

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Year Ended January 31, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017	1,190.00
Assessment Income for 2018	-
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	5.16
Total Revenues	<u>1,196.46</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,202.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	-
Legal/Attorney Fees	1,750.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,750.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>7,629.06</u>
Total Cash, January 31, 2018	<u><u>\$ 106,444.44</u></u>
Cash Balances	
Alliance Association Bank Checking A/c	\$ 7,661.45
Montgomery Bank Operating Account	46,942.15
Montgomery Bank Capital Improvement A/c	25,728.86
Montgomery Bank Reserve Account	26,111.98
	<u>\$ 106,444.44</u>
Unpaid Invoices:	
<hr/>	
Contractual Commitments:	
Danna McKittrick, P.C.	2,750.00
DJM	27,226.83
	<u>29,976.83</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, January 31, 2018	<u><u>\$ 76,467.61</u></u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
One Month Ended January 31, 2018

	Actual
Income	
Assessment Income for 2018	\$ -
Assessment Income for 2017	1,190.00
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	5.16
Total Income	1,196.46
Expense	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	5,202.50
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Accounting Fees	-
Legal/Attorney Fees	1,750.00
Survey Fees	-
Total Legal & Professional Fees	1,750.00
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	-
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	676.56
Total Expenses	7,629.06
Excess of Expenses Over Revenues	(6,432.60)
Total Cash, December 31, 2017	112,877.04
Total Cash, January 31, 2018	\$ 106,444.44

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
January 31, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	7,661.45
Montgomery Bank Operating Account		46,942.15
Montgomery Bank Capital Improvement Account		25,728.86
Montgomery Bank Reserve Account		26,111.98

106,444.44

Due from vendor

12.00

Total Current Assets

106,456.44

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		13,091.00

570.99

Total Net Assets

\$ 107,015.43

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Two Months Ended February 28, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017	1,880.00
Assessment Income for 2018	-
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	9.53
Total Revenues	<u>1,890.83</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,202.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	-
Legal/Attorney Fees	1,750.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,750.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>7,629.06</u>
Total Cash, February 28, 2018	<u><u>\$ 107,138.81</u></u>
Cash Balances	
Alliance Association Bank Checking A/c	\$ 7,661.45
Montgomery Bank Operating Account	47,632.15
Montgomery Bank Capital Improvement A/c	25,731.03
Montgomery Bank Reserve Account	26,114.18
	<u>\$ 107,138.81</u>
Unpaid Invoices:	
Danna McKitrick, P.C.	2,802.50
Della Jay, CPA, P.C.	235.00
	<u>3,037.50</u>
Contractual Commitments:	
Danna McKitrick, P.C.	2,750.00
DJM	27,226.83
	<u>29,976.83</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, February 28, 2018	<u><u>\$ 74,124.48</u></u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Two Months Ended February 28, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ -
Assessment Income for 2017	1,880.00
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	9.53
Total Income	<u>1,890.83</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,202.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	-
Legal/Attorney Fees	1,750.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,750.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>7,629.06</u>
Excess of Expenses Over Revenues	(5,738.23)
Total Cash, December 31, 2017	<u>112,877.04</u>
Total Cash, February 28, 2018	<u>\$ 107,138.81</u>

The Village of Green Trails Board of Park Trustees

Balance Sheet (Cash Basis)

February 28, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	7,661.45
Montgomery Bank Operating Account		47,632.15
Montgomery Bank Capital Improvement Account		25,731.03
Montgomery Bank Reserve Account		26,114.18

107,138.81

Due from vendor

12.00

Total Current Assets

107,150.81

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		13,091.00

570.99

Total Net Assets

\$ 107,709.80

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018															
Other Income															
Interest Income Alliance Bank		\$ 1.30												\$ -	\$ -
Montgomery Bank		5.16	\$ 4.37											1.30	1.30
Total Revenues		6.46	4.37											10.83	10.83
Expenses															
Common Ground Expense															
Common Ground Maintenance		5,202.50													
Lake Maintenance														5,202.50	5,202.50
Lawn Mowing & Landscaping															
Total Common Ground Expense		5,202.50													
Utility Vehicle Expense															
Utility Vehicle														5,202.50	5,202.50
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability															
Total Insurance															
Legal & Professional Fees															
Accounting Fees															
Legal/Attorney Fees		1,750.00													
Survey Fees														1,750.00	1,750.00
Total Legal & Professional Fees		1,750.00													
Other Expenditures															
Miscellaneous															
Trustee Compensation															
Total Other Expenditures															
Operations															
Newsletter		440.56													
Postage														440.56	440.56
Printing and Copying															
Supplies															
Trustee Election															
PO Box		236.00													
Website Expense														236.00	236.00
Total Operations		676.56												676.56	(676.56)
Total Expenses		7,629.06												7,629.06	7,629.06
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves		\$ (7,622.60)	\$ 4.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(7,618.23)	
Assessment Income for 2017		\$ 1,190.00	\$ 690.00											1,880.00	
Allocation to Reserves															
Balance to Operating Account		0.00													
Total Cash, December 31, 2017														112,877.04	
Total Cash, February 28, 2018														\$ 107,138.81	

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Three Months Ended March 31, 2018

Total Cash, December 31, 2017	\$ <u>112,877.04</u>
Revenues	
Assessment Income for 2017	3,939.01
Assessment Income for 2018	-
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	14.22
Total Revenues	<u>3,954.53</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,202.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	4,552.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,787.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>10,666.56</u>
Total Cash, March 31, 2018	<u>\$ <u>106,165.01</u></u>
Cash Balances	
Alliance Association Bank Checking A/c	\$ 7,661.45
Montgomery Bank Operating Account	46,653.66
Montgomery Bank Capital Improvement A/c	25,733.36
Montgomery Bank Reserve Account	26,116.54
	<u>\$ 106,165.01</u>
Unpaid Invoices:	
Terrill	<u>895.00</u>
Contractual Commitments:	
Danna McKittrick, P.C.	2,750.00
DJM	27,226.83
	<u>29,976.83</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, March 31, 2018	<u>\$ <u>75,293.18</u></u>

