



USDA Report - July 11, 2025

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USDA 2024-2025 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate
Corn	1.340	1.353	1.300 - 1.415	1.365
Soybeans	0.350	0.358	0.329 - 0380	0.350

USDA 2025-2026 U.S. Yields

(in bushels per acre)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate	USDA Final 2024 - 2025
Corn	181.000	181.0	181.0 - 181.5	181.0	179.3
Soybeans	52.500	52.5	52.5 - 52.5	52.5	50.7

USDA 2025-2026 U.S. Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate	USDA Final 2024 - 2025
Corn	15.705	15.731	15.700 - 15.820	15.820	14.867
Soybeans	4.335	4.334	4.330 - 4.340	4.340	4.367

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate
Corn	1.660	1.720	1.571 - 1.856	1.750
Soybeans	0.310	0.302	0.275 - 0.377	0.295
All Wheat	0.890	0.895	0.842 - 0.935	0.898

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate
Corn	272.08	277.46	274.0 - 285.0	275.24
Soybeans	126.07	126.31	123.5 - 140.0	125.30
All Wheat	261.52	262.69	256.0 - 265.0	262.76

USDA 2024-2025 U.S. Wheat Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA June 2025 Estimate
All Wheat	1.929	1.915	1.846 - 1.971	1.921
Winter Wheat	1.345	1.358	1.297 - 1.404	1.382
Hard Red Winter	0.755	0.773	0.735 - 0.802	0.782
Soft Red Winter	0.337	0.341	0.309 - 0.360	0.345
White Winter	0.254	0.249	0.236 - 0.256	0.254
Spring Wheat	0.504	0.475	0.443 - 0.542	NA
Durum Wheat	0.080	0.079	0.070 - 0.084	NA