

Village of Green Trails Association, Inc.
Schedule of Cash Activity
One Month Ended January 31, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	8,770.68
Assessment Income for 2020	-
Interest Income	-
Total Revenues	<u>8,770.68</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	172.50
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>172.50</u>
Insurance	
Liability, Crime and	
Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	-
Legal/Attorney Fees	166.00
Survey Fees	-
Total Legal & Professional Fees	<u>166.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	-
Billing for 2020	-
Annual Meeting/Trustee Election	-
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	-
PO Box	-
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>-</u>
Total Expenses	<u>338.50</u>
Total Cash, January 31, 2020	<u><u>\$ 109,265.22</u></u>
Cash Balances	
Montgomery Bank - Checking account	\$ 69,265.22
Montgomery Bank - Certificate of Deposit	<u>40,000.00</u>
	109,265.22
Less Unpaid Invoices:	
Kwik Kopy	240.71
	<u>240.71</u>
Cash Balances less Unpaid Invoices, February 4, 2020	<u><u>\$ 109,024.51</u></u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
One Month Ended January 31, 2020

Income	
Assessment Income for 2020	\$ -
Assessment Income for 2019 and prior	8,770.68
Interest Income	-
Total Cash Income	<u>8,770.68</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	172.50
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>172.50</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	-
Legal/Attorney Fees	166.00
Survey Fees	-
Total Legal & Professional Fees	<u>166.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	-
Billing for 2020	-
Annual Meeting/Trustee Election	-
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	-
PO Box	-
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>-</u>
Total Cash Expenses	<u>338.50</u>
Excess of Revenues Over Expenses	<u>\$ 8,432.18</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
January 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 69,265.22
Montgomery Bank - Certificate of Deposit, 1.25%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 109,265.22</u></u>

Statement of Changes in Net Assets
One Month Ended January 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 8,770.68	
Excess of expenses for 2020 over revenues for 2020	<u>(338.50)</u>	
Excess of Revenues Over Expenses for 2020	<u><u>8,432.18</u></u>	<u>8,432.18</u>
Net Assets, January 31, 2020		<u><u>\$ 109,265.22</u></u>

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Two Months Ended February 29, 2020

Total Cash, December 31, 2019	\$ 100,833.04
Revenues	
Assessment Income for 2019 and prior	14,281.68
Assessment Income for 2020	-
Interest Income	-
Total Revenues	14,281.68
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	2,717.50
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	2,717.50
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	-
Legal & Professional Fees	
Tax Accounting Fees	-
Legal/Attorney Fees	606.00
Survey Fees	-
Total Legal & Professional Fees	606.00
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	-
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	-
Annual Meeting/Trustee Election	260.30
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	856.81
Total Expenses	4,180.31
Total Cash, February 29, 2020	\$ 110,934.41
Cash Balances	
Montgomery Bank - Checking account	\$ 70,934.41
Montgomery Bank - Certificate of Deposit	40,000.00
	110,934.41
Less Unpaid Invoices:	
Danna McKittrick, P.C.	522.00
Mary Monachella - signs for lake	163.06
	685.06
Cash Balances less Unpaid Invoices, March 2, 2020	\$ 110,249.35

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Two Months Ended February 29, 2020

Income	
Assessment Income for 2020	\$ -
Assessment Income for 2019 and prior	14,281.68
Interest Income	-
Total Cash Income	<u>14,281.68</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	2,717.50
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>2,717.50</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	-
Legal/Attorney Fees	606.00
Survey Fees	-
Total Legal & Professional Fees	<u>606.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	-
Annual Meeting/Trustee Election	260.30
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>856.81</u>
Total Cash Expenses	<u>4,180.31</u>
Excess of Revenues Over Expenses	<u>\$ 10,101.37</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
February 29, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 70,934.41
Montgomery Bank - Certificate of Deposit, 1.25%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 110,934.41</u></u>

Statement of Changes in Net Assets
Two Months Ended February 29, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 14,281.68	
Excess of expenses for 2020 over revenues for 2020	<u>(4,180.31)</u>	
Excess of Revenues Over Expenses for 2020	<u>10,101.37</u>	<u>10,101.37</u>
Net Assets, February 29, 2020		<u><u>\$ 110,934.41</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2019	Variance From Budget YTD
Revenues															
Assessment Income for 2019	\$ 148,350.00														
Less Credits for Prior Years - 2019 & 2022	(51,460.00)														
Net assessments	96,890.00														
Other Income - Gain on Sale of UTV															
Interest Income															
Total Revenues	96,890.00														
Expenses															
Common Ground Expense															
Common Ground Maintenance	23,000.00	\$ 172.50	\$ 2,545.00											\$ 2,717.50	(20,282.50)
Prairie/Erosion Remediation	8,000.00														(8,000.00)
Lake Maintenance	3,500.00														(3,500.00)
Lawn Mowing & Landscaping	41,900.00														(41,900.00)
Total Common Ground Expense	76,400.00	172.50	2,545.00											2,717.50	(73,682.50)
Utility Vehicle Expense	400.00														(400.00)
Total Utility Vehicle Expense	400.00														(400.00)
Insurance															
Liability, Crime and Management Liability	13,000.00														(13,000.00)
Total Insurance	13,000.00														(13,000.00)
Legal & Professional Fees															
Tax Accounting Fees	400.00														(400.00)
Legal/Attorney Fees	5,000.00	166.00	440.00											606.00	(4,394.00)
Survey Fees															
Total Legal & Professional Fees	5,400.00	166.00	440.00											606.00	(4,794.00)
Other Expenditures															
Miscellaneous	1,000.00														(1,000.00)
Trustee Compensation	1,000.00														(1,000.00)
Total Other Expenditures	2,000.00														(2,000.00)
Operations															
News/letter	1,050.00														(1,050.00)
Other Letters to Owners	900.00														(900.00)
Printing and Copying															
Billing for 2019 - Final Billing	1,000.00		240.71											240.71	(759.29)
Billing for 2020	1,000.00														(1,000.00)
Annual Meeting/Trustee Election	1,600.00		260.30											260.30	(1,339.70)
Accounting Firm Fee-Balloon Count	1,000.00														(1,000.00)
Supplies and Postage	100.00		67.80											67.80	(32.20)
PO Box	250.00		288.00											288.00	38.00
Website Expense (for 5 years to 2023)	100.00														(100.00)
Total Operations	7,000.00		856.81											856.81	(6,143.19)
Total Expenses	103,200.00	338.50	3,841.81											4,180.31	(99,019.69)
Excess of Revenues (Deficiency) Over expenses															
Before Allocation to Reserves	(6,310.00)	\$ (338.50)	\$ (3,841.81)											\$ (4,180.31)	
Assessment Income for 2018 and Prior															
Allocation to Money Market Account/Certificate of Deposit															
Balance to Checking Account	(6,310.00)														
Total Cash, December 31, 2019															
Total Cash, February 29, 2020															