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018														\$ -	\$ -
Other Income															
Interest Income Alliance Bank		\$ 1.30												1.30	1.30
Montgomery Bank		5.16	\$ 4.37	4.69										14.22	14.22
Total Revenues		6.46	4.37	4.69										15.52	15.52
Expenses															
Common Ground Expense															
Common Ground Maintenance		5,202.50												5,202.50	5,202.50
Lake Maintenance															
Lawn Mowing & Landscaping															
Total Common Ground Expense		5,202.50												5,202.50	5,202.50
Utility Vehicle Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability															
Total Insurance															
Legal & Professional Fees															
Accounting Fees				235.00										235.00	235.00
Legal/Attorney Fees		1,750.00		2,802.50										4,552.50	4,552.50
Survey Fees															
Total Legal & Professional Fees		1,750.00		3,037.50										4,787.50	4,787.50
Other Expenditures															
Miscellaneous															
Trustee Compensation															
Total Other Expenditures															
Operations															
Newsletter		440.56												440.56	440.56
Postage															
Printing and Copying															
Supplies															
Trustee Election															
PO Box		236.00												236.00	236.00
Website Expense															
Total Operations		676.56												676.56	(676.56)
Total Expenses		7,629.06		3,037.50										10,666.56	10,666.56
Excess of Revenues (Deficiency) Over expenses															
Before Allocation to Reserves		\$ (7,622.60)	\$ 4.37	\$ (3,032.81)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(10,651.04)	
Assessment Income for 2017		\$ 1,190.00	\$ 690.00	\$ 2,059.01										3,939.01	
Allocation to Reserves															
Balance to Operating Account		<u>0.00</u>													
Total Cash, December 31, 2017														<u>112,877.04</u>	
Total Cash, March 31, 2018														<u>\$ 106,165.01</u>	

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
March 31, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	7,661.45
Montgomery Bank Operating Account		46,653.66
Montgomery Bank Capital Improvement Account		25,733.36
Montgomery Bank Reserve Account		26,116.54

Total Current Assets 106,165.01

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		13,091.00

570.99

Total Net Assets \$ 106,736.00

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Three Months Ended March 31, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ -
Assessment Income for 2017	3,939.01
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	14.22
Total Income	<u>3,954.53</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	5,202.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,202.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	4,552.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,787.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>10,666.56</u>
Excess of Expenses Over Revenues	(6,712.03)
Total Cash, December 31, 2017	<u>112,877.04</u>
Total Cash, March 31, 2018	<u>\$ 106,165.01</u>

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Four Months Ended April 30, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017	5,326.00
Assessment Income for 2018	-
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	<u>19.06</u>
Total Revenues	<u>5,346.36</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	7,597.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>7,597.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	4,552.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,787.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>13,061.56</u>
Total Cash, April 30, 2018	<u>\$ 105,161.84</u>
Cash Balances	
Alliance Association Bank Checking A/c	\$ 7,661.45
Montgomery Bank Operating Account	45,645.65
Montgomery Bank Capital Improvement A/c	25,735.76
Montgomery Bank Reserve Account	<u>26,118.98</u>
	<u>\$ 105,161.84</u>
Unpaid Invoices:	
Terrill	750.00
Terrill	5,024.00
Lake Management Services	368.00
Recurring Insurance Costs	7,397.50
Additional Liability Coverage	<u>3,750.00</u>
	<u>17,289.50</u>
Contractual Commitments:	
Danna McKittrick, P.C.	2,750.00
DJM	<u>27,226.83</u>
	<u>29,976.83</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, April 30, 2018	<u>\$ 57,895.51</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Four Months Ended April 30, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ -
Assessment Income for 2017	5,326.00
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	19.06
Total Income	<u>5,346.36</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	7,597.50
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>7,597.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	4,552.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,787.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>13,061.56</u>
Excess of Expenses Over Revenues	(7,715.20)
Total Cash, December 31, 2017	<u>112,877.04</u>
Total Cash, April 30, 2018	<u>\$ 105,161.84</u>

The Village of Green Trails Board of Park Trustees

Balance Sheet (Cash Basis)

April 30, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	7,661.45
Montgomery Bank Operating Account		45,645.65
Montgomery Bank Capital Improvement Account		25,735.76
Montgomery Bank Reserve Account		<u>26,118.98</u>

Total Current Assets 105,161.84

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		<u>13,091.00</u>
		<u>570.99</u>

Total Net Assets \$ 105,732.83

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018	\$ 164,350.00													\$ -	\$ (164,350.00)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income Alliance Bank	-	\$ 1.30												1.30	1.30
Montgomery Bank	-	5.16	\$ 4.37	4.69	4.84									19.06	19.06
Total Revenues	131,350.00	6.46	4.37	4.69	4.84	-	-	-	-	-	-	-	-	20.36	(131,329.64)
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00														(32,000.00)
Common Ground Maintenance	22,000.00	5,202.50			2,395.00									7,597.50	(14,402.50)
Lake Maintenance	3,300.00														(3,300.00)
Lawn Mowing & Landscaping	39,750.00														(39,750.00)
Total Common Ground Expense	97,050.00	5,202.50	-	-	2,395.00	-	-	-	-	-	-	-	-	7,597.50	(89,452.50)
Utility Vehicle Expense															
Utility Vehicle	400.00														(400.00)
Total Utility Vehicle Expense	400.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(400.00)
Insurance															
Liability, Crime and Management Liability	10,000.00														(10,000.00)
Total Insurance	10,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(10,000.00)
Legal & Professional Fees															
Accounting Fees	400.00			235.00										235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,802.50										4,552.50	(7,447.50)
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00	-	3,037.50	-	-	-	-	-	-	-	-	-	4,787.50	(7,612.50)
Other Expenditures															
Miscellaneous	1,000.00														(1,000.00)
Trustee Compensation															
Total Other Expenditures	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,000.00)
Operations															
Newsletters	1,050.00	440.56												440.56	(609.44)
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Supplies and Postage															
New Indenture Copies to Owners	7,650.00														(7,650.00)
PO Box	240.00	236.00												236.00	(4.00)
Website Expense	300.00														(300.00)
Total Operations	10,140.00	676.56	-	-	-	-	-	-	-	-	-	-	-	676.56	9,463.44
Total Expenses	130,990.00	7,629.06	-	3,037.50	2,395.00	-	-	-	-	-	-	-	-	13,061.56	(117,928.44)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	360.00	\$ (7,622.60)	\$ 4.37	\$ (3,032.81)	\$ (2,390.16)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(13,041.20)	
Assessment Income for 2017		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,385.99									5,326.00	
Allocation to Reserves															
Balance to Operating Account	360.00														
Total Cash, December 31, 2017														112,877.04	
Total Cash, April 30, 2018														\$ 105,161.84	

