

# VILLAGE OF GREEN TRAILS

INCOME STATEMENT	2015 BUDGET	<i>Ref.</i>
<b>INCOME</b>		
<b>TOTAL NET REVENUE</b>	<b>\$116,683.00</b>	<b>1</b>
<b>OPERATING EXPENSE</b>		
<b>GROUND OPERATIONS</b>		
Lawn Mowing	\$39,879.00	<b>2</b>
Tree/Shrub Removal	\$7,500.00	
Tree/shrub Maint-other	\$4,000.00	
Forestry Maintenance	\$4,500.00	<b>3</b>
Landscape Maint-other	\$1,542.00	
Erosion Control	\$6,000.00	
Environmental Cleanup	\$2,500.00	<b>4</b>
Lake Maintenance	\$3,200.00	<b>5</b>
Equip: Utility Vehicle	\$560.00	<b>6</b>
<b>TOTAL GROUNDS EXPENSE</b>	<b>\$69,681.00</b>	
<b>TOTAL INSURANCE</b>	<b>\$8,075.00</b>	<b>7</b>
<b>ADMINISTRATIVE EXPENSE</b>		
<b>Total Professional Fees</b>		
Accounting Service Contract	\$1,600.00	<b>8</b>
Accounting :other	\$1,000.00	
Legal/Attorney	\$25,000.00	<b>9</b>
Property Survey	\$0.00	
Collection	\$3,000.00	
Recording	\$500.00	
<b>Total Professional Fees</b>	<b>\$31,100.00</b>	
<b>Other Administrative Expense</b>		
Misc.	\$1,836.00	
Advertising	\$854.00	
Trustee Election	\$400.00	
Trustee Compensation	\$1,440.00	
Postage	\$680.00	
Printing & Copying	\$120.00	
Supplies	\$100.00	
Website	\$300.00	
<b>Total Other Administrative Expense</b>	<b>\$5,730.00</b>	
<b>TOTAL ADMINSTRATIVE EXPENSE</b>	<b>\$36,830.00</b>	
<b>TOTAL OPERATING EXPENSE</b>	<b>\$114,586.00</b>	
<b>OPERATING INCOME</b>	<b>\$2,097.00</b>	
<b>TOTAL RESERVE FUNDING</b>	<b>\$2,097.00</b>	<b>10</b>
<b>TOTAL NET INCOME</b>	<b>\$0.00</b>	

## 2015 Income Statement Budget Notes

The Village of Green Trails 2015 Income Statement Budget projects revenue and operational expenses as the Board carries out responsibilities prescribed in the Indenture. For 2015, a \$200 annual residential assessment results in a break-even budget with a marginal surplus of \$2097. Moved to reserves, the \$2097 budgeted surplus results in a budgeted year-end total cash balance of \$129,000. These cash reserves include funds for operational cash flow, capital improvements, emergencies and future maintenance/repairs.

Income Statement Budget highlights:

**Ref. 1** The Net Revenue is based on a \$200 residential assessment and a \$400 commercial assessment.

**Ref. 2** Lawn Mowing expense provides for 27 complete cuttings at a cost of \$1477 per cutting. Extended wet conditions and drought historically result in fewer complete cuttings (less than budgeted).

**Ref. 3** Forestry Expense is new and provides for wood line control of tree killing vines and invasive honeysuckle.

**Ref. 4** Environmental Cleanup funds a new program providing for the removal of materials adversely impacting property values and posing a threat to public health and safety. As the inaugural year, 2015 expenses are expected to be higher than following years due to 50 years of prior accumulation.

**Ref. 5** Lake Maintenance funds the weed and algae control program.

**Ref. 6** Equipment expense provides for the operation and maintenance of Green Trail's utility vehicle. This vehicle is fundamental to grounds safety, to grounds quality, and to cost containment responsibilities of the Board. Using this vehicle to perform inspections and onsite management duties, trustees save hundreds/month in outside land management fees.

**Ref. 7** Insurance expense increases are significant and related to claim K083203 in 2014. Though the claim was denied, the high administrative/ legal costs (incurred by the carrier) has driven up available pricing.

