

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
One Month Ended January 31, 2019

Total Cash, January 31, 2019		\$ 19,337.64
Revenues		
Assessment Income for 2018 ²⁰¹⁸ and prior	1,390.00	
Assessment Income for 201 8 ⁹	-	
Other Income	-	
Interest Income	-	
Total Revenues	<u>1,390.00</u>	
Less Expenses		
Common Ground Expense		
Common Ground Maintenance	564.00	
Lake Maintenance	-	
Lawn Mowing & Landscaping	-	
Total Common Ground Expense	<u>564.00</u>	
Utility Vehicle Expense		
Utility Vehicle	-	
Total Utility Vehicle Expense	<u>-</u>	
Insurance		
Liability, Crime and Management Liability	-	
Total Insurance	<u>-</u>	
Legal & Professional Fees		
Accounting Fees	-	
Legal/Attorney Fees	-	
Survey Fees	-	
Total Legal & Professional Fees	<u>-</u>	
Other Expenditures		
Miscellaneous	-	
Trustee Compensation	-	
Total Other Expenditures	<u>-</u>	
Operations		
Newsletter/Assessment Vote	-	
Other Letters to Owners	-	
Printing and Copying	-	
Supplies and Postage	-	
New Indenture Copies to Owners	-	
PO Box	-	
Website Expense	-	
Total Operations	<u>-</u>	
Total Expenses	<u>564.00</u>	
Total Cash, January 31, 2019		<u>\$ 20,163.64</u>
Cash Balances		
Montgomery Bank - Checking account	\$ 20,058.43	
Montgomery Bank - Money market account	105.21	
		<u>20,163.64</u>
Less Unpaid Invoices:		
Terrill	197.55	
Danna McKittrick, P.C.	1,333.00	
Della O. Jay	245.00	
Kwik Kopy	360.71	
Kwik Kopy	29.72	
Less Contractual Commitments:		
DJM	1,000.00	
Mengwasser accounting firm	1,000.00	
		<u>4,165.98</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, January 31, 2019		<u>\$ 15,997.66</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
One Month Ended January 31, 2019

	Actual
Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	1,390.00
Other Income	-
Interest Income	-
Total Income	1,390.00
Expense	
Common Ground Expense	
Common Ground Maintenance	564.00
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	564.00
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Accounting Fees	-
Legal/Attorney Fees	-
Survey Fees	-
Total Legal & Professional Fees	-
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	-
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	-
Printing and Copying	-
Supplies and Postage	-
New Indenture Copies to Owners	-
PO Box	-
Website Expense	-
Total Operations	-
Total Cash Expenses	564.00
Excess (Deficiency) of Revenues Over Expenses	\$ 826.00

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
January 31, 2019

Assets

Current Assets

Montgomery Bank - Checking account \$ 20,058.43

Montgomery Bank - Money market account 105.21

Total Current Assets 20,163.64

Equipment

Polaris Ranger 2013 13,661.99

Less: Accumulated Depreciation 13,661.99

-

Net Assets, January 31, 2019 \$ 20,163.64

Statement of Changes in Net Assets
One Month Ended January 31, 2019

Net Assets, December 31, 2018 \$ 19,337.64

Excess of Expenses over Revenues (94,110.39)

Net Assets, January 31, 2019 \$ (74,772.75)

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less Credits for Prior Years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses															
Common Ground Expense															
Common Ground Maintenance	\$ 564.00	-	-	-	-	-	-	-	-	-	-	-	-	\$ 564.00	\$ 564.00
Lake Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lawn Mowing & Landscaping	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Common Ground Expense	564.00	-	-	-	-	-	-	-	-	-	-	-	-	564.00	564.00
Utility Vehicle Expense															
Utility Vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Utility Vehicle Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance															
Liability, Crime and Management Liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Professional Fees															
Accounting Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal/Attorney Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Survey Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Legal & Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenditures															
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trustee Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operations															
Newsletter/Assessment Vote	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Letters to Owners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing and Copying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies and Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Indenture Copies to Owners	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PO Box	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Website Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	564.00	-	-	-	-	-	-	-	-	-	-	-	-	564.00	564.00
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	\$ (564.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(564.00)	
Assessment Income for 2018 and Prior	\$ 1,390.00	-	-	-	-	-	-	-	-	-	-	-	-	1,390.00	
Allocation to Money Market Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance to Checking Account	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash, December 31, 2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Cash, January 31, 2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
														19,337.64	
														\$ 20,163.64	

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Two Months Ended February 28, 2019

Total Cash, December 31, 2019	<u>\$ 19,337.64</u>
Revenues	
Assessment Income for 2018 and prior	1,768.00
Assessment Income for 2019	-
Other Income	-
Interest Income	-
Total Revenues	<u>1,768.00</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	761.55
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>761.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	245.00
Legal/Attorney Fees	1,333.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,578.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	522.50
Billing for 2019	-
Election Mailing/ballots	-
Annual Meeting/Newsletters	-
Supplies and Postage	-
PO Box	250.00
Website Expense	491.59
Total Operations	<u>2,000.68</u>
Total Expenses	<u>4,340.23</u>
Total Cash, February 28, 2019	<u>\$ 16,765.41</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 16,660.20
Montgomery Bank - Money market account	105.21
	<u>16,765.41</u>
Less Unpaid Invoices:	
None	
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	<u>2,000.00</u>
March Cash Deposits to March 8, 2019	<u>29,144.87</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, March 8, 2019	<u>\$ 43,910.28</u>

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Two Months Ended February 28, 2019

	Actual
Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	1,768.00
Other Income	-
Interest Income	-
Total Income	1,768.00
Expense	
Common Ground Expense	
Common Ground Maintenance	761.55
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	761.55
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Accounting Fees	245.00
Legal/Attorney Fees	1,333.00
Survey Fees	-
Total Legal & Professional Fees	1,578.00
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	-
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	522.50
Billing for 2019	-
Election Mailing/ballots	-
Annual Meeting/Newsletters	-
Supplies and Postage	-
PO Box	250.00
Website Expense	491.59
Total Operations	2,000.68
Total Cash Expenses	4,340.23
Excess (Deficiency) of Revenues Over Revenues	\$ (2,572.23)

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
February 28, 2019

Assets

Current Assets

Montgomery Bank - Checking account	\$	16,660.20
Montgomery Bank - Money market account		<u>105.21</u>

Total Current Assets 16,765.41

Equipment

Polaris Ranger 2013		13,661.99
Less: Accumulated Depreciation		<u>13,661.99</u>
		<u>-</u>

Net Assets, January 31, 2019 \$ 16,765.41

Statement of Changes in Net Assets
Two Months Ended February 28, 2019

Net Assets, December 31, 2018 \$ 19,337.64

Excess of Expenses over Revenues (2,572.23)

Net Assets, February 28, 2019 \$ 16,765.41

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2019	\$ 148,350.00														
Less Credits for Prior Years	(26,725.00)														
Other Income															
Interest Income															
Total Revenues	121,625.00														\$ (121,625.00)
Expenses															
Common Ground Expense															
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55											\$ 761.55	(22,238.45)
Prarie/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00														(3,500.00)
Lawn Mowing & Landscaping	41,900.00														(41,900.00)
Total Common Ground Expense	76,400.00	564.00	197.55											761.55	(75,638.45)
Utility Vehicle Expense															
Utility Vehicle	400.00														(400.00)
Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	13,000.00														(13,000.00)
Total Insurance	13,000.00														(13,000.00)
Legal & Professional Fees															
Accounting Fees	400.00		245.00											245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00											1,333.00	(3,667.00)
Survey Fees															
Total Legal & Professional Fees	5,400.00		1,578.00											1,578.00	(3,822.00)
Other Expenditures															
Miscellaneous	1,000.00														(1,000.00)
Trustee Compensation	1,000.00														(1,000.00)
Total Other Expenditures	2,000.00														(2,000.00)
Operations															
Newsletter	1,050.00														(1,050.00)
Other Letters to Owners	900.00		736.59											736.59	(163.41)
Printing and Copying															
Billing for 2018 - Final Billing	1,000.00		522.50											522.50	(477.50)
Billing for 2019	1,000.00														(1,000.00)
Election Mailing/Ballots	1,600.00														(1,600.00)
Annual Meeting/Newsletter	1,000.00														(1,000.00)
Supplies and Postage	100.00														(100.00)
PO Box	250.00		250.00											250.00	
Website Expense	100.00		491.59											491.59	391.59
Total Operations	7,000.00		2,000.68											2,000.68	(4,999.32)
Total Expenses	103,200.00	564.00	3,776.23											4,340.23	(98,859.77)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	18,425.00	\$ (564.00)	\$ (3,776.23)											\$ (4,340.23)	
Assessment Income for 2018 and Prior		\$ 1,390.00	\$ 378.00											1,768.00	
Allocation to Money Market Account															
Balance to Checking Account															
Total Cash, December 31, 2018														19,337.64	
Total Cash, February 28, 2019														\$ 16,765.41	

