,914.78
Accounts Receivable	
1200 · Accounts Receivable	9,713.48
Total Accounts Receivable	9,713.48
Other Current Assets	
1320 · Racks- avail for sale	192,020.55
1310 · Inventory Asset	10,857.13
1319 · Undeposited Funds	1,010.19
1340 · Prepaid Insurance	130,368.35
1200-1 · Allowance for doubtful accounts	-3,398.65
Total Other Current Assets	330,857.57
Total Current Assets	1,995,485.83
Fixed Assets	
1400 · Equipment	477,908.97
1410 · Office Furniture	867.66
1499 · Accumulated Depreciation	-405,945.67
Total Fixed Assets	72,830.96
TOTAL ASSETS	2,068,316.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-6,935.64
Total Accounts Payable	-6,935.64
Credit Cards	
2055 · BL acct 8812	
2090 · Visa 9979	4,259.72
2055 · BL acct 8812 - Other	-97.23
Total 2055 · BL acct 8812	4,162.49
Total Credit Cards	4,162.49

Gulf Harbor Marina Condo Assoc Inc
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
Other Current Liabilities	
2190 · Insurance Note Payable	88,776.81
2181 · Accrued Property Tax	50,829.46
2125 · Prepaid Assessments	51,477.52
2140 · Pass Thru Remittance	39,774.45
2180 · Sales Tax Payable	3,785.74
24000 · Payroll Liabilities	1,430.96
Total Other Current Liabilities	<u>236,074.94</u>
Total Current Liabilities	233,301.79
Long Term Liabilities	
2200 · Notes Payable	
1530 · Loan Costs	
1511 · Accumulated Amortization	12,103.15
1530 · Loan Costs - Other	<u>-2,934.75</u>
Total 1530 · Loan Costs	<u>9,168.40</u>
Total 2200 · Notes Payable	9,168.40
2235 · Contract Liability - Reserves	<u>1,474,553.82</u>
Total Long Term Liabilities	<u>1,483,722.22</u>
Total Liabilities	1,717,024.01
Equity	
3040 · Beg. Reserve Fund Balance	9,142.24
3000 · Capital	46,200.00
3010 · Beg. Operating Fund Balance	251,858.47
Net Income	<u>44,092.07</u>
Total Equity	<u>351,292.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,068,316.79</u></u>

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
June 2023

	Jun 23	Jan - Jun 23
Ordinary Income/Expense		
Income		
4008 · Technology_Fees_BG	48.06	48.06
Biller Genie Late Fees	503.10	503.10
4052 · Pops Rental Income	1,500.00	9,000.00
4045 · Sales Tax Commission	30.00	180.00
4050 · Condo Income	0.00	4,048.74
4051 · GHM Owned Condo Rental Income	4,000.00	24,000.00
4055 · Customer Finance Charge	1.35	308.25
4061 · Fuel Revenue	105,931.85	594,910.44
4063 · Interest	204.22	732.19
4066 · Management Fee	3,337.22	20,394.44
4070 · Service Lease Income	449.92	2,699.52
4110 · Miscellaneous Inc	53.50	221.63
4170 · Estoppel Income	400.00	3,400.00
Total Income	116,459.22	660,446.37
Gross Profit	116,459.22	660,446.37
Expense		
5025 · Bad Debt	1,972.50	2,049.34
5030 · Bank Service Charges	0.00	89.00
5040 · Computer Software	30.00	371.86
5050 · Credit card fee	5,159.48	27,053.62
5055 · Dues and Subscriptions	0.00	1,485.74
5080 · Fuel Purchase		
5080-4 · Diesel	2,867.24	35,678.08
5080-1 · Propane	0.00	198.00
5080-2 · Unleaded Gasoline	64,042.20	399,382.67
5070 · Forktruck fuel at cost	1,578.78	10,090.64
Total 5080 · Fuel Purchase	68,488.22	445,349.39
5090 · Insurance		
5090-01 · Auto Insurance Policy	164.17	985.02
5090-02 · Errors & Omissions (D&O)	666.49	3,998.94
5090-04 · Health insurance Yard	5,265.68	15,465.65
5090-05 · Marina Package	3,432.43	20,594.58
5090-06 · Marine Package (BMB)	737.17	4,423.02
5090-07 · Storage Tank (POLLLTN)	101.50	609.00
5090-08 · Umbrella (General Liability)	776.17	4,657.02
5090-09 · Workmans Comp.	531.50	3,189.00
5090-10 · Windstorm (Excess)	15,761.58	94,569.48
Total 5090 · Insurance	27,436.69	148,491.71
5091 · Interest Expense		
5091-02 · Loan Interest	24.75	5,767.23
5091 · Interest Expense - Other	0.00	30.01
Total 5091 · Interest Expense	24.75	5,797.24
5093 · Licenses and Permits	0.00	84.00
5094 · Meals and Entertainment	0.00	3,373.35
5099 · Printing and Reproduction	0.00	3,794.57
5100 · Outside Services		
5100-02 · Fire & theft alarm maintenance	686.84	6,714.18
5100-04 · Pest Control	0.00	192.60
5100-05 · Storm Water Runoff testing	0.00	255.00
Total 5100 · Outside Services	686.84	7,161.78