**Ref. 8** Accounting Service contract expense is \$200/month for CMA to provide accounting and financial reporting services. This new CMA contract/service replaces City and Village, for an expected cost savings of up to \$9,000 annually.

**Ref. 9** Legal/Attorney fees in 2015 include funding to address issues relating to the Indenture, the legal governing document of Green Trails. 50 years old, the Indenture requires a long overdue update/revision to protect the interests of the Village and lot owners. No dedicated reserve for this purpose had been funded in prior years.

**Ref. 10** Reserve Funding. Funds available after operating expenses go to reserve accounts, which provide for funding cash flow needs (operational reserves), for funding capital improvement reserves, or for other dedicated reserves.

**The Village of Green Trails Board of Park Trustees**  
**Actual vs Budget Y-T-D December 31, 2015**

	Budget 2015	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual Thru 12/31/15	Variance From Budget YTD Over/(Under)
<b>Ordinary Income/Expense</b>															
<b>Income</b>															
Assessment Income	\$ 116,683.00	200.00	100.00	-	276.17	200.00	250.00	35,400.00	11,500.00	5,266.00	1,900.00	400.00	600.00	56,092.17	(60,590.83)
Transfer of Funds	\$ -	-	-	1,500.00	-	25,000.00	-	30,000.00	-	-	10,163.00	-	5,000.00	71,663.00	71,663.00
Other Income	\$ -	-	1,444.00	-	-	-	-	-	314.27	-	1,032.36	-	-	2,790.63	2,790.63
Interest Income Alliance Bank, CVTO & Montgomery Bank	\$ -	6.36	6.43	6.79	11.61	6.81	14.85	9.59	11.90	11.46	10.38	8.26	5.35	109.79	109.79
	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Income</b>	<b>\$ 116,683.00</b>	<b>206.36</b>	<b>1,550.43</b>	<b>1,506.79</b>	<b>287.78</b>	<b>25,206.81</b>	<b>264.85</b>	<b>65,409.59</b>	<b>11,826.17</b>	<b>5,277.46</b>	<b>13,105.74</b>	<b>408.26</b>	<b>5,605.35</b>	<b>130,655.59</b>	<b>13,972.59</b>
<b>Expense</b>															
Utility Vehicle Expense	\$ 560.00	-	-	-	150.00	-	-	37.64	-	-	-	-	153.40	341.04	(218.96)
	\$ 560.00	-	-	-	150.00	-	-	37.64	-	-	-	-	153.40	341.04	(218.96)
<b>Expenditures</b>															
<b>Common Ground Expense</b>															
Common Ground Clean Up	\$ 26,042.00	-	1,125.00	-	-	-	4,620.00	40.00	886.00	3,478.00	-	-	-	10,149.00	(15,893.00)
Lake Maintenance	\$ 3,200.00	-	-	-	-	-	1,075.00	473.00	565.00	482.00	688.00	-	-	3,283.00	83.00
Lawn & Landscape	\$ 39,879.00	-	-	-	-	-	8,326.00	5,762.50	4,944.00	4,302.00	4,024.00	-	4,209.00	31,567.50	8,311.50
Plantings (Trees & Shrubs)	\$ -	267.50	-	-	-	-	-	-	-	-	-	-	-	267.50	267.50
<b>Total Common Ground Expense</b>	<b>\$ 69,121.00</b>	<b>267.50</b>	<b>1,125.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,021.00</b>	<b>6,275.50</b>	<b>6,395.00</b>	<b>8,262.00</b>	<b>4,712.00</b>	<b>-</b>	<b>4,209.00</b>	<b>45,267.00</b>	<b>(23,854.00)</b>
<b>Insurance</b>															
General Liability,D&O,UV&D&O Extension, Crime	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	\$ 8,075.00	-	-	-	-	-	8,074.65	-	-	-	-	-	-	8,074.65	(0.35)