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Three Months Ended March 31, 2019

	Actual
Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	52,983.30
Other Income	-
Interest Income	-
Total Cash Income	52,983.30
Expense	
Common Ground Expense	
Common Ground Maintenance	761.55
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	761.55
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Accounting Fees	245.00
Legal/Attorney Fees	2,900.00
Survey Fees	-
Total Legal & Professional Fees	3,145.00
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	13.50
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	557.11
Billing for 2019	-
Election Mailing/ballots	-
Annual Meeting/Newsletters	-
Supplies and Postage	-
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	2,035.29
Total Cash Expenses	5,955.34
Excess (Deficiency) of Revenues Over Expenses	\$ 47,027.96

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Three Months Ended March 31, 2019

Total Cash, December 31, 2019	\$ 19,337.64
Revenues	
Assessment Income for 2018 and prior	52,983.30
Assessment Income for 2019	-
Other Income	-
Interest Income	-
Total Revenues	<u>52,983.30</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	761.55
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>761.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and	
Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	245.00
Legal/Attorney Fees	2,900.00
Survey Fees	-
Total Legal & Professional Fees	<u>3,145.00</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	557.11
Billing for 2019	-
Election Mailing/ballots	-
Annual Meeting/Newsletters	-
Supplies and Postage	-
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>2,035.29</u>
Total Expenses	<u>5,955.34</u>
Total Cash, March 31, 2019	<u>\$ 66,365.60</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 66,260.39
Montgomery Bank - Money market account	105.21
	<u>66,365.60</u>
Less Unpaid Invoices:	
Terrill	2,047.00
Danna McKittrick	522.00
Kwik Kopy	522.00
	<u>3,091.00</u>
Less Contractual Commitments:	
DJM	1,000.00
Mengwasser accounting firm	1,000.00
	<u>2,000.00</u>
April Cash Deposits to April 8, 2019	<u>2,400.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, April 5, 2019	<u>\$ 63,674.60</u>

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
March 31, 2019

Assets

Current Assets

Montgomery Bank - Checking account \$ 66,260.39

Montgomery Bank - Money market account 105.21

Total Current Assets 66,365.60

Equipment

Polaris Ranger 2013 13,661.99

Less: Accumulated Depreciation 13,661.99

-

Net Assets, January 31, 2019 \$ 66,365.60

Statement of Changes in Net Assets
Three Months Ended March 31, 2019
(Cash Basis)

Net Assets, December 31, 2018 \$ 19,337.64

Revenues billed for 2018 received in 2019 \$ 52,983.30

Excess of expenses for 2019 over revenues
billed for 2019 (5,955.34)

Excess of Revenues Over Expenses for 2019 \$ 47,027.96 47,027.96

Net Assets, March 31, 2019 \$ 66,365.60

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2019	\$ 148,350.00														
Less Credits for Prior Years	(26,725.00)														
Other Income															
Interest Income															
Total Revenues	121,625.00														\$ (121,625.00)
Expenses															
Common Ground Expenses															
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55											\$ 761.55	(22,238.45)
Prairie/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00														(3,500.00)
Lawn Mowing & Landscaping	41,900.00														(41,900.00)
Total Common Ground Expense	76,400.00	564.00	197.55											761.55	(75,638.45)
Utility Vehicle Expense															
Utility Vehicle	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	13,000.00														(13,000.00)
Total Insurance	13,000.00														(13,000.00)
Legal & Professional Fees															
Accounting Fees	400.00		245.00											245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00	\$ 1,567.00										2,900.00	(2,100.00)
Survey Fees															
Total Legal & Professional Fees	5,400.00		1,578.00	1,567.00										3,145.00	(2,255.00)
Other Expenditures															
Miscellaneous	1,000.00			13.50										13.50	(986.50)
Trustee Compensation															
Total Other Expenditures	1,000.00			13.50										13.50	(986.50)
Operations															
Newsletter	1,050.00														(1,050.00)
Other Letters to Owners	900.00		736.59											736.59	(163.41)
Printing and Copying															
Billing for 2018 - Final Billing	1,000.00		522.50	34.61										557.11	(442.89)
Billing for 2019	1,000.00														(1,000.00)
Election Mailing/Ballois	1,600.00														(1,600.00)
Annual Meeting/Newsletter	1,000.00														(1,000.00)
Supplies and Postage	100.00		250.00											250.00	(100.00)
PO Box	250.00		491.59											491.59	391.59
Website Expense (for 5 years)	100.00		2,000.68	34.61										2,035.29	(4,964.71)
Total Operations	7,000.00		2,000.68	34.61										2,035.29	(4,964.71)
Total Expenses	103,200.00	564.00	3,776.23	1,615.11										5,955.34	(97,244.66)

Excess of Revenues (Deficiency) Over expenses **18,425.00** \$ **(564.00)** \$ **(3,776.23)** \$ **(1,615.11)** \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ **(5,955.34)**

Before Allocation to Reserves \$ **1,390.00** \$ **378.00** \$ **51,215.30**

Assessment Income for 2018 and Prior **52,983.30**

Allocation to Money Market Account

Balance to Checking Account **18,425.00**

Total Cash, December 31, 2018 **19,337.64**

Total Cash, March 31, 2019 **\$ 66,365.60**

The Village of Green Trails Board of Park Trustees
Schedule of Cash Activity
Four Months Ended April 30, 2019

Total Cash, December 31, 2018	<u>\$ 19,337.64</u>
Revenues	
Assessment Income for 2018 and prior	72,462.92
Assessment Income for 2019	-
Other Income	-
Interest Income	-
Total Revenues	<u>72,462.92</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	3,808.55
Prairie/Erosion Remediation	-
Lake Maintenance	440.00
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>4,248.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Accounting Fees	245.00
Legal/Attorney Fees	3,422.00
Survey Fees	-
Total Legal & Professional Fees	<u>3,667.00</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	954.61
Billing for 2019	-
Election Mailing/Ballots	-
Annual Meeting/Newsletters	-
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>2,432.79</u>

Total Expenses	<u>10,361.84</u>
Total Cash, April 30, 2019	<u><u>\$ 81,438.72</u></u>
Cash Balances	
Montgomery Bank - Checking	\$ 81,333.51
Montgomery Bank - Money Market	<u>105.21</u>
	<u>81,438.72</u>
Less Unpaid Invoices:	
Kwik Kopy	<u>975.68</u>
	<u>975.68</u>
Less Contractual Commitments:	
Mengwasser accounting firm	<u>1,000.00</u>
	<u>1,000.00</u>
Cash Balances less Unpaid Invoices and Contractual Commitments, April 30, 2019	<u><u>\$ 79,463.04</u></u>