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
June 2023

	<u>Jun 23</u>	<u>Jan - Jun 23</u>
5140 · Personnel Expense		
5140-01 · Wages	30,052.16	145,079.46
5140-03 · Payroll Tax & Fees	2,298.98	11,500.55
5140-06 · Uniforms/Tshirts	169.55	625.64
Total 5140 · Personnel Expense	<u>32,520.69</u>	<u>157,205.65</u>
5150 · Postage and Delivery	80.15	364.77
5160 · Professional Fees		
5160-01 · Exterior Accounting (Pro. CPA)	40.00	240.00
5160-02 · Consulting	3,000.00	4,415.00
5160-05 · Interior Bookkeeping	3,092.27	18,051.32
5160-08 · Legal Fees	1,628.00	4,918.00
Total 5160 · Professional Fees	<u>7,760.27</u>	<u>27,624.32</u>
5180 · Rent	156.59	-25.46
5185 · Rental Expense		
5185-02 · Lease - Scrubber	612.04	3,008.47
Total 5185 · Rental Expense	<u>612.04</u>	<u>3,008.47</u>
5190 · Repairs		
5190-01 · Boathouse Repair & Maintenance	0.00	1,588.01
5190-02 · Building Repairs	790.36	9,437.30
5190-04 · Dockside Repairs	0.00	800.00
5190-06 · Fuel Pump Repairs	0.00	476.00
5190-08 · Ground Repairs	0.00	2,608.25
Total 5190 · Repairs	<u>790.36</u>	<u>14,909.56</u>
6020 · Machinery Repairs		
6020-02 · Large forklift	0.00	2,561.54
6020-04 · Scrubber	0.00	138.03
6020-05 · Small forklift	458.50	2,855.86
Total 6020 · Machinery Repairs	<u>458.50</u>	<u>5,555.43</u>
6055 · Sea Wall	0.00	2,100.00
6070 · Supplies		
6070-01 · Yard supplies	2,938.63	8,027.76
6070-06 · Office Supplies	146.33	1,170.34
Total 6070 · Supplies	<u>3,084.96</u>	<u>9,198.10</u>
6100 · Taxes		
6100-03 · Local	0.00	7,048.42
6100-04 · Property	2,833.33	15,288.36
5097 · Tax Penalties	0.00	75.00
Total 6100 · Taxes	<u>2,833.33</u>	<u>22,411.78</u>
6120 · Telephone		
6120-01 · Cell Phone	59.76	437.39
6120 · Telephone - Other	396.06	51.03
Total 6120 · Telephone	<u>455.82</u>	<u>488.42</u>
6150 · Utilities		
6150-02 · Gas and Electric	1,064.67	4,646.08
6150-04 · Waste and Recycling	450.10	1,886.51
6150-07 · Water	230.44	1,683.48
Total 6150 · Utilities	<u>1,745.21</u>	<u>8,216.07</u>
Total Expense	<u>154,296.40</u>	<u>896,158.71</u>
Net Ordinary Income	-37,837.18	-235,712.34