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Five Months Ended May 31, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ 460.00
Assessment Income for 2017	5,246.00
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	23.90
Total Income	<u>5,731.20</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	12,922.50
Lake Maintenance	837.00
Lawn Mowing & Landscaping	5,024.00
Total Common Ground Expense	<u>18,783.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	9,701.00
Survey Fees	-
Total Legal & Professional Fees	<u>9,936.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>676.56</u>
Total Expenses	<u>29,396.06</u>
Excess of Expenses Over Revenues	(23,664.86)
Total Cash, December 31, 2017	<u>112,877.04</u>
Total Cash, May 31, 2018	<u>\$ 89,212.18</u>

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
May 31, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	7,661.45
Montgomery Bank Operating Account		29,691.15
Montgomery Bank Capital Improvement Account		25,738.16
Montgomery Bank Reserve Account		<u>26,121.42</u>

Total Current Assets 89,212.18

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		<u>13,091.00</u>
		<u>570.99</u>

Total Net Assets \$ 89,783.17

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Five Months Ended May 31, 2018

Total Cash, December 31, 2017	\$ 112,877.04
Revenues	
Assessment Income for 2017	5,246.00
Assessment Income for 2018	460.00
Other Income	-
Interest Income Alliance Bank	1.30
Montgomery Bank	23.90
Total Revenues	5,731.20
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	12,922.50
Lake Maintenance	837.00
Lawn Mowing & Landscaping	5,024.00
Total Common Ground Expense	18,783.50
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	9,701.00
Survey Fees	-
Total Legal & Professional Fees	9,936.00
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	-
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	-
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	676.56
Total Expenses	29,396.06
Total Cash, May 31, 2018	\$ 89,212.18
Cash Balances	
Alliance Association Bank Checking A/c	\$ 7,661.45
Montgomery Bank Operating Account	29,691.15
Montgomery Bank Capital Improvement A/c	25,738.16
Montgomery Bank Reserve Account	26,121.42
	\$ 89,212.18
Unpaid Invoices:	
Kwik Kopy - printing, mailing indenture	1,646.56
Terrill	5,824.00
DeWitt Ins. Agency	12,595.00
	20,065.56
Contractual Commitments:	
DJM	27,226.83
	27,226.83
Cash Balances less Unpaid Invoices and Contractual Commitments, May 31, 2018	\$ 41,919.79

The Village of Green Trails Board of Park Trustees
 Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD
Revenues															
Assessment Income for 2018	\$ 164,350.00													\$ 460.00	\$ (163,890.00)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income	-	1.30	-	-	-	-	-	-	-	-	-	-	-	1.30	-
Interest Income Alliance Bank	-	5.16	4.37	-	-	4.84	-	-	-	-	-	-	-	23.90	23.90
Montgomery Bank	-	6.46	4.37	4.69	4.84	484.84	-	-	-	-	-	-	-	485.20	(130,864.80)
Total Revenues	131,350.00	13.92	8.74	9.38	9.68	494.68	-	-	-	-	-	-	-	485.20	(130,864.80)
Expenses															
Common Ground Expenses															
Special Erosion Project/Permits	32,000.00														(32,000.00)
Common Ground Maintenance	22,000.00	5,202.50			2,395.00	5,325.00								12,922.50	(9,077.50)
Lake Maintenance	3,300.00					837.00								837.00	(2,463.00)
Lawn Mowing & Landscaping	39,750.00					5,024.00								5,024.00	(34,726.00)
Total Common Ground Expenses	97,050.00	5,202.50			2,395.00	11,186.00								18,783.50	(78,266.50)
Utility Vehicle Expense	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	10,000.00														(10,000.00)
Total Insurance	10,000.00														(10,000.00)
Legal & Professional Fees															
Accounting Fees	400.00			235.00										235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,802.50		5,148.50								9,701.00	(2,299.00)
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50								9,936.00	(2,464.00)
Other Expenditures	1,000.00														(1,000.00)
Miscellaneous															
Trustee Compensation	1,000.00														(1,000.00)
Total Other Expenditures	1,000.00														(1,000.00)
Operations															
Newsletters	1,050.00	440.56												440.56	(609.44)
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Supplies and Postage	7,650.00														(7,650.00)
New Identity Copies to Owners	240.00	236.00												236.00	(4.00)
PO Box	300.00														(300.00)
Website Expense	10,140.00	676.56												676.56	(9,463.44)
Total Operations	130,990.00	7,629.06		3,037.50	2,395.00	16,334.50								29,295.06	(101,593.94)
Total Expenses	130,990.00	7,629.06	-	3,037.50	2,395.00	16,334.50	-	-	-	-	-	-	-	29,295.06	(101,593.94)
Excess of Revenues (Deficiency) Over Expenses Before Allocation to Reserves	360.00	\$(7,622.60)	4.37	\$(3,032.81)	\$(2,390.16)	\$(15,869.66)	-	-	-	-	-	-	-	\$(28,910.86)	
Assessment Income for 2017		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$(80.00)	-	-	-	-	-	-	-	5,246.00	
Allocation to Reserves															
Balance to Operating Account	360.00														
Total Cash, December 31, 2017															112,877.04
Total Cash, May 31, 2018															\$ 89,212.18

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Six Months Ended June 30, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017 and prior	5,556.00
Assessment Income for 2018	460.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	26.18
Total Revenues	<u>6,046.82</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	12,922.50
Lake Maintenance	1,284.00
Lawn Mowing & Landscaping	10,848.00
Total Common Ground Expense	<u>25,054.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	9,701.00
Survey Fees	-
Total Legal & Professional Fees	<u>9,936.00</u>
Other Expenditures	
Miscellaneous	1.47
Trustee Compensation	-
Total Other Expenditures	<u>1.47</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	1,646.56
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>2,323.12</u>
Total Expenses	<u>49,910.09</u>
Total Cash, June 30, 2018	<u>\$ 69,013.77</u>
Cash Balances	
Alliance Association Bank Checking A/c	\$ -
Montgomery Bank Operating Account	42,890.07
Montgomery Bank Capital Improvement A/c	-
Montgomery Bank Reserve Account	26,123.70
	<u>69,013.77</u>
Unpaid Invoices:	
Danna McKittrick, P.C.	3,772.00
Terrill	549.50
Terrill	288.00
Terrill	5,424.00
	<u>10,033.50</u>
Contractual Commitments:	
DJM	27,226.83
	<u>27,226.83</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, June 30, 2018	<u>\$ 31,753.44</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Six Months Ended June 30, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ 460.00
Assessment Income for 2017 and prior	5,556.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	26.18
Total Income	<u>6,046.82</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	12,922.50
Lake Maintenance	1,284.00
Lawn Mowing & Landscaping	10,848.00
Total Common Ground Expense	<u>25,054.50</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	9,701.00
Survey Fees	-
Total Legal & Professional Fees	<u>9,936.00</u>
Other Expenditures	
Miscellaneous	1.47
Trustee Compensation	-
Total Other Expenditures	<u>1.47</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	1,646.56
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>2,323.12</u>
Total Expenses	<u>49,910.09</u>
Excess of Expenses Over Revenues	(43,863.27)
Total Cash, December 31, 2017	<u>112,877.04</u>
Total Cash, June 30, 2018	<u>\$ 69,013.77</u>

