



USDA Report - August 12, 2026

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
Corn	1.945	1.999	1.948 - 2.136	2.020
Soybeans	0.325	0.321	0.300 - 0.330	0.333

USDA 2025-2026 U.S. Yields

(in bushels per acre)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
Corn	180.700	182.4	180.5 - 184.8	183.0
Soybeans	52.700	52.9	52.0 - 53.5	52.5

USDA 2025-2026 U.S. Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
Corn	16.013	15.934	15.780 - 16.160	16.000
Soybeans	4.519	4.472	4.389 - 4.552	4.475

USDA 2026-2027 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
Corn	1.653	1.725	1.600 - 1.986	1.790
Soybeans	0.320	0.304	0.250 - 0.387	0.310
All Wheat	0.717	0.715	0.692 - 0.750	0.722

USDA 2026-2027 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
Corn	274.66	273.77	271.0 - 277.0	275.26
Soybeans	124.21	124.24	122.5 - 125.9	124.17
All Wheat	273.25	271.77	270.0 - 274.1	272.84

USDA 2024-2025 U.S. Wheat Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA July 2026 Estimate
All Wheat	1.531	1.525	1.498 - 1.566	1.536
Winter Wheat	0.990	0.981	0.930 - 1.002	0.990
Hard Red Winter	0.463	0.468	0.456 - 0.477	0.471
Soft Red Winter	0.287	0.287	0.281 - 0.297	0.287
White Winter	0.240	0.232	0.228 - 0.237	0.232
Spring Wheat	0.474	0.468	0.445 - 0.499	0.475
Durum Wheat	0.066	0.070	0.068 - 0.071	0.071