<b>Total Insurance</b>	<b>\$ 8,075.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,074.65</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,074.65</b>	<b>(0.35)</b>
<b>Legal &amp; Professional Fees</b>															
Account Service Contract	\$ 1,600.00	20.00	10.05	-	28.14	20.00	25.67	950.00	200.00	200.00	10.00	100.00	-	1,563.86	(36.14)
Accounting Fees	\$ 1,000.00	-	-	-	-	-	-	285.00	-	-	-	-	-	285.00	(715.00)
Attorney Fees	\$ 25,000.00	-	-	-	-	-	-	3,881.50	-	4,395.00	5,815.00	-	7,522.03	21,613.53	(3,386.47)
Survey Fees	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection Fees	\$ 3,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,000.00)
Recording Fees	\$ 500.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(500.00)
<b>Total Legal &amp; Professional Fees</b>	<b>\$ 31,100.00</b>	<b>20.00</b>	<b>10.05</b>	<b>-</b>	<b>28.14</b>	<b>20.00</b>	<b>25.67</b>	<b>5,116.50</b>	<b>200.00</b>	<b>4,595.00</b>	<b>5,825.00</b>	<b>100.00</b>	<b>7,522.03</b>	<b>23,462.39</b>	<b>(7,637.61)</b>
<b>Other Expenditures</b>															
Transfers/Overpayment	\$ 1,836.00	-	-	1,500.00	-	25,000.00	-	30,000.00	314.27	200.00	59,829.00	550.00	5,000.00	122,393.27	120,557.27
Trustee Compensation	\$ 1,440.00	-	-	-	-	-	-	-	-	-	240.00	-	920.00	1,160.00	(280.00)
<b>Total Other Expenditures</b>	<b>\$ 3,276.00</b>	<b>-</b>	<b>-</b>	<b>1,500.00</b>	<b>-</b>	<b>25,000.00</b>	<b>-</b>	<b>30,000.00</b>	<b>314.27</b>	<b>200.00</b>	<b>60,069.00</b>	<b>550.00</b>	<b>5,920.00</b>	<b>123,553.27</b>	<b>120,277.27</b>
<b>Operations</b>															
Newsletter/Advertising	\$ 854.00	-	396.00	-	-	-	1,130.65	-	-	-	-	-	-	1,526.65	672.65
Postage	\$ 680.00	-	-	-	-	254.45	-	-	-	-	-	-	16.25	270.70	(409.30)
Printing and Copying	\$ 120.00	-	-	-	-	-	-	283.31	-	-	-	-	-	283.31	163.31
Supplies	\$ 100.00	-	-	-	-	-	-	-	-	107.15	-	-	122.83	229.98	129.98
Trustee Election	\$ 400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(400.00)
PO Box/Safe deposit box	\$ -	-	-	-	-	-	-	-	-	-	45.00	-	220.00	265.00	265.00
Website Expense	\$ 300.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(300.00)
<b>Total Operations</b>	<b>\$ 2,454.00</b>	<b>-</b>	<b>396.00</b>	<b>-</b>	<b>-</b>	<b>254.45</b>	<b>1,130.65</b>	<b>283.31</b>	<b>-</b>	<b>107.15</b>	<b>45.00</b>	<b>-</b>	<b>359.08</b>	<b>2,575.64</b>	<b>121.64</b>
<b>Total Expense</b>	<b>\$ 114,586.00</b>	<b>287.50</b>	<b>1,531.05</b>	<b>1,500.00</b>	<b>178.14</b>	<b>25,274.45</b>	<b>23,251.97</b>	<b>41,712.95</b>	<b>6,909.27</b>	<b>13,164.15</b>	<b>70,651.00</b>	<b>650.00</b>	<b>18,163.51</b>	<b>203,273.99</b>	<b>88,687.99</b>
Reserve Fund	\$ 2,097.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,097.00)
<b>Net Income</b>	<b>\$ -</b>	<b>(81.14)</b>	<b>19.38</b>	<b>6.79</b>	<b>109.64</b>	<b>(67.64)</b>	<b>(22,987.12)</b>	<b>23,696.64</b>	<b>4,916.90</b>	<b>(7,886.69)</b>	<b>(57,545.26)</b>	<b>(241.74)</b>	<b>(12,558.16)</b>	<b>(72,618.40)</b>	<b>-</b>