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
June 30, 2018

Assets

Current Assets

Alliance Association Bank Checking Acc't	\$	-
Montgomery Bank Operating Account		42,890.07
Montgomery Bank Capital Improvement Account		
Montgomery Bank Reserve Account		<u>26,123.70</u>

Total Current Assets 69,013.77

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		<u>13,091.00</u>
		<u>570.99</u>

Total Net Assets \$ 69,584.76

The Village of Green Trails Board of Park Trustees
 Schedule of Cash Activity
 Seven Months Ended July 31, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017 and prior	5,556.00
Assessment Income for 2018	460.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.68
Total Revenues	<u>6,048.32</u>
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	8,760.00
Lake Maintenance	1,641.00
Lawn Mowing & Landscaping	16,272.00
Total Common Ground Expense	<u>57,899.83</u>
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	<u>21.47</u>
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	1,645.56
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	<u>2,323.12</u>
Total Expenses	<u>86,562.42</u>
Total Cash, July 31, 2018	<u>\$ 32,362.94</u>
Cash Balances	
Montgomery Bank Operating Account	\$ 32,257.74
Montgomery Bank Reserve Account	105.20
	<u>32,362.94</u>
Unpaid Invoices:	
Terrill	678.00
Terrill	6,903.00
Lake Management Services	453.00
Kwik Kopy	3,561.73
NPB Services	3,125.00
	<u>14,720.73</u>
Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	<u>2,000.00</u>
August cash deposit	<u>1,260.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, August 14, 2018	<u>\$ 16,902.21</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Seven Months Ended July 31, 2018

	Actual
Income	
Assessment Income for 2018	\$ 460.00
Assessment Income for 2017 and prior	5,556.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.68
Total Income	6,048.32
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	8,760.00
Lake Maintenance	1,641.00
Lawn Mowing & Landscaping	16,272.00
Total Common Ground Expense	57,899.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	21.47
Operations	
Newsletter/Assessment Vote	440.56
Postage	-
Printing and Copying	1,646.56
Supplies	-
Trustee Election	-
PO Box	236.00
Website Expense	-
Total Operations	2,323.12
Total Expenses	86,562.42
Excess of Expenses Over Revenues	(80,514.10)
Total Cash, December 31, 2017	112,877.04
Total Cash, July 31, 2018	\$ 32,362.94

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018	\$ 164,350.00					\$ 460.00								\$ 460.00	\$ (163,890.00)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income															
Interest Income Alliance Bank		\$ 1.30													
Montgomery Bank		5.16	\$ 4.37	\$ 4.69	\$ 4.84	4.84	\$ 3.34							4.64	4.64
Total Revenues	131,350.00	6.46	4.37	4.69	4.84	464.84	5.62	1.50						492.32	(130,857.68)
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00													
Common Ground Maintenance	22,000.00	202.50			2,395.00	5,325.00		26,226.83						31,226.83	(773.17)
Lake Maintenance	3,300.00					837.00	447.00	837.50						8,760.00	(13,240.00)
Lawn Mowing & Landscaping	39,750.00							357.00						1,641.00	(1,659.00)
Total Common Ground Expense	97,050.00	202.50			2,395.00	11,186.00	6,271.00	6,618.50						16,272.00	(23,478.00)
Utility Vehicle Expense															
Utility Vehicle	400.00													57,899.83	(39,150.17)
Total Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Insurance															
Liability, Crime and Management Liability	10,000.00													15.00	(385.00)
Total Insurance	10,000.00						12,595.00							12,595.00	2,595.00
Legal & Professional Fees															
Accounting Fees	400.00			235.00										235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,802.50		5,148.50		3,772.00						13,473.00	1,473.00
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50		3,772.00							
Other Expenditures															
Miscellaneous	1,000.00													13,708.00	1,308.00
Trustee Compensation							1.47	20.00						21.47	(978.53)
Total Other Expenditures	1,000.00						1.47	20.00							
Operations															
Newsletters	1,050.00	440.56												440.56	(609.44)
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Supplies and Postage							1,646.56							1,646.56	1,646.56
New Indenture Copies to Owners	7,650.00														
PO Box	240.00	236.00													(7,650.00)
Website Expense	300.00													236.00	(4.00)
Total Operations	10,140.00	676.56					1,646.56							2,323.12	(7,816.88)
Total Expenses	130,990.00	2,629.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50						86,562.42	(44,427.58)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves															
	360.00	\$ (2,622.60)	\$ 4.37	\$ (3,032.81)	\$ (2,390.16)	\$ (15,869.66)	\$ (10,409.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(86,070.10)	
Assessment Income for 2017 and prior		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00								
Allocation to Reserves														5,556.00	
Balance to Operating Account	360.00														
Total Cash, December 31, 2017															
Total Cash, July 31, 2018														112,877.04	
														\$ 32,362.94	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Eight Months Ended August 31, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017 and prior	6,836.00
Assessment Income for 2018	460.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Revenues	<u>7,328.33</u>
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	2,094.00
Lawn Mowing & Landscaping	23,175.00
Total Common Ground Expense	<u>69,058.83</u>
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	41.47
Trustee Compensation	-
Total Other Expenditures	<u>41.47</u>
Operations	
Newsletter/Assessment Vote	4,002.29
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	<u>5,884.85</u>
Total Expenses	<u>101,303.15</u>
Unrecognized Assessment Revenue for 2018	<u>438.00</u>
Total Cash, August 31, 2018	<u><u>\$ 19,340.22</u></u>
Cash Balances	
Montgomery Bank Operating Account	\$ 19,255.01
Montgomery Bank Reserve Account	85.21
	<u>19,340.22</u>
Less Unpaid Invoices:	
Terrill	4,778.00
David Kaplan-web site renewal	40.34
Lake Management Services	428.00
	<u>5,246.34</u>
Less Contractual Commitments:	
DJM	1,000.00
Mengewasser accounting firm	1,000.00
	<u>2,000.00</u>
Add August cash deposit	<u>1,370.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, September 12, 2018	<u><u>\$ 13,463.88</u></u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Eight Months Ended August 31, 2018