100,833.04
 \$ 70,934.41

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Three Months Ended March 31, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	17,160.68
Assessment Income for 2020	-
Interest income	-
Total Revenues	<u>17,160.68</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	2,880.56
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>2,880.56</u>
Insurance	
Liability, Crime and	
Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	1,128.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,363.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	-
Annual Meeting/Trustee Election	260.30
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$481.59)	-
Total Operations	<u>856.81</u>
Total Expenses	<u>5,100.37</u>
Total Cash, March 31, 2020	<u>\$ 112,893.35</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 72,893.35
Montgomery Bank - Certificate of Deposit	40,000.00
	112,893.35
Less Unpaid Invoices:	
Terrill	1,500.00
Kwik Kopy	928.45
Danna McKittrick, P.C.	985.00
	<u>3,413.45</u>
Cash Balances less Unpaid Invoices, April 9, 2020	<u>\$ 109,479.90</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Three Months Ended March 31, 2020

Income	
Assessment Income for 2020	\$ -
Assessment Income for 2019 and prior	17,160.68
Interest Income	-
Total Cash Income	<u>17,160.68</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	2,880.56
Prairie/Erosion Remediation	-
Lake Maintenance	-
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>2,880.56</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	1,128.00
Survey Fees	-
Total Legal & Professional Fees	<u>1,363.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	-
Annual Meeting/Trustee Election	260.30
Accounting Firm Fee-Ballot Count	-
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>856.81</u>
Total Cash Expenses	<u>5,100.37</u>
Excess of Revenues Over Expenses	<u>\$ 12,060.31</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
March 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 72,893.35
Montgomery Bank - Certificate of Deposit, 1.25%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 112,893.35</u></u>

Statement of Changes in Net Assets
Three Months Ended March 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 17,160.68	
Excess of expenses for 2020 over revenues for 2020	<u>(5,100.37)</u>	
Excess of Revenues Over Expenses for 2020	<u>12,060.31</u>	<u>12,060.31</u>
Net Assets, March 31, 2020		<u><u>\$ 112,893.35</u></u>

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Four Months Ended April 30, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	18,856.68
Assessment Income for 2020	19,678.00
Interest Income	-
Total Revenues	<u>38,534.68</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	5,300.56
Prairie/Erosion Remediation	-
Lake Maintenance	530.00
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,830.56</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	2,113.00
Survey Fees	-
Total Legal & Professional Fees	<u>2,348.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	928.46
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>1,785.27</u>
Total Expenses	<u>9,963.83</u>
Total Cash, April 30, 2020	<u>\$ 129,403.89</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 89,403.89
Montgomery Bank - Certificate of Deposit	40,000.00
	<u>129,403.89</u>
Add Undeposited Assessments Received	<u>14,970.00</u>
Less Unpaid Invoices:	
Kwik Kopy	1,073.00
Danna McKittrick, P.C.	547.00
	<u>1,620.00</u>
Cash Balances less Unpaid Invoices, May 3, 2020	<u>\$ 142,753.89</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Four Months Ended April 30, 2020

Income	
Assessment Income for 2020	\$ 19,678.00
Assessment Income for 2019 and prior	18,856.68
Interest Income	-
Total Cash Income	<u>38,534.68</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	5,300.56
Prairie/Erosion Remediation	-
Lake Maintenance	530.00
Lawn Mowing & Landscaping	-
Total Common Ground Expense	<u>5,830.56</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	2,113.00
Survey Fees	-
Total Legal & Professional Fees	<u>2,348.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	-
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	928.46
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>1,785.27</u>
Total Cash Expenses	<u>9,963.83</u>
Excess of Revenues Over Expenses	<u>\$ 28,570.85</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
April 30, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 89,403.89
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 129,403.89</u></u>

Statement of Changes in Net Assets
Four Months Ended April 30, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 18,856.68	
Excess of revenues for 2020 over expenses for 2020	<u>9,714.17</u>	
Excess of Revenues Over Expenses for 2020	<u><u>28,570.85</u></u>	<u>28,570.85</u>
Net Assets, April 30, 2020		<u><u>\$ 129,403.89</u></u>

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Five Months Ended May 31, 2020

Total Cash, December 31, 2019		<u>\$ 100,833.04</u>
Revenues		
	Assessment Income for 2019 and prior	23,784.97
	Assessment Income for 2020	55,902.00
	Interest Income	-
Total Revenues		<u>79,686.97</u>
Less Expenses		
	Common Ground Expense	
	Common Ground Maintenance	5,300.56
	Prairie/Erosion Remediation	-
	Lake Maintenance	975.00
	Lawn Mowing & Landscaping	7,115.00
	Total Common Ground Expense	<u>13,390.56</u>
	Insurance	
	Liability, Crime and Management Liability	-
	Total Insurance	<u>-</u>
	Legal & Professional Fees	
	Tax Accounting Fees	235.00
	Legal/Attorney Fees	2,660.00
	Survey Fees	-
	Total Legal & Professional Fees	<u>2,895.00</u>
	Other Expenditures	
	Miscellaneous	-
	Trustee Compensation	-
	Total Other Expenditures	<u>-</u>
	Operations	
	Newsletter/Assessment Vote	1,073.00
	Other Letters to Owners	-
	Printing and Copying	-
	Billing for 2019 - Final Billing	240.71
	Billing for 2020	928.46
	Annual Meeting/Trustee Election	260.30
	Supplies and Postage	67.80
	PO Box	288.00
	Website Expense (for 5 years \$491.59)	-
	Total Operations	<u>2,858.27</u>
Total Expenses		<u>19,143.83</u>
Total Cash, May 31, 2020		<u>\$ 161,376.18</u>
Cash Balances		
	Montgomery Bank - Checking account	\$ 121,376.18
	Montgomery Bank - Certificate of Deposit	40,000.00
		<u>161,376.18</u>
Less Unpaid Invoices:		
	DeWitt Insurance Agency	13,807.70
	Terrill	6,395.00
	Danna McKittrick, P.C.	158.00
		<u>20,360.70</u>
Cash Balances less Unpaid Invoices, June 2, 2020		<u>\$ 141,015.48</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Five Months Ended May 31, 2020

Income	
Assessment Income for 2020	\$ 55,902.00
Assessment Income for 2019 and prior	23,784.97
Interest Income	-
Total Cash Income	<u>79,686.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	5,300.56
Prairie/Erosion Remediation	-
Lake Maintenance	975.00
Lawn Mowing & Landscaping	7,115.00
Total Common Ground Expense	<u>13,390.56</u>
Insurance	
Liability, Crime and Management Liability	-
Total Insurance	<u>-</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	2,660.00
Survey Fees	-
Total Legal & Professional Fees	<u>2,895.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	928.46
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>2,858.27</u>
Total Cash Expenses	<u>19,143.83</u>
Excess of Revenues Over Expenses	<u>\$ 60,543.14</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
May 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 121,376.18
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 161,376.18</u></u>