THE VILLAGE OF GREEN TRAILS
BUDGET VS. ACTUAL FOR 2018 AND BUDGET FOR 2019

	Budget for 2018	Actual Year Ended December 31, 2018	Budget for 2019
Revenues			
Assessment Income	\$ 164,350.00	\$ 22,697.13	\$ 148,350.00
Less Credits per Restated Indenture	(33,000.00)		(26,725.00)
Assessment Income for 2017 and Prior		11,280.64	-
Interest Income		32.33	-
Total Revenues	<u>131,350.00</u>	<u>34,010.10</u>	<u>121,625.00</u>
Expenses			
Common Ground Expense			
Special Erosion Project/Permits	32,000.00	31,226.83	
Common Ground Maintenance	22,000.00	18,448.00	23,000.00
Prairie/Erosion Remediation			8,000.00
Lake Maintenance	3,300.00	3,450.00	3,500.00
Lawn Mowing & Landscaping	39,750.00	40,611.00	41,900.00
Total Common Ground Expense	<u>97,050.00</u>	<u>93,735.83</u>	<u>76,400.00</u>
Utility Vehicle Expense			
Utility Vehicle	400.00	15.00	400.00
Total Utility Vehicle Expense	<u>400.00</u>	<u>15.00</u>	<u>400.00</u>
Insurance			
Liability, Crime and Management Liability	10,000.00	12,595.00	13,000.00
Total Insurance	<u>10,000.00</u>	<u>12,595.00</u>	<u>13,000.00</u>
Legal & Professional Fees			
Accounting Fees	400.00	235.00	400.00
Legal/Attorney Fees	12,000.00	13,473.00	5,000.00
Survey Fees			

THE VILLAGE OF GREEN TRAILS
BUDGET VS. ACTUAL FOR 2018 AND BUDGET FOR 2019

	Budget for 2018	Actual Year Ended December 31, 2018	Budget for 2019
Total Legal & Professional Fees	12,400.00	13,708.00	5,400.00
Other Expenditures			
Miscellaneous	1,000.00	21.47	1,000.00
Trustee Compensation		180.00	
Total Other Expenditures	1,000.00	201.47	1,000.00
Operations			
Newsletter	1,050.00	440.56	1,050.00
Other Letters to Owners	900.00	611.33	900.00
Printing and Copying			
Interim billing for 2018 assessment		610.15	
Billing for 2018 - final billing			1,000.00
Billing for 2019			1,000.00
Election mailing/ballots			1,600.00
Annual meeting/newsletter			1,000.00
Mailings of restated indenture, by-laws, ballots and cover letters to owners	7,650.00	5,355.82	
Supplies and Postage			100.00
PO Box	240.00	236.00	250.00
Website Expense	300.00	40.34	100.00
Total Operations	10,140.00	7,294.20	7,000.00
Total Expenses	130,990.00	127,549.50	103,200.00
Excess of Revenues (Deficiency) Over Expenses	\$ 360.00	\$ (93,539.40)	\$ 18,425.00

The Village of Green Trails Board of Park Trustees
 Schedule of Cash Activity
 Five Months Ended May 31, 2019

Total Cash, December 31, 2019		\$ 19,337.64
Revenues		
Assessment Income for 2018 and prior	83,611.01	
Assessment Income for 2019	-	
Other Income	-	
Interest Income	-	
Total Revenues	<u>83,611.01</u>	
Less Expenses		
Common Ground Expense		
Common Ground Maintenance	3,808.55	
Prairie/Erosion Remediation	-	
Lake Maintenance	901.00	
Lawn Mowing & Landscaping	5,590.00	
Total Common Ground Expense	<u>10,299.55</u>	
Utility Vehicle Expense		
Utility Vehicle	-	
Total Utility Vehicle Expense	<u>-</u>	
Insurance		
Liability, Crime and Management Liability	-	
Total Insurance	<u>-</u>	
Legal & Professional Fees		
Tax Accounting Fees	245.00	
Legal/Attorney Fees	3,422.00	
Survey Fees	-	
Total Legal & Professional Fees	<u>3,667.00</u>	
Other Expenditures		
Miscellaneous	13.50	
Trustee Compensation	-	
Total Other Expenditures	<u>13.50</u>	
Operations		
Newsletter/Assessment Vote	-	
Other Letters to Owners	736.59	
Printing and Copying	-	
Billing for 2018 - Final Billing	954.61	
Billing for 2019	-	
Annual Meeting/Trustee Election	1,021.86	
Accounting Firm Fee-Ballot Count	1,000.00	
Supplies and Postage	-	
PO Box	250.00	
Website Expense (for 5 years)	491.59	
Total Operations	<u>4,454.65</u>	
Total Expenses	<u>18,434.70</u>	
Total Cash, May 31, 2019		<u>\$ 84,513.95</u>
Cash Balances		
Montgomery Bank - Checking account	\$ 84,408.74	
Montgomery Bank - Money market account	105.21	
		<u>84,513.95</u>
Less Unpaid Invoices:		
DeWitt Insurance Agency	12,942.50	
Lake Management Services	461.00	
Terrill	5,590.00	
Danna McKittrick	461.50	
		<u>19,455.00</u>
Cash Balances less Unpaid Invoices, June 4, 2019		<u>\$ 65,058.95</u>

Mergwasser

Released

The Village of Green Trails Board of Park Trustees
Statement of Revenues and Expenses (Cash Basis)
Five Months Ended May 31, 2019

Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	83,611.01
Other Income	-
Interest Income	-
Total Cash Income	<u>83,611.01</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	3,808.55
Prairie/Erosion Remediation	-
Lake Maintenance	901.00
Lawn Mowing & Landscaping	5,590.00
Total Common Ground Expense	<u>10,299.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	3,422.00
Survey Fees	-
Total Legal & Professional Fees	<u>3,667.00</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	954.61
Billing for 2019	-
Annual Meeting/Trustee Election	1,021.86
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	-
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,454.65</u>
Total Cash Expenses	<u>18,434.70</u>
Excess (Deficiency) of Revenues Over Revenues	<u>\$ 65,176.31</u>

The Village of Green Trails Board of Park Trustees
Balance Sheet (Cash Basis)
May 31, 2019

Assets

Current Assets

Montgomery Bank - Checking account \$ 84,408.74

Montgomery Bank - Money market account 105.21

Total Current Assets 84,513.95

Equipment

Polaris Ranger 2013 13,661.99

Less: Accumulated Depreciation 13,661.99

-

Net Assets, May 31, 2019

\$ 84,513.95

Statement of Changes in Net Assets
Five Months Ended May 31, 2019
(Cash Basis)

Net Assets, December 31, 2018

\$ 19,337.64

Revenues billed for 2018 received in 2019 \$ 83,611.01

Excess of expenses for 2019 over revenues
billed for 2019 (18,434.70)

