Village of Green Trails Statement Budget Notes

The Village of Green Trails 2017 Income Statement Budget projects revenue and operational expenses as the Board carries out responsibilities prescribed in the Indenture. For 2017, a \$200 annual residential assessment and a \$400 commercial assessment results in a break-even budget with a marginal surplus of \$18,764. Moved to reserves, the \$18,764 budgeted surplus results in a budgeted year-end total cash balance of \$129,000. These cash reserves include funds for operational cash flow, capital improvements, emergencies, future maintenance and repairs.

The Revenue is based on a \$200 residential assessment and a \$400 commercial assessment.

Common Ground clean up includes an environmental program providing for the removal of materials adversely impacting property values and posing a threat to public health and safety. Also included in common ground cleanup is wood line control of tree killing vines and invasive honeysuckle.

Lake Maintenance funds the weed and algae control program.

Lawn and Landscape expense provides for complete weekly cuttings at an estimated cost of \$750 per cut and complete bi-weekly cuttings at an estimated cost of \$892 per cut. Extended wet conditions and drought historically result in fewer complete cuttings (less than budgeted).

Equipment expense provides for the operation and maintenance of the Green Trail's utility vehicle. This vehicle is fundamental to the trustees' land quality, safety, and cost containment responsibilities, saving hundreds/month in outside land management fees.

Insurance expense increases are significant and related to claims activity in 2014. Though claims were denied, the high administrative/ legal costs (incurred by the carrier) have driven up available pricing.

Attorney fees in 2017 include funding to address issues relating to the Indenture, the legal governing document of Green Trails. 52 years old, the Indenture requires a long overdue update/revision to protect the interests of our Village and lot owners. No dedicated reserve for this purpose had been funded in prior years.

Reserve Funding: funds available after operating expenses go to reserve accounts, which provide for funding cash flow needs (operational reserves), for funding capital improvement reserves, or for other dedicated reserves.

The Village of Green Trails Board of Park Trustees Balance Sheet (Cash Basis)

July 31, 2017

Assets			
	Current Assets		
	Alliance Association Bank Checking Acc't	\$	7,656.94
	Montgomery Bank Operating Account		27,697.45
	Montgomery Bank Capital Improvement Account		25,714.59
	Montgomery Bank Reserve Account		26,097.50
			87,166.48
	Fixed Assets		
	Polaris Ranger 2013		13,661.99
	Less: Accumulated Depreciation		10,359.00
			3,302.99
Total Net As	sats	¢	90,469.47

The Village of Green Trails Board of Park Trustees Schedule of Cash Activity Six Months Ended July 31, 2017

Total Cash,	December 31, 2016	26,822.67						
Revenues								
	Assessment Income for 2017							
	Assessment Income for 2016							
	billed in 2017 Other Income	97,515.98						
	Interest Income Alliance Bank &	3.76						
	22.39							
Total Reven	97,542.13							
Less Expens								
	Common Ground Expense Common Ground Maintenance	6,500.00						
	Lake Maintenance	1,155.00						
	Lawn & Landscape	12,376.75						
	Total Common Ground Expense	20,031.75						
	Utility Vehicle Expense							
	Utility Vehicle	28.26						
	Total Utility Vehicle Expense	28.26						
	Insurance							
	Liability, Crime and	7 260 40						
	Management Liability Total Insurance	7,269.40						
	Legal & Professional Fees	7,209.40						
	Accounting Fees	295.00						
	Legal/Attorney Fees	5,851.85						
	Survey Fees	-						
	Total Legal & Professional Fees	6,146.85						
	Other Expenditures							
	Miscellaneous	1,215.00						
	Trustee Compensation	760.00						
	Total Other Expenditures	1,975.00						
	Operations Newsletter/Assessment Vote	_						
	Postage	24.01						
	Printing and Copying	673.97						
	Supplies	143.13						
	Trustee Election	677.95						
	PO Box	228.00						
	Website Expense							
	Total Operations	1,747.06						
Total Expens	ses	37,198.32						
Total Cash,	July 31, 2017	\$ 87,166.48						
Cash Balanc	es							
	Alliance Association Bank Checking A/c	\$ 7,656.94						
	Montgomery Bank Operating Account	27,697.45						
	Montgomery Bank Capital Improvement A/c Montgomery Bank Reserve Account	25,714.59 26,097.50						
	Montgomery bank Reserve Account	20,097.30						
		\$ 87,166.48						
Unpaid Invoi	ces:							
Terrill		\$ 6,116.00						
Terrill		340.00						
Terrill		4,809.00						
Terrill Lake Mgm		1,690.00 437.00						
Lake Mgm		323.00						
		13,715.00						
Cash Balanc	es less Unpaid Invoices, August 4, 2017	\$ 73,451.48						