Statement of Changes in Net Assets
Five Months Ended May 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 23,784.97	
Excess of revenues for 2020 over expenses for 2020	<u>36,758.17</u>	
Excess of Revenues Over Expenses for 2020	<u>60,543.14</u>	<u>60,543.14</u>
Net Assets, May 31, 2020		<u><u>\$ 161,376.18</u></u>

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Six Months Ended June 30, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	23,784.97
Assessment Income for 2020	59,571.00
Interest Income	-
Total Revenues	<u>83,355.97</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	5,300.56
Prairie/Erosion Remediation	-
Lake Maintenance	1,495.00
Lawn Mowing & Landscaping	13,510.00
Total Common Ground Expense	<u>20,305.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	2,818.00
Survey Fees	-
Total Legal & Professional Fees	<u>3,053.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	928.46
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>2,858.27</u>
Total Expenses	<u>39,316.03</u>
Total Cash, June 30, 2020	<u>\$ 144,872.98</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 104,872.98
Montgomery Bank - Certificate of Deposit	40,000.00
	<u>144,872.98</u>
Less Unpaid Invoices:	
Lake Management	494.00
Danna McKittrick, P.C.	5,462.00
	<u>5,956.00</u>
Cash Balances less Unpaid Invoices, July 7, 2020	<u>\$ 138,916.98</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Six Months Ended June 30, 2020

Income	
Assessment Income for 2020	\$ 59,571.00
Assessment Income for 2019 and prior	23,784.97
Interest Income	-
Total Cash Income	<u>83,355.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	5,300.56
Prairie/Erosion Remediation	-
Lake Maintenance	1,495.00
Lawn Mowing & Landscaping	13,510.00
Total Common Ground Expense	<u>20,305.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	2,818.00
Survey Fees	-
Total Legal & Professional Fees	<u>3,053.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	-
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	928.46
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>2,858.27</u>
Total Cash Expenses	<u>39,316.03</u>
Excess of Revenues Over Expenses	<u>\$ 44,039.94</u>

Village of Green Trails Association, Inc.

Balance Sheet (Cash Basis)

June 30, 2020

Assets

Current Assets

Montgomery Bank - Checking account \$ 104,872.98

Montgomery Bank - Certificate of Deposit, 0.35%, 5 months 40,000.00

Total Current Assets, Total Assets and Total Net Assets \$ 144,872.98

Statement of Changes in Net Assets

Six Months Ended June 30, 2020

(Cash Basis)

Net Assets, December 31, 2019 \$ 100,833.04

Revenues billed for 2019 and prior received in 2020 \$ 23,784.97

Excess of revenues for 2020 over expenses
for 2020

20,254.97

Excess of Revenues Over Expenses for 2020

44,039.94

44,039.94

Net Assets, June 30, 2020

\$ 144,872.98

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD
Revenues															
Assessment Income for 2020	\$ 148,350.00													\$ 59,571.00	\$ (88,779.00)
Loss Credits for Prior Years - 2020 & 2021	(49,988.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10% Inter- set Income	(10,000.00)														
Total Revenues	88,362.00				19,578.00	36,224.00	3,669.00							59,571.00	(28,791.00)
Expenses															
Common Ground Expense															
Common Ground Maintenance	24,000.00	172.50	2,545.00	163.06	2,420.00									5,300.56	(18,699.44)
Prairie/Frost/Remediation	4,000.00				530.00	445.00	520.00							1,495.00	(2,505.00)
Lawn Maintenance	43,200.00					7,115.00	6,395.00							13,510.00	(29,690.00)
Lawn Mowing & Landscaping	71,200.00	172.50	2,545.00	163.06	2,950.00	7,560.00	6,915.00							20,305.56	(50,894.44)
Total Common Ground Expense															
Utility Vehicle Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability															
Total Insurance	13,500.00													13,099.20	(400.80)
Legal & Professional Fees															
Tax Accounting Fees	300.00			235.00										235.00	(65.00)
Legal/Attorney Fees	5,000.00	166.00	440.00	522.00	995.00	547.00	158.00							2,818.00	(2,182.00)
Survey Fees															
Total Legal & Professional Fees															
Other Expenditures	5,300.00	166.00	440.00	757.00	985.00	547.00	158.00							3,053.00	(2,247.00)
Miscellaneous	500.00														(500.00)
Trustee Compensation															
Total Other Expenditures															
Operations	500.00														(500.00)
Newsletter	1,000.00														
Other Letters to Owners	900.00					1,073.00								1,073.00	73.00
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00				928.46									928.46	(671.54)
Annual Meeting/Trustee Election	1,400.00													260.30	(1,139.70)
Supplies and Postage	100.00													67.80	(32.20)
PO Box	300.00													288.00	(12.00)
Vehicle Expense (for 5 years to 2023)	5,700.00		856.81		928.46	1,073.00								2,858.27	(2,841.73)
Total Operations															
96,200.00	338.50	3,841.81	920.06	4,883.46	9,180.00	20,172.20								39,316.03	(56,893.97)
Total Expenses															
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(7,838.00)	\$ (338.50)	\$ (3,841.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,509.20)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	20,254.97	
Assessment Income for 2019 and Prior														23,784.97	
Total Cash, December 31, 2019														100,833.04	
Total Cash, June 30, 2020														\$ 144,872.98	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Seven Months Ended July 31, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	26,300.97
Assessment Income for 2020	75,614.00
Interest Income	-
Total Revenues	<u>101,914.97</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	7,850.56
Prairie/Erosion Remediation	-
Lake Maintenance	1,989.00
Lawn Mowing & Landscaping	20,370.00
Total Common Ground Expense	<u>30,209.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	8,280.00
Survey Fees	-
Total Legal & Professional Fees	<u>8,515.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,281.94
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>3,848.74</u>
Total Expenses	<u>55,672.50</u>
Total Cash, July 31, 2020	<u>\$ 147,075.51</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 107,075.51
Montgomery Bank - Certificate of Deposit	40,000.00
	<u>147,075.51</u>
Less Unpaid Invoices:	
Lake Management	594.00
Clayton Engineering	966.00
Terrill	3,826.00
Terrill	2,106.00
Danna McKittrick, P.C.	1,480.50
	<u>8,972.50</u>
Cash Balances less Unpaid Invoices, August 4, 2020	<u>\$ 138,103.01</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Seven Months Ended July 31, 2020

