



USDA Report - January 12, 2026

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USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA Dec. 2025 Estimate
Corn	2.227	1.972	1.772 - 2.235	2.209
Soybeans	0.350	0.292	0.245 - 0.350	0.290
All Wheat	0.926	0.896	0.851 - 0.926	0.901

USDA 2025-2026 U.S. Yields

(in bushels per acre)

	Today's Number	Average Estimate	Range of Estimates	USDA Nov. 2025 Estimate	USDA Final 2024 - 2025
Corn	186.5	184.0	182.0 - 186.0	186.0	179.3
Soybeans	53.0	52.7	51.9 - 53.5	53.0	50.7

USDA 2025-2026 U.S. Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA Nov. 2025 Estimate	USDA Final 2024 - 2025
Corn	17.021	16.552	16.353 - 16.700	16.752	14.892
Soybeans	4.262	4.229	4.176 - 4.300	4.253	4.374

USDA 2025-2026 Harvested Acres

(in million acres)

	Today's Number	Average Estimate	Range of Estimates	USDA Nov. 2025 Estimate	USDA Final 2024 - 2025
Corn	91.300	89.974	89.300 - 90.500	90.047	83.000
Soybeans	80.400	80.280	80.000 - 80.500	80.313	86.200

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA Dec. 2025 Estimate
Corn	290.91	279.62	277.02 - 283.00	279.15
Soybeans	124.41	123.07	121.80 - 124.50	122.37
All Wheat	278.25	275.95	274.60 - 277.71	274.87