**The Village of Green Trails Board of Park Trustees**  
**Balance Sheet y-t-d December, 2015**

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**Assets**

Current Assets

Alliance Association Bank Checking Acc't	\$ 6,114.72
Montgomery Bank Operating Account	1,470.95
Montgomery Bank Capital Improvement Acco	36,184.56
Montgomery Bank Reserve Account	<u>11,076.22</u>

Total Current Assets \$ 54,846.45

Fixed Assets

Polaris Ranger 2013	\$ 13,661.99
Less: Accumulated Depreciation	<u>4,895.00</u>

Total Fixed Assets \$ 8,766.99

Total Assets \$ 63,613.44

Assessments held in the  
St. Louis County Circuit Court \$ 50,016.00

The Village of Green Trails Board of Park Trustees

**Income & Expense**

Y-T-D December 31, 2015

Name	Date	Account	Description	Amount	Balance
<b>Income</b>					
<b>Assessment Income Past Due</b>					
Assessments	1/31/2015	C&V	Assessment Income	200.00	200.00
Assessments	2/28/2015	C&V	Assessment Income	100.00	300.00
Assessments	4/30/2015	C&V	Assessment Income	276.17	576.17
Assessments	5/31/2015	C&V	Assessment Income	200.00	776.17
Assessments	6/30/2015	C&V	Assessment Income	250.00	1,026.17
<b>Total Past Due Assessment Income</b>				1,026.17	1,026.17
<b>Assessment Income for 2015</b>					
Assessments	7/31/2015	Alliance Bank	Assessment Income	35,400.00	35,400.00
Assessments	8/31/2015	Alliance Bank	Assessment Income	11,500.00	46,900.00
Assessments	9/30/2015	Alliance Bank	Assessment Income	5,266.00	52,166.00
Assessments	10/31/2015	Alliance Bank	Assessment Income	1,900.00	54,066.00
Assessments	11/30/2015	Alliance Bank	Assessment Income	400.00	54,466.00
Assessments	12/31/2015	Alliance Bank	Assessment Income	600.00	55,066.00
<b>Total Assessments for 2015</b>				55,066.00	55,066.00
<b>Transfer of Funds/Other Income</b>					
Insurance Reimbursement	2/10/2015	Montgomery	Other Income	1,444.00	1,444.00
Transfer to C&V	3/19/2015	Montgomery	Transfer	1,500.00	2,944.00
Transfer to CMA	5/1/2015	Montgomery	Transfer	25,000.00	27,944.00
Transfer to CMA	7/8/2015	Montgomery	Transfer	30,000.00	57,944.00
Closing CVTO Account	7/13/2015	Montgomery	Other Income	314.27	58,258.27
Construction of Greentrails South	10/1/2015	Montgomery	Other Income	1,032.36	59,290.63
Transfer between accounts	10/15/2015	Montgomery	Transfer	10,163.00	69,453.63
Transfer between accounts	12/29/2015	Montgomery	Transfer	5,000.00	74,453.63
<b>Total Transfer of Funds/Other Income</b>				74,453.63	74,453.63