Income	
Assessment Income for 2020	\$ 75,614.00
Assessment Income for 2019 and prior	26,300.97
Interest Income	-
Total Cash Income	<u>101,914.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	7,850.56
Prairie/Erosion Remediation	-
Lake Maintenance	1,989.00
Lawn Mowing & Landscaping	20,370.00
Total Common Ground Expense	<u>30,209.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	8,280.00
Survey Fees	-
Total Legal & Professional Fees	<u>8,515.00</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,281.94
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>3,848.74</u>
Total Cash Expenses	<u>55,672.50</u>
Excess of Revenues Over Expenses	<u>\$ 46,242.47</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
July 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 107,075.51
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 147,075.51</u></u>

Statement of Changes in Net Assets
Seven Months Ended July 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 26,300.97	
Excess of revenues for 2020 over expenses for 2020	<u>19,941.50</u>	
Excess of Revenues Over Expenses for 2020	<u>46,242.47</u>	<u>46,242.47</u>
Net Assets, July 31, 2020		<u><u>\$ 147,075.51</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2020	\$ 148,350.00				\$ 19,678.00	\$ 36,224.00	\$ 3,669.00	\$ 16,043.00						\$ 75,614.00	
Less Credits for Prior Years - 2020 & 2021	(49,988.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10%	(10,000.00)														
Interest and Income															
Total Revenues	88,362.00				19,678.00	36,224.00	3,669.00	16,043.00						\$ 75,614.00	\$ (12,748.00)
Expenses															
Common Ground Expense															
Common Ground Maintenance	24,000.00	\$ 172.50	\$ 2,545.00	\$ 163.06	2,420.00			2,550.00						7,850.56	(16,149.44)
Prairie/Erosion Remediation															
Lake Maintenance	4,000.00				530.00	\$ 445.00	\$ 520.00	494.00						1,989.00	(2,011.00)
Lawn Mowing & Landscaping	49,200.00				7,115.00	6,395.00	6,860.00							20,370.00	(22,830.00)
Total Common Ground Expense	71,200.00	172.50	2,545.00	163.06	2,950.00	7,560.00	6,915.00	9,904.00						30,209.56	(40,990.44)
Utility Vehicle Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability	13,500.00						13,099.20							13,099.20	(400.80)
Total Insurance	13,500.00						13,099.20							13,099.20	(400.80)
Legal & Professional Fees															
Tax Accounting Fees	300.00			235.00										235.00	(65.00)
Legal/Attorney Fees	5,000.00	166.00	440.00	522.00	985.00	547.00	158.00	5,462.00					8,280.00	3,280.00	
Survey Fees															
Total Legal & Professional Fees	5,300.00	166.00	440.00	757.00	985.00	547.00	158.00	5,462.00					8,515.00	3,215.00	
Other Expenditures															
Miscellaneous	500.00														(500.00)
Trustee Compensation	500.00														(500.00)
Total Other Expenditures	500.00														(500.00)
Operations															
Newsletter	1,000.00													1,073.00	73.00
Other Letters to Owners	900.00							636.99						636.99	(263.01)
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00				928.46			353.48						1,281.94	(318.06)
Annual Meeting/Trustee Election	1,400.00		260.30											260.30	(1,139.70)
Supplies and Postage	100.00		67.80											67.80	(32.20)
PO Box	300.00		288.00											288.00	(12.00)
Website Expense (for 5 years to 2023)	5,700.00		856.81		928.46	1,073.00		990.47						3,848.74	(1,851.26)
Total Operations	96,200.00	338.50	3,841.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47						55,672.50	(40,527.50)
Total Expenses	(7,838.00)	\$ (338.50)	\$ (3,841.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,503.20)	\$ (313.47)						\$ 19,941.50	
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves															
Assessment Income for 2018 and Prior		\$ 8,770.68	\$ 5,511.00	\$ 2,879.00	\$ 1,696.00	\$ 4,928.29		\$ 2,516.00						26,300.97	
Total Cash, December 31, 2019														100,833.04	
Total Cash, July 31, 2020														\$ 147,075.51	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Eight Months Ended August 31, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	27,360.97
Assessment Income for 2020	78,431.00
Interest Income	-
Total Revenues	<u>105,791.97</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	15,832.56
Erosion Remediation/Dam	966.00
Lake Maintenance	3,162.00
Lawn Mowing & Landscaping	25,960.00
Total Common Ground Expense	<u>45,920.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	9,760.50
Survey Fees	-
Total Legal & Professional Fees	<u>9,995.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,281.94
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>3,848.74</u>
Total Expenses	<u>72,864.00</u>
Total Cash, August 31, 2020	<u>\$ 133,761.01</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 93,761.01
Montgomery Bank - Certificate of Deposit	40,000.00
	<u>133,761.01</u>
Less Unpaid Invoices:	
Lake Management	564.00
M. Monachella - domain renewal	42.34
Danna McKittrick, P.C.	619.25
	<u>1,225.59</u>
Cash Balances less Unpaid Invoices, September 5, 2020	<u>\$ 132,535.42</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Eight Months Ended August 31, 2020

Income	
Assessment income for 2020	\$ 78,431.00
Assessment income for 2019 and prior	27,360.97
Interest Income	-
Total Cash Income	<u>105,791.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	15,832.56
Erosion Remediation/Dam	966.00
Lake Maintenance	3,162.00
Lawn Mowing & Landscaping	25,960.00
Total Common Ground Expense	<u>45,920.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	9,760.50
Survey Fees	-
Total Legal & Professional Fees	<u>9,995.50</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,281.94
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>3,848.74</u>
Total Cash Expenses	<u>72,864.00</u>
Excess of Revenues Over Expenses	<u>\$ 32,927.97</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
August 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 93,761.01
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 133,761.01</u></u>