Gulf Harbor Marina Condo Assoc Inc
Statement of Revenue and Expenses
June 2023

	Jun 23	Jan - Jun 23
Other Income/Expense		
Other Income		
7000 · Comm Monthly Maintenance Fee	1,576.07	10,436.42
7030 · Condo Maintenance Assessments	41,329.33	249,151.98
7050 · Reserve Fund		
7051 · Reserve Income		
4310 · Interest Income - Reserves	3,314.13	20,216.01
4320 · Reserve Income	4,700.00	132,546.99
Total 7051 · Reserve Income	8,014.13	152,763.00
6050 · Reserve Expenses		
6050-01 · Forklift	0.00	-13,236.58
6050-03 · Storage Buildings	-4,500.00	-17,519.10
6050-04 · Seawall	-200.00	-101,791.31
Total 6050 · Reserve Expenses	-4,700.00	-132,546.99
Total 7050 · Reserve Fund	3,314.13	20,216.01
Total Other Income	46,219.53	279,804.41
Net Other Income	46,219.53	279,804.41
Net Income	8,382.35	44,092.07

Gulf Harbor Marina Condo Association, Inc.

SUPPLEMENTAL REPORTS:

- Profit & Loss Budget Performance
- Reserve Funds Recap

Gulf Harbor Marina Condo Assoc Inc
Profit & Loss Budget Performance
June 2023

	Jun 23	Budget	Jan - Jun 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4008 · Technology_Fees_BG	48.06		48.06		
Biller Genie Late Fees	503.10		503.10		
4052 · Pops Rental Income	1,500.00	1,500.00	9,000.00	9,000.00	18,000.00
4045 · Sales Tax Commission	30.00	97.65	180.00	585.90	1,171.80
4050 · Condo Income	0.00		4,048.74		
4051 · GHM Owned Condo Rental Income	4,000.00	2,000.00	24,000.00	12,000.00	24,000.00
4055 · Customer Finance Charge	1.35	8.60	308.25	51.60	103.20
4061 · Fuel Revenue	105,931.85	95,167.10	594,910.44	571,002.60	1,142,005.20
4063 · Interest	204.22	32.48	732.19	194.88	389.76
4066 · Management Fee	3,337.22	2,666.67	20,394.44	16,000.02	32,000.04
4070 · Service Lease Income	449.92		2,699.52		
4075 · Yard Income	0.00	2,300.00	0.00	13,800.00	27,600.00
4110 · Miscellaneous Inc	53.50		221.63		
4170 · Estoppel Income	400.00	416.67	3,400.00	2,500.02	5,000.04
Total Income	116,459.22	104,189.17	660,446.37	625,135.02	1,250,270.04
Gross Profit	116,459.22	104,189.17	660,446.37	625,135.02	1,250,270.04
Expense					
5025 · Bad Debt	1,972.50		2,049.34		
5010 · Advertising	0.00	81.80	0.00	490.80	981.60
5030 · Bank Service Charges	0.00	19.98	89.00	119.88	239.76
5040 · Computer Software	30.00	83.33	371.86	499.98	999.96
5050 · Credit card fee	5,159.48		27,053.62		
5055 · Dues and Subscriptions	0.00	266.67	1,485.74	1,600.02	3,200.04
