FORGE CAPITAL LENDING
Finding Solutions.. Funding Possibilities.

Prepayment Penalty Matrix (Business Purpose)

This tool provides Prepayment Penalty Eligibility for Business Purpose Loans.

STATE	ENTITY	IS A PPP ALLOWED IN THIS STATE	PPP REQUIREMENTS	Aprroved for FCL to Lend
Alabama (AL)	Any	Yes		NO
Alaska (AK)	Any	No	1-4 Unit	NO
	Any	Yes	5+ Units, loan amount greater than $25k	
Arizona (AZ)	Any	Yes		YES
Arkansas (AR)	Any	Yes		NO
California (CA)	Any	Yes		YES
Colorado (CO)	Any	Yes		YES
Connecticut (CT)	Any	Yes		NO
Delaware (DE)	Any	Yes		NO
District of Columbia (DC)	Any	Yes		NO
Florida (FL)	Any	Yes		YES
Georgia (GA)	Any	Yes		YES
Hawaii (HI)	Any	Yes		NO
Idaho (ID)	Any	Yes		NO
Illinois (IL)	Natural Person	Yes	1-4 Unit, < 8.00% APR	YES
	Entity	Yes		
Indiana (IN)	Any	Yes		NO
Iowa (IA)	Any	Yes		NO
Kansas (KS)	N/A	No		NO
Kentucky (KY)	Any	Yes		NO
Louisiana (LA)	Any	Yes	*Prohibited if property is "Rural Property"	YES
Maine (ME)	Any	Yes		NO
Maryland (MD)	N/A	No		NO
Massachusetts (MA)	Any	Yes		YES
Michigan (MI)	N/A	No		YES
Minnesota (MN)	N/A	No		YES
Mississippi (MS)	Any	Yes	Step Down PPP Only	NO
Missouri (MO)	Any	Yes		NO
Montana (MT)	Any	Yes		NO
Nebraska (NE)	Any	Yes		NO
Nevada (NV)	Any	Yes		YES
New Hampshire (NH)	Any	Yes		NO
New Jersey (NJ)	Natural Person	No		YES
	Entity	Yes		
New Mexico (NM)	N/A	No		YES
New York (NY)	Any	Yes		NO
North Carolina (NC)	Any	Yes		YES
North Dakota (ND)			Cannot do a business purpose loan in this state	NO
Ohio (OH)	Any	Yes	1-2 Units, Not Permissible 3+ Units Permissible For Loan Amounts >$116,356 5-year Max; 1% of original principal balance	YES
Oklahoma (OK)	Any	Yes		YES
Oregon (OR)	Any	Yes		YES
Pennsylvania (PA)	Any	Yes	1-2 Units > $329,411 Permissible 3+ Units Permissible	YES
Rhode Island (RI)	Any	No	1-4 Units Prohibited	NO
	Any	Yes	5+ Unit Permissible	
South Carolina (SC)	Any	Yes		NO
South Dakota (SD)			Cannot do a business purpose loan in this state	NO
Tennessee (TN)	Any	Yes		YES
Texas (TX)	Any	Yes		YES
Utah (UT)	Any	Yes		YES
Vermont (VT)	N/A	No		NO
Virginia (VA)	Any	Yes	<75k Prohibited	YES
Washington (WA)	Any	Yes		NO
West Virginia (WV)	Any	Yes		NO
Wisconsin (WI)	Any	Yes		NO
Wyoming (WY)	Any	Yes		NO

Standard: 5% penalty on any amount paid above the monthly scheduled payment. 5, 4, 3, 2, 1 year terms available.

Step Down: 5% penalty on any amount paid above the monthly scheduled payment with a declining structure. 5 Year: 5, 4, 3, 2, 1

4 Year: 5, 4, 3, 2

3 Year: 5, 4, 3

2 Year: 5, 4

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