Statement of Changes in Net Assets
Eight Months Ended August 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 27,360.97	
Excess of revenues for 2020 over expenses for 2020	<u>5,567.00</u>	
Excess of Revenues Over Expenses for 2020	<u><u>32,927.97</u></u>	<u>32,927.97</u>
Net Assets, August 31, 2020		<u><u>\$ 133,761.01</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2020	\$ 148,350.00				\$ 19,578.00	\$ 36,224.00	\$ 3,669.00	\$ 16,043.00	\$ 2,817.00					\$ 78,431.00	\$ 78,431.00
Less Credits for Prior Years - 2020 & 2021	(49,988.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10%	(10,000.00)														
Interest and Income															
Total Revenues	88,362.00				19,578.00	36,224.00	3,669.00	16,043.00	2,817.00					78,431.00	(9,931.00)
Expenses															
Common Ground Expenses															
Common Ground Maintenance	24,000.00	\$ 172.50	\$ 2,245.00	\$ 163.06	2,420.00			2,550.00	7,982.00					15,832.56	(8,167.44)
Erosion Remediation/Dam									966.00					966.00	966.00
Lake Maintenance	4,000.00				530.00	445.00	520.00	494.00	1,173.00					3,162.00	(838.00)
Lawn Mowing & Landscaping	43,200.00					7,115.00	6,395.00	6,860.00	5,590.00					25,960.00	(17,240.00)
Total Common Ground Expenses	71,200.00	172.50	2,245.00	163.06	2,950.00	7,560.00	6,915.00	9,904.00	15,711.00					45,920.56	(25,279.44)
Utility Vehicle Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability															
Total Insurance Legal & Professional Fees	13,500.00						13,099.20							13,099.20	(400.80)
Tax Accounting Fees	300.00						235.00							235.00	(65.00)
Legal/Arbitration Fees	5,000.00	166.00	440.00	522.00	985.00	547.00	158.00	5,462.00	1,480.50				9,760.50	4,760.50	
Survey Fees															
Total Legal & Professional Fees Other Expenditures	5,300.00	166.00	440.00	757.00	985.00	547.00	158.00	5,462.00	1,480.50					9,995.50	4,695.50
Miscellaneous	500.00														(500.00)
Total Other Expenditures	500.00														(500.00)
Operations															
Newspaper	1,000.00														1,073.00
Other Letters to Owners	900.00					1,073.00		636.99						636.99	(263.01)
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00				928.46									1,281.94	(318.06)
Annual Meeting/Trustee Election	1,400.00													260.30	(1,139.70)
Supplies and Postage	100.00													67.80	(32.20)
PO Box	300.00					288.00								288.00	(12.00)
Website Expense (for 5 years to 2023)															
Total Operations	5,700.00		856.81		928.46	1,073.00		990.47						3,848.74	(1,851.26)
Total Expenses	96,200.00	338.50	3,941.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47	17,191.50					72,864.00	(23,396.00)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(7,838.00)	\$ (338.50)	\$ (3,941.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,503.20)	\$ (313.47)	\$ (14,374.50)					\$ 5,567.00	
Assessment Income for 2019 and Prior		\$ 8,770.68	\$ 5,511.00	\$ 2,879.00	\$ 1,696.00	\$ 4,928.29		\$ 2,516.00	\$ 1,060.00					27,360.97	
Total Cash, December 31, 2019														100,833.04	
Total Cash, August 31, 2020														\$ 133,761.01	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Nine Months Ended September 30, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	27,560.97
Assessment Income for 2020	80,747.00
Interest Income	-
Total Revenues	<u>108,307.97</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	15,832.56
Erosion Remediation/Dam	966.00
Lake Maintenance	3,726.00
Lawn Mowing & Landscaping	31,550.00
Total Common Ground Expense	<u>52,074.56</u>
Insurance	
Liability, Crime and	
Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	10,379.75
Survey Fees	-
Total Legal & Professional Fees	<u>10,614.75</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,102.71</u>
Total Expenses	<u>79,891.22</u>
Total Cash, September 30, 2020	<u>\$ 129,249.79</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 89,249.79
Montgomery Bank - Certificate of Deposit	40,000.00
	<u>129,249.79</u>
Deposit 10/2/20	<u>2,960.00</u>
Less Unpaid Invoices:	
Lake Management	487.00
Amezing Landscape Solutions	1,890.00
Mark Cillo reimb. For PVC pipe for lake	214.94
Terrill	1,050.00
Danna McKittrick, P.C.	512.00
	<u>4,153.94</u>
Cash Balances less Unpaid Invoices, October 4, 2020	<u>\$ 128,055.85</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Nine Months Ended September 30, 2020

Income	
Assessment Income for 2020	\$ 80,747.00
Assessment Income for 2019 and prior	27,560.97
Interest Income	-
Total Cash Income	<u>108,307.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	15,832.56
Erosion Remediation/Dam	966.00
Lake Maintenance	3,726.00
Lawn Mowing & Landscaping	31,550.00
Total Common Ground Expense	<u>52,074.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	10,379.75
Survey Fees	-
Total Legal & Professional Fees	<u>10,614.75</u>
Other Expenditures	
Miscellaneous	-
Trustee Compensation	-
Total Other Expenditures	<u>-</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,102.71</u>
Total Cash Expenses	<u>79,891.22</u>
Excess of Revenues Over Expenses	<u>\$ 28,416.75</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
September 30, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 89,249.79
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 129,249.79</u></u>

Statement of Changes in Net Assets
 Nine Months Ended September 30, 2020
 (Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 27,560.97	
Excess of revenues for 2020 over expenses for 2020	<u>855.78</u>	
Excess of Revenues Over Expenses for 2020	<u><u>28,416.75</u></u>	<u>28,416.75</u>
Net Assets, September 30, 2020		<u><u>\$ 129,249.79</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2020	\$ 148,350.00				\$ 19,678.00	\$ 36,224.00	\$ 3,669.00	\$ 16,043.00	\$ 2,817.00	\$ 2,316.00				\$ 80,747.00	\$ (7,615.00)
Less Credits for Prior Years - 2020 & 2021	(49,985.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10%	(10,000.00)														
Interest net Income															
Total Revenues	88,362.00				19,678.00	36,224.00	3,669.00	16,043.00	2,817.00	2,316.00				80,747.00	(7,615.00)
Expenses															
Common Ground Expense															
Common Ground Maintenance	24,000.00	172.50	2,545.00	163.06	2,420.00			2,550.00	7,982.00					15,832.56	(8,167.44)
Erosion Remediation/Dam									966.00					966.00	966.00
Liabe Maintenance	4,000.00				530.00	445.00	520.00	494.00	1,173.00	564.00				3,726.00	(274.00)
Lawn Mowing & Landscaping	43,200.00					7,115.00	6,395.00	6,860.00	5,590.00	5,590.00				31,650.00	(11,650.00)
Total Common Ground Expense	71,200.00	172.50	2,545.00	163.06	2,950.00	7,560.00	6,915.00	9,904.00	15,711.00	6,154.00				52,074.56	(19,125.44)
Utility Vehicle Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability	13,500.00						13,099.20							13,099.20	(400.80)
Total Insurance	13,500.00						13,099.20							13,099.20	(400.80)
Legal & Professional Fees															
Tax Accounting Fees	300.00			235.00										235.00	(65.00)
Legal/Attorney Fees	5,000.00	166.00	440.00	522.00	985.00	547.00	158.00	5,462.00	1,480.50	619.25			10,379.75	5,379.75	
Survey Fees															
Total Legal & Professional Fees	5,300.00	166.00	440.00	757.00	985.00	547.00	158.00	5,462.00	1,480.50	619.25			10,614.75	5,314.75	
Other Expenditures	500.00														(500.00)
Miscellaneous	500.00														(500.00)
Trustee Compensation															
Total Other Expenditures	500.00														(500.00)
Operations															
Newsletter	1,000.00													1,073.00	73.00
Other Letters to Owners	900.00					1,073.00		636.99						636.99	(263.01)
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00									253.97				1,535.91	(64.09)
Annual Meeting/Trustee Election	1,400.00		260.30											260.30	(1,139.70)
Supplies and Postage	100.00		67.80											67.80	(32.20)
PO Box	300.00		288.00											288.00	(12.00)
Website Expense (for 6 years to 2023)			856.81		928.46	1,073.00		990.47		253.97				4,102.71	(1,597.29)
Total Operations	5,700.00	338.50	3,841.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47	17,191.50	7,027.22				79,891.22	(16,308.78)
Total Expenses	96,200.00	338.50	3,841.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47	17,191.50	7,027.22				79,891.22	(16,308.78)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(7,838.00)	\$ (338.50)	\$ (3,841.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,509.20)	\$ (313.47)	\$ (14,374.50)	\$ (4,711.22)	\$ -	\$ -	\$ -	\$ 855.78	
Assessment Income for 2019 and Prior		\$ 8,770.68	\$ 5,511.00	\$ 2,879.00	\$ 1,696.00	\$ 4,928.29	\$ -	\$ 2,516.00	\$ 1,060.00	\$ 200.00				\$ 27,560.97	
Total Cash, December 31, 2019														100,833.04	
Total Cash, September 30, 2020														\$ 129,249.79	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Ten Months Ended October 31, 2020

