



USDA Report - June 12, 2025

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USDA 2024-2025 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2025 Estimate
Corn	1.365	1.392	1.315 - 1.450	1.415
Soybeans	0.350	0.351	0.340 - 0.375	0.350
All Wheat	0.841	0.842	0.825 - 0.856	0.841

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2025 Estimate
Corn	1.750	1.792	1.713 - 1.935	1.800
Soybeans	0.295	0.298	0.285 - 0.335	0.295
All Wheat	0.898	0.924	0.890 - 0.967	0.923

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2025 Estimate
Corn	275.24	278.80	276.10 - 285.00	277.84
Soybeans	125.30	124.54	123.40 - 126.00	124.33
All Wheat	262.76	265.06	254.88 - 270.00	265.73

USDA 2024-2025 South American Production

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2025 Estimate
Argentine Corn	50.00	49.93	49.00 - 51.00	50.00
Argentine Soybeans	49.00	49.04	48.00 - 50.00	49.00
Brazil Corn	130.00	131.68	129.00 - 135.00	130.00
Brazil Soybeans	169.00	169.27	168.25 - 171.00	169.00