

Gulf Harbor Marina Condominium Association, Inc.

Income Statement

March 1, 2025 - March 31, 2025

	Current			Year to Date			Yearly Budget
	Actual	Budget	over Budget	Actual	Budget	Over Budget	
<b>Income</b>							
Condo Maintenance Assessment	\$ 54,000.83	\$ 67,357.83	\$ (13,357.00)	\$ 170,167.49	\$ 202,073.50	\$ (31,906.01)	\$ 808,294.00
Reserve Assessment	\$ 37,839.17	\$ 37,839.17	\$ -	\$ 113,517.51	\$ 113,517.51	\$ -	\$ 454,070.04
GHM Owned Condo Rental Income	\$ 3,160.00	\$ 2,660.00	\$ 500.00	\$ 17,000.00	\$ 7,980.00	\$ 9,020.00	\$ 31,920.00
Pops Parking Lot Lease Income	\$ 1,669.84	\$ 1,560.58	\$ 109.26	\$ 5,009.52	\$ 4,681.75	\$ 327.77	\$ 18,727.00
GHM Service - Commercial (Service Lease Income)	\$ 1,955.57	\$ 1,955.57	\$ -	\$ 5,866.65	\$ 6,833.36	\$ (966.71)	\$ 29,266.71
Kool Florida Holdings - Commercial (C16 & C17)	\$ -	\$ 546.85	\$ (546.85)	\$ -	\$ 1,640.55	\$ (1,640.55)	\$ 6,562.20
Kool Florida Holdings - Agreement	\$ -	\$ 312.50	\$ -	\$ -	\$ 937.50	\$ (937.50)	\$ 3,750.00
Fuel Revenue	\$ 106,267.83	\$ 79,166.67	\$ 27,101.16	\$ 217,214.50	\$ 237,500.00	\$ (20,285.50)	\$ 950,000.00
Interest earned	\$ 2,365.58	\$ -	\$ 2,365.58	\$ 7,165.36	\$ -	\$ 7,165.36	\$ -
Administration Fee / Rental Management Fee	\$ 8,020.00	\$ 4,083.33	\$ 3,936.67	\$ 21,680.00	\$ 12,250.00	\$ 9,430.00	\$ 49,000.00
Haul Out Fees	\$ -	\$ -	\$ -	\$ 1,275.00	\$ -	\$ 1,275.00	\$ -
Charter Captain	\$ 800.00	\$ -	\$ 800.00	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -
Fuel Agreement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Pump Claim	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 2,500.00	\$ 27,500.00	\$ -
Late Fee	\$ -	\$ -	\$ -	\$ 89.00	\$ -	\$ 89.00	\$ -
Sale of Rack Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 216,078.82</b>	<b>\$ 195,482.50</b>	<b>\$ 20,908.82</b>	<b>\$ 590,985.03</b>	<b>\$ 589,914.16</b>	<b>\$ 1,070.87</b>	<b>\$ 2,351,589.95</b>

Account

<b>Utility</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water & sewer	\$ -	\$ 250.92	\$ (250.92)	\$ 171.27	\$ 752.76	\$ (581.49)	\$ 3,011.00
Garbage Waste Disposal	\$ -	\$ 593.25	\$ (593.25)	\$ 2,015.22	\$ 1,779.75	\$ 235.47	\$ 7,119.00
Electricity	\$ 972.17	\$ 814.83	\$ 157.34	\$ 2,709.43	\$ 2,444.49	\$ 264.94	\$ 9,778.00
Cellular Phone Service	\$ 212.65	\$ 200.00	\$ 12.65	\$ 633.97	\$ 600.00	\$ 33.97	\$ 2,400.00
Clover Cellular Data	\$ 105.00	\$ -	\$ 105.00	\$ 315.00	\$ -	\$ 315.00	\$ -
Internet & Phone (Frontier Communications)	\$ 78.48	\$ -	\$ 78.48	\$ 235.44	\$ -	\$ 235.44	\$ -
<b>Total Utility</b>	<b>\$ 1,368.30</b>	<b>\$ 1,859.00</b>	<b>\$ (490.70)</b>	<b>\$ 6,080.33</b>	<b>\$ 5,577.00</b>	<b>\$ 503.33</b>	<b>\$ 22,308.00</b>
<b>Fuel</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Diesel	\$ 10,886.96	\$ 7,865.00	\$ 3,021.96	\$ 25,285.68	\$ 23,595.00	\$ 1,690.68	\$ 94,380.00
90 Octane Non Ethanol	\$ 64,271.38	\$ 46,232.00	\$ 18,039.38	\$ 140,096.10	\$ 138,696.00	\$ 1,400.10	\$ 554,784.00
Forktruck Fuel Cost	\$ 1,117.75	\$ 547.00	\$ 570.75	\$ 2,805.90	\$ 1,641.00	\$ 1,164.90	\$ 6,564.00
DEF	\$ -	\$ 34.00	\$ (34.00)	\$ -	\$ 102.00	\$ (102.00)	\$ 408.00
<b>Total Fuel</b>	<b>\$ 76,276.09</b>	<b>\$ 54,678.00</b>	<b>\$ 21,598.09</b>	<b>\$ 168,187.68</b>	<b>\$ 164,034.00</b>	<b>\$ 4,153.68</b>	<b>\$ 656,136.00</b>
<b>Insurance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Director's & Operator's Policy (Board Coverage)	\$ 620.42	\$ 735.00	\$ (114.58)	\$ 1,861.26	\$ 2,205.00	\$ (343.74)	\$ 8,820.00
United Health Care Insurance	\$ 3,869.77	\$ 5,642.58	\$ (1,772.81)	\$ 11,344.19	\$ 16,927.75	\$ (5,583.56)	\$ 67,711.00
Marine Operator's Package	\$ 3,212.28	\$ 3,694.92	\$ (482.64)	\$ 9,636.84	\$ 11,084.76	\$ (1,447.92)	\$ 44,339.00
Marine Package	\$ 5,064.79	\$ 867.33	\$ 4,197.46	\$ 15,194.37	\$ 2,601.99	\$ 12,592.38	\$ 10,408.00
Storage Tank Policy (Fuel Tank)	\$ 106.14	\$ 108.17	\$ (2.03)	\$ 318.42	\$ 324.51	\$ (6.09)	\$ 1,298.00