Total Cash, December 31, 2019		<u>\$ 100,833.04</u>
Revenues		
	Assessment Income for 2019 and prior	28,170.97
	Assessment Income for 2020	84,655.00
	Interest Income	-
Total Revenues		<u>112,825.97</u>
Less Expenses		
	Common Ground Expense	
	Common Ground Maintenance	19,432.56
	Erosion Remediation/Dam	10,152.94
	Lake Maintenance	4,213.00
	Lawn Mowing & Landscaping	38,665.00
	Total Common Ground Expense	<u>72,463.50</u>
	Insurance	
	Liability, Crime and Management Liability	13,099.20
	Total Insurance	<u>13,099.20</u>
	Legal & Professional Fees	
	Tax Accounting Fees	235.00
	Legal/Attorney Fees	4,894.75
	Survey Fees	-
	Total Legal & Professional Fees	<u>5,129.75</u>
	Other Expenditures	
	Miscellaneous	42.34
	Trustee Compensation	-
	Total Other Expenditures	<u>42.34</u>
	Operations	
	Newsletter/Assessment Vote	1,073.00
	Other Letters to Owners	636.99
	Printing and Copying	-
	Billing for 2019 - Final Billing	240.71
	Billing for 2020	1,535.91
	Annual Meeting/Trustee Election	260.30
	Supplies and Postage	67.80
	PO Box	288.00
	Website Expense (for 5 years \$491.59)	-
	Total Operations	<u>4,102.71</u>
Total Expenses		<u>94,837.50</u>
Total Cash, October 31, 2020		<u><u>\$ 118,821.51</u></u>
Cash Balances		
	Montgomery Bank - Checking account	\$ 78,821.51
	Montgomery Bank - Certificate of Deposit	40,000.00
		<u>118,821.51</u>
Less Unpaid Invoices:		_____
None		_____
Cash Balances less Unpaid Invoices, November 4, 2020		<u><u>\$ 118,821.51</u></u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Ten Months Ended October 31, 2020

Income	
Assessment Income for 2020	\$ 84,655.00
Assessment Income for 2019 and prior	28,170.97
Interest Income	-
Total Cash Income	<u>112,825.97</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	19,432.56
Erosion Remediation/Dam	10,152.94
Lake Maintenance	4,213.00
Lawn Mowing & Landscaping	38,665.00
Total Common Ground Expense	<u>72,463.50</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	4,894.75
Survey Fees	-
Total Legal & Professional Fees	<u>5,129.75</u>
Other Expenditures	
Miscellaneous	42.34
Trustee Compensation	-
Total Other Expenditures	<u>42.34</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,102.71</u>
Total Cash Expenses	<u>94,837.50</u>
Excess of Revenues Over Expenses	<u>\$ 17,988.47</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
October 31, 2020

Assets

Current Assets

Montgomery Bank - Checking account		\$ 78,821.51
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months		<u>40,000.00</u>
Total Current Assets, Total Assets and Total Net Assets		<u><u>\$ 118,821.51</u></u>

Statement of Changes in Net Assets
Ten Months Ended October 31, 2020
(Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 28,170.97	
Excess of expenses for 2020 over revenues for 2020	<u>(10,182.50)</u>	
Excess of Revenues Over Expenses for 2020	<u>17,988.47</u>	<u>17,988.47</u>
Net Assets, October 31, 2020		<u><u>\$ 118,821.51</u></u>

**Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020**

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD Over/(Under)
Revenues															
Assessment Income for 2020	\$ 148,350.00														
Less Credits for Prior Years - 2020 & 2021	(49,988.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10%	(10,000.00)														
Interest Income															
Total Revenues	88,362.00														
	\$ 148,350.00	\$ 172.50	\$ 2,545.00	\$ 163.06	\$ 2,420.00	\$ 345.00	\$ 3,669.00	\$ 16,043.00	\$ 2,817.00	\$ 2,316.00	\$ 3,908.00			\$ 84,655.00	
	(49,988.00)														
	98,362.00														
	(10,000.00)														
Expenses															
Common Ground Expense															
Common Ground Maintenance	24,000.00	\$ 172.50	\$ 2,545.00	\$ 163.06	\$ 2,420.00	\$ 345.00	\$ 3,669.00	\$ 16,043.00	\$ 2,817.00	\$ 2,316.00	\$ 3,908.00				
Erosion Remediation/Dam				522.00	985.00			2,550.00	7,982.00	320.00	3,600.00			19,432.56	(4,567.44)
Lake Maintenance	4,000.00			530.00				2,897.00	1,446.00	320.00	3,637.94			10,152.94	10,152.94
Lawn Mowing & Landscaping	43,200.00					445.00	520.00	494.00	1,173.00	564.00	487.00			4,213.00	213.00
Utility Vehicle Expense	71,200.00	172.50	2,545.00	685.06	3,935.00	7,115.00	6,395.00	6,860.00	5,590.00	5,590.00	7,115.00			38,665.00	(4,535.00)
						7,905.00	6,915.00	12,801.00	16,191.00	6,474.00	14,839.94			72,463.50	1,263.50
Total Common Ground Expense															
Utility Vehicle															
Total Utility Vehicle Expense															
Insurance															
Liability, Crime and Management Liability	13,500.00						13,099.20							13,099.20	(400.80)
Total Insurance	13,500.00						13,099.20							13,099.20	(400.80)
Legal & Professional Fees															
Tax Accounting Fees	300.00			235.00										235.00	(65.00)
Legal/Attorney Fees	5,000.00	166.00	440.00			202.00	158.00	2,565.00	1,000.50	299.25	64.00			4,894.75	(105.25)
Survey Fees															
Total Legal & Professional Fees	5,300.00	166.00	440.00	235.00		202.00	158.00	2,565.00	1,000.50	299.25	64.00			5,129.75	(170.25)
Other Expenditures	500.00													42.34	(457.66)
Miscellaneous	500.00													42.34	(457.66)
Trustee Compensation															
Total Other Expenditures	500.00													42.34	(457.66)
Operations															
Newsletter	1,000.00													1,073.00	73.00
Other Letters to Owners	900.00							636.99						636.99	(263.01)
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00				928.46			353.48		253.97				1,535.91	(64.09)
Annual Meeting/Trustee Election	1,400.00		260.30											260.30	(1,139.70)
Supplies and Postage	100.00		67.80											67.80	(32.20)
PO Box	300.00		288.00											288.00	(12.00)
Website Expense (for 5 years to 2023)															
Total Operations	5,700.00		856.81		928.46	1,073.00		990.47		253.97				4,102.71	(1,597.29)
Total Expenses	96,200.00	338.50	3,841.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47	17,191.50	7,027.22	14,946.28			94,837.50	(1,362.50)
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(7,838.00)	\$ (338.50)	\$ (3,841.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,503.20)	\$ (313.47)	\$ (14,374.50)	\$ (4,711.22)	\$ (11,038.28)			\$ (10,182.50)	
Assessment Income for 2019 and Prior		\$ 8,770.68	\$ 5,511.00	\$ 2,879.00	\$ 1,696.00	\$ 4,928.29	\$ 2,516.00	\$ 1,060.00	\$ 200.00	\$ 200.00	\$ 610.00			\$ 28,170.97	
Total Cash, December 31, 2019														100,833.04	
Total Cash, October 31, 2020														\$ 118,821.51	