Excess of Revenues Over Expenses for 2019

\$ 65,176.31 65,176.31

Net Assets, May 31, 2019

\$ 84,513.95

The Village of Green Trails Board of Park Trustees
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2019	\$ 148,350.00														
Less Credits for Prior Years	(26,725.00)														
Other Income															
Interest Income															
Total Revenues	121,625.00														\$ (121,625.00)
Expenses															
Common Ground Expense															
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55		\$ 3,047.00									\$ 3,808.55	(19,191.45)
Prairie/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00				440.00	461.00								901.00	(2,599.00)
Lawn Mowing & Landscaping	41,900.00					5,590.00								5,590.00	(36,310.00)
Total Common Ground Expense	76,400.00	564.00	197.55		3,487.00	6,051.00								10,299.55	(66,100.45)
Utility Vehicle Expense															
Utility Vehicle	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Liability, Crime and Management Liability Insurance															
Liability, Crime and Management Liability	13,000.00														(13,000.00)
Total Insurance	13,000.00														(13,000.00)
Legal & Professional Fees															
Tax Accounting Fees	400.00		245.00											245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00	\$ 1,567.00	522.00									3,422.00	(1,578.00)
Survey Fees															
Total Legal & Professional Fees	5,400.00	1,578.00	1,578.00	1,567.00	522.00									3,667.00	(1,733.00)
Other Expenditures															
Miscellaneous	1,000.00			13.50										13.50	(986.50)
Trustee Compensation	1,000.00			13.50										13.50	(986.50)
Total Other Expenditures	2,000.00			26.80										26.80	(1,973.20)
Operations															
Newsletter	1,050.00														(1,050.00)
Other Letters to Owners	900.00		736.59											736.59	(163.41)
Printing and Copying															
Billing for 2018 - Final Billing	1,000.00		522.50	34.61	397.50									954.61	(45.39)
Billing for 2019	1,000.00														(1,000.00)
Annual Meeting/Trustee Election	1,600.00					1,021.86								1,021.86	(578.14)
Accounting Firm Fee-Ballot Count	1,000.00					1,000.00								1,000.00	(100.00)
Supplies and Postage	100.00														
PO Box	250.00		250.00											250.00	
Website Expense (for 5 years)	100.00		491.59											491.59	391.59
Total Operations	7,000.00	2,000.68	2,000.68	34.61	397.50	2,021.86								4,454.65	(2,545.35)
Total Expenses	103,200.00	564.00	3,776.23	1,615.11	4,406.50	8,072.86								18,434.70	(84,765.30)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	18,425.00	\$ (564.00)	\$ (3,776.23)	\$ (1,615.11)	\$ (4,406.50)	\$ (8,072.86)								\$ (18,434.70)	
Assessment Income for 2018 and Prior		\$ 1,390.00	\$ 378.00	\$ 51,215.30	\$ 19,479.62	\$ 11,148.09								83,611.01	
Allocation to Money Market Account															
Balance to Checking Account															
Total Cash, December 31, 2018														19,337.64	
Total Cash, May 31, 2019														\$ 84,513.95	

Village of Green Trails Association, Inc.
GENERAL LEDGER
Year Ended December 31, 2019

Name	Date	Account	Description	Amount	Balance
Income					
Assessment Income for 2019					
Assessments		Montgomery	Assessment Income		
Assessment Income for 2018					
Assessments	January	Montgomery	Assessment Income	1,160.00	1,160.00
Assessments	January	Montgomery	Assessment Income	230	1,390.00
Assessments	Feb	Montgomery	Assessment Income	378	1,768.00
Assessments	March	Montgomery	Assessment Income	51,215.30	52,983.30
Assessments	April	Montgomery	Assessment Income	19,479.62	72,462.92
Assessments	May	Montgomery	Assessment Income	11,148.09	83,611.01
Assessments	June	Montgomery	Assessment Income	9,262.00	92,873.01
Total Assessment Income					92,873.01
Total Income					92,873.01
Expenses					
Common Ground Maintenance					
Terrill Landscape Contracting	1/10/2019	Montgomery	Common Ground Expense	564	564
Terrill Landscape Contracting	2/5/2019	Montgomery	Common Ground Expense	197.55	761.55
Terrill Landscape Contracting	4/23/2019	Montgomery	Common Ground Expense	2,047.00	2,808.55
DJM Ecological	4/23/2019	Montgomery	Common Ground	1,000.00	3,808.55
Total Common Ground Maintenance					3,808.55
Lake Maintenance					
Lake Management	4/23/2019	Montgomery	Common Ground	440	440
	5/24/2019	Montgomery	Common Ground	461	901
	6/10/2019	Montgomery	Common Ground	461	1,362.00
Total Lake Maintenance					1,362.00
Lawn Mowing & Landscaping					
Terrill Landscape Contracting	5/15/2019	Montgomery	Common Ground Expense	5,590.00	5,590.00

Terrill Landscape Contracting	6/10/2019	Montgomery	Common Ground Expense	5,590.00	11,180.00
Total Lawn & Landscape					11,180.00
Insurance - Liability,D&O,Mgmt					
DeWitt Ins. Agency	6/10/2019	Montgomery	Insurance	12,942.50	12,942.50
Total Insurance					12,942.50
Legal & Professional Fees					
Danna McKitrick	2/4/2019	Montgomery	Attorney Fees	1,333.00	1,333.00
Della O. Jay	2/26/2019	Montgomery	Tax return	245	1,578.00
Danna McKitrick	3/12/2019	Montgomery	Attorney Fees	1,567.00	3,145.00
Danna McKitrick	4/23/2019	Montgomery	Attorney Fees	522	3,667.00
Danna McKitrick	6/25/2019	Montgomery	Attorney Fees	497.5	4,164.50
`	6/25/2019	Montgomery	Attorney Fees	693	4,857.50
Total Legal & Professional Fees					4,857.50
Operations					
Postmaster	2/13/2019	Montgomery	Post office box	250	250
Kwik Kopy	2/14/2019	Montgomery	Postage for billing	161.79	411.79
Kwik Kopy	2/26/2019	Montgomery	Preparation and mailing of 2018 billing	360.71	772.5
Mary Monachella	2/26/2019	Montgomery	GoDaddy web site renewal for 5 years	491.59	1,264.09
Mary Monachella	2/26/2019	Montgomery	Kwik Kopy print and mail letter to	736.59	2,000.68
Mary Monachella	3/6/2019	Montgomery	Kwik Kopy and postage re 2018	34.61	2,035.29
Kwik Kopy	4/4/2019	Montgomery	Printing & second mailing for 2018	397.5	2,432.79
Mary Monachella	5/15/2019	Montgomery	Kwik Kopy print/mail annual meeting/ttee	975.68	3,408.47
Mary Monachella	5/17/2019	Montgomery	Kwik Kopy print/mail annual meeting/ttee	28.18	3,436.65
Mary Monachella	5/29/2019	Montgomery	Kwik Kopy print/mail annual meeting/ttee	18	3,454.65
Mengwasser			Ballot		
Martin Lall & Clark	5/24/2019	Montgomery	counting/custody	1,000.00	4,454.65
Kwik Kopy	6/25/2019	Montgomery	Printing & third mailing for 2018	206.13	4,660.78
Total Operations					4,660.78
Other Expenditures					
Montgomery Bank	3/29/2019	Montgomery	Service charge	13.5	13.5

Total Other Expenditures

13.5

Total Cash Expenses

38,824.83

Excess (Deficiency) of Revenues over Expenses

54,048.18

Village of Green Trails Association, Inc.

Balance Sheet (Cash Basis)

30-Jun-19

Assets

Current Assets

Montgomery Bank - Checkin; \$73,280.61

Montgomery Bank - Money 1 105.21

Total Current Assets 73,385.82

Equipment

Polaris Ranger 2013 13,661.99

Less: Accumulated Depreciat 13,661.99

-

Net Assets, June 30, 2019 \$73,385.82

Statement of Changes in Net Assets

Six Months Ended June 30, 2019

(Cash Basis)

Net Assets, December 31, 2018 \$19,337.64

Reveues bi \$92,873.01

Excess of expenses for 2019 over revenues

billed for -38,824.83

Excess of Revenues Over Expenses for \$54,048.18 54,048.18

Net Assets, June 30, 2019 \$73,385.82

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Six Months Ended June 30, 2019

Total Cash, December 31, 2018	\$19,337.64
Revenues	
Assessment Income for 2018 and prior	92,873.01
Assessment Income for 2019	-
Other Income	-
Interest Income	-
Total Revenues	92,873.01
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	3,808.55
Prairie/Erosion Remediation	-
Lake Maintenance	1,362.00
Lawn Mowing & Landscaping	11,180.00
Total Common Ground Expense	16,350.55
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	12,942.50
Legal & Professional Fees	
Tax Accounting Fees	245
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	4,857.50
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	13.50
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,021.86
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	-
PO Box	250
Website Expense (for 5 years)	491.59

Total Operations	4,660.78
Total Expenses	38,824.83
Total Cash, June 30, 2019	\$73,385.82
Cash Balances	
Montgomery Bank - Checking account	\$73,280.61
Montgomery Bank - Money market acco	105.21
	73,385.82
Less Unpaid Invoices:	
Lake Management Services	461
Terrill	5,590.00
Terrill	4,175.00
	10,226.00
Cash Balances less Unpaid Invoices, July 11, 2019	\$63,159.82