	Actual
Income	
Assessment Income for 2018	\$ 460.00
Assessment Income for 2017 and prior	6,836.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Income	7,328.33
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	2,094.00
Lawn Mowing & Landscaping	23,175.00
Total Common Ground Expense	69,058.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	41.47
Trustee Compensation	-
Total Other Expenditures	41.47
Operations	
Newsletter/Assessment Vote	4,002.29
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	5,884.85
Total Expenses	101,303.15
Excess of Expenses Over Revenues	(93,974.82)
Total Cash, December 31, 2017	112,877.04
Unrecognized Assessment Revenue for 2018	438.00
Total Cash, August 31, 2018	\$ 19,340.22

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD
Revenues															
Assessment Income for 2018	\$ 164,350.00													\$ 460.00	\$ (163,890.00)
Less Credits for Prior Years	(33,000.00)													\$	\$ 33,000.00
Other Income	-													4.64	4.64
Interest Income Alliance Bank	-	1.30	4.37	4.69	4.84	4.84	2.28	1.50	0.01					27.69	27.69
Montgomery Bank	-	5.16	4.37	4.69	4.84	4.84	2.28	1.50	0.01					492.33	(130,857.67)
Total Revenues	131,350.00	6.46	4.37	4.69	4.84	4.84	5.62	1.50	0.01						
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00												31,226.83	(773.17)
Common Ground Maintenance	22,000.00	202.50			2,395.00	5,325.00		837.50	3,803.00					12,563.00	(9,437.00)
Lake Maintenance	3,300.00					837.00		357.00	453.00					2,094.00	(1,206.00)
Lawn Mowing & Landscaping	39,750.00					5,024.00		5,424.00	6,903.00					23,175.00	(16,575.00)
Total Common Ground Expense	97,050.00	202.50			2,395.00	11,186.00		6,271.00	11,159.00					69,058.83	(27,991.17)
Utility Vehicle Expense	400.00													15.00	(385.00)
Utility Vehicle Insurance	400.00													15.00	(385.00)
Liability, Crime and Management Liability	10,000.00							12,595.00						12,595.00	2,595.00
Total Insurance	10,000.00							12,595.00						12,595.00	2,595.00
Legal & Professional Fees															
Accounting Fees	400.00			235.00										235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,802.50		5,148.50		3,772.00						13,473.00	1,473.00
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50		3,772.00						13,708.00	1,308.00
Other Expenditures	1,000.00													41.47	(958.53)
Miscellaneous															
Trustee Compensation	1,000.00						1.47	20.00	20.00					41.47	(958.53)
Total Other Expenditures	1,000.00						1.47	20.00	20.00					41.47	(958.53)
Operations															
Newsletter/Assessment Vote	1,050.00	440.56							3,561.73					4,002.29	2,952.29
Other Letters to Owners	900.00													(900.00)	
Printing and Copying															
Supplies and Postage	7,650.00							1,646.56						1,646.56	(6,003.44)
New Incentive Copies to Owners	240.00	236.00												236.00	(4.00)
PO Box	300.00														(300.00)
Website Expense	10,140.00	676.56					1,646.56		3,561.73					5,884.85	(4,255.15)
Total Operations	130,990.00	2,629.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50	14,740.73					101,303.15	(29,686.85)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	360.00	\$(2,622.60)	4.37	\$(3,032.81)	\$(2,390.16)	\$(15,869.66)	\$(10,409.00)	\$(14,740.72)	\$	\$	\$	\$	\$	\$(100,810.82)	
Assessment Income for 2017 and prior		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00	\$ 1,280.00	\$	\$	\$	\$	\$	6,836.00	
Allocation to Reserves															
Balance to Operating Account														438.00	
Total Cash, December 31, 2017														112,877.04	
Unrecognized Assessment Revenue for 2018															
Total Cash, August 31, 2018														\$ 19,340.22	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Nine Months Ended September 30, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017 and prior	8,156.00
Assessment Income for 2018	510.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Revenues	<u>8,698.33</u>
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	2,522.00
Lawn Mowing & Landscaping	27,953.00
Total Common Ground Expense	<u>74,264.83</u>
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	<u>21.47</u>
Operations	
Newsletter/Assessment Vote	4,002.29
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	<u>5,884.85</u>
Total Expenses	<u>106,489.15</u>
Unrecognized Assessment Revenue for 2018	<u>438.00</u>
Total Cash, September 30, 2018	<u><u>\$ 15,524.22</u></u>
Cash Balances	
Montgomery Bank Operating Account	\$ 15,419.01
Montgomery Bank Reserve Account	105.21
	<u>15,524.22</u>
Less Unpaid Invoices:	
Terrill	6,127.00
Terrill	4,385.00
Terrill	1,500.00
Kwik Kopy	1,369.01
David Kaplan-web site renewal	40.34
Lake Management Services	485.00
	<u>13,906.35</u>
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	<u>2,000.00</u>
Add October cash deposits	7,798.00
	<u>9,350.00</u>
	<u>17,148.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, October 15, 2018	<u><u>\$ 16,765.87</u></u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Nine Months Ended September 30, 2018

	Actual
Income	
Assessment Income for 2018	\$ 510.00
Assessment Income for 2017 and prior	8,156.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Income	8,698.33
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	2,522.00
Lawn Mowing & Landscaping	27,953.00
Total Common Ground Expense	74,264.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	21.47
Operations	
Newsletter/Assessment Vote	4,002.29
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	5,884.85
Total Expenses	106,489.15
Excess of Expenses Over Revenues	(97,790.82)
Total Cash, December 31, 2017	112,877.04
Unrecognized Assessment Revenue for 2018	438.00
Total Cash, September 30, 2018	\$ 15,524.22