The Village of Green Trails Board of Park Trustees Statement of Revenues and Expenses (Cash Basis) Six Months Ended July 31, 2017

Income				
Assessment Income for 2016 Billed in 2017	97,515.98			
Assessment Income for 2017				
Other Income	-			
Interest Income Alliance Bank &	3.76			
Montgomery Bank	22.39			
Total Income	97,542.13			
Expense				
Common Ground Expense				
Common Ground Maintenance	6,500.00			
Lake Maintenance	1,155.00			
Lawn & Landscape	12,376.75			
Total Common Ground Expense	20,031.75			
Utility Vehicle Expense				
Utility Vehicle	28.26			
Total Utility Vehicle Expense	28.26			
Insurance				
Liability, Crime and				
Management Liability	7,269.40			
Total Insurance	7,269.40			
Legal & Professional Fees				
Accounting Fees	295.00			
Legal/Attorney Fees	5,851.85			
Survey Fees				
Total Legal & Professional Fees	6,146.85			
Other Expenditures				
Miscellaneous	1,215.00			
Trustee Compensation	760.00			
Total Other Expenditures	1,975.00			
Operations				
Newsletter/Assessment Vote	-			
Postage	24.01			
Printing and Copying	673.97			
Supplies	143.13			
Trustee Election	677.95			
PO Box	228.00			
Website Expense				
Total Operations	1,747.06			
	o= 100 oo			
Total Expenses	37,198.32			
Excess of Revenues (Deficiency) Over Expenses	60 242 01			
Before Allocation to Reserves	60,343.81			
Total Cook December 24, 2040	26 922 67			
Total Cash, December 31, 2016	26,822.67			
Total Cash Tuly 31 2017	\$ 87,166.48			
Total Cash, July 31, 2017	7 07,100.40			

The Village of Green Trails Board of Park Trustees Balance Sheet (Cash Basis)

August 31, 2017

Assets				
	Current Ass	sets		
		Alliance Association Bank Checking Acc't	\$	7,656.94
		Montgomery Bank Operating Account		12,782.68
		Montgomery Bank Capital Improvement Account		25,716.99
		Montgomery Bank Reserve Account		26,099.94
				72,256.55
	Equipment			
		Polaris Ranger 2013		13,661.99
		Less: Accumulated Depreciation		10,359.00
				2 202 00
			-	3,302.99
Total Net	Assets		\$	75,559.54

The Village of Green Trails Board of Park Trustees Schedule of Cash Activity Eight Months Ended August 31, 2017

Total Cash, Decer	nber 31, 2016	\$ 26,822.67
Revenues		
	Assessment Income for 2017	200.00
	Assessment Income for 2016	
	billed in 2017	97,565.98
	Other Income	208.48
	Interest Income Alliance Bank &	3.76
		27.23
	Montgomery Bank	
Total Revenues		98,005.45
Less Expenses		
	Common Ground Expense	
	Common Ground Maintenance	8,530.00
	Lake Maintenance	1,915.00
	Lawn & Landscape	23,301.75
	Total Common Ground Expense	33,746.75
	Utility Vehicle Expense	33)7 13173
	·	28.26
	Utility Vehicle Total Utility Vehicle Expense	28.26
	I otal Utility Venicle Expense	20.20
	Liability, Crime and	
	Management Liability	7,269.40
	Total Insurance	7,269.40
	Legal & Professional Fees	7,2031.10
	Accounting Fees	295.00
	Legal/Attorney Fees	7,351.85
	-	7,331.83
	Survey Fees Total Legal & Professional Fees	7,646.85
	Other Expenditures	7,040.83
	•	1 215 00
	Miscellaneous	1,215.00
	Trustee Compensation	760.00
	Total Other Expenditures	1,975.00
	Operations	
	Newsletter/Assessment Vote	-
	Postage	182.26
	Printing and Copying	673.97
	Supplies	143.13
	Trustee Election	677.95
	PO Box	228.00
	Website Expense	
	Total Operations	1,905.31
T-t-1 F		E2 E71 E7
Total Expenses		52,571.57
Total Cash, Augus	st 31, 2017	\$ 72,256.55
Cash Balances		
	Alliance Association Bank Checking A/c	\$ 7,656.94
	Montgomery Bank Operating Account	12,782.68
	Montgomery Bank Capital Improvement A/c	25,716.99
	Montgomery Bank Reserve Account	26,099.94
		\$ 72,256.55
Unpaid Invoices:		
Terrill		\$ 5,094.00
Kwik Kopy		480.94
Lake Mgmt.		442.00
		6,016.94
Cash Balances les	ss Unpaid Invoices, September 5, 2017	\$ 66,239.61