Village of Green Trails Association,
 Inc.
 Statement of Revenues and Expenses
 (Cash Basis)
 Six Months Ended June 30, 2019

Income

Assessment Income for 2019	\$	-
Assessment Income for 2018 and prior		92,873.01
Other Income		-
Interest Income		-

Total Cash Income

92,873.01

Expense

Common Ground Expense

Common Ground Maintenance	3,808.55
Prairie/Erosion Remediation	-
Lake Maintenance	1,362.00
Lawn Mowing & Landscaping	11,180.00

Total Common Ground Expense

16,350.55

Utility Vehicle Expense

Utility Vehicle	-
-----------------	---

Total Utility Vehicle Expense

-

Insurance

Liability, Crime and Management Liability	12,942.50
---	-----------

Total Insurance

12,942.50

Legal & Professional Fees

Tax Accounting Fees	245
Legal/Attorney Fees	4,612.50
Survey Fees	-

Total Legal & Professional Fees

4,857.50

Other Expenditures

Miscellaneous	13.50
Trustee Compensation	-

Total Other Expenditures

13.50

Operations

Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,021.86

	Accounting Firm Fee-Ballot Count	1,000.00
	Supplies and Postage	-
	PO Box	250
	Website Expense (for 5 years)	491.59
Total Operations		4,660.78
Total Cash Expenses		38,824.83
Excess (Deficiency) of Revenues Over Revenues		\$54,048.18

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Seven Months Ended July 31, 2019

Total Cash, December 31, 2018	\$ 19,337.64
Revenues	
Assessment Income for 2018 and prior	96,685.47
Assessment Income for 2019	-
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	<u>104,485.47</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	7,983.55
Prairie/Erosion Remediation	-
Lake Maintenance	1,856.00
Lawn Mowing & Landscaping	16,770.00
Total Common Ground Expense	<u>26,609.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,857.50</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,699.23</u>
Total Expenses	<u>49,122.28</u>
Total Cash, July 31, 2019	<u>\$ 74,700.83</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 74,595.62
Montgomery Bank - Money market account	105.21
	<u>74,700.83</u>
Less Unpaid Invoices:	
Scott Masterson - expense reimbursement	10.87
	<u>10.87</u>
Cash Balances less Unpaid Invoices, August 2, 2019	<u>\$ 74,689.96</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Seven Months Ended July 31, 2019

Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	96,685.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>104,485.47</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	7,983.55
Prairie/Erosion Remediation	-
Lake Maintenance	1,856.00
Lawn Mowing & Landscaping	16,770.00
Total Common Ground Expense	<u>26,609.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,857.50</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,699.23</u>
Total Cash Expenses	<u>49,122.28</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 55,363.19</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
July 31, 2019

Assets

Current Assets

Montgomery Bank - Checking account \$ 74,595.62

Montgomery Bank - Money market account 105.21

Total Current Assets 74,700.83

Equipment -

Net Assets, July 31, 2019 \$ 74,700.83

Statement of Changes in Net Assets
Seven Months Ended July 31, 2019
(Cash Basis)

Net Assets, December 31, 2018 \$ 19,337.64

Revenues billed for 2018 received in 2019 \$ 96,685.47

Excess of expenses for 2019 over revenues
for 2019 (41,322.28)

Excess of Revenues Over Expenses for 2019 \$ 55,363.19 55,363.19

Net Assets, July 31, 2019 \$ 74,700.83

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Eight Months Ended August 31, 2019

Total Cash, December 31, 2018	<u>\$ 19,337.64</u>
Revenues	
Assessment Income for 2018 and prior	99,881.47
Assessment Income for 2019	-
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	<u>107,681.47</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	7,983.55
Prairie/Erosion Remediation	-
Lake Maintenance	2,330.00
Lawn Mowing & Landscaping	23,885.00
Total Common Ground Expense	<u>34,198.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,857.50</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,699.23</u>
Total Expenses	<u>56,711.28</u>
Total Cash, August 31, 2019	<u>\$ 70,307.83</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 70,202.62
Montgomery Bank - Money market account	105.21
	<u>70,307.83</u>
Less Unpaid Invoices:	
Scott Masterson - expense reimbursement	10.87
Terrill	525.00
Lake Management	520.00
Terrill	5,590.00
	<u>6,645.87</u>
Cash Balances less Unpaid Invoices, September 6, 2019	<u>\$ 63,661.96</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Eight Months Ended August 31, 2019

Income	
Assessment Income for 2019	\$ -
Assessment Income for 2018 and prior	99,881.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>107,681.47</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	7,983.55
Prairie/Erosion Remediation	-
Lake Maintenance	2,330.00
Lawn Mowing & Landscaping	23,885.00
Total Common Ground Expense	<u>34,198.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,857.50</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,699.23</u>
Total Cash Expenses	<u>56,711.28</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 50,970.19</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
August 31, 2019

Assets		
Current Assets		
Montgomery Bank - Checking account	\$ 70,202.62	
Montgomery Bank - Money market account	<u>105.21</u>	
Total Current Assets		70,307.83
Equipment		<u>-</u>
Net Assets, August 31, 2019		<u><u>\$ 70,307.83</u></u>

Statement of Changes in Net Assets
Eight Months Ended August 31, 2019
(Cash Basis)

Net Assets, December 31, 2018		\$ 19,337.64
Revenues billed for 2018 received in 2019	\$ 99,881.47	
Excess of expenses for 2019 over revenues for 2019	<u>(48,911.28)</u>	
Excess of Revenues Over Expenses for 2019	<u>\$ 50,970.19</u>	<u>50,970.19</u>
Net Assets, August 31, 2019		<u><u>\$ 70,307.83</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-1-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2019	\$ 148,350.00													7,800.00	
Less Credits for Prior Years	(26,725.00)													7,800.00	
Other Income - Gain on Sale of UTV															
Interest est Income															
Total Revenues	121,625.00							7,800.00						7,800.00	\$ (113,825.00)
Expenses															
Common Ground Expenses															
Common Ground Maintenance	23,000.00	564.00	197.55		3,047.00			4,175.00						7,983.55	(15,016.45)
Prairie/Restoration Remediation	8,000.00													2,330.00	(8,000.00)
Lake Maintenance	3,500.00				440.00			494.00						23,885.00	(1,170.00)
Lawn Mowing & Landscaping	41,900.00					5,590.00	5,590.00	5,590.00	7,115.00					34,198.55	(18,015.00)
Total Common Ground Expense	76,400.00	564.00	197.55		3,487.00	6,051.00	6,051.00	10,259.00	7,589.00					48,571.50	(42,201.45)
Utility Vehicle Expense	400.00														(400.00)
Utility Vehicle Insurance	400.00														(400.00)
Total Utility Vehicle Expense	800.00														(800.00)
Liability, Crime and Management Liability	13,000.00						12,942.50							12,942.50	(57.50)
Total Insurance	13,000.00						12,942.50							12,942.50	(57.50)
Legal & Professional Fees	400.00		245.00											245.00	(155.00)
Tax Accounting Fees	5,000.00		1,333.00		522.00		1,190.50							4,612.50	(387.50)
Legislative/Attorney Fees															
Survey Fees															
Total Legal & Professional Fees	5,400.00		1,578.00		522.00		1,190.50							4,857.50	(542.50)
Other Expenditures															
Miscellaneous	1,000.00						13.50							13.50	(986.50)
Trustee Compensation	1,000.00						13.50							13.50	(986.50)
Total Other Expenditures	1,000.00						13.50							13.50	(986.50)
Operations															
Newsletter	1,050.00														(1,050.00)
Other Letters to Owners	900.00		736.59											736.59	(163.41)
Printing and Copying															
Billing for 2018 - Final Billing	1,000.00		522.50		344.61	397.50	206.13							1,160.74	160.74
Billing for 2019	1,000.00													1,032.08	(1,000.00)
Annual Meeting/Trustee Election	1,600.00					1,021.86		10.22						1,092.08	(567.92)
Accounting Firm Fee-Balloon Count	1,000.00					1,000.00								1,000.00	
Supplies and Postage	100.00		250.00					28.23						28.23	(71.77)
PO Box	250.00													250.00	
Website Expense (for 5 years)	100.00		491.59											491.59	391.59
Total Operations	7,000.00		2,000.68		344.61	397.50	206.13	38.45						4,699.23	(2,300.77)
Total Expenses	103,200.00	564.00	3,776.23	1,615.11	4,406.50	8,072.86	20,390.13	10,297.45	7,589.00					56,711.28	(46,488.72)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	18,425.00	\$ (564.00)	\$ (3,776.23)	\$ (1,615.11)	\$ (4,406.50)	\$ (8,072.86)	\$ (20,390.13)	\$ (2,497.45)	\$ (7,589.00)	\$ -	\$ -	\$ -	\$ -	\$ (48,911.28)	
Assessment Income for 2018 and Prior	18,425.00	\$ -	\$ 378.00	\$ 51,215.30	\$ 19,479.62	\$ 11,148.09	\$ 9,282.00	\$ 3,812.46	\$ 3,196.00	\$ -	\$ -	\$ -	\$ -	\$ 99,881.47	
Allocation to Money Market Account	18,425.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,397.64	
Balance to Checking Account	18,425.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,307.83	
Total Cash, December 31, 2018	18,425.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,397.64	
Total Cash, August 31, 2019	18,425.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,307.83	