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018	\$ 164,350.00					\$ 460.00				\$ 50.00				\$ 510.00	\$ (163,840.00)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income		1.30					3.34							4.64	4.64
Interest Income Alliance Bank		5.16	4.37	4.69	4.84	4.84	2.28	1.50	0.01					27.69	27.69
Montgomery Bank		6.46	4.37	4.69	4.84	464.84	5.62	1.50	0.01	50.00				542.33	(130,807.67)
Total Revenues	131,350.00														
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00						26,226.83						31,226.83	(773.17)
Common Ground Maintenance	22,000.00	202.50		2,395.00		5,325.00		837.50	3,803.00					12,563.00	(9,437.00)
Lake Maintenance	3,300.00					837.00	447.00	357.00	453.00	428.00				2,522.00	(778.00)
Lawn Mowing & Landscaping	39,750.00					5,024.00	5,824.00	5,424.00	6,903.00	4,778.00				27,953.00	(11,797.00)
Total Common Ground Expense	97,050.00	202.50		2,395.00		11,186.00	6,271.00	6,618.50	11,159.00	5,206.00				74,264.83	(22,785.17)
Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Total Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Insurance															
Liability, Crime and Management Liability	10,000.00						12,595.00							12,595.00	2,595.00
Total Insurance	10,000.00						12,595.00							12,595.00	2,595.00
Legal & Professional Fees															
Accounting Fees	400.00			235.00										235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,802.50		5,148.50		3,772.00						13,473.00	1,473.00
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50		3,772.00						13,708.00	1,308.00
Other Expenditures															
Miscellaneous	1,000.00						1.47	20.00	20.00	(20.00)				21.47	(978.53)
Trustee Compensation															
Total Other Expenditures	1,000.00						1.47	20.00	20.00	(20.00)				21.47	(978.53)
Operations															
Newsletter/Assessment Vote	1,050.00	440.56												4,002.29	2,952.29
Other Letters to Owners	900.00								3,561.73					(900.00)	(900.00)
Printing and Copying															
Supplies and Postage															
New Indenture Copies to Owners	7,650.00													1,646.56	(6,003.44)
PO Box	240.00	236.00												236.00	(4.00)
Website Expense	300.00													(300.00)	(300.00)
Total Operations	10,140.00	676.56		3,037.50		1,646.56		1,646.56	3,561.73					5,884.85	(4,255.15)
Total Expenses	130,990.00	2,623.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50	14,740.73	5,206.00				106,489.15	(24,500.85)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	360.00	\$ (2,622.60)	\$ 4.37	\$ (3,032.81)	\$ (2,390.16)	\$ (15,689.66)	\$ (10,409.00)	\$ (14,740.72)	\$ (5,155.00)					(105,946.82)	
Assessment Income for 2017 and prior		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00	\$ 1,280.00	\$ 1,320.00					8,156.00	
Allocation to Reserves															
Balance to Operating Account	360.00														
Total Cash, December 31, 2017														112,877.04	
Unrecognized Assessment Revenue for 2018														438.00	
Total Cash, September 30, 2018														\$ 15,524.22	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Ten Months Ended October 31, 2018

Total Cash, December 31, 2017	\$ 112,877.04
Revenues	
Assessment Income for 2017 and prior	8,156.00
Assessment Income for 2018	17,958.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Revenues	<u>26,146.33</u>
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	27,953.00
Total Common Ground Expense	<u>75,192.83</u>
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	<u>21.47</u>
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	<u>7,253.86</u>
Total Expenses	<u>108,786.16</u>
Unrecognized Assessment Revenue for 2018	<u>438.00</u>
Total Cash, October 31, 2018	<u>\$ 30,675.21</u>
Cash Balances	
Montgomery Bank Operating Account	\$ 30,570.00
Montgomery Bank Reserve Account	105.21
	<u>30,675.21</u>
Less Unpaid Invoices:	
Terrill	6,127.00
Terrill	4,385.00
Terrill	1,500.00
David Kaplan-web site renewal	40.34
	<u>12,052.34</u>
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	<u>2,000.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, October 31, 2018	<u>\$ 16,622.87</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Ten Months Ended October 31, 2018

	Actual
Income	
Assessment Income for 2018	\$ 17,958.00
Assessment Income for 2017 and prior	8,156.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Income	26,146.33
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	12,563.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	27,953.00
Total Common Ground Expense	75,192.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	21.47
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	-
Total Operations	7,253.86
Total Expenses	108,786.16
Excess of Expenses Over Revenues	(82,639.83)
Total Cash, December 31, 2017	112,877.04
Unrecognized Assessment Revenue for 2018	438.00
Total Cash, October 31, 2018	\$ 30,675.21

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD
Revenues															
Assessment Income for 2018	\$ 164,350.00					\$ 460.00				\$ 50.00	\$ 17,448.00			\$ 17,958.00	\$ (146,392.00)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income	-	\$ 1.30					\$ 3.34							4.64	4.64
Interest Income Alliance Bank	-	5.16	4.37	4.69	4.84	4.84	2.28	1.50	0.01	50.00	17,448.00			27.69	27.69
Montgomery Bank	-	6.46	4.37	4.69	4.84	464.84	5.62	1.50	0.01	50.00	17,448.00			17,990.33	(113,359.67)
Total Revenues	131,350.00														
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00						26,226.83						31,226.83	(773.17)
Common Ground Maintenance	22,000.00	202.50			2,395.00	5,325.00		837.50	3,803.00					12,563.00	(9,437.00)
Lake Maintenance	3,300.00					837.00	447.00	357.00	453.00	428.00	928.00			3,450.00	150.00
Lawn Mowing & Landscaping	39,750.00					5,024.00	5,824.00	5,424.00	6,903.00	4,778.00				27,953.00	(11,797.00)
Total Common Ground Expense	97,050.00	202.50			2,395.00	11,186.00	6,271.00	6,618.50	11,159.00	5,206.00	928.00			75,192.83	(21,857.17)
Utility Vehicle Expense															
Utility Vehicle	400.00							15.00						15.00	(385.00)
Total Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Liability, Crime and Insurance															
Management Liability	10,000.00							12,595.00						12,595.00	2,595.00
Total Insurance	10,000.00							12,595.00						12,595.00	2,595.00
Legal & Professional Fees															
Accounting Fees	400.00													235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		2,350.00	2,802.50	5,148.50		3,772.00						13,473.00	1,473.00
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		2,350.00	2,802.50	5,148.50		3,772.00						13,708.00	1,308.00
Other Expenditures															
Miscellaneous	1,000.00							20.00	20.00	(20.00)				21.47	(978.53)
Trustee Compensation								1.47							
Total Other Expenditures	1,000.00							21.47	20.00	(20.00)				21.47	(978.53)
Operations															
Newsletter/Assessment Vote	1,050.00	440.56												5,371.30	4,321.30
Other Letters to Owners	900.00								3,561.73		1,369.01				(900.00)
Printing and Copying															
Supplies and Postage															
New Indenture Copies to Owners	7,650.00						1,646.56							1,646.56	(6,003.44)
PO Box	240.00	236.00												236.00	(4.00)
Website Expense	300.00														(300.00)
Total Operations	10,140.00	676.56					1,646.56		3,561.73		1,369.01			7,253.86	(2,886.14)
Total Expenses	130,990.00	2,629.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50	14,740.73	5,206.00	2,297.01			108,786.16	(22,203.84)
Excess of Revenues (Deficiency) Over expenses	360.00	\$ (2,622.60)	4.37	\$ (3,032.81)	\$ (2,390.16)	\$ (15,869.66)	\$ (10,409.00)	\$ (14,740.72)	\$ (5,156.00)	\$ 15,150.99	\$	\$	\$	\$ (90,795.63)	
Before Allocation to Reserves															
Assessment Income for 2017 and prior		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00	\$	\$ 1,280.00	\$ 1,320.00				8,156.00	
Allocation to Reserves															
Balance to Operating Account	360.00														
Total Cash, December 31, 2017														112,877.04	
Unrecognized Assessment Revenue for 2018															
Total Cash, October 31, 2018														\$ 30,675.21	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Eleven Months Ended November 30, 2018