The Village of Green Trails Board of Park Trustees Statement of Revenues and Expenses (Cash Basis)

Eight Months	Ended .	July 31	I, 2017
--------------	---------	---------	---------

Income									
Asses	\$	97,565.98							
Asses		200.00							
Other		208.48							
Interes		3.76							
	Montgomery Bank		27.23						
Total Inco	me		98,005.45						
Expense									
	Common Ground Expense								
	Common Ground Maintenance		8,530.00						
	Lake Maintenance		1,915.00						
	Lawn & Landscape		23,301.75						
	Total Common Ground Expense		33,746.75						
	Utility Vehicle Expense								
	Utility Vehicle		28.26						
	Total Utility Vehicle Expense		28.26						
	Insurance								
	Liability, Crime and								
	Management Liability		7,269.40						
	Total Insurance		7,269.40						
	Legal & Professional Fees								
	Accounting Fees		295.00						
	Legal/Attorney Fees		7,351.85						
	Survey Fees		-						
	Total Legal & Professional Fees		7,646.85						
	Other Expenditures								
	Miscellaneous		1,215.00						
	Trustee Compensation		760.00						
	Total Other Expenditures		1,975.00						
	Operations								
	Newsletter/Assessment Vote		-						
	Postage		182.26						
	Printing and Copying		673.97						
	Supplies		143.13						
	Trustee Election		677.95						
	РО Вох		228.00						
	Website Expense		-						
	Total Operations		1,905.31						
Total Exp	enses		52,571.57						
Eveces =	Revenues (Deficiency) Over Expenses								
Before		45,433.88							
Delofe		+3,+33.00							
Total Cas		26,822.67							
Total Cas	\$	72,256.55							
	Total Cash, August 31, 2017								

The Village of Green Trails Board of Park Trustees Schedule of Cash Activity Eleven Months Ended November 30, 2017

Total Cash, Dece	ember 31, 2016	\$ 26,822.67
Revenues		
Revenues	Assessment Income for 2017	58,650.00
	Assessment Income for 2016	38,030.00
	billed in 2017	98,815.98
	Other Income	
	Interest Income Alliance Bank &	2,086.64
	Montgomery Bank	3.76
Total Revenues	Workgomery Bank	41.45 159,597.83
i otal revenues		133,337.63
Less Expenses		
acco amponedo	Common Ground Expense	
	Common Ground Maintenance	10,430.00
	Lake Maintenance	3,213.00
	Lawn & Landscape	37,653.75
	Total Common Ground Expense	51,296.75
	Utility Vehicle Expense	31,230.73
	Utility Vehicle	28.26
	Total Utility Vehicle Expense	28.26
	Insurance	
	Liability, Crime and	
	Management Liability	7,269.40
	Total Insurance	7,269.40
	Legal & Professional Fees	.,,2037.0
	Accounting Fees	295.00
	Legal/Attorney Fees	7,658.85
	Survey Fees	-
	Total Legal & Professional Fees	7,953.85
	Other Expenditures)
	Miscellaneous	1,215.00
	Trustee Compensation	760.00
	Total Other Expenditures	1,975.00
	Operations	
	Newsletter/Assessment Vote	
	Postage	182.26
	Printing and Copying	1,154.91
	Supplies	143.13
	Trustee Election	677.95
	PO Box	228.00
	Website Expense	2 225 25
	Total Operations	2,386.25
Total Expenses		70 000 51
Total Expenses		70,909.51
Total Cash, Nover	nber 30, 2017	\$ 115,510.99
Cash Balances		
	Alliance Association Bank Checking A/c	\$ 7,656.94
	Montgomery Bank Operating Account	56,022.90
	Montgomery Bank Capital Improvement A/c	25,724.05
	Montgomery Bank Reserve Account	26,107.10
		• 200000 00000000
		\$ 115,510.99
Unpaid Invoices:		
Terrill		\$ 460.00
Telliii		\$ 460.00
Cash Balances les	ss Unpaid Invoices, November 30, 2017	\$ 115,050.99