Village of Green Trails Association, Inc.
 Schedule of Cash Activity
 Nine Months Ended September 30, 2019

Total Cash, December 31, 2018	\$ 19,337.64
Revenues	
Assessment Income for 2018 and prior	99,881.47
Assessment Income for 2019	-
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	107,681.47
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	8,508.55
Prairie/Erosion Remediation	-
Lake Maintenance	2,850.00
Lawn Mowing & Landscaping	29,475.00
Total Common Ground Expense	40,833.55
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	-
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	12,942.50
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	4,857.50
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	13.50
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	4,699.23
Total Expenses	63,346.28
Total Cash, September 30, 2019	\$ 63,672.83
Cash Balances	
Montgomery Bank - Checking account	\$ 63,567.62
Montgomery Bank - Money market account	105.21
	63,672.83
Less Unpaid Invoices:	
Scott Masterson - expense reimbursement	249.95
Terrill	404.00
Lake Management	505.00
Terrill	390.00
Kwik Kopy	857.40
Danna McKittrick	189.00
Terrill	5,590.00
Terrill	8,080.00
	16,265.35
Billings for 2019 Deposited in October	17,558.00
Cash Balances less Unpaid Invoices, October 5, 2019	\$ 64,965.48

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Nine Months Ended September 30, 2019

Income	
Assessment income for 2019	\$ -
Assessment income for 2018 and prior	99,881.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>107,681.47</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	8,508.55
Prarie/Erosion Remediation	-
Lake Maintenance	2,850.00
Lawn Mowing & Landscaping	29,475.00
Total Common Ground Expense	<u>40,833.55</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,612.50
Survey Fees	-
Total Legal & Professional Fees	<u>4,857.50</u>
Other Expenditures	
Miscellaneous	13.50
Trustee Compensation	-
Total Other Expenditures	<u>13.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	-
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>4,699.23</u>
Total Cash Expenses	<u>63,346.28</u>
Excess (Deficiency) of Revenues Over Revenues	<u>\$ 44,335.19</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
September 30, 2019

Assets	
Current Assets	
Montgomery Bank - Checking account	\$ 63,567.62
Montgomery Bank - Money market account	<u>105.21</u>
Total Current Assets	63,672.83
Equipment	<u>-</u>
Net Assets, September 30, 2019	<u><u>\$ 63,672.83</u></u>

Statement of Changes in Net Assets
 Nine Months Ended September 30, 2019
 (Cash Basis)

Net Assets, December 31, 2018	\$ 19,337.64
Revenues billed for 2018 received in 2019	\$ 99,881.47
Excess of expenses for 2019 over revenues for 2019	<u>(55,546.28)</u>
Excess of Revenues Over Expenses for 2019	<u><u>\$ 44,335.19</u></u> 44,335.19
Net Assets, September 30, 2019	<u><u>\$ 63,672.83</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2019

Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues														
Assessment Income for 2019	\$ 148,350.00												7,800.00	
Less Credits for Prior Years	(26,725.00)						7,800.00							
Other Income - Gain on Sale of UTV														
Interest on Income														
Total Revenues	121,625.00						7,800.00						7,800.00	\$ (113,825.00)
Expenses														
Common Ground Expense														
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55	\$ 3,047.00			4,175.00		525.00				\$ 8,508.55	(14,491.45)
Prune/Erosion Remediation	8,000.00													(8,000.00)
Late Maintenance	3,500.00			440.00	\$ 461.00	\$ 461.00	494.00	474.00	520.00				2,850.00	(650.00)
Lawn Mowing & Landscaping	41,900.00				5,590.00	5,590.00	5,590.00	7,115.00	5,590.00				29,475.00	(12,425.00)
Total Common Ground Expense	76,400.00	564.00	197.55	3,487.00	6,051.00	6,051.00	10,259.00	7,589.00	6,635.00				40,833.55	(35,566.45)
Utility Vehicle Expense	400.00													(400.00)
Total Utility Vehicle Expense	400.00													(400.00)
Insurance														
Liability, Crime and Management Liability														
Total Insurance	13,000.00					12,942.50							12,942.50	(57.50)
Legal & Professional Fees														
Tax Accounting Fees	400.00		245.00										245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00	\$ 1,567.00	522.00	1,190.50							4,612.50	(387.50)
Survey Fees														
Total Legal & Professional Fees	5,400.00	1,578.00	1,567.00	522.00	1,190.50	1,190.50							4,857.50	(542.50)
Other Expenditures														
Miscellaneous	1,000.00			13.50										(986.50)
Trustee Compensation														
Total Other Expenditures	1,000.00	13.50	13.50										13.50	(986.50)
Operations														
Newsletter	1,050.00													(1,050.00)
Other Letters to Owners	900.00		736.59										736.59	(163.41)
Printing and Copying														
Billing for 2018 - Final Billing	1,000.00		522.50	34.61	397.50	206.13							1,160.74	160.74
Billing for 2019	1,000.00													(1,000.00)
Annual Meeting/Trustee Election	1,600.00						10.22						1,032.08	(567.92)
Accounting Firm Fee-Ballot Count	1,000.00				1,021.86								1,000.00	
Supplies and Postage	100.00						28.23						28.23	(71.77)
PO Box	250.00		250.00										250.00	
Website Expense (for 5 years)	100.00		491.59										491.59	391.59
Total Operations	7,000.00	2,000.68	3,776.23	4,406.50	8,072.86	20,390.13	10,297.45	7,589.00	6,635.00				63,346.28	(59,853.72)
Total Expenses	103,200.00	564.00	3,776.23	1,615.11	8,072.86	20,390.13	10,297.45	7,589.00	6,635.00				63,346.28	(39,853.72)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	18,425.00	\$ (564.00)	\$ (3,776.23)	\$ (1,615.11)	\$ (8,072.86)	\$ (20,390.13)	\$ (2,497.45)	\$ (7,589.00)	\$ (6,635.00)	\$ -	\$ -	\$ -	\$ (55,546.28)	
Assessment Income for 2018 and Prior	\$ 1,390.00	\$ 378.00	\$ 51,215.30	\$ 19,479.62	\$ 11,148.09	\$ 9,262.00	\$ 9,812.46	\$ 3,196.00					99,881.47	
Allocation to Money Market Account														
Balance to Checking Account	18,425.00													
Total Cash, December 31, 2018													19,337.64	
Total Cash, September 30, 2019													\$ 63,672.83	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Ten Months Ended October 31, 2019