**Interest Income**

Alliance Bank	5/29/2015	Alliance Bank	Interest	0.66	0.66
Alliance Bank	6/30/2015	Alliance Bank	Interest	1.41	2.07
Alliance Bank	7/31/2015	Alliance Bank	Interest	3.02	5.09
Alliance Bank	8/31/2015	Alliance Bank	Interest	5.33	10.42
Alliance Bank	9/30/2015	Alliance Bank	Interest	5.10	15.52
Alliance Bank	10/30/2015	Alliance Bank	Interest	4.51	20.03
Alliance Bank	11/30/2015	Alliance Bank	Interest	2.64	22.67
Alliance Bank	12/31/2015	Alliance Bank	Interest	0.49	23.16
				<hr/>	
				23.16	23.16
CVTO	2/28/2015	C&V	Interest	0.50	0.50
CVTO	4/30/2015	C&V	Interest	5.25	5.75
CVTO	6/30/2015	C&V	Interest	6.65	12.40
				<hr/>	
				12.40	12.40
Montgomery Bank Capital Improve	1/31/2015	Montgomery	Interest	5.36	5.36
Montgomery Bank	2/28/2015	Montgomery	Interest	5.00	10.36
Montgomery Bank	3/31/2015	Montgomery	Interest	5.72	16.08
Montgomery Bank	4/30/2015	Montgomery	Interest	5.36	21.44
Montgomery Bank	5/31/2015	Montgomery	Interest	5.18	26.62
Montgomery Bank	6/30/2015	Montgomery	Interest	5.72	32.34
Montgomery Bank	7/31/2015	Montgomery	Interest	5.54	37.88
Montgomery Bank	8/31/2015	Montgomery	Interest	5.54	43.42
Montgomery Bank	9/30/2015	Montgomery	Interest	5.36	48.78
Montgomery Bank	10/30/2015	Montgomery	Interest	4.87	53.65
Montgomery Bank	11/30/2015	Montgomery	Interest	4.59	58.24
Montgomery Bank	12/31/2015	Montgomery	Interest	3.83	62.07
				<hr/>	
				62.07	62.07
Montgomery Bank Reserve	1/31/2015	Montgomery	Interest	1.00	1.00
Montgomery Bank Reserve	2/28/2015	Montgomery	Interest	0.93	1.93
Montgomery Bank Reserve	3/31/2015	Montgomery	Interest	1.07	3.00
Montgomery Bank Reserve	4/30/2015	Montgomery	Interest	1.00	4.00

Montgomery Bank Reserve	5/31/2015	Montgomery	Interest	0.97	4.97
Montgomery Bank Reserve	6/30/2015	Montgomery	Interest	1.07	6.04
Montgomery Bank Reserve	7/31/2015	Montgomery	Interest	1.03	7.07
Montgomery Bank Reserve	8/31/2015	Montgomery	Interest	1.03	8.10
Montgomery Bank Reserve	9/30/2015	Montgomery	Interest	1.00	9.10
Montgomery Bank Reserve	10/30/2015	Montgomery	Interest	1.00	10.10
Montgomery Bank Reserve	11/30/2015	Montgomery	Interest	1.03	11.13
Montgomery Bank Reserve	12/31/2015	Montgomery	Interest	1.03	12.16
				<u>12.16</u>	<u>12.16</u>
<b>Total Interest</b>				109.79	109.79
<b>Total Income</b>				130,655.59	130,655.59

## Expenses

### Utility Vehicle Expense

Terrill Landscaping - Transporting	4/16/2015	C&V	Repair	150.00	150.00
Trustee HR Reimbursement	7/29/2015	Alliance Bank	Fuel	5.00	155.00
Trustee DK Reimbursement	7/31/2015	Alliance Bank	Repair	32.64	187.64
Trustee DK Reimbursement	12/30/2015	Montgomery	Battery	153.40	341.04
				<u>341.04</u>	<u>341.04</u>

### Common Ground Clean Up

Terrill Landscaping Contracting	2/16/2015	C&V	Common Ground Maint.	155.00	155.00
Terrill Landscaping Contracting	2/16/2015	C&V	Common Ground Maint.	970.00	1,125.00
Terrill Landscaping Contracting	6/23/2015	Alliance Bank	Common Ground Maint.	4,620.00	5,745.00
Trustee HR Reimbursement	7/29/2015	Alliance Bank	Common Ground Maint.	40.00	5,785.00
Terrill Landscaping Contracting	8/19/2015	Alliance Bank	Common Ground Maint.	886.00	6,671.00
Jose Francisco Reyes	9/1/2015	Alliance Bank	Common Ground Maint.	1,500.00	8,171.00
Terrill Landscaping Contracting	9/3/2015	Alliance Bank	Common Ground Maint.	475.00	8,646.00
Terrill Landscaping Contracting	9/16/2015	Alliance Bank	Common Ground Maint.	855.00	9,501.00
Terrill Landscaping Contracting	9/16/2015	Alliance Bank	Common Ground Maint.	648.00	10,149.00
				<u>10,149.00</u>	<u>10,149.00</u>