Village of Green Trails Association, Inc.
Schedule of Cash Activity
Eleven Months Ended November 30, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment income for 2019 and prior	29,182.97
Assessment Income for 2020	86,049.00
Interest Income	<u>289.38</u>
Total Revenues	<u>115,521.35</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	22,507.56
Erosion Remediation/Dam	10,664.94
Lake Maintenance	4,213.00
Lawn Mowing & Landscaping	<u>44,255.00</u>
Total Common Ground Expense	<u>81,640.50</u>
Insurance	
Liability, Crime and	
Management Liability	<u>13,099.20</u>
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	4,894.75
Survey Fees	-
Total Legal & Professional Fees	<u>5,129.75</u>
Other Expenditures	
Miscellaneous	57.29
Trustee Compensation	-
Total Other Expenditures	<u>57.29</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,102.71</u>
Total Expenses	<u>104,029.45</u>
Total Cash, November 30, 2020	<u>\$ 112,324.94</u>
Cash Balances	
Montgomery Bank - Checking account	\$ 72,035.56
Montgomery Bank - Certificate of Deposit	<u>40,289.38</u>
	<u>112,324.94</u>
Less Unpaid Invoices:	
Danna McKittrick	1,558.50
Kwik Kopy	709.09
Terrill	400.00
DJM Ecological Consulting	<u>25,328.00</u>
	<u>27,995.59</u>
Cash Balances less Unpaid Invoices, December 2, 2020	<u>\$ 84,329.35</u>

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Eleven Months Ended November 30, 2020

Income	
Assessment Income for 2020	\$ 86,049.00
Assessment Income for 2019 and prior	29,182.97
Interest Income	<u>289.38</u>
Total Cash Income	<u>115,521.35</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	22,507.56
Erosion Remediation/Dam	10,664.94
Lake Maintenance	4,213.00
Lawn Mowing & Landscaping	<u>44,255.00</u>
Total Common Ground Expense	<u>81,640.50</u>
Insurance	
Liability, Crime and Management Liability	<u>13,099.20</u>
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	4,894.75
Survey Fees	-
Total Legal & Professional Fees	<u>5,129.75</u>
Other Expenditures	
Miscellaneous	57.29
Trustee Compensation	-
Total Other Expenditures	<u>57.29</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	260.30
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,102.71</u>
Total Cash Expenses	<u>104,029.45</u>
Excess of Revenues Over Expenses	<u>\$ 11,491.90</u>

Village of Green Trails Association, Inc.
Balance Sheet (Cash Basis)
November 30, 2020

Assets

Current Assets

Montgomery Bank - Checking account	\$ 72,035.56
Montgomery Bank - Certificate of Deposit, 0.35%, 5 months	<u>40,289.38</u>
Total Current Assets, Total Assets and Total Net Assets	<u><u>\$ 112,324.94</u></u>

Statement of Changes in Net Assets
 Eleven Months Ended November 30, 2020
 (Cash Basis)

Net Assets, December 31, 2019		\$ 100,833.04
Revenues billed for 2019 and prior received in 2020	\$ 29,182.97	
Excess of expenses for 2020 over revenues for 2020	<u>(17,691.07)</u>	
Excess of Revenues Over Expenses for 2020	<u>11,491.90</u>	<u>11,491.90</u>
Net Assets, November 30, 2020		<u><u>\$ 112,324.94</u></u>

Village of Green Trails Association, Inc.
Actual vs Budget Y-T-D December 31, 2020