<b>Umbrella Policy (BMB)</b>	\$ 1,907.25	\$ 1,067.83	\$ 839.42	\$ 5,721.75	\$ 3,203.49	\$ 2,518.26	\$ 12,814.00
<b>Auto Policy</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Worker's compensation Insurance</b>	\$ 371.00	\$ 478.83	\$ (107.83)	\$ 1,113.00	\$ 1,436.49	\$ (323.49)	\$ 5,746.00
<b>Parametric Policy (Wind Policy)</b>	\$ 19,754.77	\$ 18,097.83	\$ 1,656.94	\$ 59,264.31	\$ 54,293.49	\$ 4,970.82	\$ 217,174.00
<b>Total Insurance</b>	<b>\$ 34,906.42</b>	<b>\$ 30,692.49</b>	<b>\$ 4,213.93</b>	<b>\$ 104,454.14</b>	<b>\$ 92,077.49</b>	<b>\$ 12,376.65</b>	<b>\$ 368,310.00</b>
<b>Repairs</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Forklift # 1 Repairs</b>	\$ -	\$ 416.67	\$ (416.67)	\$ -	\$ 1,250.01	\$ (1,250.01)	\$ 5,000.00
<b>Forklift # 2 Repairs</b>	\$ -	\$ 416.67	\$ (416.67)	\$ -	\$ 1,250.01	\$ (1,250.01)	\$ 5,000.00
<b>Forklift # 3 Repairs</b>	\$ -	\$ 416.67	\$ (416.67)	\$ -	\$ 1,250.01	\$ (1,250.01)	\$ 5,000.00
<b>Machinery Repairs</b>	\$ -	\$ 63.33	\$ (63.33)	\$ -	\$ 189.99	\$ (189.99)	\$ 760.00
<b>Scrubber Repairs</b>	\$ -	\$ 20.83	\$ (20.83)	\$ -	\$ 62.49	\$ (62.49)	\$ 250.00
<b>Ground Repairs</b>	\$ -	\$ 333.33	\$ (333.33)	\$ -	\$ 999.99	\$ (999.99)	\$ 4,000.00
<b>Building Repairs</b>	\$ -	\$ 592.00	\$ (592.00)	\$ -	\$ 1,776.00	\$ (1,776.00)	\$ 7,104.00
<b>Computer Repairs</b>	\$ -	\$ 241.67	\$ (241.67)	\$ -	\$ 725.01	\$ (725.01)	\$ 2,900.00
<b>Fuel Pump Repair</b>	\$ 2,502.44	\$ 208.33	\$ 2,294.11	\$ 3,082.35	\$ 624.99	\$ 2,457.36	\$ 2,500.00
<b>Repairs, Replacement, Services</b>	\$ 129,080.62	\$ 3,967.00	\$ 125,113.62	\$ 133,204.56	\$ 11,901.00	\$ 121,303.56	\$ 47,604.00
<b>Hurricane Repairs</b>	\$ -	\$ -	\$ -	\$ 299.83	\$ -	\$ 299.83	\$ -
<b>Forklift Repairs</b>	\$ 7,316.58	\$ -	\$ 7,316.58	\$ 9,231.88	\$ -	\$ 9,231.88	\$ -
<b>Alarm Systems</b>	\$ -	\$ -	\$ -	\$ 567.10	\$ -	\$ 567.10	\$ -
<b>Total Repairs</b>	<b>\$ 138,899.64</b>	<b>\$ 6,676.80</b>	<b>\$ 132,223.14</b>	<b>\$ 146,385.72</b>	<b>\$ 20,029.51</b>	<b>\$ 126,356.21</b>	<b>\$ 80,118.00</b>
<b>Payroll</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Gross Wages</b>	\$ 21,386.67	\$ 27,223.00	\$ (5,836.33)	\$ 76,265.17	\$ 81,669.00	\$ (5,403.83)	\$ 326,676.00
<b>Payroll Tax Expense</b>	\$ 1,657.20	\$ 4,867.00	\$ (3,209.80)	\$ 6,083.47	\$ 14,601.00	\$ (8,517.53)	\$ 58,404.00
<b>Payroll Expenses</b>	\$ -	\$ 4,479.00	\$ (4,479.00)	\$ -	\$ 13,437.00	\$ (13,437.00)	\$ 53,748.00
<b>Payroll Administration Fee (ADP Charge)</b>	\$ 621.48	\$ 208.00	\$ 413.48	\$ 2,141.85	\$ 624.00	\$ 1,517.85	\$ 2,496.00
<b>Mojo Dockside LLC Expenses</b>	\$ 4,626.81	\$ -	\$ 4,626.81	\$ 10,818.81	\$ -	\$ 10,818.81	\$ -
<b>Employee Background Check</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Payroll</b>	<b>\$ 28,292.16</b>	<b>\$ 36,777.00</b>	<b>\$ (8,484.84)</b>	<b>\$ 95,309.30</b>	<b>\$ 110,331.00</b>	<b>\$ (15,021.70)</b>	<b>\$ 441,324.00</b>

