



USDA Report - May 12, 2026

5/12/2026

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA Apr. 2026 Estimate
Corn	2.142	2.131	2.097 - 2.267	2.127
Soybeans	0.340	0.345	0.320 - 0.370	0.350
All Wheat	0.935	0.934	0.912 - 0.962	0.938

USDA 2026-2027 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates
Corn	1.957	1.933	1.776 - 2.100
Soybeans	0.310	0.364	0.308 - 0.475
All Wheat	0.762	0.833	0.689 - 0.951

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA Apr. 2026 Estimate
Corn	296.95	296.33	293.0 - 300.4	294.81
Soybeans	125.13	125.31	123.7 - 127.0	124.79
All Wheat	279.21	282.93	282.0 - 284.0	283.12

USDA 2026-2027 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates
Corn	277.54	289.53	268.0 - 305.0
Soybeans	124.78	126.29	122.1 - 132.6
All Wheat	275.04	280.84	274.5 - 291.0

USDA 2025-2026 South American Production

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA Apr. 2026 Estimate
Argentine Corn	59.00	56.07	52.0 - 62.0	52.00
Argentine Soybeans	48.00	48.54	48.1 - 49.0	48.00
Brazil Corn	135.00	133.54	130.0 - 137.0	132.00
Brazil Soybeans	180.00	180.26	180.0 - 181.6	180.00