The Village of Green Trails Board of Park Trustees Balance Sheet (Cash Basis)

December 31, 2017

Assets	Describer 31, 2017		
Curren	t Assets		
	Alliance Association Bank Checking Acc't Montgomery Bank Operating Account Montgomery Bank Capital Improvement Account Montgomery Bank Reserve Account	\$ 7,660.15 53,381.21 25,726.30 26,109.38	
		112,877.04	
Total Cu	Due from vendor Irrent Assets	 12.00 112,889.04	
Equipme	ent		
	Polaris Ranger 2013 Less: Accumulated Depreciation	 13,661.99 13,091.00	
		 570.99	
Total Net Assets		\$ 113,448.03	

The Village of Green Trails Board of Park Trustees Schedule of Cash Activity Year Ended December 31, 2017

Total Cash, December 31, 2016

rotal Cash, Dece	ember 31, 2016	\$ 26,822.67	
_			
Revenues			
	Assessment Income for 2017	61,310.00	Total cash at December 31, 2016
	Assessment Income for 2016		was abnormally low due to the
	billed in 2017	99,065.98	billing of the assessment for 2016
	Other Income	2,086.64	in January of 2017. As a result,
	Interest Income Alliance Bank &	6.97	\$99,065 of assessments for 2016
	Montgomery Bank	45.98	are included in the revenues for
Total Revenues		162,515.57	2017 instead of 2016 and the cash
			balance at the end of 2016 is the
Less Expenses			\$26,822 shown above instead of
Less Expenses	Common Cround Function		
	Common Ground Expense	45 200 00	the approximately \$125,000 that
	Common Ground Maintenance	15,380.00	would have resulted if the
	Lake Maintenance	3,213.00	billing was done in 2016 as was
	Lawn & Landscape	37,653.75	the historical norm. Cash should
	Total Common Ground Expense	56,246.75	be showing as \$12,000 lower at the
	Utility Vehicle Expense		end of 2017 vs. the end of 2016.
	Utility Vehicle	28.26	In reality, cash should be showing
	Total Utility Vehicle Expense	28.26	as drawn down during the year.
	Insurance		Also, revenues would be
	Liability, Crime and		approximately \$63,000 rather than
	Management Liability	7,269.40	
	Total Insurance		the \$162,515 shown. In short,
		7,269.40	on the cash basis of accounting
	Legal & Professional Fees		being used, two year's of
	Accounting Fees	295.00	assessment collections are
	Legal/Attorney Fees	7,953.85	included in 2017 and none in 2016.
	Survey Fees		
	Total Legal & Professional Fees	8,248.85	
	Other Expenditures		
	Miscellaneous	1,215.00	
	Trustee Compensation	1,000.00	
	Total Other Expenditures	2,215.00	
		2,213.00	
	Operations		
	Newsletter/Assessment Vote	-	
	Postage	182.26	
	Printing and Copying	1,209.60	
	Supplies	143.13	
	Trustee Election	677.95	
	PO Box	228.00	
	Website Expense		
	Total Operations	2,440.94	Paid, Incurred,
			Committed
Total Expenses		76,449.20	\$ 76,449.20
Total Expenses		70,449.20	\$ 76,449.20
T-1-1 C 1 A		442.000.04	
Total Current Ass	ets	112,889.04	
Due from Vendor		(12.00)	
Total Cash, Decem	nber 31, 2017	\$ 112,877.04	
Cash Balances			
Table Dalanoes	Allianas Association Book Charling At-	¢ 7,000,15	
	Alliance Association Bank Checking A/c	\$ 7,660.15	
	Montgomery Bank Operating Account	53,381.21	
	Montgomery Bank Capital Improvement A/c	25,726.30	
	Montgomery Bank Reserve Account	26,109.38	
		\$ 112,877.04	
Unpaid Invoices:			
Terrill		\$ 202.50	
Kwik Kopy		440.56	
DJM			
	n.c.	5,000.00	
Danna McKitrick,	F.G.	4,500.00	
		10,143.06	10,143.06
Contractual Comm	nitments:		
DJM		27,226.83	27,226.83
		_	
Cash Balances les	s Unpaid Invoices and Contractual		
Commitments, De	ecember 31, 2017	\$ 75,507.15	
Total Expenses Pa	id, Incurrred and Committed for 2017		\$ 113,819.09