Total Cash, December 31, 2018	\$ 19,337.64
Revenues	
Assessment Income for 2018 and prior	101,381.47
Assessment Income for 2019	49,612.99
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	<u>158,794.46</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	13,563.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	35,065.00
Total Common Ground Expense	<u>52,474.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,801.50
Survey Fees	-
Total Legal & Professional Fees	<u>5,046.50</u>
Other Expenditures	
Miscellaneous	31.50
Trustee Compensation	-
Total Other Expenditures	<u>31.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	857.40
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,556.63</u>
Total Expenses	<u>76,051.50</u>
Total Cash, October 31, 2019	<u><u>\$ 102,080.60</u></u>
Cash Balances	
Montgomery Bank - Checking account	\$ 101,975.39
Montgomery Bank - Money market account	105.21
	<u>102,080.60</u>
Less Unpaid Invoices:	
Terrill	8,080.00
	<u>8,080.00</u>
Cash Balances less Unpaid Invoices, November 2, 2019	<u><u>\$ 94,000.60</u></u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Ten Months Ended October 31, 2019

Income	
Assessment Income for 2019	\$ 49,612.99
Assessment Income for 2018 and prior	101,381.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>158,794.46</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	13,563.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	35,065.00
Total Common Ground Expense	<u>52,474.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	4,801.50
Survey Fees	-
Total Legal & Professional Fees	<u>5,046.50</u>
Other Expenditures	
Miscellaneous	31.50
Trustee Compensation	-
Total Other Expenditures	<u>31.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	857.40
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,556.63</u>
Total Cash Expenses	<u>76,051.50</u>
Excess (Deficiency) of Revenues Over Revenues	<u>\$ 82,742.96</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
October 31, 2019

Assets		
	Current Assets	
	Montgomery Bank - Checking account	\$ 101,975.39
	Montgomery Bank - Money market account	<u>105.21</u>
	Total Current Assets	102,080.60
	Equipment	<u>-</u>
Net Assets, October 31, 2019		<u><u>\$ 102,080.60</u></u>

Statement of Changes in Net Assets
Ten Months Ended October 31, 2019
(Cash Basis)

Net Assets, December 31, 2018		\$ 19,337.64
	Revenues billed for 2018 received in 2019	\$ 101,381.47
	Excess of expenses for 2019 over revenues for 2019	<u>(18,638.51)</u>
	Excess of Revenues Over Expenses for 2019	<u><u>\$ 82,742.96</u></u> 82,742.96
Net Assets, October 31, 2019		<u><u>\$ 102,080.60</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2018	\$ 148,350.00													\$ 49,612.99	(47,277.01)
Less Credits for Prior Years - 2019 & 2022	(51,460.00)													7,800.00	7,800.00
Net assessments	96,890.00							\$ 7,800.00			\$ 49,612.99			7,800.00	7,800.00
Other income - Gain on Sale of UTV															
Interest Income															
Total Revenues	96,890.00							7,800.00			49,612.99			57,412.99	(39,477.01)
Expenses															
Common Ground Expense															
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55		\$ 3,047.00			4,175.00		\$ 525.00	5,054.82			\$ 13,563.37	(9,436.63)
Prairie/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00				440.00	\$ 461.00	\$ 461.00	494.00	\$ 474.00	520.00	996.00			3,846.00	346.00
Lawn Mowing & Landscaping	41,900.00					5,590.00	5,590.00	5,590.00	7,115.00	5,590.00	5,590.00			35,065.00	(6,835.00)
Total Common Ground Expense	76,400.00	564.00	197.55		3,487.00	6,051.00	6,051.00	10,259.00	7,589.00	6,635.00	11,640.82			52,474.37	(23,925.63)
Utility Vehicle Expense	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	13,000.00						12,942.50							12,942.50	(57.50)
Total Insurance	13,000.00						12,942.50							12,942.50	(57.50)
Legal & Professional Fees															
Tax Accounting Fees	400.00		245.00											245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00	\$ 1,567.00	522.00		1,190.50				189.00			4,801.50	(198.50)
Survey Fees															
Total Legal & Professional Fees	5,400.00		1,578.00	1,567.00	522.00		1,190.50				189.00			5,046.50	(353.50)
Other Expenditures															
Miscellaneous	1,000.00			13.50											
Trustee Compensation															
Total Other Expenditures	1,000.00			13.50										31.50	(968.50)
Operations															
Newsletter	1,050.00														
Other Letters to Owners	900.00														(1,050.00)
Printing and Copying			736.59											736.59	(163.41)
Billing for 2018 - Final Billing	1,000.00														
Billing for 2019	1,000.00						206.13							1,160.74	160.74
Annual Meeting/Trustee Election	1,600.00							10.22			857.40			857.40	(142.60)
Accounting Firm Fee-Balot Count	1,000.00				397.50									1,032.08	(567.92)
Accounting Firm Fee-Balot Count	100.00													1,000.00	
Supplies and Postage	250.00		250.00					28.23						28.23	(71.77)
PO Box	100.00													250.00	
Website Expense (for 5 years)														491.59	391.59
Total Operations	7,000.00		2,000.68	34.61	397.50	2,021.86	206.13	38.45			857.40			5,556.63	(1,443.37)
Total Expenses	103,200.00	564.00	3,776.23	1,615.11	4,406.50	8,072.86	20,390.13	10,297.45	7,589.00	6,635.00	12,705.22			76,051.50	(27,148.50)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(6,310.00)	\$ (564.00)	\$ (3,776.23)	\$ (1,615.11)	\$ (4,406.50)	\$ (8,072.86)	\$ (20,390.13)	\$ (2,497.45)	\$ (7,589.00)	\$ (6,635.00)	\$ (36,907.77)			\$ (18,638.51)	
Assessment Income for 2018 and Prior		\$ 1,390.00	\$ 378.00	\$ 51,215.90	\$ 19,479.62	\$ 11,148.09	\$ 9,262.00	\$ 9,812.46	\$ 3,196.00		\$ 1,500.00			\$ 101,381.47	
Allocation to Money Market Account															
Balance to Checking Account	(6,310.00)														
Total Cash, December 31, 2018														19,337.64	
Total Cash, October 31, 2019														\$ 102,080.60	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Eleven Months Ended November 30, 2019

Total Cash, December 31, 2018	<u>\$ 19,337.64</u>
Revenues	
Assessment Income for 2018 and prior	101,991.47
Assessment Income for 2019	59,417.99
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	<u>169,209.46</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	21,643.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	41,925.00
Total Common Ground Expense	<u>67,414.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	5,272.50
Survey Fees	-
Total Legal & Professional Fees	<u>5,517.50</u>
Other Expenditures	
Miscellaneous	166.50
Trustee Compensation	-
Total Other Expenditures	<u>166.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	857.40
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,556.63</u>
Total Expenses	<u>91,597.50</u>
Total Cash, November 30, 2019	<u>\$ 96,949.60</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 56,844.39
Montgomery Bank - Money market account	105.21
Montgomery Bank - Certificate of Deposit	<u>40,000.00</u>
	96,949.60
Less Unpaid Invoices:	
Danna McKittrick, P.C.	313.50
	<u>313.50</u>
Cash Balances less Unpaid Invoices, December 5, 2019	<u>\$ 96,636.10</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Eleven Months Ended November 30, 2019

Income	
Assessment Income for 2019	\$ 59,417.99
Assessment Income for 2018 and prior	101,991.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>169,209.46</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	21,643.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	41,925.00
Total Common Ground Expense	<u>67,414.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	5,272.50
Survey Fees	-
Total Legal & Professional Fees	<u>5,517.50</u>
Other Expenditures	
Miscellaneous	166.50
Trustee Compensation	-
Total Other Expenditures	<u>166.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	857.40
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,556.63</u>
Total Cash Expenses	<u>91,597.50</u>
Excess (Deficiency) of Revenues Over Expenses	<u>\$ 77,611.96</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
November 30, 2019

Assets		
Current Assets		
Montgomery Bank - Checking account	\$	56,844.39
Montgomery Bank - Money market account		105.21
		<u>56,949.60</u>
Montgomery Bank - Certificate of Deposit, 1.25%, 5 months		40,000.00
		<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	\$	<u><u>96,949.60</u></u>

