



USDA Report - August 12, 2025

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USDA 2024-2025 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate
Corn	1.305	1.321	1.290 - 1.340	1.340
Soybeans	0.330	0.347	0.334 - 0.355	0.350

USDA 2025-2026 U.S. Yields

(in bushels per acre)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate	USDA Final 2024 - 2025
Corn	188.8	184.3	182.5 - 188.1	181.0	179.3
Soybeans	53.6	52.9	52.0 - 53.6	52.5	50.7

USDA 2025-2026 U.S. Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate	USDA Final 2024 - 2025
Corn	16.742	15.979	15.830 - 16.323	15.705	14.867
Soybeans	4.292	4.365	4.290 - 4.425	4.335	4.367

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate
Corn	2.117	1.902	1.660 - 2.333	1.660
Soybeans	0.290	0.347	0.310 - 0.416	0.310
All Wheat	0.869	0.882	0.851 - 0.920	0.890

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate
Corn	282.54	278.51	272.80 - 284.00	272.08
Soybeans	124.90	127.42	125.00 - 129.00	126.07
All Wheat	260.08	261.59	260.10 - 264.00	261.52

USDA 2024-2025 U.S. Wheat Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2025 Estimate
All Wheat	1.927	1.920	1.889 - 1.945	1.929
Winter Wheat	1.355	1.346	1.325 - 1.374	1.381
Hard Red Winter	0.769	0.757	0.745 - 0.774	0.755
Soft Red Winter	0.339	0.337	0.330 - 0.340	0.337
White Winter	0.247	0.253	0.245 - 0.260	0.289
Spring Wheat	0.484	0.495	0.476 - 0.510	0.469
Durum Wheat	0.087	0.079	0.075 - 0.080	0.080