



USDA Report - January 11, 2025

2/11/2025 11:02

USDA 2024-2025 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA Jan. 2025 Estimate
Corn	1.540	1.526	1.470 - 1.590	1.540
Soybeans	0.380	0.374	0.340 - 0.405	0.380
All Wheat	0.794	0.799	0.785 - 0.823	0.798

USDA 2024-2025 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA Jan. 2025 Estimate
Corn	290.31	292.52	291.0 - 295.0	293.34
Soybeans	124.34	127.79	126.0 - 131.2	128.37
All Wheat	257.56	258.60	255.3 - 260.95	258.82

USDA 2024-2025 South American Production

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA Jan. 2025 Estimate
Argentine Corn	50.00	49.50	48.00 - 51.00	51.00
Argentine Soybeans	48.00	50.49	49.00 - 51.00	52.00
Brazil Corn	126.00	126.74	124.00 - 129.40	127.00
Brazil Soybeans	169.00	169.64	168.00 - 172.00	169.00