5056 · Fees					
5056-01 · Filing Fees	0.00	2.25	0.00	13.50	27.00
5056-03 · Registration Fees	0.00	83.33	0.00	499.98	999.96
Total 5056 · Fees	0.00	85.58	0.00	513.48	1,026.96
5080 · Fuel Purchase					
5080-4 · Diesel	2,867.24	11,620.98	35,678.08	69,725.88	139,451.76
5080-1 · Propane	0.00	30.25	198.00	181.50	363.00
5080-2 · Unleaded Gasoline	64,042.20	65,757.55	399,382.67	394,545.30	789,090.60
5070 · Forktruck fuel at cost	1,578.78	1,557.16	10,090.64	9,342.96	18,685.92
Total 5080 · Fuel Purchase	68,488.22	78,965.94	445,349.39	473,795.64	947,591.28
5090 · Insurance					
5090-01 · Auto Insurance Policy	164.17	66.83	985.02	400.98	801.96
5090-02 · Errors & Omissions (D&O)	666.49	430.28	3,998.94	2,581.68	5,163.36
5090-04 · Health insurance Yard	5,265.68	4,062.57	15,465.65	24,375.42	48,750.84
5090-05 · Marina Package	3,432.43	3,036.54	20,594.58	18,219.24	36,438.48
5090-06 · Marine Package (BMB)	737.17	2,943.17	4,423.02	17,659.02	35,318.04
5090-07 · Storage Tank (POLLTN)	101.50	64.40	609.00	386.40	772.80
5090-08 · Umbrella (General Liability)	776.17	882.92	4,657.02	5,297.52	10,595.04
5090-09 · Workmans Comp.	531.50	76.77	3,189.00	460.62	921.24
5090-10 · Windstorm (Excess)	15,761.58	5,775.00	94,569.48	34,650.00	69,300.00
5090-11 · Wind Policy	0.00	810.83	0.00	4,864.98	9,729.96
5090-12 · Risk Management Fee Assessment	0.00	583.34	0.00	3,500.04	7,000.08
Total 5090 · Insurance	27,436.69	18,732.65	148,491.71	112,395.90	224,791.80
5091 · Interest Expense					
5091-04 · Interest (IRS)	0.00	174.25	0.00	1,045.50	2,091.00
5091-01 · Finance Charge	0.00	4.94	0.00	29.64	59.28
5091-02 · Loan Interest	24.75	401.92	5,767.23	2,411.52	4,823.04
5091 · Interest Expense - Other	0.00		30.01		
Total 5091 · Interest Expense	24.75	581.11	5,797.24	3,486.66	6,973.32
5093 · Licenses and Permits	0.00	4.42	84.00	26.52	53.04
5094 · Meals and Entertainment	0.00	37.23	3,373.35	223.38	446.76
5095 · Miscellaneous	0.00	88.95	0.00	533.70	1,067.40
5099 · Printing and Reproduction	0.00		3,794.57		
5100 · Outside Services					
5100-02 · Fire & theft alarm maintenance	686.84	116.67	6,714.18	700.02	1,400.04
5100-04 · Pest Control	0.00	15.16	192.60	90.96	181.92
5100-05 · Storm Water Runoff testing	0.00	21.25	255.00	127.50	255.00
Total 5100 · Outside Services	686.84	153.08	7,161.78	918.48	1,836.96