\$ 26,822.67

The Village of Green Trails Board of Park Trustees Statement of Revenues and Expenses (Cash Basis) Year Ended December 31, 2017

	Actual	Budget	
Income			L'III I I
Assessment Income for 2016 Billed in 2017	\$ 99,065.98		Note: Assessments for 2016 were billed and
Assessment Income for 2017	61,310.00 \$		collected in 2017 in the amount of \$99,066 and
Other Income	2,086.64		included in this financial statement for 2017
Interest Income Alliance Bank &	6.97		under the cash basis of accounting. If timely billed,
Montgomery Bank	45.98		this amount would be included in the 2016
Total Income	162,515.57	103,200	financial statement along with the expenses
			paid for 2016. As a consequence, the statement
Expense			of revenues and expenses for 2016 would have
Common Ground Expense			reflected an excess of revenues over expenses of
Common Ground Maintenance	15,380.00	26,000	about \$19,000 instead of a loss of \$80,000 and this
Lake Maintenance	3,213.00	3,200	statement would show a deficiency of revenues
Lawn & Landscape	37,653.75		over expenses for 2017 year to date of about \$12,700
Total Common Ground Expense	56,246.75	64,200	before depreciation.
Utility Vehicle Expense			
Utility Vehicle	28.26	600	-
Total Utility Vehicle Expense	28.26	600	=
Insurance			
Liability, Crime and			
Management Liability	7,269.40	8,000	-
Total Insurance	7,269.40	8,000	_
Legal & Professional Fees			
Accounting Fees	295.00	500	
Legal/Attorney Fees	7,953.85	16,000	
Survey Fees	¥1	1,000	-
Total Legal & Professional Fees	8,248.85	17,500	_
Other Expenditures			
Miscellaneous	1,215.00	1,900	
Trustee Compensation	1,000.00	1,440	
Total Other Expenditures	2,215.00	3,340	<u>-</u>
Operations			
Newsletter/Assessment Vote	18	850	
Postage	182.26	680	
Printing and Copying	1,209.60	120	
Supplies	143.13	100	
Trustee Election	677.95	400	
PO Box	228.00	250	
Website Expense		300	_
Total Operations	2,440.94	2,700	<u></u>
		06.246	
Total Expenses	76,449.20	96,340	<u>J</u>
Excess of Revenues Over Expenses Before Depreciation	86,066.37	\$ 6,860	2
Depreciation	(2,732.00)		
Бергенция			
Excess of Revenues Over Expenses Before Allocation	83,334.37		
to Reserves	65,554.57		
Adjust for Non-Cash Item and Due from Vendor:			
Due from Vendor	(12.00)		
Depreciation	2,732.00		
ets			
Total Cash, December 31, 2016	26,822.67		
	6 442 077 04		
Total Cash, December 31, 2017	\$ 112,877.04	p:	

The Village of Green Trails Board of Park Trustees Actual vs Budget Y-T-D December 31, 2017