Statement of Changes in Net Assets
Eleven Months Ended November 30, 2019
(Cash Basis)

Net Assets, December 31, 2018	\$	19,337.64
Revenues billed for 2018 received in 2019	\$	101,991.47
Excess of expenses for 2019 over revenues for 2019		(24,379.51)
		<u>(24,379.51)</u>
Excess of Revenues Over Expenses for 2019	\$	<u>77,611.96</u>
		77,611.96
Net Assets, November 30, 2019	\$	<u><u>96,949.60</u></u>

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Year Ended December 31, 2019

Total Cash, December 31, 2018	\$ 19,337.64
Revenues	
Assessment Income for 2018 and prior	102,171.47
Assessment Income for 2019	63,621.99
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Revenues	<u>173,593.46</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	21,643.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	41,925.00
Total Common Ground Expense	<u>67,414.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and	
Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	5,586.00
Survey Fees	-
Total Legal & Professional Fees	<u>5,831.00</u>
Other Expenditures	
Miscellaneous	36.50
Trustee Compensation	-
Total Other Expenditures	<u>36.50</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	1,174.46
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,873.69</u>
Total Expenses	<u>92,098.06</u>
Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 60,833.04
Montgomery Bank - Money market account	-
Montgomery Bank - Certificate of Deposit	<u>40,000.00</u>
	100,833.04
Less Unpaid Invoices:	
Brucker Engineering Company	172.50
	<u>172.50</u>
Cash Balances less Unpaid Invoices, January 4, 2019	<u>\$ 100,660.54</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Year Ended December 31, 2019

Income	
Assessment Income for 2019	\$ 63,621.99
Assessment Income for 2018 and prior	102,171.47
Other Income - Gain on Sale of UTV	7,800.00
Interest Income	-
Total Cash Income	<u>173,593.46</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	21,643.37
Prairie/Erosion Remediation	-
Lake Maintenance	3,846.00
Lawn Mowing & Landscaping	41,925.00
Total Common Ground Expense	<u>67,414.37</u>
Utility Vehicle Expense	
Utility Vehicle	-
Total Utility Vehicle Expense	<u>-</u>
Insurance	
Liability, Crime and Management Liability	12,942.50
Total Insurance	<u>12,942.50</u>
Legal & Professional Fees	
Tax Accounting Fees	245.00
Legal/Attorney Fees	5,586.00
Survey Fees	-
Total Legal & Professional Fees	<u>5,831.00</u>
Other Expenditures	
Miscellaneous	36.50
Trustee Compensation	-
Total Other Expenditures	<u>36.50</u>
Operations	
Newsletter	-
Other Letters to Owners	736.59
Printing and Copying	-
Billing for 2018 - Final Billing	1,160.74
Billing for 2019	1,174.46
Annual Meeting/Trustee Election	1,032.08
Accounting Firm Fee-Ballot Count	1,000.00
Supplies and Postage	28.23
PO Box	250.00
Website Expense (for 5 years)	491.59
Total Operations	<u>5,873.69</u>
Total Cash Expenses	<u>92,098.06</u>
Excess of Revenues Over Expenses	<u>\$ 81,495.40</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
December 31, 2019

Assets

Current Assets

Montgomery Bank - Checking account		\$ 60,833.04
Montgomery Bank - Money market account		0.00
		60,833.04
Montgomery Bank - Certificate of Deposit, 1.25%, 5 months		40,000.00
		40,000.00
Total Current Assets, Total Assets and Total Net Assets		\$ 100,833.04

Statement of Changes in Net Assets
Year Ended December 31, 2019
(Cash Basis)

Net Assets, December 31, 2018		\$ 19,337.64
Revenues billed for 2018 received in 2019	\$ 102,171.47	
Excess of expenses for 2019 over revenues for 2019	(20,676.07)	
	81,495.40	
Excess of Revenues Over Expenses for 2019	81,495.40	81,495.40
Net Assets, December 31, 2019		\$ 100,833.04

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2019

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2019	\$ 148,350.00													\$ 63,621.99	\$ (84,728.01)
Less Credits for Prior Years - 2018 & 2022	(51,460.00)													7,800.00	7,800.00
Net assessments	96,890.00														
Other Income - Gain on Sale of UTV								7,800.00							
Interest Income															
Total Revenues	96,890.00						7,800.00							71,421.99	(25,468.01)
Expenses															
Common Ground Expense															
Common Ground Maintenance	23,000.00	\$ 564.00	\$ 197.55		\$ 3,047.00			4,175.00		\$ 525.00	5,054.82	8,080.00		\$ 21,643.37	(1,356.63)
Pratt/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00				440.00	461.00	461.00	494.00	474.00	520.00	996.00			3,846.00	346.00
Lawn Mowing & Landscaping	41,900.00					5,590.00	5,590.00	7,115.00	7,115.00	5,590.00	5,590.00	6,860.00		41,925.00	25.00
Total Common Ground Expense	76,400.00	564.00	197.55		3,487.00	6,051.00	6,051.00	10,259.00	7,589.00	6,635.00	11,640.82	14,940.00		67,414.37	(8,985.63)
Utility Vehicle Expense	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	13,000.00						12,942.50							12,942.50	(57.50)
Total Insurance	13,000.00						12,942.50							12,942.50	(57.50)
Legal & Professional Fees															
Tax Accounting Fees	400.00		245.00											245.00	(155.00)
Legal/Attorney Fees	5,000.00		1,333.00	1,567.00	522.00		1,190.50				189.00	471.00	313.50	5,586.00	586.00
Survey Fees															
Total Legal & Professional Fees	5,400.00		1,578.00	1,567.00	522.00		1,190.50				189.00	471.00	313.50	5,831.00	431.00
Other Expenditures															
Miscellaneous	1,000.00			13.50							18.00	5.00		36.50	(963.50)
Trustee Compensation															
Total Other Expenditures	1,000.00			13.50							18.00	5.00		36.50	(963.50)
Operations															
Newletter	1,050.00														(1,050.00)
Other Letters to Owners	900.00		736.59											736.59	(163.41)
Printing and Copying															
Billing for 2018 - Final Billing	1,000.00						206.13							1,160.74	160.74
Billing for 2019	1,600.00							10.22				317.06		1,174.46	174.46
Annual Meeting/Trustee Election	1,000.00					1,021.86					857.40			1,032.08	(567.92)
Accounting Firm Fee-Balot Count	1,000.00					1,000.00								1,000.00	
Supplies and Postage	100.00														
PO Box	250.00		250.00					28.23						28.23	(71.77)
Website Expense (for 5 years to 2023)	100.00		491.59											250.00	
Total Operations	7,000.00		2,000.68	34.61	397.50	2,021.86	206.13	38.45			857.40	317.06		491.59	391.59
Total Expenses	103,200.00	564.00	3,776.23	1,615.11	4,406.50	8,072.86	20,390.13	10,297.45	7,589.00	6,635.00	12,705.22	15,733.06		92,098.06	(11,101.94)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(6,310.00)	\$ (564.00)	\$ (3,776.23)	\$ (1,615.11)	\$ (4,406.50)	\$ (8,072.86)	\$ (20,390.13)	\$ (2,497.45)	\$ (7,589.00)	\$ (6,635.00)	\$ (36,907.77)	\$ (6,058.06)	\$ 4,334.00	(20,676.07)	
Assessment Income for 2018 and Prior		\$ 1,390.00	\$ 378.00	\$ 51,215.30	\$ 19,479.62	\$ 11,148.09	\$ 9,262.00	\$ 3,812.46	\$ 3,196.00	\$ 1,500.00	\$ 1,500.00	\$ 610.00	\$ 180.00	102,171.47	(40,000.00)
Allocation to Money Market Account/Certificate of Deposit															
Balance to Checking Account															
Total Cash, December 31, 2018														19,337.64	
Total Cash, December 31, 2019														\$ 60,833.04	