Gulf Harbor Marina Condo Assoc Inc Profit & Loss Budget Performance

June 2023

	Jun 23	Budget	Jan - Jun 23	YTD Budget	Annual Budget
5140 · Personnel Expense					
5140-01 · Wages	30,052.16	25,833.33	145,079.46	154,999.98	309,999.96
5140-03 · Payroll Tax & Fees	2,298.98	2,066.67	11,500.55	12,400.02	24,800.04
5140-06 · Uniforms/Tshirts	169.55		625.64		
Total 5140 · Personnel Expense	32,520.69	27,900.00	157,205.65	167,400.00	334,800.00
5150 · Postage and Delivery	80.15	83.33	364.77	499.98	999.96
5160 · Professional Fees					
5160-01 · Exterior Accounting (Pro. CPA)	40.00	956.67	240.00	5,740.02	11,480.04
5160-02 · Consulting	3,000.00	458.33	4,415.00	2,749.98	5,499.96
5160-05 · Interior Bookkeeping	3,092.27	2,627.12	18,051.32	15,762.72	31,525.44
5160-08 · Legal Fees	1,628.00	1,333.33	4,918.00	7,999.98	15,999.96
Total 5160 · Professional Fees	7,760.27	5,375.45	27,624.32	32,252.70	64,505.40
5180 · Rent	156.59	150.00	-25.46	900.00	1,800.00
5185 · Rental Expense					
5185-02 · Lease - Scrubber	612.04	631.00	3,008.47	3,786.00	7,572.00
Total 5185 · Rental Expense	612.04	631.00	3,008.47	3,786.00	7,572.00
5190 · Repairs					
5190-01 · Boathouse Repair & Maintenance	0.00	166.67	1,588.01	1,000.02	2,000.04
5190-02 · Building Repairs	790.36	500.00	9,437.30	3,000.00	6,000.00
5190-03 · Computer Repairs	0.00	12.08	0.00	72.48	144.96
5190-04 · Dockside Repairs	0.00	168.22	800.00	1,009.32	2,018.64
5190-05 · Forklift Damage	0.00	333.33	0.00	1,999.98	3,999.96
5190-06 · Fuel Pump Repairs	0.00	83.33	476.00	499.98	999.96
5190-08 · Ground Repairs	0.00	646.12	2,608.25	3,876.72	7,753.44
Total 5190 · Repairs	790.36	1,909.75	14,909.56	11,458.50	22,917.00
6020 · Machinery Repairs					
6020-01 · Clark forkltruck	0.00	3.88	0.00	23.28	46.56
6020-02 · Large forklift	0.00	2,083.33	2,561.54	12,499.98	24,999.96
6020-04 · Scrubber	0.00		138.03		
6020-05 · Small forklift	458.50	750.00	2,855.86	4,500.00	9,000.00
Total 6020 · Machinery Repairs	458.50	2,837.21	5,555.43	17,023.26	34,046.52
6055 · Sea Wall	0.00		2,100.00		
6070 · Supplies					
6070-01 · Yard supplies	2,938.63	1,500.00	8,027.76	9,000.00	18,000.00
6070-06 · Office Supplies	146.33	583.33	1,170.34	3,499.98	6,999.96
Total 6070 · Supplies	3,084.96	2,083.33	9,198.10	12,499.98	24,999.96
6100 · Taxes					
6100-03 · Local	0.00		7,048.42		
6100-04 · Property	2,833.33	2,140.06	15,288.36	12,840.36	25,680.72
5097 · Tax Penalties	0.00	166.67	75.00	1,000.02	2,000.04
Total 6100 · Taxes	2,833.33	2,306.73	22,411.78	13,840.38	27,680.76
6120 · Telephone					
6120-01 · Cell Phone	59.76	265.00	437.39	1,590.00	3,180.00
6120 · Telephone - Other	396.06	916.67	51.03	5,500.02	11,000.04
Total 6120 · Telephone	455.82	1,181.67	488.42	7,090.02	14,180.04
6135 · Uncollectable Funds	0.00	41.67	0.00	250.02	500.04
6150 · Utilities					
6150-02 · Gas and Electric	1,064.67	916.67	4,646.08	5,500.02	11,000.04
6150-04 · Waste and Recycling	450.10	500.00	1,886.51	3,000.00	6,000.00
6150-07 · Water	230.44	191.67	1,683.48	1,150.02	2,300.04
Total 6150 · Utilities	1,745.21	1,608.34	8,216.07	9,650.04	19,300.08
Total Expense	154,296.40	145,209.22	896,158.71	871,255.32	1,742,510.64
Net Ordinary Income	-37,837.18	-41,020.05	-235,712.34	-246,120.30	-492,240.60
Other Income/Expense					
Other Income					
7000 · Comm Monthly Maintenance Fee	1,576.07		10,436.42		
7030 · Condo Maintenance Assessments	41,329.33	41,020.02	249,151.98	246,120.12	492,240.24