Tota	Bala Due	Allo	. 3		Exc		Tot																																		
Total Cash, December 31, 2016	Balance to Operating Account Due from Vendor	Allocation to Reserves	Assessment income for 2016 Billed in 2017	Control Allocation to Reserves	Excess of Revenues (Deficiency) Over expenses	November	Total Expenses	Total Operations	Website Expense	РО Вох	Trustee Election	Supplies	Postage	Newsletter/Assessment Vote	Operations	Total Other Expenditures	Tricke Company	Other Expenditures	Total Legal & Professional Fees	Survey Fees	Legal/Attorney Fees	Accounting Fees	Total Insurance	Management Liability	Liability, Crime and	Insurance	Utility Vehicle	Utility Vehicle Expense	Total Common Ground Expense	Lawn & Landscape	Common Ground Maintenance	Common Ground Expense	Expense	Total Income	Montgomery Bank	Interest Income Alliance Bank &	Assessment Income for 2017 Other Income	Income			
	0.00	6,860.00	in.	6,860.00 \$		96,340.00		2,700.00	300.00	250.00	100.00	120.00	680.00	850.00	3,340.00	1,440.00	1,900.00	8	17,500.00	1,000.00	16 000.00	500 00	8,000.00	8,000.00	95	600.00	600.00	07,200.00	35,000.00	3,200.00	26,000.00			103,200.00	t e	10	\$ 103,200.00				Budget
			65,651.00 \$	(1,232.98) \$		1,234.75		300.90	226.00	338 00	72.90		i	20	850.00	240.00	610.00	0	83.85	03.63	93 05					,		n		r	•			1.77	\$ 0.63					Activity	January
			14,250.00 \$	(13,879.72) \$		13,881.29		622.03	r	553.19	68.84	ï	į	·	685.00	480.00	205.00	0,000.00	6 063 00	5,/68.00	295.00					11.26	11.26	6,500.00		5	6,500.00			1 57	\$ 0.58	E				Activity	February
			\$ 10,549.67 \$	(551.33) \$		553.19		553 19	9	į.	ř	553.19					9	v		-	9							-					1.00		45	9				Activity	March
			4,965.31 \$			687.94	470,34	770.04	,	124.76	1.39	120.78	24.01		400.00	1	400.00	•		3	į					17.00	17.00	7					5.00		\$ 0.63	,				Activity	A
			1,950.00	(682.94) \$ (12,387.60) \$		12,393.40	Ť		í.	,								ī		į.	ë.	7,203,40	7,269.40					5,124.00	4,784.00	340.00			5.80		₩.	c				Activity	
			\$	(3,323.44) \$		3,328.75			i	i			3		40.00	40.00												3,288.75	2.808.75	480.00			5.31	4.68	\$ 0.63					June Activity	
			150.00 \$	(5,114.16) \$		5,119.00	1		ï	6 D			6						1	ı.	r	31				.		5,119.00	4 784 00	37.00			4.84	\$ 4.84						July Activity	
			50.00 \$	(14,959.93) \$	20,010,0120	15 373 25	158.25				1)	158.25	9		.			1,500.00		1.500.00								13,715.00	760.00	2,030.00			413.32	4.84	\$ 408.48				112	August Activity	
			850.00 \$	37,755.75	,,o10,54	7 016 04	480.94	, ,		-	480.94	19	ī		1				ı						T			7 436 00	442.00	1,900.00			45,6	4.53						September Activity	
			200 00 \$, vv	5,330.00				·	2	ı	×	E	-		10		.	,			9	×		1		0,010.00	4,474.00	856.00	a			11,365.00	л,	į.	\$ 43,990.00 \$ 11,360.00 \$			Activity	October	
		\$ 00.002	30000	(1 786 31) ¢	5,091.00		.	0 4	и	x	0	ac -	ī	,		9	000	307 00	307.00	-			i e		•		4,/84.00	4,784.00		r.			3,304.69			\$ 3,300.00 \$			ACTIVITY	November	
		250.00	(2,0/1.93)	(2 971 DE)	5,539.69	0.7	54 69	90	c	E	54.69	1		240.00	240.00	ï	290.00	305 00	295.00	×							4,950.00		e j	4,950.00			2,667.74	3.21		2,660.00			Activity		
(12.00)		99,065.98	(12,999.61)		76,449.20	2,440.94	3 4 6 6	228.00	677.95	143.13	1.209.60	182 26		2,215.00	1,000.00	1,215.00	8,248.85		7,953.85	295.00	8	7,269.40			28.26	28.26	56,246.75	37,653.75	3,213.00	15 380 00			45.98 63.449.59	6.97	2,086.64	\$ 61 310 00			12/31/2017	Actual	
					(19,890.80)	259.06	(300.00)	(22.00)	277.95	43.13	1 089 60	(850.00)		(1,125.00)	(440.00)	(685 00)	(9,251.15)	(1,000.00)	(8,046.15)	(205.00)	1.00:00/	(730.60)			(571.74)	(571.74)	(7,953.25)	2,653.75	13.00	(10.630.00)			45,98		2,086.64	n		Over/(Under)	From Budget	Varience	

Total Cash, December 31, 2017

26,822.67 \$ 112,877.04