### Lake Maintenance

Terrill Landscaping Contracting	6/23/2015	Alliance Bank	Lake Grnd. Maintenance	1075.00	1,075.00
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Lake Management Services	7/29/2015	Alliance Bank	Lake Management	473.00	1,548.00
Terrill Landscaping Contracting	8/19/2015	Alliance Bank	Lake Grnd. Maintenance	220.00	1,768.00
Lake Management Services	8/20/2015	Alliance Bank	Lake Management	345.00	2,113.00
Lake Management Services	9/3/2015	Alliance Bank	Lake Management	482.00	2,595.00
Lake Management Services	10/1/2015	Alliance Bank	Lake Management	364.00	2,959.00
Lake Management Services	10/16/2015	Montgomery	Lake Management	324.00	3,283.00
				<u>3,283.00</u>	<u>3,283.00</u>
<b>Lawn &amp; Landscape</b>					
Terrill Landscaping Contracting	6/23/2015	Alliance Bank	Lawn & Landscaping	8,326.00	8,326.00
Terrill Landscaping Contracting	7/23/2015	Alliance Bank	Lawn & Landscaping	4,825.00	13,151.00
Terrill Landscaping Contracting	7/31/2015	Alliance Bank	Lawn & Landscaping	937.50	14,088.50
Terrill Landscaping Contracting	8/11/2015	Alliance Bank	Lawn & Landscaping	4,944.00	19,032.50
Terrill Landscaping Contracting	9/15/2015	Alliance Bank	Lawn & Landscaping	4,302.00	23,334.50
Terrill Landscaping Contracting	10/16/2015	Montgomery	Lawn & Landscaping	4,024.00	27,358.50
Terrill Landscaping Contracting	12/2/2015	Montgomery	Lawn & Landscaping	3,931.00	31,289.50
Terrill Landscaping Contracting	12/30/2015	Montgomery	Lawn & Landscaping	278.00	31,567.50
				<u>31,567.50</u>	<u>31,567.50</u>
<b>Plantings (Trees, Shrubs, Prairie)</b>					
Terrill Landscaping Contracting	1/20/2015	C&V	Plantings	267.50	267.50
				<u>267.50</u>	<u>267.50</u>
<b>Insurance - Liability,D&amp;O,Utility Vehicle</b>					
Charles W. DeWitt Agency	5/19/2015	Alliance Bank	Gen. Liab. Ins.	4,356.65	4,356.65
Charles W. DeWitt Agency	5/19/2015	Alliance Bank	Directors & Officers	2,377.00	6,733.65
Charles W. DeWitt Agency	5/19/2015	Alliance Bank	D&O Extension	948.00	7,681.65
Charles W. DeWitt Agency	5/19/2015	Alliance Bank	Crime	393.00	8,074.65
				<u>8,074.65</u>	<u>8,074.65</u>
<b>Accounting Service Contract</b>					
City & Village	1/31/2015	C&V	Acc't Service Contract	20.00	20.00
City & Village	2/28/2015	C&V	Acc't Service Contract	10.05	30.05
City & Village	4/30/2015	C&V	Acc't Service Contract	28.14	58.19
City & Village	5/31/2015	C&V	Acc't Service Contract	20.00	78.19
City & Village	6/30/2015	C&V	Acc't Service Contract	25.67	103.86
CMA	7/1/2015	Alliance Bank	Acc't Service Contract	200.00	303.86