Gulf Harbor Marina Condo Assoc Inc
Profit & Loss Budget Performance

June 2023

	Jun 23	Budget	Jan - Jun 23	YTD Budget	Annual Budget
7050 · Reserve Fund					
7051 · Reserve Income					
4310 · Interest Income - Reserves	3,314.13		20,216.01		
4320 · Reserve Income	4,700.00		132,546.99		
Total 7051 · Reserve Income	8,014.13		152,763.00		
6050 · Reserve Expenses					
6050-01 · Forklift	0.00		-13,236.58		
6050-03 · Storage Buildings	-4,500.00		-17,519.10		
6050-04 · Seawall	-200.00		-101,791.31		
Total 6050 · Reserve Expenses	-4,700.00		-132,546.99		
Total 7050 · Reserve Fund	3,314.13		20,216.01		
Total Other Income	46,219.53	41,020.02	279,804.41	246,120.12	492,240.24
Other Expense					
7040 · Suspense	0.00		0.00		
Total Other Expense	0.00		0.00		
Net Other Income	46,219.53	41,020.02	279,804.41	246,120.12	492,240.24
Net Income	8,382.35	-0.03	44,092.07	-0.18	-0.36

Gulf Harbor Marina Condominium Association
Reserve Fund- Pooling Method
June 30, 2023

Contract Liability Balance as of 12/31/2022 **1,550,301.58**

Transfers from Operating Fund:

1/31/2023 Operating fund collected reserve fund assessment	9,466.67
2/28/2023 Operating fund collected reserve fund assessment	9,466.67
3/31/2023 Operating fund collected reserve fund assessment	9,467.67
4/30/2023 Operating fund collected reserve fund assessment	9,467.67
5/31/2023 Operating fund collected reserve fund assessment	9,467.67
5/31/2023 Operating fund collected reserve fund assessment	9,467.67

	56,804.02	56,804.02
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Expenditures:

P&L

4/25/2023 Callegan Tire	Forklift Reserve	(13,236.58)
4/23/2023 Abbots Constructions	Seawall Reserve	(92,063.81)
5/1/2023 Trident Building Systems	Storage Buildings	(9,396.10)
05/10/2023 Trident Building Systems	Storage Buildings	(3,623.00)
04/26/2023 Spatco Energy	Seawall Reserve	(9,527.50)
06/01/2023 Plumber 941	3 Toilets with Sloan Valves	(4,500.00)
06/24/2023 Wawa	Fuel (Seawall)	(100.00)
06/30/2023 Wawa	Fuel (Seawall)	(100.00)

	(132,546.99)	(132,546.99)
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Contract Liability Balance **1,474,558.61**

Reserve Fund Balance 12/31/22 9,141.46

YTD Interest Income 20,216.01

YTD bank fees

Reserve Fund Balance **29,357.47**

Contract Liability & Reserve Fund Balance **1,503,916.08**

Reserve Cash Balance 1,492,476.84

Less: Reserve Expense in Payables -

Due to Reserves From Operating 11,439.24

Contract Liability & Reserve Fund Balance **1,503,916.08**

	Difference	Difference	(0.00)
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Reconciliation:

5/31/23 Due to Reserves from Operating 2,171.57

6/1/23 Reserve Assessment Collected By Operating Fund (per budget) 9,467.67

6/24/23 Wawa Fuel paid by Operating Fund Credit Card (100.00)

6/30/23 Wawa Fuel paid by Operating Fund Credit Card (100.00)

	11,439.24
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Ending Due (to)/from Reserves

	Difference	-
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