	Budget	January Activity	February Activity	March Activity	April Activity	May Activity	June Activity	July Activity	August Activity	September Activity	October Activity	November Activity	December Activity	Actual 12/31/2020	Variance From Budget YTD
Revenues															
Assessment Income for 2020	\$ 148,350.00				\$ 19,678.00	\$ 36,224.00	\$ 3,669.00	\$ 16,043.00	\$ 2,817.00	\$ 2,316.00	\$ 3,908.00	1,394.00		\$ 86,049.00	
Less Credits for Prior Years - 2020 & 2021	(49,988.00)														
Net assessments	98,362.00														
Estimated assessments not collected at 10%	(10,000.00)														
Interest Income															
Total Revenues	88,362.00				19,678.00	36,224.00	3,669.00	16,043.00	2,817.00	2,316.00	3,908.00	1,683.38		\$ 86,338.38	\$ (2,023.62)
Expenses															
Common Ground Expense															
Common Ground Maintenance	24,000.00	\$ 172.50	\$ 2,545.00	\$ 163.06	2,420.00			2,550.00	7,982.00	3,200.00	3,600.00	3,075.00		22,507.56	(1,492.44)
Erosion Remediation/Dam				522.00	985.00	345.00		2,897.00	1,445.00	320.00	3,637.94	512.00		10,664.94	10,664.94
Lake Maintenance	4,000.00				530.00	445.00		494.00	1,173.00	564.00	487.00			4,213.00	213.00
Lawn Mowing & Landscaping	43,200.00					7,115.00		6,860.00	5,990.00	5,990.00	7,115.00	5,590.00		44,255.00	1,055.00
Total Common Ground Expense	71,200.00	172.50	2,545.00	685.06	3,935.00	7,905.00	6,915.00	12,801.00	16,191.00	6,474.00	14,839.94	9,177.00		81,640.50	\$ 10,440.50
Utility Vehicle Expense															
Total Utility Vehicle Expense															
Liability, Crime and Insurance															
Management Liability															
Total Insurance	13,500.00													13,099.20	(400.80)
Legal & Professional Fees															
Tax Accounting Fees	300.00			235.00										235.00	(65.00)
Legal/Attorney Fees	5,000.00	166.00	440.00			202.00	158.00	2,565.00	1,000.50	299.25	64.00			4,894.75	(105.25)
Survey Fees															
Total Legal & Professional Fees	5,300.00	166.00	440.00	235.00		202.00	158.00	2,565.00	1,000.50	299.25	64.00			5,129.75	(170.25)
Other Expenditures	500.00													57.29	(442.71)
Miscellaneous															
Trustee Compensation	500.00													57.29	(442.71)
Total Other Expenditures	500.00													57.29	(442.71)
Operations															
Newsletter	1,000.00													1,073.00	73.00
Other Letters to Owners	900.00							636.99						636.99	(263.01)
Printing and Copying															
Billing for 2019 - Final Billing	400.00		240.71											240.71	(159.29)
Billing for 2020	1,600.00													1,595.91	(64.09)
Annual Meeting/Trustee Election	1,400.00		260.30							253.97				260.30	(1,139.70)
Supplies and Postage	100.00		67.80											67.80	(32.20)
PO Box	300.00		288.00											288.00	(12.00)
Website Expense (for 6 years to 2023)			856.81		928.46	1,073.00		990.47		253.97				4,102.71	(1,597.29)
Total Operations	96,200.00	338.50	3,841.81	920.06	4,863.46	9,180.00	20,172.20	16,356.47	17,191.50	7,027.22	14,946.28	9,191.95		104,029.45	7,829.45
Total Expenses															
Excess of Revenues (Deficiency) Over expenses Before Allocation to Reserves	(7,838.00)	\$ (338.50)	\$ (3,841.81)	\$ (920.06)	\$ 14,814.54	\$ 27,044.00	\$ (16,503.20)	\$ (313.47)	\$ (14,374.50)	\$ (4,711.22)	\$ (1,036.28)	\$ (7,508.57)		\$ (17,691.07)	
Assessment Income for 2019 and Prior		\$ 8,770.68	\$ 5,511.00	\$ 2,879.00	\$ 1,696.00	\$ 4,928.29	\$ 2,516.00	\$ 1,060.00	\$ 200.00	\$ 610.00	\$ 1,012.00			29,182.97	
Total Cash, December 31, 2019														100,893.04	
Total Cash, November 30, 2020														\$ 112,324.94	

Village of Green Trails Association, Inc.
 Schedule of Cash Activity
 Year Ended December 31, 2020

Total Cash, December 31, 2019	<u>\$ 100,833.04</u>
Revenues	
Assessment Income for 2019 and prior	29,182.97
Assessment Income for 2020	86,345.00
Interest Income	289.38
Total Revenues	<u>115,817.35</u>
Less Expenses	
Common Ground Expense	
Common Ground Maintenance	23,142.56
Lake Maintenance	4,213.00
Lawn Mowing & Landscaping	44,255.00
Total Common Ground Expense	<u>71,610.56</u>
Insurance	
Liability, Crime and Management Liability	13,099.20
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	6,046.75
Total Legal & Professional Fees	<u>6,281.75</u>
Other Expenditures	
Miscellaneous	57.29
Total Other Expenditures	<u>57.29</u>
Operations	
Newsletter/Assessment Vote	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	969.39
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,811.80</u>
Total Operating Expenses	<u>95,860.60</u>
Capitalized costs of dam remediation	<u>37,329.94</u>
Total expenditures	<u>133,190.54</u>
Total Cash, December 31, 2020	<u>\$ 83,459.85</u>
Cash Balances	
Checking account - Montgomery Bank	\$ 73,459.85
Checking account - Community Property Mgmt.	10,000.00
	<u>83,459.85</u>
Less Unpaid Invoices:	
DJM Ecological Consulting	48,750.10
Terrill	728.50
	<u>48,750.10</u>
Cash Balances less Unpaid Invoices, January 11, 2021	<u>\$ 34,709.75</u>
Cash remaining at Montgomery bank	24,709.75
Cash at Community Property	10,000.00

Village of Green Trails Association, Inc.
Statement of Revenues and Expenses (Cash Basis)
Year Ended December 31, 2020

Income	
Assessment Income for 2020	\$ 86,345.00
Assessment Income for 2019 and prior	29,182.97
Interest Income	<u>289.38</u>
Total Cash Income	<u>115,817.35</u>
Expense	
Common Ground Expense	
Common Ground Maintenance	23,142.56
Lake Maintenance	4,213.00
Lawn Mowing & Landscaping	<u>44,255.00</u>
Total Common Ground Expense	<u>71,610.56</u>
Insurance	
Liability, Crime and Management Liability	<u>13,099.20</u>
Total Insurance	<u>13,099.20</u>
Legal & Professional Fees	
Tax Accounting Fees	235.00
Legal/Attorney Fees	<u>6,046.75</u>
Total Legal & Professional Fees	<u>6,281.75</u>
Other Expenditures	
Miscellaneous	<u>57.29</u>
Total Other Expenditures	<u>57.29</u>
Operations	
Newsletter	1,073.00
Other Letters to Owners	636.99
Printing and Copying	-
Billing for 2019 - Final Billing	240.71
Billing for 2020	1,535.91
Annual Meeting/Trustee Election	969.39
Supplies and Postage	67.80
PO Box	288.00
Website Expense (for 5 years \$491.59)	-
Total Operations	<u>4,811.80</u>
Total Cash Expenses	<u>95,860.60</u>
Excess of Revenues Over Expenses	<u>\$ 19,956.75</u>

Village of Green Trails Association, Inc.
Balance Sheet (Modified Cash Basis)
December 31, 2020

Assets

Current Assets

Checking account - Montgomery Bank	\$ 73,459.85
Checking account - Community Property Management	10,000.00
Total cash	<u>83,459.85</u>
Due from syagogue for costs of dam remediation	<u>86,080.04</u>

Total Current Assets and Total Assets \$ 169,539.89

Liabilities and Net Assets

Current Liabilities

Contract amount due to DJM Ecological Consulting	\$ 48,750.10
Total Current Liabilities	<u>48,750.10</u>

Net Assets 120,789.79

\$ 169,539.89

Statement of Changes in Net Assets
Year Ended December 31, 2020
(Modified Cash Basis)

Net Assets, December 31, 2019 \$ 100,833.04

Revenues billed for 2019 and prior received in 2020	\$ 29,182.97	
Excess of expenses over revenues for 2020	<u>(9,226.22)</u>	
Excess of Expenses Over Revenues for 2020	<u>19,956.75</u>	<u>19,956.75</u>

Net Assets, December 31, 2020 \$ 120,789.79