Total Cash, December 31, 2017	\$ 112,877.04
Revenues	
Assessment Income for 2017 and prior	10,680.64
Assessment Income for 2018	21,208.00
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Revenues	31,920.97
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	18,448.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	40,611.00
Total Common Ground Expense	93,735.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	21.47
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	40.34
Total Operations	7,294.20
Total Expenses	127,369.50
Unrecognized Assessment Revenue for 2018	438.00
Total Cash, November 30, 2018	\$ 17,866.51
Cash Balances	
Montgomery Bank Operating Account	\$ 17,761.30
Montgomery Bank Reserve Account	105.21
	17,866.51
Less Unpaid Invoices:	None
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	2,000.00
Cash Balances less Unpaid Invoices and Contractual Commitments, October 31, 2018	\$ 15,866.51

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Eleven Months Ended November 30, 2018

	Actual
Income	
Assessment Income for 2018	\$ 21,208.00
Assessment Income for 2017 and prior	10,680.64
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	27.69
Total Income	31,920.97
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	18,448.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	40,611.00
Total Common Ground Expense	93,735.83
Utility Vehicle Expense	
Utility Vehicle	15.00
Total Utility Vehicle Expense	15.00
Insurance	
Liability, Crime and Management Liability	12,595.00
Total Insurance	12,595.00
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	13,708.00
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	-
Total Other Expenditures	21.47
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	40.34
Total Operations	7,294.20
Total Expenses	127,369.50
Excess of Expenses Over Revenues	(95,448.53)
Total Cash, December 31, 2017	112,877.04
Unrecognized Assessment Revenue for 2018	438.00
Total Cash, November 30, 2018	\$ 17,866.51

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2018	\$ 164,350.00					\$ 460.00				\$ 50.00	\$ 17,448.00	\$ 3,250		\$ 21,208.00	\$ (143,142.00)
Leas Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income															
Interest Income Alliance Bank		1.30					3.34								4.64
Montgomery Bank		5.16	4.37	4.69	4.84	4.84	2.28	1.50	0.01	50.00	17,448.00	3,250.00		27.69	
Total Revenues	131,350.00	6.46	4.37	4.69	4.84	464.84	5.62	1.50	0.01	50.00	17,448.00	3,250.00		21,240.33	(110,109.67)
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00						26,226.83						31,226.83	(773.17)
Common Ground Maintenance	22,000.00	202.50		2,395.00		5,325.00		837.50	3,803.00			5,885.00		18,448.00	(3,552.00)
Lake Maintenance	3,300.00					837.00	447.00	357.00	453.00	428.00	928.00			3,450.00	150.00
Lawn Mowing & Landscaping	39,750.00					5,024.00	5,824.00	5,424.00	6,903.00	4,778.00		12,658.00		40,611.00	861.00
Total Common Ground Expense	97,050.00	202.50		2,395.00		11,186.00	6,271.00	6,618.50	11,159.00	5,206.00	928.00	18,543.00		93,735.83	(3,314.17)
Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Total Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Insurance															
Liability, Crime and Management Liability	10,000.00						12,595.00							12,595.00	2,595.00
Total Insurance	10,000.00						12,595.00							12,595.00	2,595.00
Legal & Professional Fees	400.00			235.00										235.00	(165.00)
Accounting Fees	12,000.00	1,750.00		2,802.50		5,148.50		3,772.00						13,473.00	1,473.00
Legal/Attorney Fees															
Survey Fees															
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50		3,772.00						13,708.00	1,308.00
Other Expenditures	1,000.00						1.47	20.00	20.00	(20.00)				21.47	(978.53)
Miscellaneous															
Trustee Compensation							1.47	20.00	20.00	(20.00)				21.47	(978.53)
Total Other Expenditures	1,000.00						1.47	20.00	20.00	(20.00)				21.47	(978.53)
Operations															
Newsletter/Assessment Vote	1,050.00	440.56							3,561.73		1,369.01			5,371.30	4,321.30
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Supplies and Postage	7,650.00													1,646.56	(6,003.44)
New Indenture Copies to Owners	240.00	236.00					1,646.56							236.00	(4.00)
PO Box	300.00													40.34	(259.66)
Website Expense															
Total Operations	10,140.00	676.56					1,646.56		3,561.73		1,369.01	40.34		7,294.20	(2,845.80)
Total Expenses	130,990.00	2,629.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50	14,740.73	5,206.00	2,297.01	18,583.34		127,369.50	(3,620.50)
Excess of Revenues (Deficiency) Over expenses															
Before Allocation to Reserves	360.00	(2,622.60)	4.37	(3,032.81)	(2,390.16)	(15,869.66)		(10,409.00)	(14,740.72)	(5,156.00)	15,150.99	(15,333.34)		(106,129.17)	
Assessment Income for 2017 and prior		\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00	\$ 1,280.00	\$ 1,320.00	\$ 2,524.64				10,680.64	
Allocation to Reserves															
Balance to Operating Account	360.00														
Total Cash, December 31, 2017														112,877.04	
Unrecognized Assessment Revenue for 2018														438.00	
Total Cash, November 30, 2018														\$ 17,866.51	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Year Ended December 31, 2018