CMA	7/13/2015	Alliance Bank	Acc't Service Contract	400.00	703.86
CMA	7/29/2015	Alliance Bank	Acc't Service Contract	350.00	1,053.86
CMA	8/31/2015	Alliance Bank	Acc't Service Contract	200.00	1,253.86
CMA	9/4/2015	Alliance Bank	Acc't Service Contract	200.00	1,453.86
CMA	10/13/2015	Alliance Bank	Acc't Service Contract	10.00	1,463.86
CMA	11/3/2015	Alliance Bank	Acc't Service Contract	100.00	1,563.86
				<u>1,563.86</u>	<u>1,563.86</u>
<b>Accounting Fees</b>					
Della O. Jay, CPA	7/1/2015	Alliance Bank	Accounting Fees	285.00	285.00
				<u>285.00</u>	<u>285.00</u>
<b>Attorney Fees</b>					
Sandberg Phoenix & Von Gontard	07/10/15	Alliance Bank	Attorney Fees	3,881.50	3,881.50
Sandberg Phoenix & Von Gontard	09/16/15	Alliance Bank	Attorney Fees	1,050.00	4,931.50
Sandberg Phoenix & Von Gontard	09/18/15	Alliance Bank	Attorney Fees	3,345.00	8,276.50
Sandberg Phoenix & Von Gontard	10/16/15	Montgomery	Attorney Fees	5,815.00	14,091.50
Sandberg Phoenix & Von Gontard	12/02/15	Montgomery	Attorney Fees	4,087.03	18,178.53
Sandberg Phoenix & Von Gontard	12/30/15	Montgomery	Attorney Fees	3,435.00	21,613.53
				<u>21,613.53</u>	<u>21,613.53</u>
<b>Transfers/Overpayments</b>					
Transfer funds to C&V	3/19/2015	Montgomery	Transfer	1,500.00	1,500.00
Transfer funds to Alliance Bank	5/19/2015	Montgomery	Transfer	25,000.00	26,500.00
Transfer funds to Alliance Bank	7/8/2015	Montgomery	Transfer	30,000.00	56,500.00
Closing C&V account	8/17/2015	C&V	Transfer	314.27	56,814.27
Resident Assessment overpayment	9/25/2015	Alliance Bank	Assessment	200.00	57,014.27
NSF Resident Assessment Check	10/13/2015	Alliance Bank	Assessment	200.00	57,214.27
Assessment Transfer	10/14/2015	Alliance Bank	Assessment	49,466.00	106,680.27
Transfer funds between accounts	10/15/2015	Montgomery	Transfer	10,163.00	116,843.27
Assessment Transfer	11/10/2015	Alliance Bank	Assessment	550.00	117,393.27
Transfer funds between accounts	12/29/2015	Montgomery	Transfer	5,000.00	122,393.27
				<u>122,393.27</u>	<u>122,393.27</u>
<b>Trustee Compensation</b>					
Scott Clayman	10/10/2015	Montgomery	Compensation	240.00	240.00
Jo Ann Black	12/30/2015	Montgomery	Compensation	200.00	440.00

Margaret Bour	12/30/2015	Montgomery	Compensation	240.00	680.00
David Kaplan	12/30/2015	Montgomery	Compensation	240.00	920.00
Harvey Rosenberg	12/30/2015	Montgomery	Compensation	240.00	1,160.00
				<u>1,160.00</u>	<u>1,160.00</u>

**Operations**

CMA	3/19/2015	C&V	Newsletter	396.00	396.00
Trustee Reimbursement JB	4/16/2015	C&V	Newspaper Ad	254.45	254.45
Trustee Reimbursement MB - for Kwik Kopy VGT Newsletter	6/16/2015	C&V	Newsletter Expense	1,130.65	1,130.65
Kwik Kopy	7/13/2015	Montgomery	Printing	283.31	283.31
Trustee Reimbursement DK	9/16/2015	Alliance Bank	Ink Cartridges	107.15	107.15
Trustee Reimbursement SC	10/10/2015	Montgomery	Safe Deposit Box	45.00	45.00
Trustee Reimbursement MB	12/30/2015	Montgomery	Ink Cartridges/Paper	51.58	51.58
Trustee Reimbursement HR	12/30/2015	Montgomery	Postage	16.25	16.25
Trustee Reimbursement HR	12/30/2015	Montgomery	Ink Cartridges/Paper	71.25	71.25
Trustee Reimbursement HR	12/30/2015	Montgomery	PO Box	220.00	2,575.64
				<u>2,575.64</u>	<u>2,575.64</u>

**Total Expense**

**203,273.99    203,273.99**

**Deficit**

**(72,618.40)    (72,618.40)**