Total Cash, December 31, 2017	<u>\$ 112,877.04</u>
Revenues	
Assessment Income for 2017 and prior	11,280.64
Assessment Income for 2018	22,697.13
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	<u>27.69</u>
Total Revenues	<u>34,010.10</u>
Less Expenses	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	18,448.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	<u>40,611.00</u>
Total Common Ground Expense	<u>93,735.83</u>
Utility Vehicle Expense	
Utility Vehicle	<u>15.00</u>
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	<u>12,595.00</u>
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	<u>180.00</u>
Total Other Expenditures	<u>201.47</u>
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	<u>40.34</u>
Total Operations	<u>7,294.20</u>
Total Expenses	<u>127,549.50</u>
Total Cash, December 31, 2018	<u>\$ 19,337.64</u>
Cash Balances	
Montgomery Bank Operating Account	\$ 19,232.43
Montgomery Bank Reserve Account	<u>105.21</u>
	<u>19,337.64</u>
Less Unpaid Invoices:	
Terrill	564.00
Kwik Kopy	29.72
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	<u>1,000.00</u>
	<u>2,593.72</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, December 31, 2018	<u>\$ 16,743.92</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Year Ended December 31, 2018

	<u>Actual</u>
Income	
Assessment Income for 2018	\$ 22,697.13
Assessment Income for 2017 and prior	11,280.64
Other Income	-
Interest Income Alliance Bank	4.64
Montgomery Bank	<u>27.69</u>
Total Income	<u>34,010.10</u>
Expense	
Common Ground Expense	
Special Erosion Project/Permits	31,226.83
Common Ground Maintenance	18,448.00
Lake Maintenance	3,450.00
Lawn Mowing & Landscaping	<u>40,611.00</u>
Total Common Ground Expense	<u>93,735.83</u>
Utility Vehicle Expense	
Utility Vehicle	<u>15.00</u>
Total Utility Vehicle Expense	<u>15.00</u>
Insurance	
Liability, Crime and Management Liability	<u>12,595.00</u>
Total Insurance	<u>12,595.00</u>
Legal & Professional Fees	
Accounting Fees	235.00
Legal/Attorney Fees	13,473.00
Survey Fees	-
Total Legal & Professional Fees	<u>13,708.00</u>
Other Expenditures	
Miscellaneous	21.47
Trustee Compensation	<u>180.00</u>
Total Other Expenditures	<u>201.47</u>
Operations	
Newsletter/Assessment Vote	5,371.30
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	1,646.56
PO Box	236.00
Website Expense	<u>40.34</u>
Total Operations	<u>7,294.20</u>
Total Cash Expenses	127,549.50
Depreciation on utility vehicle	<u>570.99</u>
Total Expenses	<u>128,120.49</u>
Excess of Expenses Over Revenues	<u><u>(94,110.39)</u></u>

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2018

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2018	Variance From Budget YTD
Revenues															
Assessment Income for 2018	\$ 164,350.00					\$ 460.00			\$ 438.00	\$ 50.00	\$ 17,448.00	\$ 3,250.00	\$ 1,051.13	\$ 22,697.13	\$ (141,652.87)
Less Credits for Prior Years	(33,000.00)														\$ 33,000.00
Other Income		1.30					3.34							4.64	4.64
Interest Income Alliance Bank		5.16	4.37	4.69	4.84	4.84	2.28	1.50	0.01					27.69	27.69
Montgomery Bank		6.46	4.37	4.69	4.84	464.84	5.62	1.50	438.01	50.00	17,448.00	3,250.00	1,051.13	22,729.46	(108,620.54)
Total Revenues	131,350.00														
Expenses															
Common Ground Expense															
Special Erosion Project/Permits	32,000.00	5,000.00						26,226.83						31,226.83	(773.17)
Common Ground Maintenance	22,000.00	202.50			2,395.00	5,325.00		837.50	3,803.00			5,885.00		18,448.00	(3,552.00)
Lake Maintenance	3,300.00					837.00	447.00	357.00	453.00	428.00	928.00			3,450.00	150.00
Lawn Mowing & Landscaping	39,750.00					5,024.00	5,824.00	5,424.00	6,903.00	4,778.00		12,658.00		40,611.00	861.00
Total Common Ground Expense	97,050.00	202.50			2,395.00	11,186.00	6,271.00	6,618.50	11,159.00	5,206.00	9,280.00	18,543.00		93,735.83	(3,314.17)
Utility Vehicle Expense	400.00							15.00						15.00	(385.00)
Insurance	400.00													15.00	(385.00)
Liability, Crime and Management Liability	10,000.00						12,595.00							12,595.00	2,595.00
Total Insurance	10,000.00						12,595.00							12,595.00	2,595.00
Legal & Professional Fees															
Accounting Fees	400.00													235.00	(165.00)
Legal/Attorney Fees	12,000.00	1,750.00		235.00		5,148.50		3,772.00						13,473.00	1,473.00
Survey Fees				2,802.50											
Total Legal & Professional Fees	12,400.00	1,750.00		3,037.50		5,148.50		3,772.00						13,708.00	1,308.00
Other Expenditures															
Miscellaneous	1,000.00						1.47	20.00	20.00	(20.00)				21.47	(978.53)
Trustee Compensation													180.00	180.00	
Total Other Expenditures	1,000.00						1.47	20.00	20.00	(20.00)			180.00	201.47	(798.53)
Operations															
Newsletters/Assessment Vote	1,050.00	440.56							3,561.73		1,369.01			5,371.30	4,321.30
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Supplies and Postage															
New Indenture Copies to Owners	7,650.00						1,646.56							1,646.56	(6,003.44)
PO Box	240.00	236.00												236.00	(4.00)
Website Expense	300.00											40.34		40.34	(259.66)
Total Operations	10,140.00	676.56					1,646.56		3,561.73		1,369.01	40.34		7,294.20	(2,845.80)
Total Expenses	130,990.00	2,629.06		3,037.50	2,395.00	16,334.50	20,514.03	10,410.50	14,740.73	5,206.00	2,297.01	18,583.34		127,549.50	(3,440.50)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	360.00	(2,622.60)	4.37	(3,032.81)	(2,390.16)	(15,869.66)	(10,409.00)	(14,302.72)	(5,156.00)	(5,156.00)	(15,150.99)	(15,333.34)	1,051.13	(104,820.04)	
Assessment Income for 2017 and prior Allocation to Reserves	\$ 1,190.00	\$ 690.00	\$ 2,059.01	\$ 1,386.99	\$ (80.00)	\$ 310.00	\$ 1,280.00	\$ 1,320.00	\$ 2,524.64	\$ 600.00	\$ 11,280.64				
Balance to Operating Account	360.00														
Total Cash, December 31, 2017														112,877.04	
Total Cash, December 31, 2018														\$ 19,337.64	

* Reclassified \$460 for 2018 assessments to 2018 - \$380 received in May less \$460 reclassified from April.